



President
Ms. Liz Cottrell
City of Anderson

Vice President
Ms. Rachel Ancheta
City of Dixon

Treasurer
Ms. Jen Lee
City of Rio Vista

Secretary
Ms. Jennifer Styczynski
City of Marysville

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND EXECUTIVE COMMITTEE MEETING VIA ZOOM TELECONFERENCE AGENDA

DATE/TIME: Thursday, May 25, 2023 at 10:30 AM

A – Action
I – Information

LOCATION: Zoom Teleconference
Call-in Number: (669) 900-6833
Meeting ID: 971 8504 1409 Passcode: 587536

1 – Attached
2 – Hand Out
3 – Separate Cover
4 – Verbal

This Meeting Agenda shall be posted at the address of the teleconference locations shown below with access for the public via phone/speaker phone.

1. City of Anderson – 1887 Howard St, Anderson, CA 96007
2. City of Auburn – 1225 Lincoln Way, Auburn, CA 95603
3. City of Corning- 794 Third St. Corning, CA 96021
4. City of Dixon – 600 E A St. Dixon, CA 95620
5. City of Elk Grove- 8401 Laguna Palms Way Elk Grove, CA 95758
6. City of Ione – 1 East Main St. Ione, CA 95640
7. City of Red Bluff – 555 Washington Street, Red Bluff, CA 96080
8. City of Rio Vista – 1 Main St. Rio Vista, CA 94571
9. City of Marysville – 526 C Street Marysville, CA 95901

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

A. CALL TO ORDER

B. ROLL CALL

C. PUBLIC COMMENTS

This time is reserved for members of the public to address the Executive Committee on matters pertaining to NCCSIF that are of interest to them.



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pg. 5	D. CONSENT CALENDAR	A 1
	<i>All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Executive Committee may request any item to be considered separately.</i>	
pg. 6	1. Executive Committee Meeting Minutes – March 23, 2023	
pg. 13	2. Check Register from March 1, 2023 to April 30, 2023	
	3. Investment Reports	
pg. 15	a. Chandler Asset Management Short/Long Term - March 2023 to April 2023	
pg. 77	b. Local Agency Investment Fund (LAIF) Report as of March 31, 2023	
pg. 78	c. Treasurer’s Report as of March 31, 2023	
	4. Lexipol Renewal Documents	
pg. 79	a. Fire Pricing	
pg. 80	b. Law Enforcement Pricing	
pg. 81	E. GENERAL RISK MANAGEMENT ISSUES	I 4
	<i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing.</i>	
	F. ADMINISTRATION REPORTS	I 4
	1. President’s Report	
	<i>Liz Cottrell will address the Committee on items pertaining to NorCal Cities.</i>	
	2. Program Administrator’s Report	4
	<i>Alliant will update the Committee on matters pertinent to NorCal Cities.</i>	
	a. <i>Company Nurse Enrollment</i>	
	b. <i>Member Training Funds – request by June 23rd</i>	
	G. FINANCIAL REPORTS	
pg. 82	1. Quarterly Financial Report for Period Ending March 31, 2023	A 1
	<i>James Marta and Company will present the quarterly financial report ending March 31, 2023, for the Committee to Receive and File.</i>	
pg.119	2. Budget-to-Actual as of March 31, 2023	I 1
	<i>The Committee will receive an update on the Budget to Actual as of March 31, 2023.</i>	



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H. JPA BUSINESS

1. FY 23/24 APIP Insurance Program Renewals

I 4

The Committee will review the current marketing and pricing estimates for each of the APIP related coverages and may make recommendation(s) to the Board.

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- a. **Property**
- b. **Pollution**
- c. **Cyber**

2. Liability Program Update

I 1

The Committee will receive an update on the liability program funding, including any updates on the CJPRMA excess coverage renewal.

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3. FY 23/24 Crime Coverage Renewal

A 1

The Crime renewal proposal will be presented for Committee review and recommendation.

pg. 133

4. FY 23/24 Administration Budget

A 1

The Committee will review and may recommend the Admin budget.

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5. Workers' Compensation Approved Counsel Review and Rate Changes

A 1

The Committee will be asked to approve rate changes on the NCCSIF Workers' Compensation Defense Attorney List.

Pg. 155

6. Liability Legal Counsel List Review and New Addition

A 1

The Committee will be asked to approve revising the NCCSIF Liability Defense Attorney List to include David Prentice of Prentice Long.

pg. 163

7. Risk Management Committee Report

A 1

The Committee will receive an update from the Risk Management Committee Meeting, including a recommendation for the Safety Award.

pg. 170

8. Strategic Plan Update

A 1

The Committee will discuss the latest Plan and future needs for programs and services and provide recommendations to Board.

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I. INFORMATION ITEMS

I 1

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- 1. NorCal Cities Organizational Chart
- 2. NorCal Cities FY 22/23 Meeting Calendar
- 3. NorCal Cities FY 23/24 Meeting Calendar
- 4. CAJPA Conference – September 13-16, 2023



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J. ADJOURNMENT

UPCOMING MEETINGS

Board of Directors Meeting - June 22, 2023
Police Risk Management Committee Meeting - August 3, 2023
Claims Committee Meeting - September 21, 2023
Executive Committee Meeting - September 21, 2023
Risk Management Committee Meeting - October 19, 2023
Board of Directors Meeting- October 19, 2023

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Jenna Wirkner at Alliant Insurance Services at (916) 643-2741.

The Agenda packet will be posted on the NCCSIF website at www.nccsif.org. Documents and material relating to an open session agenda item that are provided to the NCCSIF Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item D.

CONSENT CALENDAR

ACTION ITEM

ISSUE: Items on the Consent Calendar should be reviewed by the Executive Committee, and if any item requires clarification or amendment, such item(s) should be pulled from the agenda for separate discussion. *Items pulled from the Consent Calendar by a member will be placed back on the agenda in order determined by the President.*

RECOMMENDATION: Adoption of the Consent Calendar after review by the Committee.

FISCAL IMPACT: None.

BACKGROUND: Routine items that generally do not require discussion are regularly placed on the Consent Calendar for approval. The Executive Committee may accept the Consent Calendar as presented or pull items for discussion and separate action while accepting the remaining items.

ATTACHMENT(S):

1. Executive Committee Meeting Minutes – March 23, 2023
2. Check Register from March 1, 2023, to April 30, 2023
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - March 2023 to April 2023
 - b. Local Agency Investment Fund (LAIF) Report as of March 31, 2023
 - c. Treasurer's Report as of March 31, 2023
4. Lexipol Renewal Documents
 - a. Fire Pricing
 - b. Law Enforcement Pricing



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 23, 2023**

COMMITTEE MEMBERS PRESENT

Liz Cottrell, City of Anderson- **Chair**
Nathan Bagwill, City of Auburn
Kristina Miller, City of Corning
Rachel Ancheta, City of Dixon - **Vice-Chair**
Melissa Rojas, City of Elk Grove
Tom Westbrook, City of Red Bluff
Jen Lee, City of Rio Vista- **Treasurer**
Jennifer Styczynski, City of Marysville – **Secretary**
Spencer Morrison, City of Yuba City

COMMITTEE MEMBERS ABSENT

Chris Hancock, City of Ione

CONSULTANTS & GUESTS

Marcus Beverly, Alliant Insurance Services
James Marta, James Marta & Company LLP
Dori Zumwalt, Sedgwick

Jenna Wirkner, Alliant Insurance Services
Summer Simpson, Sedgwick
Shane Baird, Sedgwick

A. CALL TO ORDER

Chair Liz Cottrell called the meeting to order at 10:30a.m.

B. ROLL CALL

Roll call was made, and the above-mentioned members were present constituting a quorum.

C. PUBLIC COMMENTS

There were no public comments.

D. CONSENT CALENDAR

1. Executive Committee Meeting Minutes – September 22,2022
2. Executive Committee Special Meeting Minutes – December 12, 2022
3. Check Register from October 1, 2022, to February 28, 2023
4. Investment Reports
 - a. Chandler Asset Management Short/Long Term – October 2022 to February 2023
 - b. Local Agency Investment Fund (LAIF) Report as of December 31, 2022
 - c. Treasurer’s Report as of December 31, 2022
5. ACI Specialty Benefits Quarterly Report



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 23, 2023**

A motion was made to approve the Consent Calendar as presented.

MOTION: Spencer Morrison

SECOND: Rachel Ancheta

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison

Nays: None

E. GENERAL RISK MANAGEMENT ISSUES

Members had no discussion on General Risk Management Issues.

F. ADMINISTRATION REPORTS

F.1. President's Report

Ms. Liz Cottrell discussed the weather and flooding in the City. The City hasn't had any issues on City property.

F.2. CJPRMA Update

Mr. Beverly gave a brief CJPRMA update. The group is still in a deficit position. It is becoming more likely that an assessment will be needed and CJPRMA will be discussing this at the June Meeting.

F.3. Program Administrator's Report

Mr. Beverly reminded members file form 700s and renewal requests.

- a) Form 700 – Last day to file Form 700 is April 3rd
- b) ID Fraud 23-24 renewal app reminder
- c) Certificate Holder Updates – CJPRMA, NCCSIF and PRISM

G. FINANCIAL REPORTS

G.1.a. Actuarial Study for Workers' Compensation Program

Mr. Beverly gave an overview of the Actuarial Study for the Workers' Compensation Program.

Shane Baird joined the meeting at 10:48a.m.

A motion was made to recommend funding at the 80% Confidence Level and request the actuary finalize the report for the Board of Directors meeting on April 20, 2023.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 23, 2023**

MOTION: Kristina Miller **SECOND:** Andy Schiltz **MOTION CARRIED**
Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None

G.2.1.b. Actuarial Study for Liability Program

Mr. Beverly gave an overview of the Actuarial Study for the Liability Program. We will be moving to a \$1,000,000 SIR. We will receive a 50% reduction in a CJPRMA surcharge by moving to the \$1,000,000 SIR.

A motion was made to recommend funding a \$1M SIR at the 80% Confidence Level and request the actuary finalize the report for the Board of Directors meeting on April 20, 2023.

MOTION: Andy Schiltz **SECOND:** Kristina Miller **MOTION CARRIED**
Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None

G.2.a. Annual Banking Plan Adjustments (Workers' Compensation) - James Marta & Company

Mr. James Marta discussed the Annual Banking Plan Adjustments. We have two members in a deficit. The practice of the Executive Committee and Board of Directors is to allow up to 35% of the available net position to be distributed to members.

Members can elect to add funds into the Risk Management Reserve Fund, Police Risk Management Funds, a check or apply it to the premium.

A motion was made to recommend the Board of Directors approve the dividends and assessments as presented with a distribution of 35% of the available funds

MOTION: Rachel Ancheta **SECOND:** Jennifer Styczynski **MOTION CARRIED**
Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None

G.2.b. Annual Shared Risk Plan Adjustments (Workers' Compensation) - Alliant Insurance Services

Mr. Beverly gave an overview on the shared risk plan adjustments. The Program has \$2.7 million above the 90% Confidence Level. Recommend staying at 25% of the total available as a distribution to members. We are seeing program cost inflation and it would be a good idea to hold onto additional funds.

A motion was recommended the Board of Directors approve a 25% refund.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 23, 2023**

MOTION: Andy Schiltz **SECOND:** Kristina Miller **MOTION CARRIED**
Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None

G.2.c. FY 23/24 Deposit Premium Calculations

Mr. Beverly discussed the FY 23/24 deposit premium calculations and reviewed the changes year over year. We have traditionally capped member premium increases at 40%, and this year no one has needed the cap.

A motion was made to recommend the Board of Directors that we continue funding at the 80% Confidence Level as presented in the draft budget.

MOTION: Kristina Miller **SECOND:** Jennifer Styczynski **MOTION CARRIED**
Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None

G.3.a. Annual Banking Plan Adjustments (Liability) - James Marta & Company

Mr. Marta discussed the Annual Banking Plan Adjustments for the Liability Program. This is taking in the new actuary study. We have about half of the members in a deficit. This reflects claims as of December with new actuarial estimate. If you have a dividend from workers compensation it will be applied to the liability assessment first.

A motion was made to recommend the annual banking plan adjustments to the Board of Directors as presented, with 35% of the available funds distributed to eligible members.

MOTION: Spencer Morrison **SECOND:** Andrew Schiltz **MOTION CARRIED**
Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None

G.3.b. Liability Program Annual Shared Risk Plan Adjustments.

Mr. Beverly gave an overview of the Liability Program Annual Shared Risk Plan Adjustments. We aren't recommending a refund in the liability program. Looking at the new SIR of \$1M, we are not where we need to be. We should have five times the SIR so will want to increase the Net Position by at least another \$1M

A motion was made to recommend to the Board the Banking Layer dividend at 35% of the available net position and no refund or assessment for the Shared Layer.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 23, 2023**

MOTION: Andy Schiltz **SECOND:** Spencer Morrison **MOTION CARRIED**
Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None

G.3.c. Liability Program Deposit Premium Calculations

Mr. Beverly discussed the liability program deposit premium calculations. We had substantial increase in payroll this year and the increased SIR. We have traditionally capped premiums – at one time as 30% cap and as high as 60% more recently. In the current and upcoming program years we are using a 40% variable cap to make sure members who are capped still fund at least half of their Banking Layer estimate for the year. The cap is net of the increase in payroll.

A motion was made to recommend the funding as presented to the Board with the variable cap of 40%.

MOTION: Andy Schiltz **SECOND:** Spencer Morrison **MOTION CARRIED**
Ayes: Cottrell, Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None.

Liz Cottrell left the meeting at 11:38a.m.

G.4. LWP Workers’ Compensation Claims Administration Services Contract

Mr. Beverly discussed the LWP workers’ compensation claims administration services contract. Members discussed performance standards and accounting requirements.

A motion was made to recommend the Claims Administration Services Contract to the Board of Directors with additions to service standards and accounting requirements.

MOTION: Andy Schiltz **SECOND:** Melissa Rojas **MOTION CARRIED**
Ayes: Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None.

G.5.a. Property Program Funding and Appraisals

Mr. Beverly discussed the Property Program Funding and Appraisals. We do have the option to do appraisals for all or some locations. In previous years NCC has paid to have locations from \$1-\$5 million appraised when the property underwriter conducted their appraisals of over \$5M properties every five years. This year the underwriters will be conducting “desk audits” of the properties from \$1M - \$5M using appraisal software, and the Program Managers are inclined to wait to see what they return. Members indicated agreement with that approach.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 23, 2023**

Mr. Beverly also discussed the continuing difficulties in the property market and the possibility of an experience rating or ex mod for the funding allocation for the Property Program. This is a topic to be discussed with the Board and perhaps at the next planning meeting.

G.5.b. APIP Covid Claim Allocation Options

Mr. Beverly discussed the APIP COVID claim allocation for Galt, Folsom, and Rocklin. We have received an advanced payment of \$54,878 to allocate to those members.

A motion was made to recommend allocating the total value by the total amount claimed for the City of Folsom, Galt, and Rocklin.

MOTION: Andy Schiltz **SECOND:** Jennifer Styczynski **MOTION CARRIED**
Ayes: Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None.

G.6. FY 22/23 NCCSIF Administration Budget

Mr. Beverly discussed the 23/24 Administration Budget.

Information only. No discussion.

G.7. FY 23/24 NorCal Cities EC Committee Rotation and Officers

Mr. Beverly discussed the 23/24 NorCal Cities EC Committee Rotation and Officers and thanked those who will be rotating off the committee. Information only.

G.8. Preliminary 23/24 Meeting Calendar and Locations

The preliminary meeting calendar was presented for review.

A motion was made to recommend the approval of the 23/24 Meeting Calendar to the Board of Directors.

MOTION: Kristina Miller **SECOND:** Andy Schiltz **MOTION CARRIED**
Ayes: Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None.

G.9. FY 23/24 Renewal Updates

Mr. Beverly discussed the remaining FY 23/24 renewals. Information only.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 23, 2023**

H.1. Quarterly Financial Report for Period Ending December 31, 2022

Mr. James Marta discussed the Quarterly Financial Report for Period Ending December 31, 2022. We have a positive net position and have been slowly increasing the rate of return on investments by purchasing at the more current market value.

The Combining Statement of Net Position - Workers Compensation Program is in a nice position with stable results. Liability Shared – fluctuates and more volatility to be expected.

Mr. Marta reminded members to use Risk Management Reserve Funds. When you receive the divided statement, you can divert money into the reserve funds.

A motion was made to accept and file the Financial Report as of December 31, 2023

MOTION: Spencer Morrison SECOND: Andy Schiltz MOTION CARRIED
Ayes: Bagwill, Miller, Ancheta, Rojas, Westbrook, Lee, Styczynski, Morrison
Nays: None.

H.2. Budget-to-Actual as of December 31, 2022

Mr. Marta discussed the Budget-to- Actual as of December 31, 2022.

H. INFORMATION ITEMS

1. NCCSIF Organizational Chart
2. NCCSIF 2022-2023 Meeting Calendar

There was no discussion on these items.

I. ADJOURNMENT

The meeting was adjourned at 12:30p.m.

Respectfully Submitted,

Jennifer Styczynski, Secretary

Date

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 3/31/2023

Check#	Date	Vendor	Account Title	Account Memo	Amount
12189	3/3/2023	York Risk Svcs Grp Inc.	On Site	52204 Safety and Risk Ctrl Svcs - Feb 2023	15,360.00
1ACH 3.3.23	3/3/2023	Sedgwick CMS, Inc	Claims Admin - Liab ULAE	51135 Feb 2023 Liab Claims	22,467.42
2ACH 3.3.23	3/3/2023	Sedgwick CMS, Inc	Claims Admin - Monthly WC	52300 Feb 2023 WC Claims	52,220.42
3ACH 3.3.23	3/3/2023	JM and Company LLP	Accounting Services	52403 Monthly Acctg Svcs - Feb 2023	11,245.00
4ACH 3.3.23	3/3/2023	Alliant Ins Svcs Inc	Program Admin Fee	52401 3/23 Monthly Installment	31,093.58
12190	3/10/2023	Jenna Wirkner	BOD Long Range Planning	52509 Verbal Judo Trng Lunch - Reimb	457.76
12191	3/23/2023	34th Street, Inc.	Risk Mgmt Comm Svcs	52201 AB1825 Harrassment Prev	2,000.00
12192	3/23/2023	CAM, Inc.	Investment Income	44040 Investment Income	5,773.53
12193	3/23/2023	Prime Actuarial Cons, LI	Actuarial Services	52104 Actuarial Rev - Self-Ins WC Lia Prog O/S Lia	11,320.00
12194	3/23/2023	Verbal Judo Institute, Inr	Risk Mgmt Comm Svcs	52201 Trng for City of Willows 3.2.23	4,782.25

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 4/30/2023

Check#	Date	Vendor	Account Title	Account Memo	Amount
8877	4/5/2023	Randy Peters Catering	Board Meetings	52503 BOD, RMC Lunch Catering 4.20.23	615.08
12195	4/5/2023	City of Marysville	Member Trng and RM	52207 11.15-18.22 CALPELRA - Stycznski	514.50
12196	4/5/2023	York Risk Svcs Grp Inc.	On Site	52204 Safety and Risk Ctrl Svcs - 03/23	15,360.00
12197	4/21/2023	CAM, Inc.	Investment Income	44040 Investment Income	5,782.77
12198	4/21/2023	City of Oroville	Member Trng and RM	52207 CalPELRA 2023	1,135.00
12199	4/21/2023	Jenna Wirkner	BOD Long Range Planning	52509 BOD RMC Mtg Lunch - Reimb	154.96
12200	4/21/2023	City of Red Bluff	Member Trng and Risk Mgmt	52207 PARMA Reimb - Paul Young	1,607.54
1ACH4.6.23	4/6/2023	Sedgwick CMS, Inc	Claims Admin - Liability ULAE	51135 Mar 2023 Liab Claims	22,467.42
2ACH4.6.23	4/6/2023	York Risk Svcs Grp Inc.	On Site	52204 Safety and Risk Ctrl Svcs - Mar 2023	15,360.00
3ACH4.6.23	4/6/2023	JM and Co., LLP	Accounting Services	52403 Monthly Acctg Services - Mar 2023	11,245.00
4ACH4.6.23	4/6/2023	Sedgwick CMS, Inc	Claims Admin - WC Only	52300 Mar 2023 WC Claims	52,220.42
5ACH4.6.23	4/6/2023	Alliant Ins. Svcs Inc	Program Admin Fee	52401 4/23 Monthly Installment	31,093.58



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

MARCH 1, 2023 THROUGH MARCH 31, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.34
Average Coupon	2.21%
Average Purchase YTM	2.48%
Average Market YTM	4.38%
Average S&P/Moody Rating	AA/Aa2
Average Final Maturity	2.71 yrs
Average Life	2.49 yrs

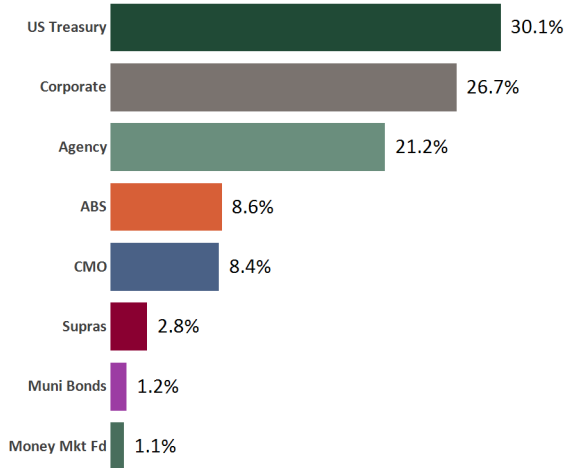
ACCOUNT SUMMARY

	Beg. Values as of 2/28/23	End Values as of 3/31/23
Market Value	47,244,327	48,056,069
Accrued Interest	232,728	191,585
Total Market Value	47,477,055	48,247,654
Income Earned	96,060	102,806
Cont/WD		-1,038
Par	50,099,711	50,197,504
Book Value	49,628,599	49,745,898
Cost Value	49,656,119	49,764,945

