

1820 ARU	Acrisure Re UK Limited on behalf of Acrisure London Wholesale Limited, an Appointed Representative	MARKET REFORM CONTRACT
RISK REFERENCE WLS24A034	UNIQUE MARKET REFERENCE B1820WLS24A034	Notices Page 1 of 2

CALIFORNIA SURPLUS LINES NOTICE 1 (POST BIND)

IMPORTANT NOTICE

1. The insurance policy that you have purchased is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.
2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.
3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.
4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at www.naic.org. The NAIC - the National Association of Insurance Commissioners - is the regulatory support organization created and governed by the chief insurance regulators in the United States.
5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from the NAIC internet website: https://naic.org/state_web_map.htm.

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6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.

7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

LMA9098B
10 December 2019

CALIFORNIA SURPLUS LINES NOTICE 2

This insurance is issued pursuant to the California Insurance Code, Sections 1760 through 1780, and is placed in an insurer or insurers not holding a Certificate of Authority from or regulated by the California Insurance Commissioner.

01/09/13
LMA9030

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RISK DETAILS / SCHEDULE

UNIQUE MARKET

REFERENCE NUMBER: B1820WLS24A034

TYPE: Fidelity Insurance.

INTEREST: Fidelity Insurance as more fully defined in the Policy Wording identified herein.

ITEM 1. POLICYHOLDER California State Risk Management Authority; California State University and various Auxiliary Organisations as per Auxiliary Organisations Schedule detailed herein.
(Policyholder also identified in the Policy as You/Your).

Address:

Office of the Chancellor, 401 Golden Shore, Long Beach, CA 90807, USA

Item 2. POLICY PERIOD: From: 1st July 2024
To: 1st July 2025
Both dates at 12.01 a.m. Local Standard Time at the Address above

Item 3.

SUM(S) INSURED: USD 10,000,000 Any One Loss
USD 20,000,000 Annual Aggregate

Sub-Limit(s):

USD 250,000 Computer Costs, per (v) under **"What does the policy Pay"** of the Policy Wording

USD 5,000,000 Any One Loss in respect of Auxiliary Organisations

Subject to One Automatic Reinstatement Clause (Round the Clock), detailed herein.

Item 4. EXCESS: USD 500,000 Any One Loss but,

USD 75,000 Any One Loss / USD 300,000 Annual Aggregate in Respect of Auxiliary Organisations per attached Schedule.

Deductible to revert to USD 5,000 Any One Loss for each Auxiliary Organisation upon erosion of USD 300,000 aggregate (as per Auxiliary Schedule attached)

Item 5. DISCOVERY PERIOD:

90 Days

Item 7. PREMIUM:

USD for policy period for 100% order hereon, 1% TRIA allocation included.

Premium Payment

Terms: Premium hereon is due in full at Inception subject to LSW 3001 Premium Payment Clause (30 days), detailed herein.

A 7.5% No Claims Bonus applies hereon in accordance with the No Claims Bonus On Renewal Clause, detailed herein.

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Item 8. NOTIFICATION
OF LOSS:

Financial Lines Claims, ACE Building,
100 Leadenhall Street, London, EC3A 3BP, UK

Item 9. NOTIFICATION
OF CLAIMS TO:

Alliant Insurance Services, Inc.
560 Mission Street, Floor 6, San Francisco, California 94704, USA.

TERRITORIAL LIMITS: Worldwide.

OVERSEAS BROKER Alliant Insurance Services, Inc.
560 Mission Street, Floor 6, San Francisco, California 94704, USA.

CHOICE OF LAW AND
JURISDICTION:

This insurance shall be governed by and construed in accordance with
the laws of California.

Each party agrees to submit to the jurisdiction of a Court of competent
jurisdiction within the United States of America, as per the NMA 1998
Service of Suit Clause (USA), detailed herein.

CONDITIONS:

Policy Wording: ACE Fraud Protector Wording (amended as attached)
plus the following endorsements all as detailed herein:

Item 6. Endorsement effective at inception:

NMA 1998 Service of Suit Clause.
LSW 3001 Premium Payment Clause.
LMA 3333 (Re)Insurers Liability Clause.
LSW 1135B Lloyd's Privacy Policy Statement.
NMA 1168 Small Additional or Return Premiums Clause (USA).
LMA 3100A Sanctions Limitation Clause.
Complaints Notice.
Faithful Performance of Duty Coverage for Government Employees Endorsement.
Discovery Limitation Clause.
Aggregate Limit Endorsement.
Fine Art and Jewellery Collection Exclusion.
Notice of Cancellation or non-Renewal Amendment Endorsement.
No Claims Bonus Endorsement.
Employee Benefit Asset Endorsement.
Amended Notice Requirement.
Amended Discover/ed or Discovery Clause.
ACE Sanctions Clause.
Additional Endorsement.
Loss Payee Clause.
Loss Sustained Endorsement.
One Automatic Reinstatement Clause (Round The Clock).
NMA 2918 War and Terrorism Exclusion Endorsement.
CL370 Institute Radioactive Contamination, Chemical, Biological, Bio-
chemical and Electromagnetic Weapons Exclusion Clause
LMA 5389 U.S. Terrorism Risk Insurance Act of 2002 as amended

All other terms and conditions as per Policy Wording identified above.

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EXPRESS

WARRANTIES:

Warranted dual Cheque signatures for amounts in excess of USD 15,000 but amounts in excess of USD 5,000 for the Auxiliary Organisations as per Auxiliary Organisations Schedule detailed herein.

and as may exist in this document or in the Policy Wording that forms part of this contract document.

NOTICES:

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and as may exist in this document or in the Policy Wording that forms part of this contract document.

CONDITIONS

PRECEDENT:

None

– other than as may exist in this document or in the Policy Wording that forms part of this contract document.

SUBJECTIVITIES:

None.

TAXES PAYABLE BY INSURED AND ADMINISTERED BY INSURER(S):

None.

