



Earthquake Parametric Property (Reinsurance) Coverage Summary

Insurance Policy Information:

Insurance Company	North American Capacity Insurance Company
A.M. Best Rating	A+
Standard & Poor's Rating	AA-
State Covered Status	Non-Admitted
Policy/Coverage Term	July 1, 2022 to June 30, 2025
Policy #	NAP100000704

How to Report a Claim:

Notify your Claims Administrator:

Report claims within 30 days after the covered loss occurs or as soon as reasonably possible to;

Alliant Insurance Services, Inc.

560 Mission Street, 6th Floor, San Francisco, CA 94105

Elaine Tizon

elaine.tizon@alliant.com

Voice: (415) 403-1458 | Toll Free: (877) 725-7695 | Fax: (415) 403-1466

After Hours Reporting:

Robert Frey

rfrey@alliant.com

Mobile: 415-518-8490 | Voice: 415-403-1445

Covered Entities:

1. The California State University Risk Management Authority
2. The State of California as respects the Trustees of the California State University
3. Auxiliary Organizations participating in the CSURMA Property Insurance Program
4. Other CSU related entities as respects property insured under the CSURMA Property Insurance Program

What This Policy Covers:

The Parametric insurance afforded by the agreement shall indemnify the insured in settlement of its **Ultimate Net Loss** arising from each **Eligible Event** under this agreement.

Ultimate Net Loss:

Direct or indirect physical loss or damage to property, business interruption, extra expense and any other expenses associated therewith sustained by the insured as a result of an earthquake.

Limits / Sublimit / Deductible:

Per Occurrence	\$25,000,000
Aggregate limit, subject to the location event limit	\$25,000,000
Three-year policy limit, subject to the location event limits	\$25,000,000
Deductible: Peak Spectral Acceleration (PSA)	45.00%g

This insurance document is furnished to you as a matter of information for your convenience. It only summarizes the listed policy(ies) and is not intended to reflect all the terms and conditions or exclusions of such policy(ies). Moreover, the information contained in this document reflects coverage as of the effective date(s) this document was created and does not include subsequent changes. This document is not an insurance policy and does not amend, alter, or extend the coverage afforded by the listed policy(ies) and the policy(ies) listed are subject to all the terms, exclusions, and conditions of such policy(ies).

**PAYOUT TRIGGERS:**

The payout for each zip code will be determined accordance with the Payout Table on file with CSURMA.

PSA	Payout
45.00%g	20%
60.00%g	40%
75.00%g	60%
90.00%g	80%
115.00%g	100%

Location Payout Amount:

The payout for each zip code will be determined accordance with the Payout Table on file with CSURMA

Coverage Territory:

The State of California

Special Conditions:

An Earthquake with a Date of Occurrence during the Policy Period that satisfies the Eligible Event Conditions; provided however, that if a nuclear explosion reported by a United States government agency has occurred (i) within one hour prior to the Earthquake Occurrence Time and (ii) within a Distance of ten (10) kilometers from the Epicenter of such Earthquake to the location of such nuclear explosion as reported by such government agency, then such Earthquake will not be an Eligible Event.

Questions:

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