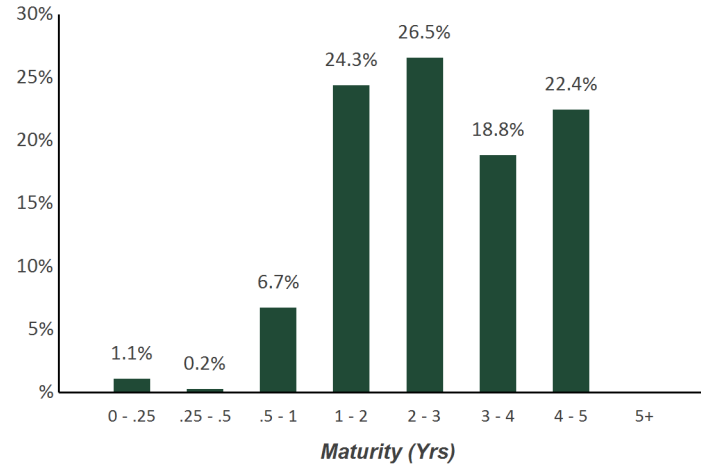
TOP ISSUERS

Government of United States	30.1%
Federal Home Loan Mortgage Corp	11.2%
Federal Home Loan Bank	6.9%
Federal National Mortgage Assoc	6.9%
Federal Farm Credit Bank	4.6%
Bank of America Corp	1.9%
Morgan Stanley	1.8%
JP Morgan Chase & Co	1.8%
Total	65.2%

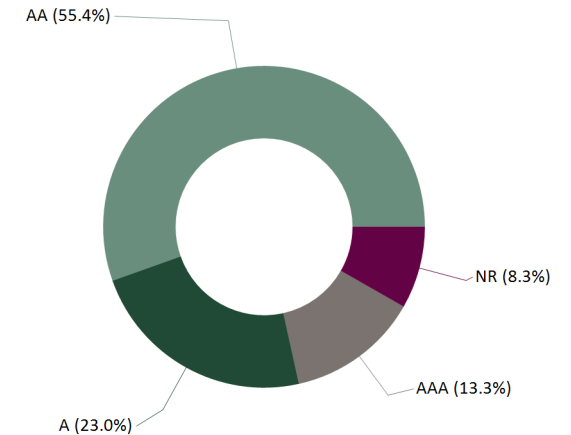
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997
Northern CA Cities Self Ins. Fund Short Term	1.63%	1.65%	1.65%	-0.09%	-1.86%	-0.71%	1.33%	1.11%	3.34%
ICE BofA 1-5 Yr US Treasury & Agency Index	1.98%	1.81%	1.81%	-0.38%	-2.06%	-1.40%	1.09%	0.87%	3.03%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	1.92%	1.81%	1.81%	-0.40%	-2.06%	-1.22%	1.17%	0.97%	3.13%

Statement of Compliance

As of March 31, 2023



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limitation	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max agency callable securities; Federal Agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or U.S. government-sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or better by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	
Municipal Securities (CA, Other States)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.; 5 year max maturity.	Complies
Asset-Backed & Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligation	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per Asset-Backed or Commercial Mortgage security issuer; From issuers not defined in U.S. Treasury and Federal Agencies sections of the Permitted Investments section of the policy; 5 years max maturity	Complies
Negotiable Certificates of Deposits (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max (combined with CDARS); 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	Complies
Certificate of Deposit Placement Service (CDARS)	30% max (combination of Certificates of Deposit, including CDARS)	Complies
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 5 years max maturity.	Complies
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 5% max per issuer; 5 year max maturity.	Complies
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds.	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF.	<i>Complies</i>
Local Government Investment Pool (LGIP)	No issuer limitation.	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	<i>Complies</i>
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	<i>Complies</i>
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	<i>Complies</i>
Maximum Maturity	10 years; The Board of Directors grants authority for the purchase of securities with maturities in excess of 5 years. Such purchases shall be of U.S. Treasury and Federal Agency securities (including Mortgage-Backed Securities)	<i>Complies</i>

Reconciliation Summary

As of March 31, 2023



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$49,628,598.91
Acquisition		
+ Security Purchases	\$1,214,304.93	
+ Money Market Fund Purchases	\$1,425,592.04	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$2,639,896.97
Dispositions		
- Security Sales	\$1,138,959.25	
- Money Market Fund Sales	\$1,216,089.35	
- MMF Withdrawals	\$1,037.50	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$150,672.23	
Total Dispositions		\$2,506,758.33
Amortization/Accretion		
+/- Net Accretion	\$9,773.16	
		\$9,773.16
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$25,612.54)	
		(\$25,612.54)
ENDING BOOK VALUE		\$49,745,898.17

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$303,748.87
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$1,138,959.25	
Accrued Interest Received	\$848.68	
Interest Received	\$134,630.11	
Dividend Received	\$481.77	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$150,672.23	
Total Acquisitions	\$1,425,592.04	
Dispositions		
Withdrawals	\$1,037.50	
Security Purchase	\$1,214,304.93	
Accrued Interest Paid	\$1,784.42	
Total Dispositions	\$1,217,126.85	
ENDING BOOK VALUE		\$512,214.06



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	5,032.30	10/16/2019 1.94%	5,032.03 5,032.23	99.86 6.61%	5,025.27 4.32	0.01% (6.96)	Aaa / AAA NR	1.29 0.03
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	17,881.25	05/18/2020 0.83%	17,879.84 17,880.81	99.00 5.34%	17,702.60 6.52	0.04% (178.21)	Aaa / AAA NR	1.29 0.22
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	19,966.45	Various 1.26%	19,901.56 19,945.50	99.57 5.28%	19,879.74 9.76	0.04% (65.76)	Aaa / NR AAA	1.38 0.10
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	51,978.28	09/22/2020 0.38%	51,970.64 51,976.74	98.22 5.37%	51,052.86 6.94	0.11% (923.88)	NR / AAA AAA	1.55 0.35
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	537,572.70	Various 0.73%	534,561.75 536,408.07	97.98 5.51%	526,721.26 64.06	1.09% (9,686.81)	NR / AAA AAA	1.56 0.39
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	14,838.06	07/14/2020 0.52%	14,835.79 14,837.54	99.01 4.91%	14,690.44 3.36	0.03% (147.10)	Aaa / NR AAA	1.63 0.22
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	60,757.53	09/08/2021 0.34%	60,751.26 60,755.51	98.01 5.83%	59,546.94 3.34	0.12% (1,208.57)	Aaa / NR AAA	1.74 0.36
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	38,388.22	10/06/2020 0.36%	38,381.06 38,385.20	98.39 5.80%	37,771.63 5.97	0.08% (613.57)	NR / AAA AAA	1.80 0.29
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	67,430.50	08/04/2020 0.48%	67,416.34 67,424.58	98.86 5.33%	66,660.98 9.68	0.14% (763.60)	Aaa / NR AAA	1.90 0.23
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	240,000.00	02/15/2022 1.91%	239,997.94 239,998.99	97.34 5.41%	233,617.92 139.33	0.48% (6,381.07)	Aaa / NR AAA	1.97 0.76
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	115,000.00	01/11/2022 1.11%	114,982.81 114,992.25	97.50 5.66%	112,128.80 21.08	0.23% (2,863.45)	NR / AAA AAA	1.99 0.55
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	38,450.61	02/17/2021 0.27%	38,449.91 38,450.39	97.27 5.87%	37,401.37 2.88	0.08% (1,049.02)	Aaa / NR AAA	2.06 0.48
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	74,090.36	10/20/2020 0.39%	74,073.30 74,085.83	97.64 5.92%	72,338.49 12.51	0.15% (1,747.34)	NR / AAA AAA	2.13 0.42
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	138,226.02	02/02/2021 0.27%	138,200.37 138,218.11	97.46 5.57%	134,713.01 15.97	0.28% (3,505.10)	Aaa / NR AAA	2.13 0.48



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	91,405.82	04/20/2021 0.38%	91,396.21 91,402.28	97.24 5.26%	88,883.38 15.44	0.18% (2,518.90)	NR / AAA AAA	2.46 0.56
89239BAC5	Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026	340,000.00	12/17/2021 0.91%	336,653.13 338,124.49	95.78 5.52%	325,664.92 64.98	0.68% (12,459.57)	Aaa / AAA NR	2.80 0.83
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	145,000.00	Various 1.59%	143,046.38 143,689.23	95.51 5.26%	138,489.21 35.44	0.29% (5,200.02)	Aaa / NR AAA	2.81 1.03
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	115,000.00	07/13/2021 0.52%	114,989.74 114,994.50	95.67 5.59%	110,016.48 26.58	0.23% (4,978.02)	Aaa / NR AAA	2.96 0.86
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	85,000.00	11/09/2021 0.71%	84,998.19 84,998.95	95.33 5.42%	81,030.59 26.82	0.17% (3,968.36)	NR / AAA AAA	3.04 1.00
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	65,000.00	11/09/2021 0.75%	64,985.49 64,991.77	95.40 5.49%	62,011.24 21.38	0.13% (2,980.53)	NR / AAA AAA	3.13 0.97
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	190,000.00	02/15/2022 1.89%	189,971.42 189,981.18	95.88 4.95%	182,164.78 158.76	0.38% (7,816.40)	Aaa / AAA NR	3.13 1.36
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	120,000.00	05/10/2022 3.23%	119,993.76 119,995.51	97.71 4.90%	117,257.16 64.20	0.24% (2,738.35)	Aaa / AAA NR	3.41 1.38
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	70,000.00	10/13/2021 0.68%	69,998.22 69,998.98	94.86 5.77%	66,404.94 19.83	0.14% (3,594.04)	Aaa / AAA NR	3.47 1.02
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	145,000.00	03/10/2022 2.34%	144,967.93 144,977.48	96.65 5.05%	140,147.00 149.51	0.29% (4,830.48)	Aaa / NR AAA	3.47 1.24
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	155,000.00	03/09/2022 2.23%	154,994.03 154,995.95	96.14 5.00%	149,010.80 152.93	0.31% (5,985.15)	NR / AAA AAA	3.55 1.41
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	75,000.00	01/11/2022 1.27%	74,993.48 74,995.83	95.01 5.68%	71,259.75 39.38	0.15% (3,736.08)	NR / AAA AAA	3.63 1.14
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	150,000.00	07/12/2022 3.77%	149,985.67 149,988.47	98.07 4.89%	147,109.20 249.33	0.31% (2,879.27)	Aaa / NR AAA	3.88 1.72



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	615,000.00	Various 4.05%	605,356.10 607,221.13	97.66 4.60%	600,590.55 926.60	1.25% (6,630.58)	NR / AAA AAA	4.13 1.99
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	340,000.00	10/12/2022 5.15%	339,973.62 339,976.86	100.81 4.74%	342,759.78 769.16	0.71% 2,782.92	Aaa / NR AAA	4.21 1.98
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	130,000.00	08/02/2022 3.75%	129,994.28 129,995.60	98.64 5.10%	128,225.76 147.77	0.27% (1,769.84)	NR / AAA AAA	4.31 1.32
Total ABS		4,251,018.10	2.07%	4,232,732.25 4,238,719.96	5.21%	4,140,276.85 3,173.83	8.59% (98,443.11)	Aaa / AAA AAA	2.97 1.10
AGENCY									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	150,000.00	11/23/2020 0.29%	149,829.00 149,962.59	97.11 4.78%	145,667.70 129.17	0.30% (4,294.89)	Aaa / AA+ AAA	0.66 0.64
3130A0F70	FHLB Note 3.375% Due 12/8/2023	1,400,000.00	Various 3.94%	1,400,402.00 1,394,642.53	99.01 4.85%	1,386,152.60 14,831.25	2.90% (8,489.93)	Aaa / AA+ AAA	0.69 0.66
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,006.75	97.99 4.59%	489,938.00 758.68	1.02% (10,068.75)	Aaa / AA+ NR	0.94 0.91
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 479,962.35	98.11 4.50%	466,025.83 4,058.95	0.97% (13,936.52)	Aaa / AA+ NR	1.21 1.16
3135G0V75	FNMA Note 1.75% Due 7/2/2024	500,000.00	12/22/2021 0.84%	511,285.00 505,605.78	96.48 4.67%	482,402.00 2,163.19	1.00% (23,203.78)	Aaa / AA+ AAA	1.26 1.21
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 456,784.66	98.07 4.26%	441,321.30 646.88	0.92% (15,463.36)	Aaa / AA+ AAA	1.46 1.40
3133ENP79	FFCB Note 4.25% Due 9/26/2024	1,200,000.00	09/26/2022 4.38%	1,197,148.80 1,197,875.27	99.71 4.45%	1,196,532.00 708.33	2.48% (1,343.27)	Aaa / AA+ NR	1.49 1.42
3135G0W66	FNMA Note 1.625% Due 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,894.44	96.09 4.28%	192,179.40 1,498.61	0.40% (7,715.04)	Aaa / AA+ AAA	1.55 1.48
3130AQF40	FHLB Note 1% Due 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,794.45	94.61 4.28%	520,352.80 1,543.06	1.08% (29,441.65)	Aaa / AA+ AAA	1.73 1.67
3135G0X24	FNMA Note 1.625% Due 1/7/2025	505,000.00	Various 1.21%	514,840.05 508,608.31	95.59 4.24%	482,746.67 1,914.79	1.00% (25,861.64)	Aaa / AA+ AAA	1.78 1.71
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,825.66	95.19 4.21%	575,897.69 1,235.21	1.20% (28,927.97)	Aaa / AA+ AAA	1.87 1.80



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G03U5	FNMA Note 0.625% Due 4/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,596.58	92.98 4.22%	441,635.05 1,311.20	0.92% (32,961.53)	Aaa / AA+ AAA	2.06 2.00
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	565,000.00	Various 0.47%	565,574.15 565,317.35	92.41 4.13%	522,122.72 816.11	1.08% (43,194.63)	Aaa / AA+ AAA	2.22 2.15
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 319,264.36	92.00 4.04%	294,409.60 233.33	0.61% (24,854.76)	Aaa / AA+ AAA	2.31 2.25
3135G05X7	FNMA Note 0.375% Due 8/25/2025	560,000.00	Various 0.46%	557,801.20 558,926.63	91.55 4.11%	512,699.60 210.00	1.06% (46,227.03)	Aaa / AA+ AAA	2.41 2.34
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	555,000.00	Various 0.44%	553,354.65 554,168.36	91.36 4.08%	507,050.78 46.25	1.05% (47,117.58)	Aaa / AA+ AAA	2.48 2.42
3133ENP95	FFCB Note 4.25% Due 9/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 998,558.86	100.45 4.06%	1,004,547.00 118.06	2.08% 5,988.14	Aaa / AA+ NR	2.50 2.35
3135G06G3	FNMA Note 0.5% Due 11/7/2025	565,000.00	Various 0.56%	563,434.90 564,185.82	91.49 3.98%	516,923.59 1,130.00	1.07% (47,262.23)	Aaa / AA+ AAA	2.61 2.53
Total Agency		10,575,000.00	2.12%	10,627,091.45 10,582,980.75	4.35%	10,178,604.33 33,353.07	21.17% (404,376.42)	Aaa / AA+ AAA	1.70 1.64
CMO									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	112,078.76	09/13/2019 2.14%	115,734.46 112,377.77	99.41 5.05%	111,412.90 57.16	0.23% (964.87)	Aaa / NR NR	0.32 0.20
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	387,329.69	10/29/2018 3.32%	391,142.47 387,763.34	98.99 5.41%	383,419.98 227.69	0.80% (4,343.36)	Aaa / NR AAA	0.57 0.42
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	291,863.84	04/22/2019 2.72%	293,950.21 292,309.21	97.89 5.12%	285,707.55 706.55	0.59% (6,601.66)	NR / AAA NR	1.07 0.88
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	500,000.00	12/15/2021 1.17%	526,328.13 514,184.64	97.50 4.85%	487,484.00 1,321.25	1.01% (26,700.64)	Aaa / AAA AAA	1.57 1.40
3137BPW21	FHLMC K055 A2 2.673% Due 3/25/2026	170,000.00	12/15/2021 1.25%	178,705.86 176,052.05	95.39 4.36%	162,160.11 378.68	0.34% (13,891.94)	NR / NR AAA	2.99 2.71
3137FQXJ7	FHLMC K737 A2 2.525% Due 10/25/2026	523,000.00	12/15/2021 1.41%	548,700.55 541,826.46	94.31 4.30%	493,221.99 1,100.48	1.02% (48,604.47)	NR / NR AAA	3.57 3.21
3137BTUM1	FHLMC K061 A2 3.347% Due 11/25/2026	750,000.00	09/23/2022 4.45%	721,201.17 724,764.90	96.42 4.43%	723,179.25 2,091.88	1.50% (1,585.65)	NR / NR AAA	3.66 3.20



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137BVZ82	FHLMC K063 3.43% Due 1/25/2027	680,000.00	09/23/2022 4.42%	654,181.25 657,204.33	97.01 4.29%	659,656.44 1,943.67	1.37% 2,452.11	NR / NR AAA	3.82 3.37
3137FBU79	FHLMC K069 A2 3.187% Due 9/25/2027	750,000.00	09/23/2022 4.68%	713,701.17 717,384.81	95.87 4.21%	719,008.50 1,991.88	1.49% 1,623.69	NR / AAA NR	4.49 3.98
Total CMO		4,164,272.29	3.25%	4,143,645.27 4,123,867.51	4.56%	4,025,250.72 9,819.24	8.36% (98,616.79)	Aaa / AAA AAA	2.97 2.62
CORPORATE									
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	160,000.00	03/16/2021 0.77%	159,920.00 159,974.31	95.19 5.96%	152,302.72 43.33	0.32% (7,671.59)	A2 / A A	0.97 0.93
06367TQW3	Bank of Montreal Note 0.625% Due 7/9/2024	200,000.00	02/09/2022 1.89%	194,072.00 196,864.03	94.55 5.10%	189,103.20 284.72	0.39% (7,760.83)	A2 / A- AA-	1.28 1.24
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	295,000.00	Various 0.93%	292,715.95 293,870.75	94.98 4.68%	280,187.46 389.24	0.58% (13,683.29)	A2 / A+ NR	1.29 1.25
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,957.49	96.45 4.85%	67,516.40 192.31	0.14% (2,441.09)	A1 / A+ NR	1.38 1.32
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	325,000.00	12/05/2019 2.26%	324,831.00 324,945.21	95.64 5.15%	310,829.68 3,046.88	0.65% (14,115.53)	A1 / A AA-	1.59 1.51
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	325,000.00	02/19/2020 1.83%	329,628.00 326,577.61	96.35 4.54%	313,134.90 2,775.59	0.65% (13,442.71)	A2 / A A	1.61 1.54
89236TJT3	Toyota Motor Credit Corp Note 1.45% Due 1/13/2025	310,000.00	01/10/2022 1.50%	309,584.60 309,752.50	94.67 4.60%	293,469.25 973.92	0.61% (16,283.25)	A1 / A+ A+	1.79 1.72
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	340,000.00	01/16/2020 2.10%	339,275.80 339,737.99	94.19 5.47%	320,252.80 1,355.28	0.67% (19,485.19)	A1 / AA- AA-	1.81 1.73
69371RR73	Paccar Financial Corp Note 2.85% Due 4/7/2025	340,000.00	03/31/2022 2.86%	339,911.60 339,940.56	96.54 4.67%	328,240.08 4,683.50	0.69% (11,700.48)	A1 / A+ NR	2.02 1.90
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	165,000.00	05/10/2022 3.44%	164,790.45 164,852.21	97.96 4.42%	161,632.68 2,150.50	0.34% (3,219.53)	A2 / A A	2.12 1.99
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	350,000.00	12/22/2021 1.46%	372,977.50 364,453.59	98.15 4.36%	343,541.45 4,393.96	0.72% (20,912.14)	A2 / A NR	2.14 2.01



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CORPORATE									
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	300,000.00	05/24/2021 0.78%	300,388.80 300,151.48	94.76 5.37%	284,283.30 824.00	0.59% (15,868.18)	A1 / A- AA-	2.17 2.08
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	355,000.00	Various 4.44%	346,061.65 347,733.24	97.36 4.72%	345,640.78 3,606.21	0.72% (2,092.46)	A2 / A- A	2.21 2.07
46647PCK0	JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025	140,000.00	Various 0.95%	140,087.55 140,035.90	94.73 5.36%	132,622.43 369.30	0.28% (7,413.47)	A1 / A- AA-	2.23 2.13
89788MAA0	Truist Financial Corp Callable Note Cont 07/03/2025 1.2% Due 8/5/2025	350,000.00	02/03/2022 1.85%	342,314.00 344,833.80	89.90 5.87%	314,650.70 653.33	0.65% (30,183.10)	A3 / A- A	2.35 2.25
756109BE3	Realty Income Corp Callable Note Cont 9/1/2025 4.625% Due 11/1/2025	500,000.00	09/26/2022 5.09%	493,405.00 494,484.71	98.52 5.24%	492,621.50 9,635.42	1.04% (1,863.21)	A3 / A- NR	2.59 2.36
89236TKK0	Toyota Motor Credit Corp Note 5.4% Due 11/10/2025	175,000.00	11/08/2022 5.36%	175,173.25 175,150.80	102.58 4.34%	179,507.13 3,701.25	0.38% 4,356.33	A1 / A+ A+	2.62 2.37
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	200,000.00	02/17/2022 3.62%	196,508.00 197,433.84	93.57 5.42%	187,146.40 1,839.98	0.39% (10,287.44)	A1 / A- AA-	3.06 1.95
6174468Q5	Morgan Stanley Callable Note Cont 4/28/2025 2.188% Due 4/28/2026	370,000.00	Various 4.98%	348,960.00 353,242.05	93.83 5.36%	347,155.83 3,440.63	0.73% (6,086.22)	A1 / A- A+	3.08 1.97
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 438,816.42	90.66 4.23%	398,922.04 1,698.89	0.83% (39,894.38)	A1 / AA AA-	3.12 3.00
808513BR5	Charles Schwab Corp Callable Note Cont 4/13/2026 1.15% Due 5/13/2026	200,000.00	12/15/2021 1.49%	197,152.00 197,984.44	87.79 5.46%	175,577.40 881.67	0.37% (22,407.04)	A2 / A A	3.12 2.97
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	355,000.00	Various 1.09%	355,928.75 355,598.86	90.93 4.29%	322,783.75 1,542.27	0.67% (32,815.11)	A3 / A+ A	3.13 2.99
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,915.13	90.18 4.44%	270,527.70 965.63	0.56% (29,387.43)	A1 / A+ A+	3.22 3.08