RECORDING, TRANSMITTING AND

STORING INFORMATION: Where Acrisure London Wholesale Limited maintains risk and **claim** data/ information/ documents Acrisure London Wholesale Limited will hold data/ information/ documents electronically.

INSURER CONTRACT DOCUMENTATION:

This document details the contract terms entered into by the insurer(s), and constitutes the contract document.

Acrisure London Wholesale Limited to send a copy of this contract document to the Overseas Broker and Acrisure London Wholesale Limited to provide the Overseas Broker with copies of all applicable clauses and wording identified herein.

Any further documentation changing this contract of insurance, agreed in accordance with the contract change provisions set out in this contract document, shall form the evidence of such change.

This contract and any changes to it may be executed by:

- electronic signature technology employing computer software and a digital signature or digitiser pen pad to capture a person's handwritten signature in such a manner that the signature is unique to the person signing, is under the sole control of the person signing, is capable of verification to authenticate the signature and is linked to the document signed in such a manner that if the data is changed, such signature is invalidated;

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- b. a unique authorisation provided via a secure electronic trading platform
- c. a timed and dated authorisation provided via an electronic message/system;
- d. an exchange of facsimile/scanned copies showing the original written ink signature of paper documents;
- e. an original written ink signature of paper documents (or a true representation of a signature, such as a rubber stamp).;

The use of any one or a combination of these methods of execution shall constitute a legally binding and valid signing of this contract. This contract may be executed in one or more of the above counterparts, each of which, when duly executed, shall be deemed an original.

**NOTICE OF CANCELLATION
PROVISIONS:**

As per Policy Wording and:

Authority Provisions

Where (re)insurers have the right to give notice of cancellation, in accordance with the provisions set within Policy Wording identified herein, then

- To the extent provided by the contract, the Slip Leader is authorized to issue such notice on behalf of all participating (re)insurers; and (optionally)
- Any (re)insurer may issue such notice in respect of its own participation.

Format and Delivery Provisions

Where (re)insurers have the right to give notice of cancellation, in accordance with the provisions of the contract, then to the extent provided by the contract the notice shall be provided to the broker by the following means:

By an email to: nfearon@acrisurews.com

Failure to comply with this delivery requirement will make the notice null and void. Satisfactory delivery of the notice will cause it to be effective irrespective of whether the broker has acknowledged receipt.

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INFORMATION

As held on file by Acrisure London Wholesale Limited, seen by Insurers hereon.

2024 Renewal presentation sent over 18th April 2024.

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SECURITY DETAILS

(RE)INSURERS LIABILITY CLAUSE

(Re)insurer's liability several not joint

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of liability

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

LMA3333

21 June 2007

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ORDER HEREON: **100% order**

BASIS OF WRITTEN
LINES: Percentage of whole.

BASIS OF SIGNED
LINES: Percentage of whole.

SIGNING PROVISIONS: In the event that the written lines hereon exceed 100% of the order, any lines written "to stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the (re)insurers.

However:

- a) in the event that the placement of the order is not completed by the commencement date of the period of insurance then all lines written by that date will be signed in full;
- b) the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of insurance, by the documented agreement of the (re)insured and all (re)insurers whose lines are to be varied. The variation to the contracts will take effect only when all such (re)insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

WRITTEN LINES /
(RE)INSURERS
PARTICIPATION:

In a co-insurance placement, following (re)insurers may, but are not obliged to, follow the premium charged by the lead (re)insurer.

(Re)insurers may not seek to guarantee for themselves terms as favourable as those which others subsequently achieve during the placement.

The (Re)Insurers and their respective participation hereon is shown as per signing page(s) attaching to the rear of this Contract Document - Electronically signed.

COMPLAINTS NOTICE

To request assistance or make an initial complaint, you should contact:

**Alliant Insurance Services Inc.
18100 Von Karman Avenue,
10th Floor, Irvine,
CA 92612,
USA**

In the event that you remain dissatisfied with the way your complaint has been handled, you may refer the matter to the Complaints team at Lloyd's.

The address of the Complaints team at Lloyd's is:

**Complaints
Lloyd's
One Lime Street
London EC3M 7HA
Tel No: +44 (0)20 7327 5693
Fax No: +44 (0)20 7327 5225
E-mail: complaints@lloyds.com
E-mail: InternationalComplaints@lloyds.com
Website: <http://www.lloyds.com>**

All other terms and conditions for this Policy remain unchanged.

LLOYD'S PRIVACY POLICY STATEMENT

UNDERWRITERS AT LLOYD'S, LONDON

The Certain Underwriters at Lloyd's, London want you to know how we protect the confidentiality of your non-public personal information. We want you to know how and why we use and disclose the information that we have about you. The following describes our policies and practices for securing the privacy of our current and former customers.

INFORMATION WE COLLECT

The non-public personal information that we collect about you includes, but is not limited to:

- Information contained in applications or other forms that you submit to us, such as name, address, and social security number
- Information about your transactions with our affiliates or other third-parties, such as balances and payment history
- Information we receive from a consumer-reporting agency, such as credit-worthiness or credit history

INFORMATION WE DISCLOSE

We disclose the information that we have when it is necessary to provide our products and services. We may also disclose information when the law requires or permits us to do so.

CONFIDENTIALITY AND SECURITY

Only our employees and others who need the information to service your account have access to your personal information. We have measures in place to secure our paper files and computer systems.

RIGHT TO ACCESS OR CORRECT YOUR PERSONAL INFORMATION

You have a right to request access to or correction of your personal information that is in our possession.

CONTACTING US

If you have any questions about this privacy notice or would like to learn more about how we protect your privacy, please contact the agent or broker who handled this insurance. We can provide a more detailed statement of our privacy practices upon request.