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CORPORATE									
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	350,000.00	Various 1.81%	349,042.00 349,203.60	91.41 5.48%	319,938.50 1,308.01	0.67% (29,265.10)	A2 / A- AA-	3.22 2.13
594918BR4	Microsoft Callable Note Cont 5/8/2026 2.4% Due 8/8/2026	350,000.00	12/21/2021 1.36%	365,442.00 360,955.41	95.17 3.95%	333,100.95 1,236.67	0.69% (27,854.46)	Aaa / AAA NR	3.36 3.16
89114TZG0	Toronto-Dominion Bank Note 1.25% Due 9/10/2026	200,000.00	12/15/2021 1.67%	196,202.00 197,235.02	88.43 4.95%	176,868.00 145.83	0.37% (20,367.02)	A1 / A AA-	3.45 3.29
037833DN7	Apple Inc Callable Note Cont 7/11/2026 2.05% Due 9/11/2026	270,000.00	Various 1.50%	276,565.80 274,694.74	93.52 4.09%	252,496.17 307.50	0.52% (22,198.57)	Aaa / AA+ NR	3.45 3.27
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	280,000.00	09/13/2021 1.28%	279,661.20 279,765.66	88.38 4.95%	247,454.20 155.56	0.51% (32,311.46)	A2 / A- AA-	3.46 3.30
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,908.35	90.15 4.13%	63,102.48 28.58	0.13% (6,805.87)	Aa2 / AA AA	3.47 3.33
78016EZZ3	Royal Bank of Canada Note 1.4% Due 11/2/2026	200,000.00	12/15/2021 1.74%	196,850.00 197,681.27	88.37 4.98%	176,742.80 1,158.89	0.37% (20,938.47)	A1 / A AA-	3.59 3.40
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,734.36	92.44 4.13%	189,500.16 843.92	0.39% (15,234.20)	A2 / A A	3.80 3.58
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,881.42	89.57 5.44%	125,398.98 266.78	0.26% (14,482.44)	A2 / A A	3.93 3.65
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,938.40	94.68 3.76%	388,178.98 419.11	0.81% (21,759.42)	Aa2 / AA A+	3.96 3.72
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	300,000.00	09/23/2022 5.66%	261,462.00 265,759.40	89.85 5.21%	269,542.20 2,090.85	0.56% 3,782.80	A1 / A- AA-	4.06 2.90
06051GHT9	Bank of America Corp Callable Note 1X 4/23/2026 3.559% Due 4/23/2027	620,000.00	Various 5.31%	589,716.56 593,353.64	94.98 5.35%	588,877.24 9,684.44	1.24% (4,476.40)	A2 / A- AA-	4.07 2.80
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	330,000.00	Various 3.89%	331,518.15 331,300.57	97.97 4.55%	323,285.82 5,170.00	0.68% (8,014.75)	A2 / A+ A+	4.11 3.68



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CORPORATE									
91324PEG3	United Health Group Inc Callable Note Cont 4/15/2027 3.7% Due 5/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,060.74	97.81 4.28%	151,610.93 2,166.56	0.32% (3,449.81)	A3 / A+ A	4.13 3.72
89115A2C5	Toronto-Dominion Bank Note 4.108% Due 6/8/2027	550,000.00	Various 4.60%	538,655.75 539,901.68	96.85 4.95%	532,686.00 7,092.01	1.12% (7,215.68)	A1 / A NR	4.19 3.74
61747YEC5	Morgan Stanley Callable Note Cont 7/20/2026 1.512% Due 7/20/2027	600,000.00	09/23/2022 5.64%	517,038.00 525,820.55	88.87 5.22%	533,204.40 1,789.20	1.11% 7,383.85	A1 / A- A+	4.31 3.14
78016FZS6	Royal Bank of Canada Note 4.24% Due 8/3/2027	225,000.00	09/23/2022 5.11%	216,670.50 217,545.31	97.51 4.88%	219,398.63 1,537.00	0.46% 1,853.32	A1 / A AA-	4.35 3.88
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	225,000.00	09/23/2022 4.76%	213,781.50 214,953.77	97.84 4.14%	220,148.78 1,102.50	0.46% 5,195.01	A2 / A A	4.37 3.97
24422EWK1	John Deere Capital Corp Note 4.15% Due 9/15/2027	500,000.00	09/23/2022 4.68%	488,405.00 489,593.90	99.47 4.28%	497,367.00 922.22	1.03% 7,773.10	A2 / A A+	4.46 4.02
74340XBV2	Prologis LP Callable Note Cont 09/15/2027 3.375% Due 12/15/2027	400,000.00	01/10/2023 4.55%	379,460.00 380,362.48	95.00 4.57%	380,011.20 3,975.00	0.80% (351.28)	A3 / A NR	4.71 4.24
91324PEP3	United Health Group Inc Callable Note Cont 1/15/2028 5.25% Due 2/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 253,795.27	103.98 4.32%	259,957.00 1,677.08	0.54% 6,161.73	A3 / A+ A	4.88 4.19
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,707.87	102.92 4.20%	313,918.81 908.65	0.65% 9,210.94	Aa3 / A+ NR	4.95 4.29
Total Corporate		13,500,000.00	3.06%	13,269,899.11 13,292,460.33	4.79%	12,774,438.81 93,434.17	26.67% (518,021.52)	A1 / A A+	3.21 2.81
MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	512,214.06	Various 0.01%	512,214.06 512,214.06	1.00 0.01%	512,214.06 0.00	1.06% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		512,214.06	0.01%	512,214.06	0.01%	512,214.06 0.00	1.06% 0.00	Aaa / AAA AAA	0.00 0.00



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MUNICIPAL BONDS									
13063DRK6	California State Taxable GO 2.4% Due 10/1/2024	320,000.00	10/16/2019 1.91%	327,350.40 322,236.90	96.96 4.52%	310,281.60 3,840.00	0.65% (11,955.30)	Aa2 / AA- AA	1.51 1.43
649791RC6	New York St STE-GO 1.25% Due 3/15/2027	325,000.00	06/17/2022 3.89%	288,284.75 294,301.20	88.73 4.38%	288,378.35 180.56	0.60% (5,922.85)	Aa1 / AA+ AA+	3.96 3.78
Total Municipal Bonds		645,000.00	2.85%	615,635.15 616,538.10	4.45%	598,659.95 4,020.56	1.25% (17,878.15)	Aa2 / AA AA	2.68 2.56
SUPRANATIONAL									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	910,000.00	Various 1.00%	892,819.20 898,586.60	91.64 3.95%	833,887.60 1,933.75	1.73% (64,699.00)	Aaa / AAA AAA	2.58 2.51
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 573,391.92	91.35 3.91%	525,255.60 2,250.09	1.09% (48,136.32)	Aaa / AAA AAA	3.06 2.95
Total Supranational		1,485,000.00	0.99%	1,465,185.70 1,471,978.52	3.93%	1,359,143.20 4,183.84	2.83% (112,835.32)	Aaa / AAA AAA	2.77 2.68
US TREASURY									
91282CDM0	US Treasury Note 0.5% Due 11/30/2023	330,000.00	12/23/2021 0.68%	328,865.63 329,607.89	97.25 4.73%	320,937.87 553.02	0.67% (8,670.02)	Aaa / AA+ AAA	0.67 0.65
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	350,000.00	03/30/2021 0.33%	349,152.34 349,726.08	95.94 4.64%	335,794.90 40.42	0.70% (13,931.18)	Aaa / AA+ AAA	0.96 0.93
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	700,000.00	12/21/2021 0.80%	690,839.84 695,707.81	95.36 4.53%	667,515.80 662.29	1.38% (28,192.01)	Aaa / AA+ AAA	1.13 1.10
912828XX3	US Treasury Note 2% Due 6/30/2024	550,000.00	12/12/2019 1.74%	556,294.92 551,728.17	97.03 4.46%	533,672.15 2,765.19	1.11% (18,056.02)	Aaa / AA+ AAA	1.25 1.21
912828D56	US Treasury Note 2.375% Due 8/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 506,141.46	97.34 4.39%	486,679.50 1,476.17	1.01% (19,461.96)	Aaa / AA+ AAA	1.38 1.33
9128283D0	US Treasury Note 2.25% Due 10/31/2024	500,000.00	11/07/2019 1.77%	511,308.59 503,599.60	96.91 4.29%	484,531.50 4,723.76	1.01% (19,068.10)	Aaa / AA+ AAA	1.59 1.52
91282CDN8	US Treasury Note 1% Due 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,097.95	94.76 4.21%	521,189.35 1,616.76	1.08% (28,908.60)	Aaa / AA+ AAA	1.71 1.66
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 452,685.89	94.55 4.11%	425,496.15 440.22	0.88% (27,189.74)	Aaa / AA+ AAA	1.92 1.86



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US TREASURY									
91282CED9	US Treasury Note 1.75% Due 3/15/2025	235,000.00	04/08/2022 2.71%	228,702.73 230,790.03	95.65 4.09%	224,773.74 189.98	0.47% (6,016.29)	Aaa / AA+ AAA	1.96 1.89
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 567,039.01	93.27 4.04%	526,972.68 7.72	1.09% (40,066.33)	Aaa / AA+ AAA	2.00 1.95
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	1,200,000.00	09/23/2022 4.21%	1,164,984.38 1,171,196.83	98.12 3.96%	1,177,453.20 4,661.60	2.45% 6,256.37	Aaa / AA+ AAA	2.38 2.26
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	1,200,000.00	09/26/2022 4.28%	1,174,312.50 1,178,720.13	99.04 3.91%	1,188,516.00 1,940.22	2.47% 9,795.87	Aaa / AA+ AAA	2.46 2.33
91282CAM3	US Treasury Note 0.25% Due 9/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 571,279.25	91.51 3.84%	526,192.28 3.93	1.09% (45,086.97)	Aaa / AA+ AAA	2.50 2.45
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 571,661.69	91.18 3.87%	524,260.85 603.59	1.09% (47,400.84)	Aaa / AA+ AAA	2.59 2.52
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	565,000.00	03/26/2021 0.77%	554,869.73 559,219.75	91.22 3.87%	515,386.22 710.13	1.07% (43,833.53)	Aaa / AA+ AAA	2.67 2.60
91282CCJ8	US Treasury Note 0.875% Due 6/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 346,196.88	91.18 3.78%	319,142.60 769.85	0.66% (27,054.28)	Aaa / AA+ AAA	3.25 3.14
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,747.82	90.20 3.78%	126,284.34 145.03	0.26% (13,463.48)	Aaa / AA+ AAA	3.34 3.24
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,437.19	90.38 3.78%	135,562.50 97.83	0.28% (13,874.69)	Aaa / AA+ AAA	3.42 3.31
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	850,000.00	Various 1.08%	841,591.80 844,066.68	90.56 3.78%	769,781.25 20.31	1.60% (74,285.43)	Aaa / AA+ AAA	3.50 3.39
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	600,000.00	Various 3.13%	603,357.42 602,881.20	98.27 3.69%	589,640.40 4,901.93	1.23% (13,240.80)	Aaa / AA+ AAA	4.25 3.90
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	1,090,000.00	Various 3.99%	1,030,896.10 1,037,140.55	96.30 3.68%	1,049,721.23 4,968.23	2.19% 12,580.68	Aaa / AA+ AAA	4.34 4.02
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	1,240,000.00	Various 3.76%	1,204,744.92 1,208,442.02	97.81 3.67%	1,212,875.00 3,369.56	2.52% 4,432.98	Aaa / AA+ AAA	4.42 4.07
91282CGH8	US Treasury Note 3.5% Due 1/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,134,334.33	99.48 3.62%	1,143,980.90 6,671.27	2.38% 9,646.57	Aaa / AA+ AAA	4.84 4.39



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CGP0	US Treasury Note 4% Due 2/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 655,690.73	101.71 3.62%	661,120.85 2,260.87	1.37% 5,430.12	Aaa / AA+ AAA	4.92 4.42
Total US Treasury		15,065,000.00	2.35%	14,898,542.39 14,907,138.94	3.95%	14,467,481.26 43,599.88	30.08% (439,657.68)	Aaa / AA+ AAA	2.92 2.74
TOTAL PORTFOLIO		50,197,504.45	2.48%	49,764,945.38 49,745,898.17	4.38%	48,056,069.18 191,584.59	100.00% (1,689,828.99)	Aa2 / AA AAA	2.71 2.34
TOTAL MARKET VALUE PLUS ACCRUED						48,247,653.77			



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

MARCH 1, 2023 THROUGH MARCH 31, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.47
Average Coupon	1.88%
Average Purchase YTM	1.99%
Average Market YTM	4.26%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.94 yrs
Average Life	3.73 yrs

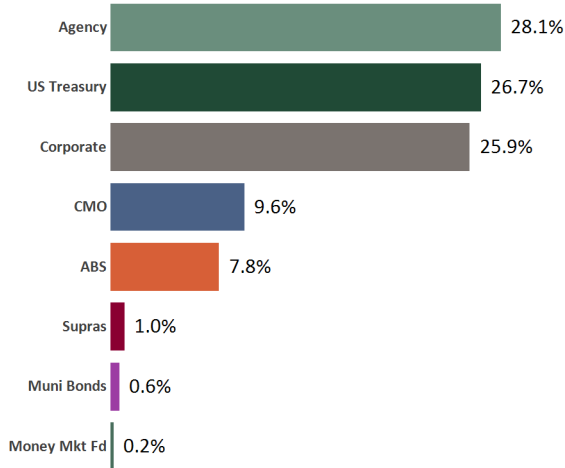
ACCOUNT SUMMARY

	Beg. Values as of 2/28/23	End Values as of 3/31/23
Market Value	27,400,930	27,956,953
Accrued Interest	123,877	104,199
Total Market Value	27,524,807	28,061,152
Income Earned	47,440	48,393
Cont/WD		0
Par	29,985,178	30,057,743
Book Value	29,816,325	29,876,859
Cost Value	29,818,806	29,875,464

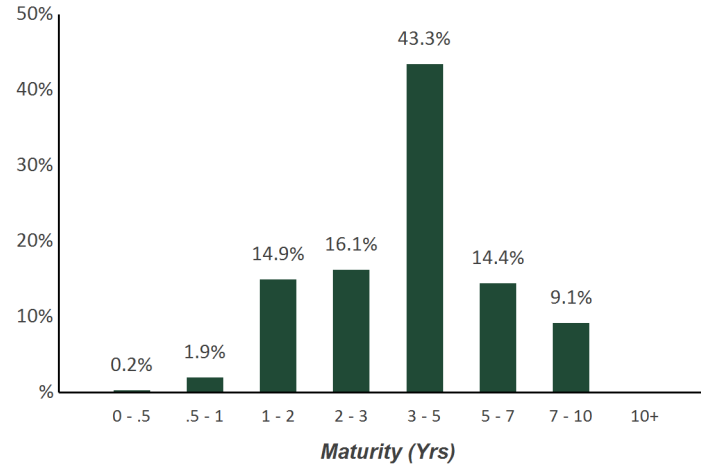
TOP ISSUERS

Government of United States	26.7%
Federal Home Loan Mortgage Corp	13.4%
Federal National Mortgage Assoc	11.7%
Federal Home Loan Bank	10.7%
JP Morgan Chase & Co	2.0%
Tennessee Valley Authority	1.9%
Bank of America Corp	1.8%
Morgan Stanley	1.8%
Total	70.0%

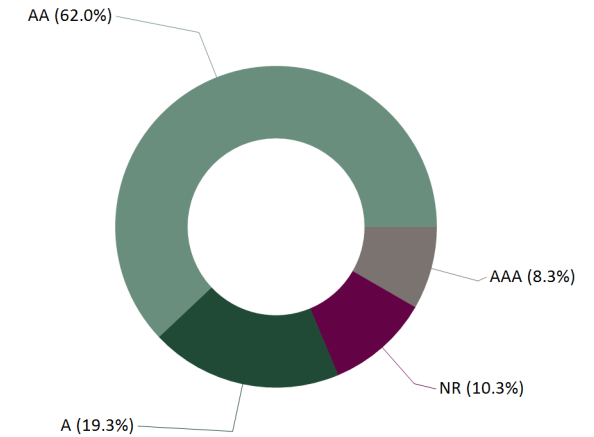
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006
Northern Cal. Cities Self Ins. Fund Long Term	1.95%	1.93%	1.93%	-1.54%	-2.74%	-1.54%	1.29%	1.20%	2.96%
ICE BofA 1-10 Yr US Treasury & Agency Index	2.41%	2.23%	2.23%	-1.58%	-2.76%	-2.28%	1.06%	0.91%	2.62%
ICE BofA 1-10 Yr AAA-A US Corp & Govt Index	2.32%	2.26%	2.26%	-1.61%	-2.78%	-1.79%	1.25%	1.14%	2.78%

Statement of Compliance

As of March 31, 2023



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limitation	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max agency callable securities; Federal Agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or U.S. government-sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or better by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	
Municipal Securities (CA, Other States)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.; 5 year max maturity.	Complies
Asset-Backed & Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligation	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per Asset-Backed or Commercial Mortgage security issuer; From issuers not defined in U.S. Treasury and Federal Agencies sections of the Permitted Investments section of the policy; 5 years max maturity	Complies
Negotiable Certificates of Deposits (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max (combined with CDARS); 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	Complies
Certificate of Deposit Placement Service (CDARS)	30% max (combination of Certificates of Deposit, including CDARS)	Complies
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 5 years max maturity.	Complies
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 5% max per issuer; 5 year max maturity.	Complies
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds.	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF.	<i>Complies</i>
Local Government Investment Pool (LGIP)	No issuer limitation.	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	<i>Complies</i>
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	<i>Complies</i>
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	<i>Complies</i>
Maximum Maturity	10 years; The Board of Directors grants authority for the purchase of securities with maturities in excess of 5 years. Such purchases shall be of U.S. Treasury and Federal Agency securities (including Mortgage-Backed Securities)	<i>Complies</i>

Reconciliation Summary

As of March 31, 2023



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$29,816,324.92
Acquisition		
+ Security Purchases	\$481,648.25	
+ Money Market Fund Purchases	\$163,549.65	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$645,197.90
Dispositions		
- Security Sales	\$319,673.96	
- Money Market Fund Sales	\$162,892.19	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$96,399.50	
Total Dispositions		\$578,965.65
Amortization/Accretion		
+/- Net Accretion	\$1,838.50	
		\$1,838.50
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$7,536.45)	
		(\$7,536.45)
ENDING BOOK VALUE		\$29,876,859.22

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$64,415.54
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$319,673.96	
Accrued Interest Received	\$421.80	
Interest Received	\$66,797.52	
Dividend Received	\$352.63	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$96,399.50	
Total Acquisitions	\$483,645.41	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$481,648.25	
Accrued Interest Paid	\$1,339.70	
Total Dispositions	\$482,987.95	
ENDING BOOK VALUE		\$65,073.00



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	19,352.48	06/17/2020 0.68%	19,798.49 19,480.72	99.72 5.58%	19,298.70 14.28	0.07% (182.02)	Aaa / AAA NR	1.13 0.07
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	15,358.80	03/04/2020 1.11%	15,357.86 15,358.51	99.57 5.28%	15,292.10 7.51	0.05% (66.41)	Aaa / NR AAA	1.38 0.10
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	55,562.99	09/22/2020 0.38%	55,554.83 55,561.34	98.22 5.37%	54,573.75 7.42	0.19% (987.59)	NR / AAA AAA	1.55 0.35
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	186,783.74	08/10/2021 0.39%	186,781.20 186,782.90	97.98 5.51%	183,013.32 22.26	0.65% (3,769.58)	NR / AAA AAA	1.56 0.39
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	15,979.43	07/14/2020 0.52%	15,976.99 15,978.88	99.01 4.91%	15,820.45 3.62	0.06% (158.43)	Aaa / NR AAA	1.63 0.22
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	64,331.50	09/08/2021 0.34%	64,324.86 64,329.36	98.01 5.83%	63,049.70 3.54	0.22% (1,279.66)	Aaa / NR AAA	1.74 0.36
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	70,719.78	08/04/2020 0.48%	70,704.93 70,713.57	98.86 5.33%	69,912.73 10.16	0.25% (800.84)	Aaa / NR AAA	1.90 0.23
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	95,000.00	01/11/2022 1.11%	94,985.80 94,993.60	97.50 5.66%	92,628.14 17.42	0.33% (2,365.46)	NR / AAA AAA	1.99 0.55
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	41,197.07	02/17/2021 0.27%	41,196.32 41,196.83	97.27 5.87%	40,072.88 3.09	0.14% (1,123.95)	Aaa / NR AAA	2.06 0.48
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	76,560.05	10/20/2020 0.39%	76,542.42 76,555.37	97.64 5.92%	74,749.79 12.93	0.27% (1,805.58)	NR / AAA AAA	2.13 0.42
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	146,356.95	02/02/2021 0.27%	146,329.79 146,348.57	97.46 5.57%	142,637.29 16.91	0.51% (3,711.28)	Aaa / NR AAA	2.13 0.48
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	120,000.00	05/03/2022 3.45%	119,987.48 119,992.56	98.23 5.24%	117,875.76 125.40	0.42% (2,116.80)	NR / AAA AAA	2.22 0.99
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	56,554.55	03/02/2021 0.37%	56,543.67 56,549.89	96.78 5.63%	54,733.38 9.05	0.20% (1,816.51)	Aaa / NR AAA	2.46 0.61
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	95,214.39	04/20/2021 0.38%	95,204.37 95,210.70	97.24 5.26%	92,586.85 16.08	0.33% (2,623.85)	NR / AAA AAA	2.46 0.56