**06/03
LSW1135B**

ACE FRAUD PROTECTOR WORDING (AMENDED)

Our promise to you This policy is our promise to you to pay for your loss if:-

1. a problem of a type described under *What has gone wrong* occurs to prior to the end of the **policy period**,
2. you have **discovered** and told us about this problem during the **Policy period** or **discovery period**,
3. the problem is covered under *What does the policy pay*,
4. the problem is not excluded under *What is not covered*, and
5. you have met the duties under *Your obligations to us*.

Our promise is also subject to the conditions set out under *General matters*.

What has gone wrong

You have suffered a loss because of:-

- a. employee dishonesty,
- b. theft
- c. computer crime,
- d. counterfeiting, or
- e. forgery

What does the policy pay

We will pay up to the **sum insured** for loss (as described below) which you suffer as a result of an act or acts described under *What has gone wrong*, but we will not pay for loss referred to under *What is not covered*.

The loss that we will pay must be direct financial loss sustained by you anywhere in the world in connection with a single act or series of related, continuous or repeated acts of **employee dishonesty, theft, computer crime, counterfeiting, or forgery**. It will include direct financial loss sustained by another person or organisation where you have responsibility for the care, custody and control of their **money, securities** or other property. It will not include salaries, commissions, fees, bonuses, promotions, awards, profit sharing, pensions or any other employment benefits paid by you or such other person or organisation. The direct financial loss must be sustained prior to the end of the **policy period** or **discovery period**, if applicable.

We will also pay for any auditor's fees incurred by you with our prior written consent in order to identify and to quantify loss covered by this insurance. Such payment will be part of the **sum insured**.

When calculating the loss that we pay under the policy the valuation of direct financial loss shall be determined by:-

- i) the lesser of the mid market value of **securities** at the close of business on the day that you **discover** the lost, or the cost of replacing the **securities**. In addition the cost of issuing any loss instruments bond which may be required.
- ii) the lesser of the cash value of other property at the time of the loss, or the cost of repairing or replacing it with property or material of similar value or quality. If you hold the property as a pledge or collateral for a loan then the cash value will be that which you agreed and recorded when you made the loan. If this value is not recorded then the unpaid portion of the loan plus accrued interest will be the cash value.

- iii) the rate of exchange applying to a foreign currency as published in the Financial Times on the date you **discover** the loss. If there is no such rate published on that day and you and we cannot agree the appropriate rate of exchange, the rate will be determined by arbitration as described under *General matters*.
- iv) the cost of the blank books, blank pages, data media or other materials and the cost of labour and computer time required for the copying of transcription of data in order to reproduce books of accounts, records and electronic data.
- v) the actual costs incurred by you to restore your Computer, Network or Electronic Commerce Services to their pre loss operating capacity. The amount that we will pay in respect of such costs is subject to the sub-limit specified in item 3 of the Schedule to this Policy. The sub-limit is part of and not in addition to the **sum insured**.

You must pay the **excess** for each loss.

Payment of any loss will not reduce our liability for other loss. However, our maximum liability for any single loss will not exceed the amount specified as the **sum insured**. All loss flowing from the acts of the same person or group of persons in collusion will be a single loss. This will be the case whether such loss involves one or more of the problems a) to e) set out under *What has gone wrong*, involves one or more incidents of loss or is sustained in one or more **policy periods**.

Regardless of the number of years that this policy is in force, of whether it is or may be renewed and of the number of premiums paid, the **Sum Insured** shall not be cumulative from year to year or period to period. By accepting this policy you are considered to have given notice to us cancelling any prior policy issued by us.

If a recovery is made after a loss then the proceeds, less the actual cost of making the recovery, will be distributed as follows:-

- i) firstly, to you for any amount of the loss which exceeds the **sum insured** or settlement and the **excess**;
- ii) secondly, to us for any settlement made; and
- iii) thirdly, to you for the amount paid as the **excess**

After we have made a payment under this policy we will be subrogated to your rights of recovery in respect of the payment. You must execute all papers and do whatever is necessary to secure any rights including the execution of any documents to enable us to bring a suit in your name whether before or after a payment by us.

If a loss involves property that you do not own may we settle the claim with the owner, provided you have given your consent.

What is not covered We will not pay loss consisting of or which is due to:-

- a) fines, penalties or damages for which you are legally liable except for compensatory damages arising from a loss covered by this insurance.
- b) any errors and omissions committed or omitted by you or your **employees**.
- c) any loss that you have **discovered** before the commencement of the **policy period**.
- d) loss caused by or involving any person who owns or controls more than 10% of your issued share capital or of any one of you.
- e) loss caused by an **employee** after you became aware that they have committed acts of fraud, dishonesty, or criminal damage. The exclusion will not apply if the person who discovers such acts is in collusion with the **employee**.

- f) costs and expenses which you incur to establish the existence or value of a loss, to prosecute or defend legal proceedings or for any recall costs, except for the auditor's fees agreed under *What does the policy pay*.
- g) loss of confidential information, though we will cover loss where confidential information has been used to help to commit an act covered by this insurance.
- h) damage or destruction to any premises which you own or occupy for the purposes of conducting your business.
- i) indirect or consequential loss.
- j) income or profit (including but not limited to interest and dividends).
- k) any sort of nuclear reaction, nuclear radiation or radioactive contamination.
- l) any armed struggle, civil unrest or conflict or any act or order of any government or public or local authority.
- m) any loss recoverable under any other insurance or which would have been recoverable but for the existence of this policy or but for a breach of a warranty term or condition of such other insurance unless in excess of the limit of indemnity of that insurance.
- n) loss resulting directly or indirectly from trading in **securities**, commodities, futures, options, currencies, foreign exchange or the like unless the loss is a result of **employee dishonesty**, which results in the employee making an improper financial gain other than salaries, commissions, fees, bonuses, promotions, awards, profit sharing, pension or any other employment benefits.
- o) extortion unless caused by **employee dishonesty** or **computer crime**.

Your obligations to us

You should understand that you have a number of obligations to us that arise before we insure you; during the policy period; and when a problem arises. These obligations are described below.