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100,000.00	11/16/2021 0.89%	99,978.92 99,987.69	95.51 5.26%	95,509.80 24.44	0.34% (4,477.89)	Aaa / NR AAA	2.81 1.03
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	125,000.00	07/13/2021 0.52%	124,988.85 124,994.03	95.67 5.59%	119,583.13 28.89	0.43% (5,410.90)	Aaa / NR AAA	2.96 0.86
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	90,000.00	11/09/2021 0.71%	89,998.08 89,998.89	95.33 5.42%	85,797.09 28.40	0.31% (4,201.80)	NR / AAA AAA	3.04 1.00
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	70,000.00	11/09/2021 0.75%	69,984.38 69,991.14	95.40 5.49%	66,781.33 23.02	0.24% (3,209.81)	NR / AAA AAA	3.13 0.97
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100,000.00	05/10/2022 3.23%	99,994.80 99,996.26	97.71 4.90%	97,714.30 53.50	0.35% (2,281.96)	Aaa / AAA NR	3.41 1.38
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	75,000.00	10/13/2021 0.68%	74,998.09 74,998.90	94.86 5.77%	71,148.15 21.25	0.25% (3,850.75)	Aaa / AAA NR	3.47 1.02
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	95,000.00	03/10/2022 2.34%	94,978.99 94,985.25	96.65 5.05%	91,820.45 97.96	0.33% (3,164.80)	Aaa / NR AAA	3.47 1.24
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	130,000.00	03/09/2022 2.23%	129,995.00 129,996.60	96.14 5.00%	124,976.80 128.27	0.45% (5,019.80)	NR / AAA AAA	3.55 1.41
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	65,000.00	01/11/2022 1.27%	64,994.35 64,996.39	95.01 5.68%	61,758.45 34.13	0.22% (3,237.94)	NR / AAA AAA	3.63 1.14
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	90,000.00	04/05/2022 3.13%	89,981.19 89,986.49	96.84 5.16%	87,152.85 116.25	0.31% (2,833.64)	Aaa / AAA NR	3.88 1.56
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,959.00	97.66 4.60%	253,908.20 391.73	0.91% (6,050.80)	NR / AAA AAA	4.13 1.99
Total ABS		2,258,971.73	1.44%	2,259,124.15 2,258,943.44	5.32%	2,192,395.39 1,217.51	7.82% (66,548.05)	Aaa / AAA AAA	2.77 0.94
AGENCY									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	110,000.00	11/23/2020 0.29%	109,874.60 109,972.57	97.11 4.78%	106,822.98 94.72	0.38% (3,149.59)	Aaa / AA+ AAA	0.66 0.64



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
880591ER9	Tennessee Valley Authority Note 2.875% Due 9/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 551,671.22	97.32 4.80%	535,262.75 702.78	1.91% (16,408.47)	Aaa / AA+ AAA	1.46 1.40
3135G0W66	FNMA Note 1.625% Due 10/15/2024	275,000.00	10/17/2019 1.66%	274,529.75 274,854.85	96.09 4.28%	264,246.68 2,060.59	0.95% (10,608.17)	Aaa / AA+ AAA	1.55 1.48
3135G0X24	FNMA Note 1.625% Due 1/7/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,756.72	95.59 4.24%	205,525.81 815.21	0.74% (9,230.91)	Aaa / AA+ AAA	1.78 1.71
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,877.53	95.19 4.21%	404,556.23 867.71	1.44% (20,321.30)	Aaa / AA+ AAA	1.87 1.80
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,564.44	92.41 4.13%	438,952.73 686.11	1.57% (35,611.71)	Aaa / AA+ AAA	2.22 2.15
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 339,218.38	92.00 4.04%	312,810.20 247.92	1.12% (26,408.18)	Aaa / AA+ AAA	2.31 2.25
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,446.81	91.36 4.08%	338,033.85 30.83	1.20% (31,412.96)	Aaa / AA+ AAA	2.48 2.42
3135G06G3	FNMA Note 0.5% Due 11/7/2025	530,000.00	11/09/2020 0.57%	528,102.60 529,009.10	91.49 3.98%	484,901.77 1,060.00	1.73% (44,107.33)	Aaa / AA+ AAA	2.61 2.53
3135G0K36	FNMA Note 2.125% Due 4/24/2026	565,000.00	Various 2.18%	562,430.10 564,160.01	94.99 3.88%	536,682.20 5,236.06	1.93% (27,477.81)	Aaa / AA+ AAA	3.07 2.90
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 504,617.51	95.82 3.90%	479,117.50 3,784.72	1.72% (25,500.01)	Aaa / AA+ NR	3.20 3.01
3130A2VE3	FHLB Note 3% Due 9/11/2026	575,000.00	Various 2.81%	583,719.50 578,221.14	97.07 3.92%	558,159.98 958.33	1.99% (20,061.16)	Aaa / AA+ NR	3.45 3.23
3135G0Q22	FNMA Note 1.875% Due 9/24/2026	230,000.00	Various 2.78%	212,604.00 223,707.95	93.57 3.87%	215,208.01 83.86	0.77% (8,499.94)	Aaa / AA+ AAA	3.49 3.32
3130ACKB9	FHLB Note 2.625% Due 9/10/2027	600,000.00	Various 2.75%	593,685.00 597,074.34	94.98 3.87%	569,875.80 918.76	2.03% (27,198.54)	Aaa / AA+ NR	4.45 4.13
3135G05Y5	FNMA Note 0.75% Due 10/8/2027	600,000.00	Various 0.79%	598,402.20 598,939.74	87.73 3.73%	526,366.80 2,162.51	1.88% (72,572.94)	Aaa / AA+ AAA	4.53 4.35
3130AEB25	FHLB Note 3.25% Due 6/9/2028	500,000.00	01/29/2019 3.13%	504,785.00 502,654.29	97.02 3.89%	485,079.50 5,055.56	1.75% (17,574.79)	Aaa / AA+ NR	5.20 4.67
3130AG3X1	FHLB Note 2.875% Due 3/9/2029	380,000.00	Various 2.67%	386,815.50 384,141.63	95.11 3.80%	361,434.72 667.64	1.29% (22,706.91)	Aaa / AA+ NR	5.95 5.38



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130AGDY8	FHLB Note 2.75% Due 6/8/2029	510,000.00	Various 2.45%	523,261.05 518,277.82	93.10 4.02%	474,834.48 4,402.29	1.71% (43,443.34)	Aaa / AA+ NR	6.19 5.55
3130AGUW3	FHLB Note 2.125% Due 9/14/2029	70,000.00	03/05/2020 1.21%	75,742.80 73,892.36	89.83 3.92%	62,880.65 70.24	0.22% (11,011.71)	Aaa / AA+ NR	6.46 5.91
3135G05Q2	FNMA Note 0.875% Due 8/5/2030	610,000.00	Various 0.99%	603,622.55 605,235.97	81.63 3.76%	497,957.64 830.27	1.78% (107,278.33)	Aaa / AA+ AAA	7.35 6.96
Total Agency		8,430,000.00	1.79%	8,444,208.90 8,439,294.38	4.02%	7,858,710.28 30,736.11	28.12% (580,584.10)	Aaa / AA+ AAA	3.65 3.41
CMO									
3137FARE0	FHLMC K727 A2 2.946% Due 7/25/2024	283,610.52	07/23/2019 2.15%	292,417.96 285,844.15	97.64 4.98%	276,927.80 696.26	0.99% (8,916.35)	NR / AAA NR	1.32 1.08
3137BEVH4	FHLMC K040 A2 3.241% Due 9/25/2024	275,000.00	02/06/2020 1.80%	291,457.03 280,293.94	97.76 4.84%	268,832.03 742.73	0.96% (11,461.91)	NR / NR AAA	1.49 1.30
3137FBBX3	FHLMC K068 A2 3.244% Due 8/25/2027	270,000.00	02/02/2022 1.80%	289,174.22 285,168.81	96.10 4.22%	259,471.62 729.90	0.93% (25,697.19)	Aaa / NR NR	4.41 3.95
3137H1Z33	FHLMC K744 A2 1.712% Due 7/25/2028	226,087.61	02/08/2022 2.37%	221,149.85 222,026.45	88.68 4.23%	200,498.34 322.55	0.72% (21,528.11)	NR / NR AAA	5.32 4.70
3137H5DX2	FHLMC K747 A2 2.05% Due 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,352.03	89.15 4.26%	312,019.75 597.92	1.11% (39,332.28)	NR / NR AAA	5.66 5.13
3137FKZZ2	FHLMC K088 A2 3.69% Due 1/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 276,404.09	97.36 4.20%	267,740.83 845.63	0.96% (8,663.26)	Aaa / NR NR	5.83 5.06
3137FLN91	FHLMC K091 A2 3.505% Due 3/25/2029	150,000.00	11/23/2022 5.00%	143,015.63 143,387.85	96.38 4.20%	144,564.45 87.63	0.52% 1,176.60	NR / AAA NR	5.99 5.19
3137FNB82	FHLMC K096 A2 2.519% Due 7/25/2029	95,000.00	03/23/2023 4.22%	86,320.12 86,335.14	90.77 4.22%	86,230.17 199.42	0.31% (104.97)	NR / AAA NR	6.32 5.61
3137H9D71	FHLMC K750 A2 3% Due 9/25/2029	400,000.00	10/26/2022 4.84%	359,138.80 361,556.72	92.95 4.32%	371,798.80 1,000.00	1.33% 10,242.08	NR / NR AAA	6.49 5.43
3137FQ3Z4	FHLMC K101 A2 2.524% Due 10/25/2029	300,000.00	06/02/2022 3.34%	284,167.97 285,933.01	90.46 4.21%	271,369.20 631.00	0.97% (14,563.81)	Aaa / NR NR	6.58 5.84



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137H6LN3	FHLMC K139 A2 2.59% Due 1/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 275,034.71	88.04 4.24%	237,711.24 582.75	0.85% (37,323.47)	Aaa / NR NR	8.83 7.59
Total CMO		2,894,698.13	2.90%	2,870,703.55 2,853,336.90	4.38%	2,697,164.23 6,435.79	9.63% (156,172.67)	Aaa / AAA AAA	5.19 4.53
CORPORATE									
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	205,000.00	03/01/2021 0.47%	204,854.45 204,959.62	96.67 4.77%	198,175.14 189.63	0.71% (6,784.48)	A2 / A A+	0.80 0.77
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	120,000.00	01/28/2021 0.39%	119,860.80 119,960.97	96.07 5.22%	115,279.44 68.83	0.41% (4,681.53)	A1 / A+ NR	0.84 0.81
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	100,000.00	Various 0.75%	99,669.40 99,839.09	94.98 4.68%	94,978.80 131.95	0.34% (4,860.29)	A2 / A+ NR	1.29 1.25
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,911.95	96.45 4.85%	139,855.40 398.35	0.50% (5,056.55)	A1 / A+ NR	1.38 1.32
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	355,000.00	12/05/2019 2.26%	354,815.40 354,940.15	95.64 5.15%	339,521.65 3,328.13	1.22% (15,418.50)	A1 / A AA-	1.59 1.51
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	430,000.00	01/16/2020 2.10%	429,084.10 429,668.63	94.19 5.47%	405,025.60 1,714.03	1.45% (24,643.03)	A1 / AA- AA-	1.81 1.73
002824BB5	Abbott Laboratories Callable Note Cont 12/15/2024 2.95% Due 3/15/2025	240,000.00	01/28/2022 1.67%	248,580.00 245,108.70	97.69 4.19%	234,453.60 314.67	0.84% (10,655.10)	A1 / AA- NR	1.96 1.87
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	264,000.00	07/23/2021 0.85%	273,720.48 269,383.76	93.66 5.10%	247,259.23 2,035.00	0.89% (22,124.53)	A2 / A- AA-	2.09 1.99
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,924.42	93.86 4.20%	93,855.40 437.50	0.34% (6,069.02)	Aaa / AA+ NR	2.12 2.04
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	205,000.00	05/24/2021 0.78%	205,267.30 205,104.14	94.76 5.37%	194,260.26 563.07	0.69% (10,843.88)	A1 / A- AA-	2.17 2.08



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CORPORATE									
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	90,000.00	04/27/2022 3.46%	89,975.70 89,982.79	97.36 4.72%	87,627.24 914.25	0.32% (2,355.55)	A2 / A- A	2.21 2.07
06406HCQ0	Bank of New York Callable Note Cont 10/18/2025 3.95% Due 11/18/2025	160,000.00	04/05/2022 3.20%	163,985.60 162,876.43	96.71 5.30%	154,739.84 2,334.89	0.56% (8,136.59)	A1 / A AA-	2.64 2.42
92826CAD4	Visa Inc Callable Note Cont 9/14/2025 3.15% Due 12/14/2025	300,000.00	01/28/2022 1.75%	314,679.00 309,967.50	97.12 4.28%	291,359.70 2,808.75	1.05% (18,607.80)	Aa3 / AA- NR	2.71 2.53
89114QCP1	Toronto Dominion Bank Note 0.75% Due 1/6/2026	150,000.00	02/08/2022 2.15%	142,146.00 144,431.70	89.02 5.05%	133,537.20 265.63	0.48% (10,894.50)	A1 / A AA-	2.77 2.67
06051GHY8	Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026	380,000.00	Various 1.58%	388,482.70 384,035.89	93.69 5.61%	356,022.38 1,020.93	1.27% (28,013.51)	A2 / A- AA-	2.88 1.79
78016EZQ3	Royal Bank of Canada Note 1.2% Due 4/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,326.02	89.70 4.85%	134,556.75 770.00	0.48% (15,769.27)	A1 / A AA-	3.08 2.93
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 463,749.18	90.66 4.23%	421,588.07 1,795.42	1.51% (42,161.11)	A1 / AA AA-	3.12 3.00
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	06/16/2021 1.06%	75,299.25 75,188.52	90.93 4.29%	68,193.75 325.83	0.24% (6,994.77)	A3 / A+ A	3.13 2.99
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,910.89	90.18 4.44%	284,054.09 1,013.91	1.02% (30,856.80)	A1 / A+ A+	3.22 3.08
61747YET8	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	275,000.00	Various 4.65%	275,253.50 275,194.54	98.68 5.29%	271,376.05 2,644.93	0.98% (3,818.49)	A1 / A- A+	3.30 2.13
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,901.80	90.15 4.13%	67,609.80 30.63	0.24% (7,292.00)	Aa2 / AA AA	3.47 3.33
26442CAS3	Duke Energy Carolinas Callable Note Cont 9/1/2026 2.95% Due 12/1/2026	300,000.00	01/13/2022 1.81%	315,051.00 311,143.27	94.42 4.62%	283,271.40 2,950.00	1.02% (27,871.87)	Aa3 / A NR	3.67 3.38
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,779.71	92.44 4.13%	157,146.47 699.83	0.56% (12,633.24)	A2 / A A	3.80 3.58



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CORPORATE									
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,958.12	89.57 5.44%	183,619.94 390.64	0.66% (21,338.18)	A2 / A A	3.93 3.65
89114TZT2	Toronto-Dominion Bank Note 2.8% Due 3/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 322,967.86	92.26 4.99%	299,837.53 530.83	1.07% (23,130.33)	A1 / A NR	3.95 3.65
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,948.16	94.68 3.76%	326,638.41 352.67	1.17% (18,309.75)	Aa2 / AA A+	3.96 3.72
89236TJZ9	Toyota Motor Credit Corp Note 3.05% Due 3/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,986.05	94.88 4.47%	185,024.78 148.69	0.66% (9,961.27)	A1 / A+ A+	3.98 3.68
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	400,000.00	08/10/2022 4.60%	363,548.00 368,481.99	89.85 5.21%	359,389.60 2,787.80	1.29% (9,092.39)	A1 / A- AA-	4.06 2.90
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	125,000.00	05/05/2022 4.04%	124,797.50 124,833.65	97.97 4.55%	122,456.75 1,958.33	0.44% (2,376.90)	A2 / A+ A+	4.11 3.68
91324PEG3	United Health Group Inc Callable Note Cont 4/15/2027 3.7% Due 5/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,050.25	97.81 4.28%	127,157.55 1,817.11	0.46% (2,892.70)	A3 / A+ A	4.13 3.72
61747YEC5	Morgan Stanley Callable Note Cont 7/20/2026 1.512% Due 7/20/2027	250,000.00	08/15/2022 4.53%	225,837.50 228,888.05	88.87 5.22%	222,168.50 745.50	0.79% (6,719.55)	A1 / A- A+	4.31 3.14
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	350,000.00	09/02/2022 3.96%	344,414.00 345,053.29	97.84 4.14%	342,453.65 1,715.00	1.23% (2,599.64)	A2 / A A	4.37 3.97
756109AU8	Realty Income Corp Callable Note Cont 10/15/2027 3.65% Due 1/15/2028	145,000.00	01/30/2023 4.63%	138,775.15 138,978.17	94.09 5.05%	136,428.62 1,117.31	0.49% (2,549.55)	A3 / A- NR	4.80 4.28
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	150,000.00	02/06/2023 5.32%	143,926.50 144,101.28	95.54 5.12%	143,310.60 1,131.27	0.51% (790.68)	A2 / A- AA-	4.81 3.46
Total Corporate		7,689,000.00	2.37%	7,656,810.58 7,648,536.54	4.80%	7,222,233.19 39,451.31	25.88% (426,303.35)	A1 / A+ A+	3.06 2.69



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MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	65,073.00	Various 0.01%	65,073.00 65,073.00	1.00 0.01%	65,073.00 0.00	0.23% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		65,073.00	0.01%	65,073.00	0.01%	65,073.00	0.23%	Aaa / AAA	0.00
MUNICIPAL BONDS									
649791RC6	New York St STE-GO 1.25% Due 3/15/2027	200,000.00	06/30/2022 3.57%	180,128.00 183,258.36	88.73 4.38%	177,463.60 111.11	0.63% (5,794.76)	Aa1 / AA+ AA+	3.96 3.78
Total Municipal Bonds		200,000.00	3.57%	180,128.00	4.38%	177,463.60	0.63%	Aa1 / AA+	3.96
SUPRANATIONAL									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,147.02	91.35 3.91%	278,613.84 1,193.52	1.00% (25,533.18)	Aaa / AAA AAA	3.06 2.95
Total Supranational		305,000.00	0.97%	303,603.10	3.91%	278,613.84	1.00%	Aaa / AAA	3.06
US TREASURY									
912828B66	US Treasury Note 2.75% Due 2/15/2024	120,000.00	Various 2.04%	126,023.28 120,683.65	98.32 4.72%	117,989.04 410.22	0.42% (2,694.61)	Aaa / AA+ AAA	0.88 0.85
912828J27	US Treasury Note 2% Due 2/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 498,736.54	96.14 4.16%	480,703.00 1,243.09	1.72% (18,033.54)	Aaa / AA+ AAA	1.88 1.81
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 324,073.87	93.27 4.04%	303,125.87 4.44	1.08% (20,948.00)	Aaa / AA+ AAA	2.00 1.95
912828M56	US Treasury Note 2.25% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 350,982.93	95.95 3.89%	335,822.20 2,980.32	1.21% (15,160.73)	Aaa / AA+ AAA	2.63 2.49
912828R36	US Treasury Note 1.625% Due 5/15/2026	500,000.00	Various 2.23%	475,523.49 491,417.26	93.63 3.81%	468,144.50 3,074.93	1.68% (23,272.76)	Aaa / AA+ AAA	3.13 2.98



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US TREASURY									
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,523.05	90.20 3.78%	135,304.65 155.39	0.48% (14,218.40)	Aaa / AA+ AAA	3.34 3.24
912828YG9	US Treasury Note 1.625% Due 9/30/2026	100,000.00	12/18/2019 1.86%	98,507.81 99,230.11	93.07 3.76%	93,074.20 4.44	0.33% (6,155.91)	Aaa / AA+ AAA	3.50 3.35
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	600,000.00	Various 1.13%	592,710.94 594,851.62	90.56 3.78%	543,375.00 14.34	1.94% (51,476.62)	Aaa / AA+ AAA	3.50 3.39
912828ZB9	US Treasury Note 1.125% Due 2/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 552,848.92	90.75 3.68%	494,608.76 533.15	1.76% (58,240.16)	Aaa / AA+ AAA	3.92 3.76
91282CAH4	US Treasury Note 0.5% Due 8/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 147,172.76	87.16 3.68%	130,746.15 65.22	0.47% (16,426.61)	Aaa / AA+ AAA	4.42 4.29
91282CAL5	US Treasury Note 0.375% Due 9/30/2027	300,000.00	10/25/2021 1.33%	283,792.97 287,700.62	86.47 3.66%	259,418.10 3.07	0.92% (28,282.52)	Aaa / AA+ AAA	4.50 4.38
9128283F5	US Treasury Note 2.25% Due 11/15/2027	300,000.00	11/07/2019 1.89%	307,957.03 304,588.40	94.06 3.66%	282,187.50 2,554.56	1.01% (22,400.90)	Aaa / AA+ AAA	4.63 4.29
91282CBB6	US Treasury Note 0.625% Due 12/31/2027	625,000.00	03/29/2021 1.30%	597,875.98 605,924.13	86.97 3.64%	543,555.00 981.96	1.94% (62,369.13)	Aaa / AA+ AAA	4.76 4.59
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	550,000.00	03/12/2021 1.28%	530,857.42 536,547.63	87.34 3.63%	480,390.90 683.70	1.71% (56,156.73)	Aaa / AA+ AAA	4.84 4.66
91282CCV1	US Treasury Note 1.125% Due 8/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,354.69	87.81 3.62%	263,425.80 293.48	0.94% (36,928.89)	Aaa / AA+ AAA	5.42 5.16
9128285M8	US Treasury Note 3.125% Due 11/15/2028	150,000.00	10/19/2022 4.34%	140,349.61 141,058.81	97.48 3.62%	146,226.60 1,774.00	0.53% 5,167.79	Aaa / AA+ AAA	5.63 5.04
912828YB0	US Treasury Note 1.625% Due 8/15/2029	350,000.00	05/28/2020 0.66%	380,009.77 370,761.59	89.20 3.53%	312,183.55 707.01	1.12% (58,578.04)	Aaa / AA+ AAA	6.38 5.94
91282CFJ5	US Treasury Note 3.125% Due 8/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 116,656.54	97.34 3.59%	116,807.76 326.09	0.42% 151.22	Aaa / AA+ AAA	6.42 5.74
91282CFT3	US Treasury Note 4% Due 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,873.38	102.41 3.59%	143,374.28 2,351.38	0.52% 3,500.90	Aaa / AA+ AAA	6.59 5.67
912828ZQ6	US Treasury Note 0.625% Due 5/15/2030	615,000.00	Various 0.90%	599,593.95 603,318.44	81.86 3.53%	503,459.30 1,454.68	1.80% (99,859.14)	Aaa / AA+ AAA	7.13 6.82



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CAV3	US Treasury Note 0.875% Due 11/15/2030	625,000.00	Various 1.30%	600,808.59 606,051.52	82.78 3.46%	517,383.13 2,069.67	1.85% (88,668.39)	Aaa / AA+ AAA	7.63 7.21
91282CFF3	US Treasury Note 2.75% Due 8/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 116,691.18	94.11 3.49%	112,931.28 410.22	0.40% (3,759.90)	Aaa / AA+ AAA	9.38 8.12
91282CGM7	US Treasury Note 3.5% Due 2/15/2033	680,000.00	Various 3.76%	665,101.57 665,221.94	100.16 3.48%	681,062.84 2,958.56	2.44% 15,840.90	Aaa / AA+ AAA	9.89 8.26
Total US Treasury		8,215,000.00	1.69%	8,095,813.04 8,124,269.58	3.70%	7,465,299.41 25,053.92	26.69% (658,970.17)	Aaa / AA+ AAA	5.07 4.69
TOTAL PORTFOLIO		30,057,742.86	1.99%	29,875,464.32 29,876,859.22	4.26%	27,956,952.94 104,199.27	100.00% (1,919,906.28)	Aa1 / AA AAA	3.94 3.47
TOTAL MARKET VALUE PLUS ACCRUED						28,061,152.21			



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

APRIL 1, 2023 THROUGH APRIL 30, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.35
Average Coupon	2.24%
Average Purchase YTM	2.53%
Average Market YTM	4.39%
Average S&P/Moody Rating	AA/Aa2
Average Final Maturity	2.72 yrs
Average Life	2.60 yrs

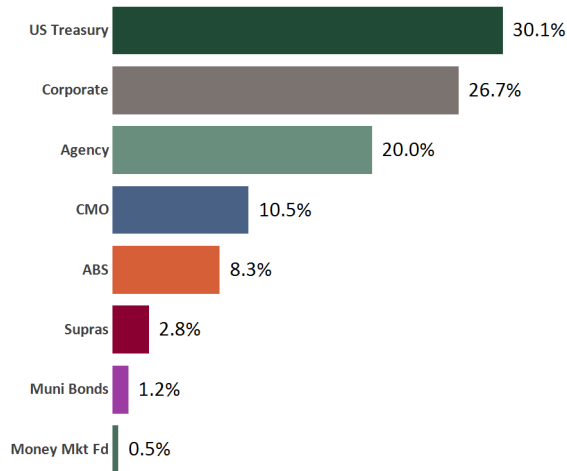
ACCOUNT SUMMARY

	Beg. Values as of 3/31/23	End Values as of 4/30/23
Market Value	48,056,069	48,252,064
Accrued Interest	191,585	217,980
Total Market Value	48,247,654	48,470,044
Income Earned	102,806	102,509
Cont/WD		0
Par	50,197,504	50,288,884
Book Value	49,745,898	49,818,485
Cost Value	49,764,945	49,825,073

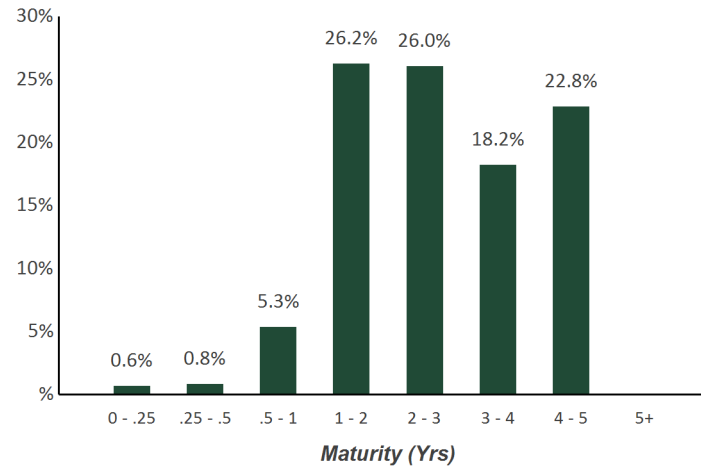
TOP ISSUERS

Government of United States	30.1%
Federal Home Loan Mortgage Corp	13.3%
Federal National Mortgage Assoc	6.8%
Federal Home Loan Bank	5.7%
Federal Farm Credit Bank	4.6%
Bank of America Corp	1.9%
Morgan Stanley	1.8%
JP Morgan Chase & Co	1.8%
Total	66.1%

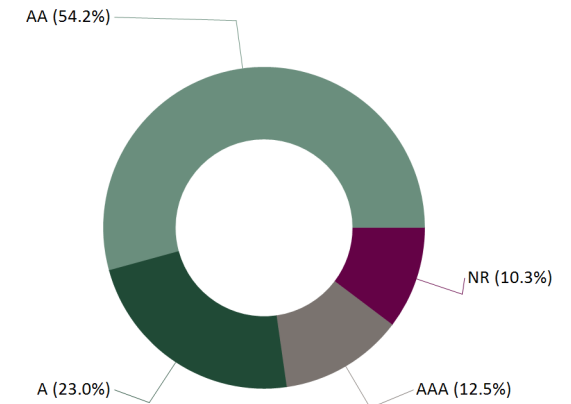
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997
Northern CA Cities Self Ins. Fund Short Term	0.46%	1.03%	2.11%	1.31%	-1.74%	-0.80%	1.47%	1.14%	3.35%
ICE BofA 1-5 Yr US Treasury & Agency Index	0.42%	1.18%	2.24%	0.87%	-1.94%	-1.30%	1.25%	0.89%	3.04%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	0.44%	1.15%	2.25%	0.96%	-1.94%	-1.19%	1.31%	0.99%	3.14%

Statement of Compliance

As of April 30, 2023



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limitation	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max agency callable securities; Federal Agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or U.S. government-sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or better by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	
Municipal Securities (CA, Other States)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.; 5 year max maturity.	Complies
Asset-Backed & Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligation	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per Asset-Backed or Commercial Mortgage security issuer; From issuers not defined in U.S. Treasury and Federal Agencies sections of the Permitted Investments section of the policy; 5 years max maturity	Complies
Negotiable Certificates of Deposits (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max (combined with CDARS); 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	Complies
Certificate of Deposit Placement Service (CDARS)	30% max (combination of Certificates of Deposit, including CDARS)	Complies
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 5 years max maturity.	Complies
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 5% max per issuer; 5 year max maturity.	Complies
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds.	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF.	<i>Complies</i>
Local Government Investment Pool (LGIP)	No issuer limitation.	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	<i>Complies</i>
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	<i>Complies</i>
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	<i>Complies</i>
Maximum Maturity	10 years; The Board of Directors grants authority for the purchase of securities with maturities in excess of 5 years. Such purchases shall be of U.S. Treasury and Federal Agency securities (including Mortgage-Backed Securities)	<i>Complies</i>

Reconciliation Summary

As of April 30, 2023



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$49,745,898.17
Acquisition		
+ Security Purchases	\$1,069,578.13	
+ Money Market Fund Purchases	\$786,401.66	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,855,979.79
Dispositions		
- Security Sales	\$544,461.50	
- Money Market Fund Sales	\$1,070,453.80	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$174,568.28	
Total Dispositions		\$1,789,483.58
Amortization/Accretion		
+/- Net Accretion	\$9,617.09	
		\$9,617.09
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$3,526.01)	
		(\$3,526.01)
ENDING BOOK VALUE		\$49,818,485.46

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$512,214.06
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$544,461.50	
Accrued Interest Received	\$6,393.75	
Interest Received	\$60,007.07	
Dividend Received	\$971.05	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$174,568.28	
Total Acquisitions	\$786,401.65	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$1,069,578.13	
Accrued Interest Paid	\$875.67	
Total Dispositions	\$1,070,453.80	
ENDING BOOK VALUE		\$228,161.92



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	14,316.74	05/18/2020 0.83%	14,315.61 14,316.41	99.14 5.42%	14,193.76 5.22	0.03% (122.65)	Aaa / AAA NR	1.21 0.19
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	14,498.17	Various 1.26%	14,451.06 14,483.87	99.74 4.34%	14,460.66 7.09	0.03% (23.21)	Aaa / NR AAA	1.30 0.08
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	45,197.61	09/22/2020 0.38%	45,190.97 45,196.44	98.20 5.95%	44,381.88 6.04	0.09% (814.56)	NR / AAA AAA	1.47 0.32
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	480,088.95	Various 0.73%	477,399.97 479,154.99	98.06 5.77%	470,795.87 57.21	0.97% (8,359.12)	NR / AAA AAA	1.48 0.36
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	11,773.55	07/14/2020 0.52%	11,771.75 11,773.18	99.13 4.64%	11,670.59 2.67	0.02% (102.59)	Aaa / NR AAA	1.55 0.21
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	52,930.13	09/08/2021 0.34%	52,924.67 52,928.57	98.22 5.84%	51,987.50 2.91	0.11% (941.07)	Aaa / NR AAA	1.66 0.32
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	32,876.08	10/06/2020 0.36%	32,869.95 32,873.62	98.59 5.61%	32,413.45 5.11	0.07% (460.17)	NR / AAA AAA	1.72 0.27
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	52,535.26	08/04/2020 0.48%	52,524.23 52,530.85	98.97 5.49%	51,993.83 7.54	0.11% (537.02)	Aaa / NR AAA	1.81 0.20
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	240,000.00	02/15/2022 1.91%	239,997.94 239,999.07	97.49 5.63%	233,969.04 139.33	0.48% (6,030.03)	Aaa / NR AAA	1.89 0.68
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	114,989.83	01/11/2022 1.11%	114,972.64 114,982.73	97.83 5.77%	112,492.25 21.08	0.23% (2,490.48)	NR / AAA AAA	1.90 0.46
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	34,836.57	02/17/2021 0.27%	34,835.94 34,836.39	97.35 6.03%	33,914.72 2.61	0.07% (921.67)	Aaa / NR AAA	1.98 0.46
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	66,389.17	10/20/2020 0.39%	66,373.88 66,385.49	97.72 6.10%	64,872.38 11.21	0.13% (1,513.11)	NR / AAA AAA	2.04 0.40
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	125,539.04	02/02/2021 0.27%	125,515.74 125,532.47	97.56 5.54%	122,474.26 14.51	0.25% (3,058.21)	Aaa / NR AAA	2.04 0.46
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	84,178.71	04/20/2021 0.38%	84,169.86 84,175.69	97.26 5.45%	81,873.56 14.22	0.17% (2,302.13)	NR / AAA AAA	2.38 0.54



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89239BAC5	Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026	340,000.00	12/17/2021 0.91%	336,653.13 338,219.21	96.04 5.62%	326,533.96 64.98	0.67% (11,685.25)	Aaa / AAA NR	2.72 0.76
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	145,000.00	Various 1.59%	143,046.38 143,746.06	95.51 5.58%	138,491.39 35.44	0.29% (5,254.67)	Aaa / NR AAA	2.73 0.96
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	115,000.00	07/13/2021 0.52%	114,989.74 114,994.74	95.90 5.62%	110,282.24 26.58	0.23% (4,712.50)	Aaa / NR AAA	2.88 0.80
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	85,000.00	11/09/2021 0.71%	84,998.19 84,999.00	95.37 5.69%	81,063.48 26.82	0.17% (3,935.52)	NR / AAA AAA	2.96 0.93
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	65,000.00	11/09/2021 0.75%	64,985.49 64,992.15	95.62 5.57%	62,151.44 21.38	0.13% (2,840.71)	NR / AAA AAA	3.04 0.91
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	190,000.00	02/15/2022 1.89%	189,971.42 189,981.91	95.97 5.05%	182,341.29 158.76	0.38% (7,640.62)	Aaa / AAA NR	3.04 1.29
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	120,000.00	05/10/2022 3.23%	119,993.76 119,995.67	97.45 5.21%	116,941.20 64.20	0.24% (3,054.47)	Aaa / AAA NR	3.32 1.30
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	70,000.00	10/13/2021 0.68%	69,998.22 69,999.02	95.14 5.77%	66,595.55 19.83	0.14% (3,403.47)	Aaa / AAA NR	3.38 0.96
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	145,000.00	03/10/2022 2.34%	144,967.93 144,978.24	96.33 5.41%	139,685.03 149.51	0.29% (5,293.21)	Aaa / NR AAA	3.38 1.20
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	155,000.00	03/09/2022 2.23%	154,994.03 154,996.10	96.20 5.25%	149,115.58 152.93	0.31% (5,880.52)	NR / AAA AAA	3.46 1.27
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	75,000.00	01/11/2022 1.27%	74,993.48 74,995.99	95.34 5.55%	71,505.38 39.38	0.15% (3,490.61)	NR / AAA AAA	3.55 1.10
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	150,000.00	07/12/2022 3.77%	149,985.67 149,988.80	98.03 4.96%	147,039.00 249.33	0.30% (2,949.80)	Aaa / NR AAA	3.80 1.66
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	615,000.00	Various 4.05%	605,356.10 607,522.25	97.81 4.56%	601,543.19 926.60	1.24% (5,979.06)	NR / AAA AAA	4.05 1.92



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	340,000.00	10/12/2022 5.15%	339,973.62 339,977.45	100.87 4.67%	342,946.44 769.16	0.71% 2,968.99	Aaa / NR AAA	4.13 1.83
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	130,000.00	08/02/2022 3.75%	129,994.28 129,995.77	98.63 5.18%	128,220.17 147.77	0.26% (1,775.60)	NR / AAA AAA	4.22 1.25
Total ABS		4,110,149.81	2.12%	4,092,215.65 4,098,552.13	5.31%	4,005,949.09 3,149.42	8.27% (92,603.04)	Aaa / AAA AAA	2.93 1.06
AGENCY									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	150,000.00	11/23/2020 0.29%	149,829.00 149,967.27	97.35 4.98%	146,022.75 160.42	0.30% (3,944.52)	Aaa / AA+ AAA	0.58 0.56
3130A0F70	FHLB Note 3.375% Due 12/8/2023	850,000.00	Various 3.94%	850,244.07 847,136.02	99.12 4.86%	842,537.00 11,395.31	1.76% (4,599.02)	Aaa / AA+ AAA	0.61 0.58
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,006.16	97.85 4.97%	489,249.00 1,748.26	1.01% (10,757.16)	Aaa / AA+ NR	0.86 0.83
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 479,624.01	98.04 4.69%	465,670.53 5,196.97	0.97% (13,953.48)	Aaa / AA+ NR	1.13 1.08
3135G0V75	FNMA Note 1.75% Due 7/2/2024	500,000.00	12/22/2021 0.84%	511,285.00 505,238.59	96.80 4.58%	483,989.50 2,892.36	1.00% (21,249.09)	Aaa / AA+ AAA	1.18 1.13
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 456,401.35	97.74 4.59%	439,838.10 1,725.00	0.91% (16,563.25)	Aaa / AA+ AAA	1.38 1.32
3133ENP79	FFCB Note 4.25% Due 9/26/2024	1,200,000.00	09/26/2022 4.38%	1,197,148.80 1,197,992.44	99.56 4.57%	1,194,734.40 4,958.33	2.48% (3,258.04)	Aaa / AA+ NR	1.41 1.34
3135G0W66	FNMA Note 1.625% Due 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,900.06	95.87 4.59%	191,738.40 144.44	0.40% (8,161.66)	Aaa / AA+ AAA	1.46 1.41
3130AQF40	FHLB Note 1% Due 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,804.26	94.74 4.36%	521,073.30 2,001.39	1.08% (28,730.96)	Aaa / AA+ AAA	1.64 1.59
3135G0X24	FNMA Note 1.625% Due 1/7/2025	505,000.00	Various 1.21%	514,840.05 508,441.01	95.59 4.37%	482,712.84 2,598.65	1.00% (25,728.17)	Aaa / AA+ AAA	1.69 1.63
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,833.32	95.36 4.23%	576,910.45 1,991.46	1.19% (27,922.87)	Aaa / AA+ AAA	1.79 1.72
3135G03U5	FNMA Note 0.625% Due 4/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,612.68	93.30 4.19%	443,152.68 74.22	0.91% (31,460.00)	Aaa / AA+ AAA	1.98 1.93



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	565,000.00	Various 0.47%	565,574.15 565,305.57	92.75 4.09%	524,053.32 1,051.52	1.08% (41,252.25)	Aaa / AA+ AAA	2.13 2.08
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 319,290.57	92.21 4.07%	295,067.52 333.33	0.61% (24,223.05)	Aaa / AA+ AAA	2.23 2.17
3135G05X7	FNMA Note 0.375% Due 8/25/2025	560,000.00	Various 0.46%	557,801.20 558,963.34	91.95 4.05%	514,911.60 385.00	1.06% (44,051.74)	Aaa / AA+ AAA	2.32 2.26
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	555,000.00	Various 0.44%	553,354.65 554,195.90	91.69 4.05%	508,885.61 219.69	1.05% (45,310.29)	Aaa / AA+ AAA	2.40 2.34
3133ENP95	FFCB Note 4.25% Due 9/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 998,606.21	100.50 4.03%	1,005,003.00 3,659.72	2.08% 6,396.79	Aaa / AA+ NR	2.42 2.27
3135G06G3	FNMA Note 0.5% Due 11/7/2025	565,000.00	Various 0.56%	563,434.90 564,211.51	91.86 3.93%	518,980.75 1,365.41	1.07% (45,230.76)	Aaa / AA+ AAA	2.53 2.45
Total Agency		10,025,000.00	2.02%	10,076,933.52 10,034,530.27	4.38%	9,644,530.75 41,901.48	19.98% (389,999.52)	Aaa / AA+ AAA	1.68 1.61
CMO									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	81,640.34	09/13/2019 2.14%	84,303.22 81,801.32	99.50 5.13%	81,229.28 41.64	0.17% (572.04)	Aaa / NR NR	0.24 0.15
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	384,428.48	10/29/2018 3.32%	388,212.70 384,796.51	99.05 5.62%	380,770.26 225.98	0.79% (4,026.25)	Aaa / NR AAA	0.49 0.35
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	291,503.48	04/22/2019 2.72%	293,587.27 291,914.08	97.88 5.33%	285,318.91 705.68	0.59% (6,595.17)	NR / AAA NR	0.99 0.80
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	500,000.00	12/15/2021 1.17%	526,328.13 513,409.52	97.47 4.96%	487,327.00 1,321.25	1.01% (26,082.52)	Aaa / AAA AAA	1.49 1.32
3137BPW21	FHLMC K055 A2 2.673% Due 3/25/2026	170,000.00	12/15/2021 1.25%	178,705.86 175,881.57	95.69 4.28%	162,675.55 378.68	0.34% (13,206.02)	NR / NR AAA	2.90 2.64
3137FQXJ7	FHLMC K737 A2 2.525% Due 10/25/2026	523,000.00	12/15/2021 1.41%	548,700.55 541,384.87	94.57 4.25%	494,623.63 1,100.48	1.02% (46,761.24)	NR / NR AAA	3.49 3.14
3137BTUM1	FHLMC K061 A2 3.347% Due 11/25/2026	750,000.00	09/23/2022 4.45%	721,201.17 725,342.81	96.76 4.35%	725,685.00 2,091.88	1.50% 342.19	NR / NR AAA	3.58 3.14
3137BVZ82	FHLMC K063 3.43% Due 1/25/2027	680,000.00	09/23/2022 4.42%	654,181.25 657,694.56	97.37 4.19%	662,122.12 1,943.67	1.37% 4,427.56	NR / NR AAA	3.74 3.31



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137FBU79	FHLMC K069 A2 3.187% Due 9/25/2027	750,000.00	09/23/2022 4.68%	713,701.17 717,982.16	96.22 4.14%	721,648.50 1,991.88	1.49% 3,666.34	NR / AAA NR	4.41 3.92
3137FEBQ2	FHLMC K072 A2 3.444% Due 12/25/2027	500,000.00	03/29/2023 4.27%	481,953.13 482,245.73	97.15 4.11%	485,767.50 1,435.00	1.01% 3,521.77	NR / NR AAA	4.66 4.15
3137F4D41	FHLMC K074 A2 3.6% Due 1/25/2028	600,000.00	04/11/2023 4.53%	587,625.00 587,745.42	97.76 4.11%	586,576.20 360.00	1.21% (1,169.22)	NR / NR AAA	4.74 4.20
Total CMO		5,230,572.30	3.50%	5,178,499.45 5,160,198.55	4.46%	5,073,743.95 11,596.14	10.49% (86,454.60)	Aaa / AAA AAA	3.29 2.91
CORPORATE									
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	160,000.00	03/16/2021 0.77%	159,920.00 159,976.50	95.67 5.85%	153,070.88 143.33	0.32% (6,905.62)	A2 / A- A	0.88 0.86
06367TQW3	Bank of Montreal Note 0.625% Due 7/9/2024	200,000.00	02/09/2022 1.89%	194,072.00 197,066.35	94.79 5.19%	189,578.20 388.89	0.39% (7,488.15)	A2 / A- AA-	1.19 1.16
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	295,000.00	Various 0.93%	292,715.95 293,942.67	95.37 4.61%	281,338.85 542.89	0.58% (12,603.82)	A2 / A+ NR	1.21 1.18
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,960.03	96.75 4.78%	67,721.71 317.72	0.14% (2,238.32)	A1 / A+ NR	1.30 1.25
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	325,000.00	12/05/2019 2.26%	324,831.00 324,948.04	95.94 5.09%	311,794.60 3,656.25	0.65% (13,153.44)	A1 / A AA-	1.51 1.43
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	325,000.00	02/19/2020 1.83%	329,628.00 326,496.98	96.49 4.56%	313,597.70 3,357.88	0.65% (12,899.28)	A2 / A A	1.53 1.46
89236TJT3	Toyota Motor Credit Corp Note 1.45% Due 1/13/2025	310,000.00	01/10/2022 1.50%	309,584.60 309,763.87	94.91 4.59%	294,234.02 1,348.50	0.61% (15,529.85)	A1 / A+ A+	1.71 1.64
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	340,000.00	01/16/2020 2.10%	339,275.80 339,749.88	94.70 5.30%	321,974.22 1,936.11	0.67% (17,775.66)	A2 / AA- AA-	1.73 1.65
69371RR73	Paccar Financial Corp Note 2.85% Due 4/7/2025	340,000.00	03/31/2022 2.86%	339,911.60 339,942.98	96.74 4.63%	328,928.92 646.00	0.68% (11,014.06)	A1 / A+ NR	1.94 1.85
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	165,000.00	05/10/2022 3.44%	164,790.45 164,857.94	98.05 4.41%	161,789.76 2,618.00	0.34% (3,068.18)	A2 / A A	2.04 1.91