Before we agree to insure you

the information given to us before we agree to ensure you must be complete, accurate and not misleading. As it is important, the proposal form and the other written information which you, or anyone on your behalf, provide are incorporated into and form the basis of this insurance.

The proposal form reminded you that you must disclose to us all facts and matters, which might be relevant to our consideration of your proposal, before we agreed to insure you. If you did not do so, we are entitled to treat this insurance as if it had never existed. We will not do this if all of the following conditions are met. Firstly, we must have insured you before you were first aware, or ought reasonably to have been aware after enquiry, of the material matters and have continuously insured you since then. Secondly, you must satisfy us that the misrepresentation or failure to disclose was innocent and not intended to mislead us. Thirdly and finally, our interests must not have been prejudiced as a result.

During the policy Period

We will not make any payment under this insurance unless you have paid the premium by the agreed date or agreed instalment dates. You must tell us promptly if one or more of you merge with another business or if anyone acquires more than 25% of the voting shares of the business of any one of you.

When a problem arises

We need prompt notice should a loss arise in order that we can protect your interests. Therefore, you must inform our Claims Department at **Financial Lines Claims, Ace Building, 100 Leadenhall Street, London EC3A 3BP** in writing within 45 days of **discovering** a loss. We will then liaise with you concerning the steps to be taken in respect of the loss.

You must provide us with full and accurate information about any problem or potential problem of the type described under *What has gone wrong*. If you, or anyone on your behalf, try to deceive us by deliberately giving us false information then the insurance will be treated as if it had never existed.

The meaning of policy terms

Throughout this policy document we have highlighted words in bold type. The special meanings of such words are described below:-

Associated Company

means a company or other entity in which the policy holder or one of its subsidiaries owns more than 20% of the issued share capital, other capital or voting rights and retains management control.

Computer crime

means an act or acts of a person other than an **employee** amounting to:-

- 1) the theft of your:-
 - a) assets under the direct or indirect control of a computer system by manipulation of computer hardware, software programmes or systems, by any person to which system you have not given authorised access;
 - b) funds from an account which you maintain at a financial institution following fraudulent electronic, telegraphic, cable, teletype, telex, telephone or written instructions to debit, transfer or deliver funds from such account. These instructions must appear to have been given by you or someone to whom you have given authorisation, but actually have been fraudulently transmitted, issued or fraudulently altered by another.
- 2) the malicious, intentional and wilful use of computer, network or electronic commerce services to erase, destroy, modify or corrupt data or to deny users access to your computer, network or electronic commerce services.

Counterfeiting

means an act by a person, other than an **employee**, which causes you to act upon or give value for a negotiable instrument that is an imitation of an authentic negotiable instrument and which deceives you into believing that the imitation is the authentic original negotiable instrument. If these instruments contain fraudulent misrepresentations of fact but are genuinely signed or endorsed then they are not counterfeit for the purposes of this insurance.

Discovered/ed or Discovery

means the time at which you or one of your senior managers becomes aware of acts which a reasonable person would assume to be a loss covered by this policy. We should be informed of any such acts through the exact amount or details of the loss may not be known. Knowledge possessed by any one of you will be deemed to be discovery by all of you.

Discovery Period

means the period stated in item 5 of the Schedule to this policy immediately following termination of this policy. Within this time you may report any loss which you have **discovered** that was connected to an act committed during the **policy period**. There is no **discovery period** on renewal of this policy nor upon the expiry, cancellation or other termination of this policy, if a similar policy or cover (whether issued by us or another insurer) replaces it.

Employee

means a person in your regular service whom you compensate by wages, salary, fees and/or commissions and who you have a right to direct in the performance of this service.

To the extent that any of your directors, trustees or consultants are **employees** they will only be covered whilst performing acts coming within the scope of the usual duties of an **employee**.

Any student, secondee, volunteer or temporary personnel supplied by outside agencies will be deemed to be an **employee** whilst performing services which you have the right to direct.

Any professionally qualified lawyer retained by you, or an employee of such lawyer, will be deemed to be an **employee** whilst performing services on your behalf under the retainer.

Any trustee, fiduciary, administrator or officer of any pension or employee benefit plan established by you and falling within the definition of **insured** is deemed to be an **employee**.

Cover in respect of **employees** will continue to apply for sixty days immediately following termination of their service.

Employee dishonesty means an act/acts of fraud, or dishonesty committed by an **employee** with the intent to cause you to suffer a loss. For the avoidance of doubt, recklessness or inadvertence do not constitute intent.

Excess means the amount which you must retain of each and every loss which is stated in Item 4 of the Schedule.

Forgery means the signature in the name of a genuine person by another person without authority and with the intent to deceive. Such signature must have been written on a cheque, credit card or bill of exchange, received or given by you in consequence of which you have acted or transferred funds or goods causing you to sustain a loss. It does not include a genuine signature applied without authority. A signature may be hand-written, mechanically, or electronically produced or reproduced. It does not include acts by **employees**.

Insured means the **policyholder** and is deemed to include:-

- a) all subsidiary or **associated companies** existing at or before the inception date (or subsequent renewal date) and in respect of which we have received a proposal form.
- b) any subsidiary or **associated companies** acquired or created after the inception date (or subsequent renewal date) from the date of such acquisition or creation provided that the gross annual turnover of any such entity and the combined figure for all such entities do not exceed 25% of the gross annual turnover you declared to us in the proposal form. If the gross annual turnover does exceed this figure then you should advise us within sixty days of the acquisition date and we will decide any additional premiums or conditions that should be applied.
- c) pension and employee benefit plans which you maintain on behalf of your **employees** and in respect of which you have submitted a proposal form. Payments for any loss will be made direct to the plan.

Money means currency, coins, bank notes and bullion, cheques, travellers cheques, registered cheques postal orders or money orders or money orders held for sale to the public.

Policy Period means the period of time from inception to expiry date in Item 2 of the Schedule.

Policy Holder means the entity named in Item 1 of the Schedule

Securities means all negotiable and non-negotiable instruments or contracts, including any note, stock, bond, debenture, evidence of indebtedness, share or other equity or debt security, representing either money or property, but does not include **money**.

Sum insured our limit of liability in respect of loss being the amount specified in Item 3 of the Schedule to this policy.

Theft means a dishonest and unlawful act, of a person, other than an **employee**, of taking your property, **money** or **securities** with the intention of permanently depriving you of its use and obtaining a financial gain for themselves.

General Matters References in this policy to we, our or us are references to ACE Global Markets. References to you or your are references to the **Insured**.

For the purposes of this policy, an inventory shortage or profit and loss calculation are not sufficient to establish that you have suffered a loss because of an act or acts described under What has gone wrong.

The insurance including its construction, application and validity is governed by the laws of California, USA.

Any dispute arising out of or relating to this insurance, including a dispute in respect of its construction, application or validity, will be referred to arbitration. The terms of which are to be mutually agreed by the **Insured** and Underwriters.

The policy is a single contract of insurance between us and the **Insured** and is for the benefit of all of you as joint insured parties. Accordingly, without limitation:-

- a) the **policyholder** will act for itself and for all of you for all purposes under this policy;
- b) payment of any loss under this policy to the policyholder shall fully release us with respect to such loss;
- c) our liability for loss sustained by one or all of you shall not exceed the amount for which we would have been liable had the loss been sustained by any one of you.

The insurance may be cancelled for anyone of you or all of you if you or we give the other thirty days written notice. This insurance is cancelled automatically for all of you if a petition is presented, an order made or a resolution passed to wind up or appoint an administrator in respect of the **policyholder** or if a receiver is appointed over the whole or part of its assets. If this insurance is cancelled in respect of all of you, we will return a pro rata amount of premium unless you have discovered a loss before the cancellation takes effect.

Should a petition be presented, order made or a resolution passed to wind up or appoint an administrator in respect of any other of you or if a receiver is appointed in respect of the whole or part of any of your assets, this insurance is cancelled automatically. Cancellation takes effect as from the date of the petition, order, resolution or appointment and as regards those of you that are the subject of these procedures. As cover will be continuing as regards those of you that are not effected there will be no return of premium.

The insurance is also cancelled automatically as regards any of you that do not fall within the definition of **Insured** from the date that you no longer meet that definition.

Where this insurance is cancelled as described above cover prior to cancellation is not effected. Accordingly, subject to all the terms of this policy and in particular those dealing with **discovery**, acts committed prior to the cancellation of this insurance will remain covered as regards those of you whom cover continues and those of you for whom cover is cancelled.

You may not assign this policy or the rights to it unless we have agreed in writing.

Auxiliary Organisations Schedule

- 1 Associated Students, California State University, Bakersfield, Inc.
- 2 California State University, Bakersfield Auxiliary for Sponsored Programs and Administration
- 3 California State University, Bakersfield Foundation
- 4 California State University, Bakersfield Student Union
- 5 California State University Foundation
- 6 California State University Institute
- 7 Associated Students of California State University, Channel Islands, Inc.
- 8 California State University Channel Islands Foundation
- 9 CI University Auxiliary Services, Inc.
- 10 Associated Students of California State University, Chico
- 11 Chico State Enterprises
- 12 The University Foundation, California State University, Chico
- 13 Associated Students, California State University, Dominguez Hills
- 14 California State University, Dominguez Hills Foundation
- 15 Donald P. and Katherine B. Loker University Student Union, Incorporated
- 16 California State University, Dominguez Hills Philanthropic Foundation
- 17 Associated Students, Inc. of California State University East Bay
- 18 Cal State East Bay Educational Foundation
- 19 California State University, East Bay Foundation, Inc.
- 20 Associated Students, Inc. of California State University, Fresno
- 21 California State University, Fresno Association, Inc.
- 22 California State University, Fresno Foundation
- 23 Fresno State Programs for Children, Inc.
- 24 The Agricultural Foundation of California State University, Fresno
- 25 The California State University, Fresno Athletic Corporation
- 26 Associated Students, Inc., California State University, Fullerton
- 27 Cal State Fullerton Philanthropic Foundation
- 28 CSU Fullerton Auxiliary Services Corporation
- 29 Associated Students of Humboldt State University
- 30 Humboldt State University Foundation
- 31 Humboldt State University Center Board of Directors
- 32 Humboldt State University Sponsored Programs Foundation
- 33 Associated Students, California State University, Long Beach
- 34 California State University, Long Beach Research Foundation
- 35 CSULB 49er Foundation
- 36 Forty-Niner Shops, Inc.
- 37 Associated Students, California State University, Los Angeles, Inc.
- 38 Cal State L.A. University Auxiliary Services, Inc.
- 39 California State University, Los Angeles Foundation
- 40 University-Student Union Board, California State University, Los Angeles
- 41 California Maritime Academy Foundation, Inc.
- 42 The Associated Students of the California Maritime Academy
- 43 Foundation of California State University, Monterey Bay
- 44 University Corporation at Monterey Bay
- 45 Otter Student Union at CSU Monterey Bay
- 46 Associated Students, California State University, Northridge, Inc.
- 47 California State University, Northridge Foundation
- 48 North Campus University Park Development Corporation
- 49 The University Corporation
- 50 University Student Union of California State University, Northridge
- 51 Associated Students Inc., California State Polytechnic University, Pomona
- 52 The Cal Poly Pomona Foundation, Inc.
- 53 The Cal Poly Pomona Philanthropic Foundation
- 54 Associated Students of California State University, Sacramento
- 55 Capital Public Radio, Inc.
- 56 The University Foundation at Sacramento State
- 57 University Enterprises, Inc.
- 58 University Union Operation of CSUS, Inc.