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CORPORATE									
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	350,000.00	12/22/2021 1.46%	372,977.50 363,897.68	98.11 4.42%	343,399.35 5,400.21	0.72% (20,498.33)	A2 / A NR	2.06 1.93
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	300,000.00	05/24/2021 0.78%	300,388.80 300,140.83	95.01 5.54%	285,026.40 1,030.00	0.59% (15,114.43)	A1 / A- AA-	2.09 1.99
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	355,000.00	Various 4.44%	346,061.65 348,003.72	97.55 4.67%	346,286.17 4,626.83	0.72% (1,717.55)	A2 / A- A	2.13 1.99
46647PCK0	JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025	140,000.00	Various 0.95%	140,087.55 140,033.50	94.82 5.60%	132,749.27 482.34	0.27% (7,284.23)	A1 / A- AA-	2.15 2.05
89788MAA0	Truist Financial Corp Callable Note Cont 07/03/2025 1.2% Due 8/5/2025	350,000.00	02/03/2022 1.85%	342,314.00 345,014.65	90.78 5.59%	317,738.75 1,003.33	0.66% (27,275.90)	A3 / A- A	2.27 2.17
756109BE3	Realty Income Corp Callable Note Cont 9/1/2025 4.625% Due 11/1/2025	500,000.00	09/26/2022 5.09%	493,405.00 494,659.80	98.93 5.09%	494,630.50 11,562.50	1.04% (29.30)	A3 / A- NR	2.51 2.28
89236TKK0	Toyota Motor Credit Corp Note 5.4% Due 11/10/2025	175,000.00	11/08/2022 5.36%	175,173.25 175,146.06	102.35 4.41%	179,113.38 4,488.75	0.38% 3,967.32	A1 / A+ A+	2.53 2.29
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	200,000.00	02/17/2022 3.60%	196,508.00 197,502.76	94.22 5.20%	188,438.60 104.15	0.39% (9,064.16)	A1 / A- AA-	2.98 1.90
6174468Q5	Morgan Stanley Callable Note Cont 4/28/2025 2.188% Due 4/28/2026	370,000.00	Various 4.97%	348,960.00 353,689.74	94.14 5.32%	348,322.44 67.47	0.72% (5,367.30)	A1 / A- A+	3.00 1.91
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 438,847.65	91.25 4.10%	401,481.52 2,065.56	0.83% (37,366.13)	A1 / AA AA-	3.04 2.92
808513BR5	Charles Schwab Corp Callable Note Cont 4/13/2026 1.15% Due 5/13/2026	200,000.00	12/15/2021 1.49%	197,152.00 198,037.57	88.53 5.29%	177,068.40 1,073.33	0.37% (20,969.17)	A2 / A- A	3.04 2.89
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	355,000.00	Various 1.09%	355,928.75 355,582.67	91.61 4.11%	325,217.63 1,882.49	0.67% (30,365.04)	A3 / A+ A	3.04 2.92



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CORPORATE									
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,917.30	90.71 4.33%	272,140.80 1,246.88	0.56% (27,776.50)	A1 / A+ A+	3.14 3.01
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	350,000.00	Various 1.80%	349,042.00 349,217.76	91.47 5.61%	320,148.50 1,692.72	0.66% (29,069.26)	A2 / A- AA-	3.14 2.04
594918BR4	Microsoft Callable Note Cont 5/8/2026 2.4% Due 8/8/2026	350,000.00	12/21/2021 1.36%	365,442.00 360,665.33	95.33 3.93%	333,671.10 1,936.67	0.69% (26,994.23)	Aaa / AAA NR	3.28 3.09
89114TZG0	Toronto-Dominion Bank Note 1.25% Due 9/10/2026	200,000.00	12/15/2021 1.67%	196,202.00 197,300.96	89.09 4.80%	178,170.40 354.17	0.37% (19,130.56)	A1 / A AA-	3.37 3.21
037833DN7	Apple Inc Callable Note Cont 7/11/2026 2.05% Due 9/11/2026	270,000.00	Various 1.50%	276,565.80 274,577.07	93.84 4.03%	253,358.28 768.75	0.52% (21,218.79)	Aaa / AA+ NR	3.37 3.19
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	280,000.00	09/13/2021 1.28%	279,661.20 279,771.23	89.09 4.79%	249,441.64 447.22	0.52% (30,329.59)	A2 / A- AA-	3.38 3.23
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,910.52	90.58 4.06%	63,407.82 89.83	0.13% (6,502.70)	Aa2 / AA AA	3.39 3.26
78016EZZ3	Royal Bank of Canada Note 1.4% Due 11/2/2026	200,000.00	12/15/2021 1.74%	196,850.00 197,734.33	89.01 4.85%	178,019.00 1,392.22	0.37% (19,715.33)	A1 / A AA-	3.51 3.32
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,740.11	93.03 3.99%	190,707.40 1,177.04	0.40% (14,032.71)	A2 / A A	3.72 3.50
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,883.91	90.64 5.17%	126,893.20 552.61	0.26% (12,990.71)	A2 / A- A	3.84 3.57
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,939.68	95.38 3.59%	391,051.03 1,204.94	0.81% (18,888.65)	Aa2 / AA A+	3.88 3.65
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	300,000.00	09/23/2022 5.64%	261,462.00 266,452.53	90.60 5.01%	271,813.80 118.35	0.56% 5,361.27	A1 / A- AA-	3.98 2.84
06051GHT9	Bank of America Corp Callable Note 1X 4/23/2026 3.559% Due 4/23/2027	620,000.00	Various 5.33%	589,716.56 593,892.66	95.37 5.26%	591,300.20 490.35	1.22% (2,592.46)	A2 / A- AA-	3.98 2.78



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CORPORATE									
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	330,000.00	Various 3.89%	331,518.15 331,273.93	98.20 4.49%	324,067.26 6,270.00	0.68% (7,206.67)	A2 / A+ A+	4.03 3.61
91324PEG3	United Health Group Inc Callable Note Cont 4/15/2027 3.7% Due 5/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,059.53	98.13 4.21%	152,105.53 2,644.48	0.32% (2,954.00)	A3 / A+ A	4.04 3.65
89115A2C5	Toronto-Dominion Bank Note 4.108% Due 6/8/2027	550,000.00	Various 4.60%	538,655.75 540,099.81	97.32 4.84%	535,236.90 8,974.84	1.12% (4,862.91)	A1 / A NR	4.11 3.66
61747YEC5	Morgan Stanley Callable Note Cont 7/20/2026 1.512% Due 7/20/2027	600,000.00	09/23/2022 5.62%	517,038.00 527,237.08	88.85 5.32%	533,118.60 2,545.20	1.11% 5,881.52	A1 / A- A+	4.22 3.06
78016FZS6	Royal Bank of Canada Note 4.24% Due 8/3/2027	225,000.00	09/23/2022 5.11%	216,670.50 217,686.41	97.90 4.79%	220,266.23 2,332.00	0.46% 2,579.82	A1 / A AA-	4.26 3.81
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	225,000.00	09/23/2022 4.76%	213,781.50 215,142.85	98.00 4.11%	220,491.23 1,777.50	0.46% 5,348.38	A2 / A A	4.29 3.89
24422EWK1	John Deere Capital Corp Note 4.15% Due 9/15/2027	500,000.00	09/23/2022 4.68%	488,405.00 489,785.66	100.00 4.15%	499,983.00 2,651.39	1.04% 10,197.34	A2 / A A+	4.38 3.94
74340XBV2	Prologis LP Callable Note Cont 09/15/2027 3.375% Due 12/15/2027	400,000.00	01/10/2023 4.55%	379,460.00 380,705.19	95.59 4.44%	382,354.80 5,100.00	0.80% 1,649.61	A3 / A NR	4.63 4.16
91324PEP3	United Health Group Inc Callable Note Cont 1/15/2028 5.25% Due 2/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 253,730.21	104.49 4.19%	261,237.25 2,770.83	0.54% 7,507.04	A3 / A+ A	4.80 4.12
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,712.73	103.73 4.01%	316,385.35 2,147.71	0.66% 11,672.62	Aa3 / A+ NR	4.86 4.21
Total Corporate		13,500,000.00	3.06%	13,269,899.11 13,296,698.66	4.71%	12,828,870.59 97,428.23	26.67% (467,828.07)	A1 / A A+	3.13 2.74



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MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	228,161.92	Various 0.01%	228,161.92 228,161.92	1.00 0.01%	228,161.92 0.00	0.47% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		228,161.92	0.01%	228,161.92	0.01%	228,161.92	0.47%	Aaa / AAA	0.00
MUNICIPAL BONDS									
13063DRK6	California State Taxable GO 2.4% Due 10/1/2024	320,000.00	10/16/2019 1.91%	327,350.40 322,114.67	96.68 4.85%	309,372.48 640.00	0.64% (12,742.19)	Aa2 / AA- AA	1.42 1.37
649791RC6	New York St STE-GO 1.25% Due 3/15/2027	325,000.00	06/17/2022 3.89%	288,284.75 294,938.99	89.11 4.33%	289,604.58 519.10	0.60% (5,334.41)	Aa1 / AA+ AA+	3.88 3.70
Total Municipal Bonds		645,000.00	2.86%	615,635.15	4.60%	598,977.06	1.24%	Aa2 / AA	2.61
SUPRANATIONAL									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	910,000.00	Various 1.00%	892,819.20 898,950.47	91.96 3.91%	836,864.21 37.91	1.73% (62,086.26)	Aaa / AAA AAA	2.50 2.43
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 573,435.19	91.73 3.85%	527,449.23 153.73	1.09% (45,985.96)	Aaa / AAA AAA	2.98 2.88
Total Supranational		1,485,000.00	0.99%	1,465,185.70	3.89%	1,364,313.44	2.82%	Aaa / AAA	2.68
US TREASURY									
91282CDM0	US Treasury Note 0.5% Due 11/30/2023	330,000.00	12/23/2021 0.68%	328,865.63 329,656.30	97.47 4.94%	321,647.04 689.01	0.67% (8,009.26)	Aaa / AA+ AAA	0.59 0.57
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	350,000.00	03/30/2021 0.33%	349,152.34 349,749.63	96.10 4.86%	336,341.95 111.75	0.69% (13,407.68)	Aaa / AA+ AAA	0.88 0.85
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	700,000.00	12/21/2021 0.80%	690,839.84 696,021.87	95.43 4.81%	667,980.60 807.32	1.38% (28,041.27)	Aaa / AA+ AAA	1.04 1.02



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828XX3	US Treasury Note 2% Due 6/30/2024	550,000.00	12/12/2019 1.74%	556,294.92 551,614.47	96.99 4.67%	533,457.10 3,676.80	1.11% (18,157.37)	Aaa / AA+ AAA	1.17 1.13
912828D56	US Treasury Note 2.375% Due 8/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 505,774.44	97.30 4.54%	486,484.50 2,460.29	1.01% (19,289.94)	Aaa / AA+ AAA	1.30 1.25
9128283D0	US Treasury Note 2.25% Due 10/31/2024	500,000.00	11/07/2019 1.77%	511,308.59 503,413.09	96.92 4.39%	484,609.50 30.57	1.00% (18,803.59)	Aaa / AA+ AAA	1.51 1.45
91282CDN8	US Treasury Note 1% Due 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,093.24	94.88 4.29%	521,855.40 2,070.05	1.08% (28,237.84)	Aaa / AA+ AAA	1.63 1.58
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 452,570.62	94.72 4.14%	426,234.60 852.92	0.88% (26,336.02)	Aaa / AA+ AAA	1.84 1.78
91282CED9	US Treasury Note 1.75% Due 3/15/2025	235,000.00	04/08/2022 2.71%	228,702.73 230,966.92	95.73 4.14%	224,975.84 525.24	0.47% (5,991.08)	Aaa / AA+ AAA	1.88 1.81
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 566,955.21	93.48 4.07%	528,164.82 239.28	1.09% (38,790.39)	Aaa / AA+ AAA	1.92 1.87
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	1,200,000.00	09/23/2022 4.21%	1,164,984.38 1,172,193.48	98.21 3.95%	1,178,530.80 7,769.34	2.45% 6,337.32	Aaa / AA+ AAA	2.30 2.18
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	1,200,000.00	09/26/2022 4.28%	1,174,312.50 1,179,431.04	99.09 3.90%	1,189,125.60 5,364.13	2.46% 9,694.56	Aaa / AA+ AAA	2.38 2.25
91282CAM3	US Treasury Note 0.25% Due 9/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 571,401.50	91.81 3.83%	527,921.88 121.76	1.09% (43,479.62)	Aaa / AA+ AAA	2.42 2.37
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 571,767.78	91.48 3.86%	525,990.45 3.91	1.09% (45,777.33)	Aaa / AA+ AAA	2.51 2.45
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	565,000.00	03/26/2021 0.77%	554,869.73 559,397.79	91.58 3.83%	517,416.27 884.75	1.07% (41,981.52)	Aaa / AA+ AAA	2.59 2.52
91282CCJ8	US Treasury Note 0.875% Due 6/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 346,293.08	91.69 3.68%	320,906.25 1,023.65	0.66% (25,386.83)	Aaa / AA+ AAA	3.17 3.06
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,754.03	90.70 3.69%	126,973.42 217.54	0.26% (12,780.61)	Aaa / AA+ AAA	3.25 3.16
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,450.72	90.88 3.68%	136,318.35 189.54	0.28% (13,132.37)	Aaa / AA+ AAA	3.34 3.23
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	850,000.00	Various 1.08%	841,591.80 844,205.97	91.14 3.65%	774,728.25 629.94	1.60% (69,477.72)	Aaa / AA+ AAA	3.42 3.31



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	600,000.00	Various 3.13%	603,357.42 602,825.47	98.68 3.59%	592,101.60 6,517.96	1.24% (10,723.87)	Aaa / AA+ AAA	4.17 3.82
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	1,090,000.00	Various 3.99%	1,030,896.10 1,038,142.94	96.75 3.58%	1,054,532.49 7,452.35	2.19% 16,389.55	Aaa / AA+ AAA	4.25 3.94
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	1,240,000.00	Various 3.76%	1,204,744.92 1,209,028.95	98.24 3.57%	1,218,203.28 6,528.53	2.53% 9,174.33	Aaa / AA+ AAA	4.34 3.99
91282CGH8	US Treasury Note 3.5% Due 1/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,134,600.45	99.89 3.53%	1,148,697.05 10,006.91	2.39% 14,096.60	Aaa / AA+ AAA	4.76 4.31
91282CGP0	US Treasury Note 4% Due 2/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 655,595.62	102.20 3.50%	664,320.15 4,380.43	1.38% 8,724.53	Aaa / AA+ AAA	4.84 4.34
Total US Treasury		15,065,000.00	2.36%	14,898,542.39 14,910,904.61	3.95%	14,507,517.19 62,553.97	30.06% (403,387.42)	Aaa / AA+ AAA	2.84 2.66
TOTAL PORTFOLIO		50,288,884.03	2.53%	49,825,072.89 49,818,485.46	4.39%	48,252,063.99 217,979.98	100.00% (1,566,421.47)	Aa2 / AA AAA	2.72 2.35
TOTAL MARKET VALUE PLUS ACCRUED						48,470,043.97			



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

APRIL 1, 2023 THROUGH APRIL 30, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	3.43
Average Coupon	1.90%
Average Purchase YTM	2.02%
Average Market YTM	4.18%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	3.89 yrs
Average Life	3.77 yrs

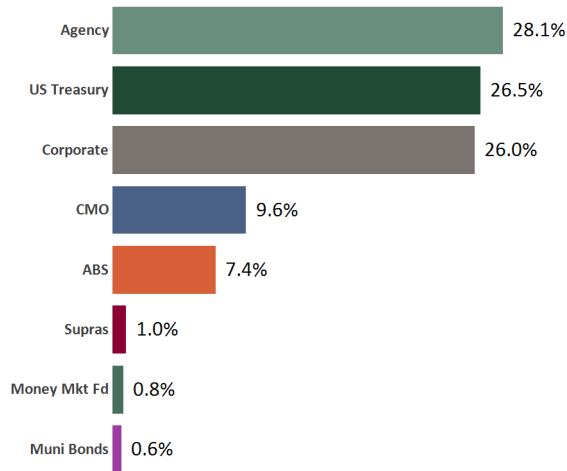
ACCOUNT SUMMARY

	Beg. Values as of 3/31/23	End Values as of 4/30/23
Market Value	27,956,953	28,112,301
Accrued Interest	104,199	125,094
Total Market Value	28,061,152	28,237,395
Income Earned	48,393	49,585
Cont/WD		0
Par	30,057,743	30,089,284
Book Value	29,876,859	29,897,539
Cost Value	29,875,464	29,891,262

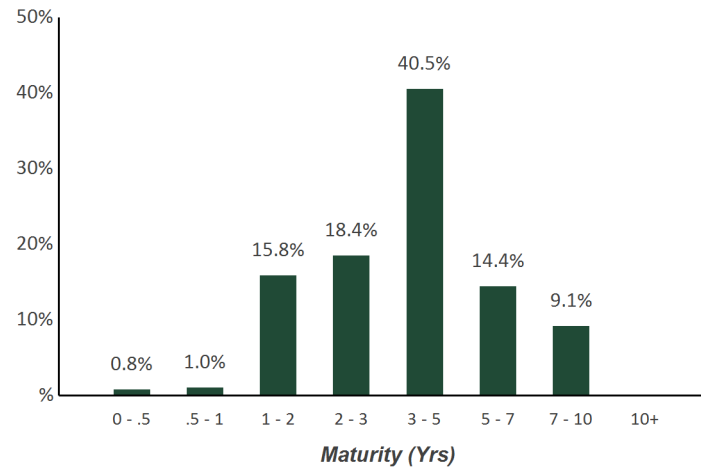
TOP ISSUERS

Government of United States	26.5%
Federal Home Loan Mortgage Corp	13.4%
Federal National Mortgage Assoc	11.7%
Federal Home Loan Bank	10.7%
JP Morgan Chase & Co	2.0%
Tennessee Valley Authority	1.9%
Bank of America Corp	1.8%
Morgan Stanley	1.8%
Total	69.7%

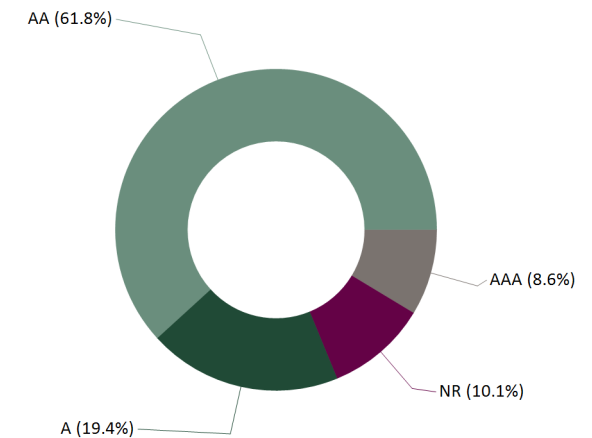
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006
Northern Cal. Cities Self Ins. Fund Long Term	0.62%	0.97%	2.57%	0.76%	-2.65%	-1.60%	1.50%	1.22%	2.99%
ICE BofA 1-10 Yr US Treasury & Agency Index	0.53%	1.20%	2.77%	0.52%	-2.69%	-2.17%	1.27%	0.91%	2.64%
ICE BofA 1-10 Yr AAA-A US Corp & Govt Index	0.58%	1.16%	2.85%	0.72%	-2.71%	-1.86%	1.47%	1.14%	2.80%

Statement of Compliance

As of April 30, 2023



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limitation	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max agency callable securities; Federal Agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or U.S. government-sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or better by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	
Municipal Securities (CA, Other States)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.; 5 year max maturity.	Complies
Asset-Backed & Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligation	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per Asset-Backed or Commercial Mortgage security issuer; From issuers not defined in U.S. Treasury and Federal Agencies sections of the Permitted Investments section of the policy; 5 years max maturity	Complies
Negotiable Certificates of Deposits (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max (combined with CDARS); 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	Complies
Certificate of Deposit Placement Service (CDARS)	30% max (combination of Certificates of Deposit, including CDARS)	Complies
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 5 years max maturity.	Complies
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 5% max per issuer; 5 year max maturity.	Complies
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds.	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF.	<i>Complies</i>
Local Government Investment Pool (LGIP)	No issuer limitation.	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	<i>Complies</i>
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	<i>Complies</i>
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	<i>Complies</i>
Maximum Maturity	10 years; The Board of Directors grants authority for the purchase of securities with maturities in excess of 5 years. Such purchases shall be of U.S. Treasury and Federal Agency securities (including Mortgage-Backed Securities)	<i>Complies</i>

Reconciliation Summary

As of April 30, 2023



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$29,876,859.22
Acquisition		
+ Security Purchases	\$237,352.50	
+ Money Market Fund Purchases	\$193,101.09	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$430,453.59
Dispositions		
- Security Sales	\$257,264.70	
- Money Market Fund Sales	\$41,137.70	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$105,421.81	
Total Dispositions		\$403,824.21
Amortization/Accretion		
+/- Net Accretion	\$2,060.84	
		\$2,060.84
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$8,010.50)	
		(\$8,010.50)
ENDING BOOK VALUE		\$29,897,538.94

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$65,073.00
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$257,264.70	
Accrued Interest Received	\$541.43	
Interest Received	\$28,169.80	
Dividend Received	\$123.36	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$105,421.81	
Total Acquisitions		\$391,521.10
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$237,352.50	
Accrued Interest Paid	\$2,205.21	
Total Dispositions		\$239,557.71
ENDING BOOK VALUE		\$217,036.39



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	9,371.50	06/17/2020 0.68%	9,587.48 9,429.05	99.86 5.21%	9,358.78 6.91	0.03% (70.27)	Aaa / AAA NR	1.04 0.04
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	11,152.44	03/04/2020 1.11%	11,151.76 11,152.24	99.74 4.34%	11,123.59 5.45	0.04% (28.65)	Aaa / NR AAA	1.30 0.08
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	48,314.68	09/22/2020 0.38%	48,307.58 48,313.43	98.20 5.95%	47,442.70 6.46	0.17% (870.73)	NR / AAA AAA	1.47 0.32
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	166,810.57	08/10/2021 0.39%	166,808.30 166,809.89	98.06 5.77%	163,581.62 19.88	0.58% (3,228.27)	NR / AAA AAA	1.48 0.36
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	12,679.19	07/14/2020 0.52%	12,677.25 12,678.79	99.13 4.64%	12,568.31 2.87	0.04% (110.48)	Aaa / NR AAA	1.55 0.21
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	56,043.66	09/08/2021 0.34%	56,037.88 56,042.00	98.22 5.84%	55,045.58 3.08	0.19% (996.42)	Aaa / NR AAA	1.66 0.32
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	55,097.95	08/04/2020 0.48%	55,086.38 55,093.32	98.97 5.49%	54,530.11 7.91	0.19% (563.21)	Aaa / NR AAA	1.81 0.20
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	94,991.59	01/11/2022 1.11%	94,977.39 94,985.72	97.83 5.77%	92,928.37 17.42	0.33% (2,057.35)	NR / AAA AAA	1.90 0.46
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	37,324.88	02/17/2021 0.27%	37,324.20 37,324.68	97.35 6.03%	36,337.19 2.80	0.13% (987.49)	Aaa / NR AAA	1.98 0.46
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	68,602.17	10/20/2020 0.39%	68,586.37 68,598.37	97.72 6.10%	67,034.82 11.59	0.24% (1,563.55)	NR / AAA AAA	2.04 0.40
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	132,923.67	02/02/2021 0.27%	132,899.00 132,916.71	97.56 5.54%	129,678.60 15.36	0.46% (3,238.11)	Aaa / NR AAA	2.04 0.46
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	120,000.00	05/03/2022 3.45%	119,987.48 119,993.03	98.18 5.46%	117,813.12 125.40	0.42% (2,179.91)	NR / AAA AAA	2.14 0.91
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	52,978.58	03/02/2021 0.37%	52,968.39 52,974.45	96.80 5.79%	51,284.64 8.48	0.18% (1,689.81)	Aaa / NR AAA	2.38 0.59
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	87,686.15	04/20/2021 0.38%	87,676.92 87,683.00	97.26 5.45%	85,284.95 14.81	0.30% (2,398.05)	NR / AAA AAA	2.38 0.54



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100,000.00	11/16/2021 0.89%	99,978.92 99,988.22	95.51 5.58%	95,511.30 24.44	0.34% (4,476.92)	Aaa / NR AAA	2.73 0.96
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	125,000.00	07/13/2021 0.52%	124,988.85 124,994.28	95.90 5.62%	119,872.00 28.89	0.42% (5,122.28)	Aaa / NR AAA	2.88 0.80
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	90,000.00	11/09/2021 0.71%	89,998.08 89,998.94	95.37 5.69%	85,831.92 28.40	0.30% (4,167.02)	NR / AAA AAA	2.96 0.93
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	70,000.00	11/09/2021 0.75%	69,984.38 69,991.55	95.62 5.57%	66,932.32 23.02	0.24% (3,059.23)	NR / AAA AAA	3.04 0.91
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100,000.00	05/10/2022 3.23%	99,994.80 99,996.40	97.45 5.21%	97,451.00 53.50	0.35% (2,545.40)	Aaa / AAA NR	3.32 1.30
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	75,000.00	10/13/2021 0.68%	74,998.09 74,998.95	95.14 5.77%	71,352.38 21.25	0.25% (3,646.57)	Aaa / AAA NR	3.38 0.96
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	95,000.00	03/10/2022 2.34%	94,978.99 94,985.74	96.33 5.41%	91,517.78 97.96	0.32% (3,467.96)	Aaa / NR AAA	3.38 1.20
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	130,000.00	03/09/2022 2.23%	129,995.00 129,996.73	96.20 5.25%	125,064.68 128.27	0.44% (4,932.05)	NR / AAA AAA	3.46 1.27
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	65,000.00	01/11/2022 1.27%	64,994.35 64,996.53	95.34 5.55%	61,971.33 34.13	0.22% (3,025.20)	NR / AAA AAA	3.55 1.10
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	90,000.00	04/05/2022 3.13%	89,981.19 89,986.94	97.22 5.01%	87,497.01 116.25	0.31% (2,489.93)	Aaa / AAA NR	3.80 1.48
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,960.58	97.81 4.56%	254,310.94 391.73	0.90% (5,649.64)	NR / AAA AAA	4.05 1.92
Total ABS		2,153,977.03	1.49%	2,153,911.52 2,153,889.54	5.44%	2,091,325.04 1,196.26	7.41% (62,564.50)	Aaa / AAA AAA	2.74 0.92
AGENCY									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	110,000.00	11/23/2020 0.29%	109,874.60 109,975.99	97.35 4.98%	107,083.35 117.64	0.38% (2,892.64)	Aaa / AA+ AAA	0.58 0.56



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
880591ER9	Tennessee Valley Authority Note 2.875% Due 9/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 551,577.15	97.64 4.66%	537,042.00 2,020.49	1.91% (14,535.15)	Aaa / AA+ AAA	1.38 1.32
3135G0W66	FNMA Note 1.625% Due 10/15/2024	275,000.00	10/17/2019 1.66%	274,529.75 274,862.59	95.87 4.59%	263,640.30 198.61	0.93% (11,222.29)	Aaa / AA+ AAA	1.46 1.41
3135G0X24	FNMA Note 1.625% Due 1/7/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,768.00	95.59 4.37%	205,511.41 1,106.35	0.73% (9,256.59)	Aaa / AA+ AAA	1.69 1.63
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,882.91	95.36 4.23%	405,267.68 1,398.96	1.44% (19,615.23)	Aaa / AA+ AAA	1.79 1.72
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,580.61	92.75 4.09%	440,575.80 884.03	1.56% (34,004.81)	Aaa / AA+ AAA	2.13 2.08
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 339,246.23	92.21 4.07%	313,509.24 354.17	1.11% (25,736.99)	Aaa / AA+ AAA	2.23 2.17
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,465.13	91.69 4.05%	339,257.07 146.46	1.20% (30,208.06)	Aaa / AA+ AAA	2.40 2.34
3135G06G3	FNMA Note 0.5% Due 11/7/2025	530,000.00	11/09/2020 0.57%	528,102.60 529,040.36	91.86 3.93%	486,831.50 1,280.83	1.73% (42,208.86)	Aaa / AA+ AAA	2.53 2.45
3135G0K36	FNMA Note 2.125% Due 4/24/2026	565,000.00	Various 2.18%	562,430.10 564,182.54	95.38 3.78%	538,870.45 233.46	1.91% (25,312.09)	Aaa / AA+ AAA	2.99 2.85
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 504,498.91	95.98 3.88%	479,924.00 4,826.39	1.72% (24,574.91)	Aaa / AA+ NR	3.12 2.93
3130A2VE3	FHLB Note 3% Due 9/11/2026	575,000.00	Various 2.81%	583,719.50 578,144.38	97.21 3.89%	558,967.28 2,395.83	1.99% (19,177.10)	Aaa / AA+ NR	3.37 3.15
3135G0Q22	FNMA Note 1.875% Due 9/24/2026	230,000.00	Various 2.78%	212,604.00 223,856.35	94.08 3.75%	216,381.93 443.23	0.77% (7,474.42)	Aaa / AA+ AAA	3.41 3.24
3130ACKB9	FHLB Note 2.625% Due 9/10/2027	600,000.00	Various 2.75%	593,685.00 597,128.42	95.67 3.71%	574,012.80 2,231.26	2.04% (23,115.62)	Aaa / AA+ NR	4.37 4.05
3135G05Y5	FNMA Note 0.75% Due 10/8/2027	600,000.00	Various 0.79%	598,402.20 598,959.01	88.44 3.59%	530,622.60 287.51	1.88% (68,336.41)	Aaa / AA+ AAA	4.44 4.29
3130AEB25	FHLB Note 3.25% Due 6/9/2028	500,000.00	01/29/2019 3.13%	504,785.00 502,612.29	97.75 3.74%	488,739.00 6,409.72	1.75% (13,873.29)	Aaa / AA+ NR	5.12 4.60
3130AG3X1	FHLB Note 2.875% Due 3/9/2029	380,000.00	Various 2.67%	386,815.50 384,084.34	95.82 3.67%	364,108.78 1,578.05	1.30% (19,975.56)	Aaa / AA+ NR	5.86 5.30



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AGENCY									
3130AGDY8	FHLB Note 2.75% Due 6/8/2029	510,000.00	Various 2.45%	523,261.05 518,167.93	93.92 3.88%	478,973.64 5,571.04	1.72% (39,194.29)	Aaa / AA+ NR	6.11 5.47
3130AGUW3	FHLB Note 2.125% Due 9/14/2029	70,000.00	03/05/2020 1.21%	75,742.80 73,842.84	90.52 3.81%	63,366.24 194.20	0.23% (10,476.60)	Aaa / AA+ NR	6.38 5.84
3135G05Q2	FNMA Note 0.875% Due 8/5/2030	610,000.00	Various 0.99%	603,622.55 605,289.24	82.18 3.69%	501,310.20 1,275.07	1.78% (103,979.04)	Aaa / AA+ AAA	7.27 6.88
Total Agency		8,430,000.00	1.79%	8,444,208.90 8,439,165.22	3.96%	7,893,995.27 32,953.30	28.07% (545,169.95)	Aaa / AA+ AAA	3.57 3.34
CMO									
3137FARE0	FHLMC K727 A2 2.946% Due 7/25/2024	283,200.44	07/23/2019 2.15%	291,995.15 285,284.43	97.59 5.17%	276,367.95 695.26	0.98% (8,916.48)	NR / AAA NR	1.24 1.01
3137BEVH4	FHLMC K040 A2 3.241% Due 9/25/2024	275,000.00	02/06/2020 1.80%	291,457.03 280,001.46	97.68 5.00%	268,628.53 742.73	0.95% (11,372.93)	NR / NR AAA	1.41 1.22
3137FBBX3	FHLMC K068 A2 3.244% Due 8/25/2027	270,000.00	02/02/2022 1.80%	289,174.22 284,881.34	96.45 4.14%	260,403.39 729.90	0.92% (24,477.95)	Aaa / NR NR	4.32 3.89
3137H1Z33	FHLMC K744 A2 1.712% Due 7/25/2028	226,070.58	02/08/2022 2.37%	221,133.19 222,073.24	89.17 4.15%	201,586.23 322.53	0.72% (20,487.01)	NR / NR AAA	5.24 4.63
3137H5DX2	FHLMC K747 A2 2.05% Due 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,332.16	89.64 4.18%	313,746.65 597.92	1.11% (37,585.51)	NR / NR AAA	5.58 5.06
3137FKZZ2	FHLMC K088 A2 3.69% Due 1/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 276,384.05	97.82 4.11%	269,014.63 845.63	0.96% (7,369.42)	Aaa / NR NR	5.75 5.00
3137FLN91	FHLMC K091 A2 3.505% Due 3/25/2029	150,000.00	11/23/2022 5.00%	143,015.63 143,478.63	96.85 4.11%	145,276.05 87.63	0.51% 1,797.42	NR / AAA NR	5.91 5.13
3137FNB82	FHLMC K096 A2 2.519% Due 7/25/2029	95,000.00	03/23/2023 4.22%	86,320.12 86,447.82	91.37 4.12%	86,804.45 199.42	0.31% 356.63	NR / AAA NR	6.24 5.56
3137H9D71	FHLMC K750 A2 3% Due 9/25/2029	400,000.00	10/26/2022 4.84%	359,138.80 362,043.55	93.45 4.24%	373,816.00 1,000.00	1.33% 11,772.45	NR / NR AAA	6.41 5.37
3137FQ3Z4	FHLMC K101 A2 2.524% Due 10/25/2029	300,000.00	06/02/2022 3.34%	284,167.97 286,110.70	90.98 4.13%	272,946.30 631.00	0.97% (13,164.40)	Aaa / NR NR	6.49 5.78



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CMO									
3137H6LN3	FHLMC K139 A2 2.59% Due 1/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 274,987.47	88.55 4.18%	239,079.06 582.75	0.85% (35,908.41)	Aaa / NR NR	8.75 7.54
Total CMO		2,894,271.02	2.90%	2,870,264.08 2,853,024.85	4.35%	2,707,669.24 6,434.77	9.61% (145,355.61)	Aaa / AAA AAA	5.12 4.47
CORPORATE									
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	120,000.00	01/28/2021 0.39%	119,860.80 119,964.79	96.48 5.17%	115,771.08 103.83	0.41% (4,193.71)	A1 / A+ NR	0.76 0.74
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	100,000.00	Various 0.75%	99,669.40 99,849.33	95.37 4.61%	95,369.10 184.03	0.34% (4,480.23)	A2 / A+ NR	1.21 1.18
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,917.21	96.75 4.78%	140,280.69 658.14	0.50% (4,636.52)	A1 / A+ NR	1.30 1.25
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	355,000.00	12/05/2019 2.26%	354,815.40 354,943.25	95.94 5.09%	340,575.64 3,993.75	1.22% (14,367.61)	A1 / A AA-	1.51 1.43
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	430,000.00	01/16/2020 2.10%	429,084.10 429,683.67	94.70 5.30%	407,202.69 2,448.61	1.45% (22,480.98)	A2 / AA- AA-	1.73 1.65
002824BB5	Abbott Laboratories Callable Note Cont 12/15/2024 2.95% Due 3/15/2025	240,000.00	01/28/2022 1.67%	248,580.00 244,863.09	97.63 4.28%	234,301.68 904.67	0.83% (10,561.41)	A1 / AA- NR	1.88 1.79
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	264,000.00	07/23/2021 0.85%	273,720.48 269,171.52	94.17 4.94%	248,600.88 2,442.00	0.89% (20,570.64)	A2 / A- AA-	2.01 1.91
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,927.36	94.04 4.22%	94,037.80 531.25	0.33% (5,889.56)	Aaa / AA+ NR	2.03 1.96
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	205,000.00	05/24/2021 0.78%	205,267.30 205,096.83	95.01 5.54%	194,768.04 703.83	0.69% (10,328.79)	A1 / A- AA-	2.09 1.99
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	90,000.00	04/27/2022 3.46%	89,975.70 89,983.43	97.55 4.67%	87,790.86 1,173.00	0.32% (2,192.57)	A2 / A- A	2.13 1.99



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CORPORATE									
06406HCQ0	Bank of New York Callable Note Cont 10/18/2025 3.95% Due 11/18/2025	160,000.00	04/05/2022 3.20%	163,985.60 162,783.74	97.08 5.19%	155,322.08 2,861.56	0.56% (7,461.66)	A1 / A AA-	2.56 2.34
92826CAD4	Visa Inc Callable Note Cont 9/14/2025 3.15% Due 12/14/2025	300,000.00	01/28/2022 1.75%	314,679.00 309,634.14	97.06 4.35%	291,175.20 3,596.25	1.04% (18,458.94)	Aa3 / AA- NR	2.63 2.45
89114QCP1	Toronto Dominion Bank Note 0.75% Due 1/6/2026	150,000.00	02/08/2022 2.15%	142,146.00 144,596.93	89.85 4.83%	134,773.80 359.38	0.48% (9,823.13)	A1 / A AA-	2.69 2.59
06051GHY8	Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026	380,000.00	Various 1.58%	388,482.70 383,844.09	94.05 5.56%	357,397.60 1,659.03	1.27% (26,446.49)	A2 / A- AA-	2.79 1.71
78016EZQ3	Royal Bank of Canada Note 1.2% Due 4/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,317.30	91.02 4.44%	136,532.55 20.00	0.48% (13,784.75)	A1 / A AA-	2.99 2.88
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 463,782.18	91.25 4.10%	424,292.97 2,182.92	1.51% (39,489.21)	A1 / AA AA-	3.04 2.92
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	06/16/2021 1.06%	75,299.25 75,183.42	91.61 4.11%	68,707.95 397.71	0.24% (6,475.47)	A3 / A+ A	3.04 2.92
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,913.17	90.71 4.33%	285,747.84 1,309.22	1.02% (29,165.33)	A1 / A+ A+	3.14 3.01
61747YET8	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	275,000.00	Various 4.65%	275,253.50 275,187.57	99.17 5.07%	272,730.98 3,717.21	0.98% (2,456.59)	A1 / A- A+	3.22 2.05
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,904.13	90.58 4.06%	67,936.95 96.25	0.24% (6,967.18)	Aa2 / AA AA	3.39 3.26
26442CAS3	Duke Energy Carolinas Callable Note Cont 9/1/2026 2.95% Due 12/1/2026	300,000.00	01/13/2022 1.81%	315,051.00 310,875.62	95.13 4.43%	285,386.40 3,687.50	1.02% (25,489.22)	Aa3 / A NR	3.59 3.31
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,784.48	93.03 3.99%	158,147.60 976.08	0.56% (11,636.88)	A2 / A A	3.72 3.50
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,958.97	90.64 5.17%	185,807.90 809.18	0.66% (19,151.07)	A2 / A- A	3.84 3.57



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CORPORATE									
89114TZT2	Toronto-Dominion Bank Note 2.8% Due 3/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 323,010.22	92.83 4.86%	301,689.70 1,289.17	1.07% (21,320.52)	A1 / A NR	3.86 3.58
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,949.24	95.38 3.59%	329,055.14 1,013.92	1.17% (15,894.10)	Aa2 / AA A+	3.88 3.65
89236TJZ9	Toyota Motor Credit Corp Note 3.05% Due 3/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,986.34	95.51 4.31%	186,245.28 644.31	0.66% (8,741.06)	A1 / A+ A+	3.90 3.61
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	400,000.00	08/10/2022 4.58%	363,548.00 369,120.01	90.60 5.01%	362,418.40 157.80	1.28% (6,701.61)	A1 / A- AA-	3.98 2.84
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	125,000.00	05/05/2022 4.04%	124,797.50 124,836.98	98.20 4.49%	122,752.75 2,375.00	0.44% (2,084.23)	A2 / A+ A+	4.03 3.61
91324PEG3	United Health Group Inc Callable Note Cont 4/15/2027 3.7% Due 5/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,049.24	98.13 4.21%	127,572.38 2,217.95	0.46% (2,476.86)	A3 / A+ A	4.04 3.65
61747YEC5	Morgan Stanley Callable Note Cont 7/20/2026 1.512% Due 7/20/2027	250,000.00	08/15/2022 4.51%	225,837.50 229,291.21	88.85 5.32%	222,132.75 1,060.50	0.79% (7,158.46)	A1 / A- A+	4.22 3.06
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	350,000.00	09/02/2022 3.96%	344,414.00 345,146.39	98.00 4.11%	342,986.35 2,765.00	1.22% (2,160.04)	A2 / A A	4.29 3.89
756109AU8	Realty Income Corp Callable Note Cont 10/15/2027 3.65% Due 1/15/2028	395,000.00	Various 4.77%	376,127.65 376,572.08	95.67 4.68%	377,909.54 4,245.16	1.35% 1,337.46	A3 / A- NR	4.72 4.21
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	150,000.00	02/06/2023 5.34%	143,926.50 144,202.11	95.46 5.18%	143,194.80 1,609.27	0.51% (1,007.31)	A2 / A- AA-	4.73 3.37
Total Corporate		7,734,000.00	2.50%	7,689,308.63 7,681,330.04	4.70%	7,298,615.37 52,193.48	26.03% (382,714.67)	A1 / A A+	3.09 2.72



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MONEY MARKET FUND									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	217,036.39	Various 0.01%	217,036.39 217,036.39	1.00 0.01%	217,036.39 0.00	0.77% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		217,036.39	0.01%	217,036.39	0.01%	217,036.39	0.77%	Aaa / AAA	0.00
MUNICIPAL BONDS									
649791RC6	New York St STE-GO 1.25% Due 3/15/2027	200,000.00	06/30/2022 3.57%	180,128.00 183,606.18	89.11 4.33%	178,218.20 319.44	0.63% (5,387.98)	Aa1 / AA+ AA+	3.88 3.70
Total Municipal Bonds		200,000.00	3.57%	180,128.00	4.33%	178,218.20	0.63%	Aa1 / AA+	3.88
SUPRANATIONAL									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,169.97	91.73 3.85%	279,777.41 81.55	0.99% (24,392.56)	Aaa / AAA AAA	2.98 2.88
Total Supranational		305,000.00	0.97%	303,603.10	3.85%	279,777.41	0.99%	Aaa / AAA	2.98
US TREASURY									
912828B66	US Treasury Note 2.75% Due 2/15/2024	60,000.00	Various 2.04%	63,011.63 60,309.77	98.30 4.95%	58,980.48 341.85	0.21% (1,329.29)	Aaa / AA+ AAA	0.80 0.77
912828J27	US Treasury Note 2% Due 2/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 498,791.79	96.25 4.19%	481,250.00 2,071.82	1.71% (17,541.79)	Aaa / AA+ AAA	1.80 1.73
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 324,111.93	93.48 4.07%	303,811.63 137.64	1.08% (20,300.30)	Aaa / AA+ AAA	1.92 1.87
912828M56	US Treasury Note 2.25% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 350,952.18	96.14 3.86%	336,478.45 3,632.94	1.20% (14,473.73)	Aaa / AA+ AAA	2.55 2.41
912828R36	US Treasury Note 1.625% Due 5/15/2026	500,000.00	Various 2.23%	475,523.49 491,643.13	94.02 3.72%	470,117.00 3,748.27	1.68% (21,526.13)	Aaa / AA+ AAA	3.04 2.90