59 Associated Students, California State University, San Bernardino
60 CSUSB Philanthropic Foundation
61 Santos Manuel Student Union of California State University, San Bernardino
62 University Enterprises Corporation at CSUSB
63 Associated Students, San Diego State University
64 Aztec Shops, Ltd.
65 San Diego State University Research Foundation
66 The Campanile Foundation
67 Associated Students of San Francisco State University
68 San Francisco State University Foundation, Inc.
69 The University Corporation, San Francisco State
70 Associated Students San Jose State University
71 San Jose State University Research Foundation
72 Spartan Shops, Inc.
73 The Student Union of San Jose State University
74 The Tower Foundation of San Jose State University
75 Associated Students, Inc., California Polytechnic State University at San Luis Obispo
76 Cal Poly Corporation
77 California Polytechnic State University Foundation
78 The California State University San Marcos Foundation
79 Associated Students, Inc. of California State University San Marcos
80 California State University San Marcos Corporation
81 Associated Students of Sonoma State University
82 Sonoma State Enterprises, Inc.
83 Sonoma State University Foundation
84 Associated Students Incorporated of California State University, Stanislaus
85 California State University, Stanislaus Auxiliary and Business Services
86 California State University, Stanislaus Foundation
87 University Student Union of California State University, Stanislaus
88 Auxiliary Organization Associations
89 Auxiliaries Multiple Employer VEBA
90 Humboldt State University Real Estate Holdings

SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured (or Reinsured), will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or any State in the United States. It is further agreed that service of process in such suit may be made upon:

Lloyd's America, Inc.
Attention: Legal Department
280 Park Avenue, East Tower, 25th Floor
New York,
New York 10017
USA

and that any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured (or Reinsured) to give a written undertaking to the insured (or Reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured (or Reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

NMA 1998
(24/4/86)

Form approved by Lloyd's Underwriters' Non-Marine Association.

FAITHFUL PERFORMANCE OF DUTY COVERAGE FOR GOVERNMENT EMPLOYEES
ENDORSEMENT

This endorsement modifies insurance provided hereon and applies to the Insuring Agreements as designated below:

1. the following is added to the Employee Theft Insuring Agreement designated above:

we will pay for loss or damage to "money", "securities" and "other property" resulting directly from the failure of any "employee" to faithfully perform his or her duties as prescribed by law, when such failure has as its direct and immediate result a loss of your covered property. The most we will pay for loss arising out of any one "occurrence" is the Limit of Insurance shown in the Schedule.

2. the following exclusions are added to the What is not covered Section:

p) loss resulting from the failure of any entity acting as a depository for your property or property for which you are responsible.

q) damages for which you are legally liable as a result of:

(1) the deprivation or violation of the civil rights of any person by an "employee";

or

(2) the tortious conduct of an "employee", except the conversion of property of other parties held by you in any capacity.

3. the Indemnification is added to General matters Section:

We will indemnify any of your officials who are required by law to give bonds for the faithful performance of their duties against loss through the failure of any "employee" under the supervision of that official to faithfully perform his or her duties as prescribed by law, when such failure has as its direct and immediate result a loss of your covered property.

4. Part (I) of the Termination As To Any Employee Condition is replaced by the following:

(1) As soon as:

(a) You; or

(b) Any official or employee authorized to manage, govern or control your "employees" learn of any act committed by the "employee" whether before or after becoming employed by you which would constitute a loss covered under the terms of the Employee Theft Insuring Agreement, as amended by this endorsement.

All terms, conditions, of this insurance remain unchanged.

DISCOVERY LIMITATION CLAUSE

It is hereby understood and agreed that there shall be no liability under this Policy in respect of any claim –

- (a) arising out of or in connection with any circumstances or occurrences which have been notified to the Insurer on any other policy of insurance effected prior to the inception of this Policy;
- (b) arising out of or in connection with any circumstances or occurrences known to the **Insured** prior to the inception hereof.

All terms, conditions, of this insurance remain unchanged.

AGGREGATE LIMIT ENDORSEMENT

The total liability of the Underwriters for any one or all claims under each or all Insuring Clauses of this Policy during the Policy Period shall not exceed the applicable Aggregate Policy Limit stated in Item 3. of the Schedule inclusive of Costs, Charges and Expenses. The applicable Aggregate Policy Limit stated in Item 3. of the Schedule shall be reduced by the amount of any payment made under the terms of this Policy.

All terms, conditions, of this insurance remain unchanged.

FINE ART AND JEWELLERY COLLECTION EXCLUSION

We will not pay loss consisting of or which is due to fine art and jewellery collections.

All terms, conditions, of this insurance remain unchanged.

NOTICE OF CANCELLATION OR NON-RENEWAL AMENDMENT ENDORSEMENT

It is understood and agreed that this Policy may be cancelled by Underwriters by mailing to the **Insured**, at the address shown in the Declarations, written notice stating when, not less than 90 days thereafter, cancellation shall be effective. However, in the event of non-payment of premium by the **Insured**, this Policy may be cancelled by Underwriters by mailing notice to the **Insured** stating when, not less than 10 days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters shall be sufficient proof of notice and the coverage provided by this Policy shall end on the effective date and hour of cancellation as stated in the notice. Delivery of such written notice either by the **Insured** or by Underwriters shall be equivalent to mailing.

In the event of non-renewal of this Policy by the Underwriters, they or their legal representative shall provide the **Insured** with written notice of their intent to nonrenew at least ninety (90) days in advance of the expiration date of the **Policy Period**. Notice shall be provided via regular U. S. mail to the address shown in Item 1 (b) of the Declarations.

All terms, conditions, of this insurance remain unchanged.

SMALL ADDITIONAL OR RETURN PREMIUMS CLAUSE (U.S.A.)

NOTWITHSTANDING anything to the contrary contained herein and in consideration of the premium for which this Insurance is written, it is understood and agreed that whenever an additional or return premium of USD2 or less becomes due from or to the Assured on account of the adjustment of a deposit premium, or of an alteration in coverage or rate during the term or for any other reason, the collection of such premium from the Assured will be waived or the return of such premium to the Assured will not be made, as the case may be.

N.M.A. 1168

NO CLAIM BONUS ON RENEWAL CLAUSE

In the event of no claim having been made on this policy and the renewal of this insurance being effected with the Underwriters, the Underwriters will allow to the Insured a No Claim Bonus of 7.5% of the *Nett Premium paid hereon, it being understood that no obligation on Underwriters or the Insured to renew is implied.

*Nett Premium being Original Premium plus any Additional and Return Premiums during the Policy Period less Total Brokerage hereon.

All other terms and conditions remain unchanged.

EMPLOYEE BENEFIT ASSET ENDORSEMENT

It is hereby noted and agreed that, this policy includes coverage for Employee Benefit assets it holds as a fiduciary.

All terms, conditions, of this insurance remain unchanged.

AMENDED NOTICE REQUIREMENTS

In consideration of the premium charged for this policy, the clause "When a problem arises" is deleted and the following substituted therefore:

When a problem arises We need prompt notice should a loss arise in order that we can protect your interests. Therefore, you must inform our Claims Department at ***Financial Lines Claims, Ace Building, 100 Leadenhall Street, London EC3A 3BP*** in writing within:

- a) as soon as practicable after discovering a loss; but
- b) no later than one (1) year from the date of cancellation or termination of an Employee Benefit Plan

We will then liaise with you concerning the steps to be taken in respect of the loss.

You must provide us with full and accurate information about any problem or potential problem of the type described under *What has gone wrong*. If you, or anyone on your behalf, try to deceive us by deliberately giving us false information then the insurance will be treated as if it had never existed.

All terms, conditions, of this insurance remain unchanged.

AMENDED DISCOVER/ED OR DISCOVERY CLAUSE

In consideration of the premium charged for this policy, the Discover/ed or Discover clause is deleted and the following substituted therefore:

Discover/ed or Discovery means the time at which you or one of your CSU Systemwide Risk Manager becomes aware of acts which a reasonable person would assume to be a loss covered by this policy. We should be informed of any such acts through the exact amount or details of the loss may not be known. Knowledge possessed by any one of you will be deemed to be discovery by all of you.

All terms, conditions, of this insurance remain unchanged.

PREMIUM PAYMENT CLAUSE

Notwithstanding any provision to the contrary within this contract or any endorsement hereto, in respect of non payment of premium only the following clause will apply.

The **policyholder** undertakes that premium will be paid in full to Underwriters within 30 days of inception of this contract (or, in respect of instalment premiums, when due).

If the premium due under this contract has not been so paid to Underwriters by the 30 day from the inception of this contract (and, in respect of instalment premiums, by the date they are due) Underwriters shall have the right to cancel this contract by notifying the **policyholder** via the broker in writing. In the event of cancellation, premium is due to Underwriters on a pro rata basis for the period that Underwriters are on risk but the full contract premium shall be payable to Underwriters in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this contract.

It is agreed that Underwriters shall give not less than 15 days prior notice of cancellation to the **policyholder** via the broker. If premium due is paid in full to Underwriters before the notice period expires, notice of cancellation shall automatically be revoked. If not, the contract shall automatically terminate at the end of the notice period.

If any provision of this clause is found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of this clause which will remain in full force and effect.

30/09/08
LSW3001

SANCTIONS LIMITATION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations' resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

LMA3100A

5 October 2023

ACE SANCTIONS CLAUSE

It is hereby understood and agreed that this policy will cover the **Insured** for any disallowance from a covered **Externally Funded Program** that results in a financial loss to the **Insured** which the **Insured** is legally obligated to reimburse the funding entity where such disallowance is the result of a fraudulent or criminal act which would otherwise be covered under this policy. For purposes of coverage granted under this endorsement, salaries and wages of the assured shall be covered loss where such salaries and wages have been paid due to fraudulent or criminal acts of an **Insured's** employee. Also for the purposes of coverage granted under this endorsement, when the covered amount of loss determined under this endorsement is reimbursable to a Federal or State agency, the amount payable under the policy shall be payable by the insurer as a legal obligation of the assured even if no court of law has made a final adjudication of the covered disallowance.

For purposes of this endorsement, covered **Externally Funded Programs** are defined as grants, contracts projects and programs by whatever name, which are funded in part by an agency or department of the United States Federal Government or any similar agency or department of a State Government of the United States.

All terms, conditions, of this insurance remain unchanged.

LOSS PAYEE CLAUSE (A)
TO PROVIDE LOSS-PAYEE AND NOTIFICATION AGREEMENT

It is hereby understood and agreed that:

1. At the written request of the **policyholder**, any payment in satisfaction of loss covered by said bond in which OGALS has an interest shall be paid by an instrument issued to that organization and the **policyholder** as joint loss-payees, subject to the following conditions and limitations:
 - a. The attached policy is for the sole use and benefit of the **policyholder** as expressed herein. The organization named herein shall not be considered as an **Insured** under the policy, nor shall it otherwise have any rights or benefits under said policy.
 - b. Notwithstanding any payment made under the terms of this endorsement or the execution of more than one of such similar endorsement, the amount paid for any one loss occurrence or otherwise in accordance with the terms of this policy shall not exceed the **sum insured** as set forth in the Schedule Page.
 - c. Nothing herein is intended to alter the terms, conditions and limitations of the policy.
2. Should this policy be cancelled, reduced, non-renewed or restrictively modified Us, We will endeavor to give thirty (30) days advance notice to the organization named herein, but failure to do so shall not impair or delay the effectiveness of any such cancellation, reduction, non-renewal or restrictive modification, nor shall the We be held liable in any way.
3. Should this policy be cancelled or reduced at the request of the **Insured**, We will endeavor to notify the organization named herein of such cancellation or reduction within 10 business days after receipt of such request, but failure to do so shall not impair or delay the effectiveness of such cancellation or reduction, nor shall We be held liable in any way.

Organization: State of California, The Natural Resources Agency, The Department of Parks and Recreation's Office of Grants and Local Services (OGALS)
P.O. Box 942896, Sacramento, California 94296-0001, USA

All terms, conditions, of this insurance remain unchanged.

LOSS SUSTAINED ENDORSEMENT

Notwithstanding anything herein contained to the contrary, it is understood and agreed that:

- a) This Policy covers only loss(es) sustained by the **insured** on or after the retroactive date(s) stated below, and prior to the termination or cancellation of this Policy provided, however, that such loss is discovered during the period that this Policy is in force.
- b) This Policy excludes any loss(es) arising out of or in any way involving any errors and omissions committed or omitted, prior to the retroactive date(s) stated below.

Retroactive Date(s):

1st July 2016 in respect of limits USD3,000,000 excess of USD2,000,000 with respect to the Auxiliary Organizations as stated in the Auxiliary Organisations Schedule.

All terms, conditions, of this insurance remain unchanged.

ONE AUTOMATIC REINSTATEMENT CLAUSE (ROUND THE CLOCK)

It is hereby noted and agreed that if during the Period of Insurance any claim or loss or any circumstances which may give rise to a claim or loss are notified to Underwriters this Insurance shall be reinstated for such amount, if any, as may be ultimately paid by Underwriters in respect of such claim or loss, so as to remain in force during the Period of Insurance for the Limits of Liability stated in the Schedule.

Provided always that

- (i) the maximum amount of Underwriters' liability in respect of Each Claim or Each Loss shall not exceed the Limits of Liability stated in the Schedule.
- (ii) the total amount of Underwriters' liability during the Period of Insurance shall not exceed a sum equal to twice the Limits of Liability stated in the Schedule.
- (iii) the amount so reinstated shall apply only to subsequent claims or losses which are not related in any way to the claim or circumstances giving rise to such reinstatement.
- (iv) such reinstated Limits of Liability shall only apply after exhaustion by reason of payment of claim or claims (including costs and expenses) of any insurances purchased in excess of this Insurance.

Subject otherwise to all terms, conditions, definitions and limitations of this insurance.

SJSER
07/07/2020

WAR AND TERRORISM EXCLUSION ENDORSEMENT

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss;

- (1) war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power; or
- (2) any act of terrorism.
For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to (1) and/or (2) above.

If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Assured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

NMA2918
08/10/2001

INSTITUTE RADIOACTIVE CONTAMINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL AND ELECTROMAGNETIC WEAPONS EXCLUSION CLAUSE

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith

1. In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from
 - 1.1 ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel
 - 1.2 the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof
 - 1.3 any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter
 - 1.4 the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes
 - 1.5 any chemical, biological, bio-chemical, or electromagnetic weapon.

CL370

10/11/2003

**U.S. Terrorism Risk Insurance Act of 2002 as amended
New & Renewal Business Endorsement**

This Endorsement is issued in accordance with the terms and conditions of the "U.S. Terrorism Risk Insurance Act of 2002" as amended, as summarized in the disclosure notice.

In consideration of an additional premium of USD 3,672.90 paid, it is hereby noted and agreed with effect from inception that the Terrorism exclusion to which this Insurance is subject, shall not apply to any "insured loss" directly resulting from any "act of terrorism" as defined in the "U.S. Terrorism Risk Insurance Act of 2002", as amended ("TRIA").

The coverage afforded by this Endorsement is only in respect of any "insured loss" of the type insured by this Insurance directly resulting from an "act of terrorism" as defined in TRIA. The coverage provided by this Endorsement shall expire at 12:00 midnight December 31, 2027, the date on which the TRIA Program is scheduled to terminate, or the expiry date of the policy whichever occurs first, and shall not cover any losses or events which arise after the earlier of these dates. The Terrorism exclusion, to which this Insurance is subject, applies in full force and effect to any other losses and any act or events that are not included in said definition of "act of terrorism".

This Endorsement only affects the Terrorism exclusion to which this Insurance is subject. All other terms, conditions, insured coverage and exclusions of this Insurance including applicable limits and deductibles remain unchanged and apply in full force and effect to the coverage provided by this Insurance.

Furthermore the Underwriter(s) will not be liable for any amounts for which they are not responsible under the terms of TRIA (including subsequent action of Congress pursuant to the Act) due to the application of any clause which results in a cap on the Underwriter's liability for payment for terrorism losses.

LMA5389

09 January 2020

SECURITY DETAILS

INSURER'S WRITTEN
LINE

CHUBB



40%
WRITTEN

A	K	F	X	6	O	L	K	5	4	8	2
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 7T, BB

40%
SIGNED YOA: 2024
26 Jun 2024 15:18 GMT
Mike Fan
Lloyd's Underwriter Syndicate No. 2488
CGM

Line Conditions

- Chubb uses the personal information which your broker supplies to us for underwriting, policy administration, claims management and other insurance purposes, as further described in our Master Privacy Policy, available at www.chubb.com
- Line is written on the condition that Chubb Global Markets Syn 2488 is a Contract Agreement Party and Claims Agreement Party.

XIS
Z3105

30%
WRITTEN

7	1	3	0	1	4	5	2	4			
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30%
SIGNED 19 Jun 2024
Off-Platform Underwriter
Zurich Insurance Company Ltd UK Branch
(added by Acrisure London Wholesale)

Aspen



30%
WRITTEN

F	I	A	E	H	M	J	2	4	A	0	D
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 BB, 7T

30%
SIGNED 20 Jun 2024 16:14 GMT
Charlotte Phillipson
Lloyd's Underwriter Syndicate 4711 - ASP

Line Conditions

- All changes and alterations to the contract to be agreed.