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,534.81	90.70 3.69%	136,042.95 233.08	0.48% (13,491.86)	Aaa / AA+ AAA	3.25 3.16
912828YG9	US Treasury Note 1.625% Due 9/30/2026	100,000.00	12/18/2019 1.86%	98,507.81 99,248.18	93.51 3.66%	93,507.80 137.64	0.33% (5,740.38)	Aaa / AA+ AAA	3.42 3.27
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	600,000.00	Various 1.13%	592,710.94 594,972.47	91.14 3.65%	546,867.00 444.68	1.94% (48,105.47)	Aaa / AA+ AAA	3.42 3.31
912828ZB9	US Treasury Note 1.125% Due 2/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 552,684.14	91.25 3.59%	497,333.76 1,032.98	1.76% (55,350.38)	Aaa / AA+ AAA	3.84 3.69
91282CAH4	US Treasury Note 0.5% Due 8/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 147,225.34	87.77 3.57%	131,660.10 126.36	0.47% (15,565.24)	Aaa / AA+ AAA	4.34 4.21
91282CAL5	US Treasury Note 0.375% Due 9/30/2027	300,000.00	10/25/2021 1.33%	283,792.97 287,925.20	87.07 3.56%	261,222.60 95.29	0.93% (26,702.60)	Aaa / AA+ AAA	4.42 4.30
9128283F5	US Treasury Note 2.25% Due 11/15/2027	300,000.00	11/07/2019 1.89%	307,957.03 304,506.90	94.57 3.55%	283,722.60 3,113.95	1.02% (20,784.30)	Aaa / AA+ AAA	4.55 4.21
91282CBB6	US Treasury Note 0.625% Due 12/31/2027	625,000.00	03/29/2021 1.30%	597,875.98 606,253.97	87.57 3.54%	547,290.00 1,305.68	1.94% (58,963.97)	Aaa / AA+ AAA	4.67 4.51
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	550,000.00	03/12/2021 1.28%	530,857.42 536,776.16	87.91 3.53%	483,527.55 1,025.55	1.72% (53,248.61)	Aaa / AA+ AAA	4.76 4.58
91282CCV1	US Treasury Note 1.125% Due 8/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,349.31	88.36 3.54%	265,089.90 568.61	0.94% (35,259.41)	Aaa / AA+ AAA	5.34 5.08
9128285M8	US Treasury Note 3.125% Due 11/15/2028	150,000.00	10/19/2022 4.34%	140,349.61 141,189.34	97.95 3.54%	146,917.95 2,162.47	0.53% 5,728.61	Aaa / AA+ AAA	5.55 4.96
912828YB0	US Treasury Note 1.625% Due 8/15/2029	350,000.00	05/28/2020 0.66%	380,009.77 370,494.04	89.70 3.46%	313,933.55 1,178.35	1.12% (56,560.49)	Aaa / AA+ AAA	6.30 5.87
91282CFJ5	US Treasury Note 3.125% Due 8/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 116,699.33	97.80 3.52%	117,356.28 631.79	0.42% 656.95	Aaa / AA+ AAA	6.34 5.66
91282CFT3	US Treasury Note 4% Due 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,874.96	102.83 3.51%	143,964.80 15.22	0.51% 4,089.84	Aaa / AA+ AAA	6.51 5.70
912828ZQ6	US Treasury Note 0.625% Due 5/15/2030	615,000.00	Various 0.90%	599,593.95 603,453.18	82.49 3.45%	507,303.05 1,773.23	1.80% (96,150.13)	Aaa / AA+ AAA	7.05 6.74

Holdings Report

As of April 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CAV3	US Treasury Note 0.875% Due 11/15/2030	625,000.00	Various 1.30%	600,808.59 606,255.63	83.47 3.38%	521,680.00 2,522.88	1.86% (84,575.63)	Aaa / AA+ AAA	7.55 7.13
91282CFF3	US Treasury Note 2.75% Due 8/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 116,720.17	94.64 3.43%	113,568.72 683.70	0.40% (3,151.45)	Aaa / AA+ AAA	9.30 8.04
91282CGM7	US Treasury Note 3.5% Due 2/15/2033	680,000.00	Various 3.76%	665,101.57 665,344.82	100.59 3.43%	684,037.84 4,930.94	2.44% 18,693.02	Aaa / AA+ AAA	9.81 8.18
Total US Treasury		8,155,000.00	1.68%	8,032,801.39 8,065,316.75	3.62%	7,445,664.01 31,914.92	26.48% (619,652.74)	Aaa / AA+ AAA	5.02 4.65
TOTAL PORTFOLIO		30,089,284.44	2.02%	29,891,262.01 29,897,538.94	4.18%	28,112,300.93 125,093.72	100.00% (1,785,238.01)	Aa1 / AA AAA	3.89 3.43
TOTAL MARKET VALUE PLUS ACCRUED						28,237,394.65			



PMIA/LAIF Performance Report as of 05/17/23



PMIA Average Monthly Effective Yields⁽¹⁾

April	2.870
March	2.831
February	2.624

Quarterly Performance Quarter Ended 03/31/23

LAIF Apportionment Rate ⁽²⁾ :	2.74
LAIF Earnings Ratio ⁽²⁾ :	0.00007493902135155
LAIF Fair Value Factor ⁽¹⁾ :	0.986510329
PMIA Daily ⁽¹⁾ :	2.87
PMIA Quarter to Date ⁽¹⁾ :	2.63
PMIA Average Life ⁽¹⁾ :	275

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 04/30/23 \$185.4 billion

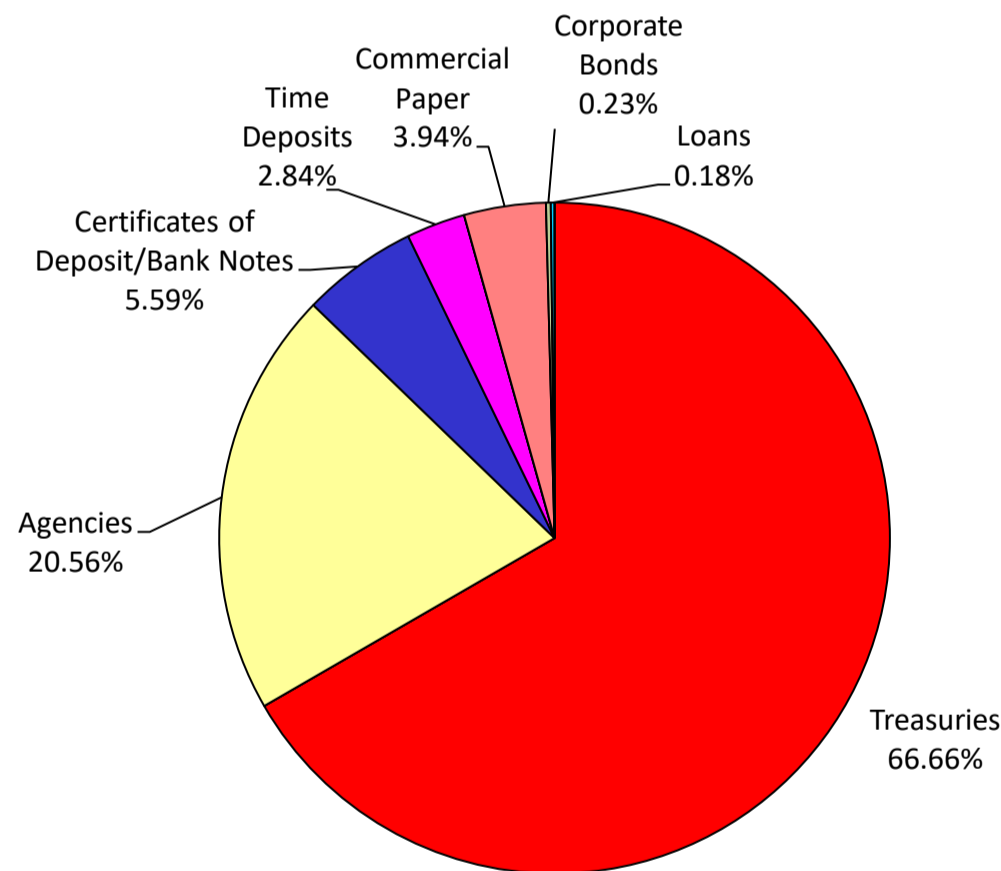


Chart does not include \$3,011,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

Main Location: 2180 Harvard Street, Suite 460, Sacramento, CA 95815 * (916) 643-2700 * Facsimile: (916) 643-2750

Accounting Location: Mr. James Marta, James Marta & Company, 701 Howe Avenue, Suite E3, Sacramento, CA 95825 * (916) 993-9494

INVESTMENT REPORT FOR THE QUARTER ENDING MARCH 31, 2023

	MARKET VALUE
CASH:	
(1) Tri Counties Checking	\$ 673,011
(2) Local Agency Inv Fund (LAIF)	\$ 5,600,859
Total Cash	<u>\$ 6,273,869</u>
INVESTMENTS (Unrestricted):	
(3) Chandler Investments	
Account no. 170	\$ 48,056,069
Account no. 171	\$ 27,956,953
Total Unrestricted Investments	<u>\$ 76,013,022</u>
TOTAL CASH AND INVESTMENTS	<u><u>\$ 82,286,891</u></u>

- (1) This consists of one checking account and two pass-thru accounts (liability and workers comp claims).
- (2) The LAIF rate of return as of quarter ended March 31, 2023 2.83%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH NCCSIF'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS. THE QUARTERLY REPORT IS IN ACCORDANCE WITH GOVERNMENT CODE §53646 .



Jen Lee, Treasurer

May 10, 2023

Date

A Joint Powers Authority

Members: Cities of Anderson, Auburn, Colusa, Corning, Dixon, Elk Grove, Folsom, Galt, Gridley, Ione, Jackson, Lincoln, Marysville, Nevada City, Oroville, Town of Paradise, Placerville, Red Bluff, Rio Vista, Rocklin, Willows and Yuba City.

Agency	F/T Firefighters	Volunteer FF's	Adjusted Staffing for Pricing	2023 Standard Price List	2023 Standard Price w/50%
City of Auburn	14	5	15	\$6,662.52	\$3,331.26
City of Colusa	5	20	7	\$5,005.80	\$2,502.90
City of Dixon	22	5	23	\$9,230.76	\$4,615.38
City of Jackson	6	12	7	\$5,005.80	\$2,502.90
City of Lincoln	16	8PT+4V	21	\$9,230.76	\$4,615.38
City of Marysville	15	0	15	\$6,169.00	\$3,084.50
City of Oroville	15	0	15	\$0.00	\$0.00
City of Red Bluff	14	12	15	\$6,662.52	\$3,331.26
City of Rio Vista	11	8	12	\$7,404.48	\$3,702.24
City of Rocklin	31	8	32	\$10,303.20	\$5,151.60
City of Willows	5	10	6	\$5,005.80	\$2,502.90
				\$70,680.64	\$35,340.32
Fire MOU - current pricing less 50% discount (auto-renewing until cancellation)					

Company	State	RMA	Num Sworn Officers	LE Policy DTB Status	LE Policy Manual Start Date	LE Policy Manual Renewal Date	LE Policy DTB Start Date	LE Policy DTB Renewal Date	2019 Pricing	2020 Pricing	2021 Pricing	2022 Pricing	2023 Pricing
Anderson PD-CA	CA	NCCSIF	18	Yes	7/10/1998	7/1/2020	6/1/2009	7/1/2020	6,248	6,435	6,627.00	6,826.00	7,030.78
Auburn PD-CA	CA	NCCSIF	20	Yes	7/10/1998	7/1/2020	12/7/2015	7/1/2020	6,248	6,435	6,627.00	6,826.00	7,030.78
Colusa PD-CA	CA	NCCSIF	9	Yes	7/10/1998	7/1/2020	7/3/2018	7/1/2020	3,983	4,104	4,227.00	4,354.00	4,484.62
Corning PD-CA	CA	NCCSIF	15	Yes	3/16/2005	7/1/2020	6/1/2010	7/1/2020	5,383	5,544	5,712.00	5,882.00	6,058.46
Dixon PD-CA	CA	NCCSIF	24	Yes	7/10/1998	7/1/2020	8/1/2008	7/1/2020	6,248	6,435	6,627.00	6,826.00	7,030.78
Elk Grove PD-CA	CA	NCCSIF	133	Yes	6/28/2005	7/1/2020	6/20/2018	7/1/2020	10,960	11,289	11,628.00	11,977.00	12,336.31
Folsom PD-CA	CA	NCCSIF	75	Yes	5/15/1998	7/1/2020	5/1/2010	7/1/2020	10,960	11,289	11,628.00	11,977.00	12,336.31
Galt PD-CA	CA	NCCSIF	38	Yes	7/10/1998	7/1/2020	8/1/2008	7/1/2020	7,792	8,025	8,265.00	8,513.00	8,768.39
Gridley-Biggs PD-CA	CA	NCCSIF	14	Yes	7/10/1998	7/1/2020	8/1/2009	7/1/2020	5,383	5,544	5,712.00	5,882.00	6,058.46
Ione PD-CA	CA	NCCSIF	6	Yes	1/31/2007	7/1/2020	6/18/2014	7/1/2020	3,407	3,510	3,615.00	3,723.00	3,834.69
Jackson PD-CA	CA	NCCSIF	11	Yes	7/10/1998	7/1/2020	7/3/2018	7/1/2020	3,983	4,104	4,227.00	4,354.00	4,484.62
Lincoln PD-CA	CA	NCCSIF	22	Yes	7/10/1998	7/1/2020	5/1/2007	7/1/2020	6,248	6,435	6,627.00	6,826.00	7,030.78
Marysville PD-CA	CA	NCCSIF	18		7/10/1998	7/1/2020			6,248	6,435	6,627.00	6,826.00	7,030.78
Nevada City PD-CA	CA	NCCSIF	9	Yes	7/10/1998	7/1/2020	7/1/2009	7/1/2020	3,983	4,104	4,227.00	4,354.00	4,484.62
Oroville PD-CA	CA	NCCSIF	25	Yes	7/10/1998	7/1/2020	8/1/2009	7/1/2020	6,248	6,435	6,627.00	6,826.00	7,030.78
Paradise PD-CA	CA	NCCSIF	23	Yes	11/3/2002	7/1/2020	6/1/2008	7/1/2020	6,248	6,435	6,627.00	6,826.00	7,030.78
Placerville PD-CA	CA	NCCSIF	22	Yes	9/2/2002	7/1/2020	3/1/2009	7/1/2020	6,248	6,435	6,627.00	6,826.00	7,030.78
Red Bluff PD-CA	CA	NCCSIF	25	Yes	7/10/1998	7/1/2020	9/1/2008	7/1/2020	6,248	6,435	6,627.00	6,826.00	7,030.78
Rio Vista PD-CA	CA	NCCSIF	16	Yes	7/10/1998	7/1/2020	7/1/2008	7/1/2020	6,248	6,435	-	-	-
Rocklin PD-CA	CA	NCCSIF	58	Yes	7/10/1998	7/1/2020	7/1/2009	7/1/2020	10,960	11,289	11,628.00	11,977.00	12,336.31
Yuba City PD-CA	CA	NCCSIF	64	Yes	7/10/1998	7/1/2020	3/1/2015	7/1/2020	10,960	11,289	11,628.00	11,977.00	12,336.31
									140,234	144,441	142,140	146,404.00	150,796.12
MOU is auto renewing at 3% increase year over year until cancelled													



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item E.

GENERAL RISK MANAGEMENT ISSUES

INFORMATION ITEM

ISSUE: The floor will be open to the Executive Committee for discussion.

RECOMMENDATION: None.

FISCAL IMPACT: None.

BACKGROUND: This is an opportunity for Executive Committee members to ask questions or raise issues on risk exposures common to the members.

ATTACHMENT(S): None.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item G.1.

**QUARTERLY FINANCIAL REPORT
FOR PERIOD ENDING MARCH 31, 2023**

ACTION ITEM

ISSUE: The Board receives a quarterly report on the financial status of NCCSIF. James Marta from James Marta & Company will present NCCSIF's Financials for the Quarter ending March 31, 2023, to the Board.

The report also provides individual member Banking Layer financial reports, including a Combining Statement of Net Position and a Combined Statement of Revenues, Expenses, and Changes in Net Position for both the Workers' Compensation and Liability Programs.

Of note is the increase of \$6,465,464 in the Net Position of the Workers' Compensation Program, with an increase of \$3,791,252 in the Banking Layer.

RECOMMENDATION: Receive and file the Quarterly Financials as presented.

FISCAL IMPACT: None

BACKGROUND: Each quarter the Board reviews the quarterly financials for accuracy and refers questions for follow-up or receives and files the report as presented.

ATTACHMENT(S): Quarterly Financial Report for Period Ending March 31, 2023

FINANCIAL REPORT

MARCH 31, 2023

AND FOR THE

NINE MONTHS THEN ENDED

Northern California Cities Self Insurance Fund

Northern California Cities Self Insurance Fund
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March 31, 2023

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James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Tax, and Consulting

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Northern California Cities Self Insurance Fund
701 Howe Avenue, Suite E3
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of March 31, 2023, and the related statement of revenues, expenses and changes in net position and statement of cash flows for the nine months then ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, comprehensive income and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 5 through 32 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to present designations of net position on the Statement of Net Position as of March 31, 2023 contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund since we provide accounting, financial and management services.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
May 9, 2023

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Net Position
March 31, 2023**

Assets

Current Assets	
Cash and Cash Equivalents	\$ 6,273,861
Accounts Receivable	4,350
Interest Receivable	336,738
Excess Accounts Receivable	873,505
Prepaid Expense	3,170,125
Total Current Assets	10,658,579
Non-Current Assets	
Investments*	76,013,026
Total Assets	\$ 86,671,605

Liabilities & Net Position

Current Liabilities	
Accounts Payable	\$ 101,921
Unearned Revenue	5,712,947
Total Current Liabilities	5,814,868
Non-Current Liabilities	
Outstanding Liabilities*	47,103,725
ULAE*	2,467,376
Total Non-Current Liabilities	49,571,101
Total Liabilities	\$ 55,385,969
Net Position	
Designated for Contingency	200,000
Designated for Risk Management	1,235,397
Undesignated	29,850,239
Total Net Position	31,285,636
Liability & Net Position	\$ 86,671,605

*For internal reporting purposes, investments and claim liabilities are classified as no

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Revenues, Expenses and Changes in Net Position
For the Nine Months Ended March 31, 2023**

Operating Income	
Administration Deposit	\$ 1,111,043
Banking Layer Deposit	7,358,978
Shared Risk Layer	5,951,249
Excess Deposit/Premium	5,248,289
Property/Crime Insurance Income	4,228,267
Risk Management Grants	258,855
Total Operating Income	<u>24,156,681</u>
Operating Expenses	
Claims Paid	9,010,130
O/S Liability adj.	(2,643,035)
ULAE	440,864
Consultants	59,366
Safety Service	368,957
Claims Administration	1,009,024
Program Administration	381,975
Board Expenses	12,202
Excess Insurance	5,129,728
Property/Crime Insurance Expense	4,228,179
Member Identity Theft Protection	24,031
Total Operating Expenses	<u>18,021,421</u>
Operating Income (Loss)	6,135,260
Non-Operating Income	
Change in Fair Market Value	(191,328)
Investment Income	940,045
Total Non-Operating Income	<u>748,717</u>
Change in Net Position	6,883,977
Beginning Net Position	<u>24,401,660</u>
Ending Net Position	<u>\$ 31,285,636</u>

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Cash Flows
For the Nine Months Ended March 31, 2023

Cash flows from operating activities:	
Cash received from members	\$ 27,346,812
Cash paid for claims	(9,410,257)
Cash paid for insurance	(12,483,419)
Cash paid to vendors	(1,715,167)
Cash (paid) received for dividends	<u>820,405</u>
Net cash provided by (used in) operating activities	<u>4,558,374</u>
Cash flows from investing activities:	
Investment income received	838,640
Purchases of investments	(40,144,708)
Proceeds from sale or maturity of investments	<u>25,868,302</u>
Net cash provided by (used in) investing activities	<u>(13,437,766)</u>
Net increase (decrease) in cash and cash equivalents	(8,879,392)
Cash and cash equivalents, beginning of year	<u>15,153,253</u>
Cash and cash equivalents, end of year	<u>\$ 6,273,861</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ 6,135,260
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in:	
Member receivable	195,604
Excess receivable	(197,920)
Prepaid expense	(3,170,125)
(Decrease) increase in:	
Accounts payable	(20,222)
Unearned revenue	3,817,928
Unpaid claims and claim adjustment expenses	<u>(2,202,151)</u>
Net cash provided by (used in) operating activities	<u>\$ 4,558,374</u>
Supplemental information:	
Noncash non-operating and investing activities	
Net change in fair value of investments	<u>\$ (191,328)</u>

SUPPLEMENTARY INFORMATION

Selected Information
Substantially All Disclosures Required by Generally Accepted
Accounting Principles Are Not Included

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
March 31, 2023**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Current Assets				
Cash and Cash Equivalents	\$ 2,316,826	\$ 296,708	\$ 30,113	\$ 1,990,005
Accounts Receivable	4,350	-	4,350	-
Interest Receivable	95,496	2,699	57,188	35,609
Excess Accounts Receivable	309,834	-	309,834	-
Prepaid Expense	2,586,152	4,517	2,581,635	-
Total Current Assets	5,312,658	303,924	2,983,120	2,025,614
Non-Current Assets				
Investments*	20,242,911	308,857	13,482,939	6,451,115
Total Assets	\$ 25,555,569	\$ 612,781	\$ 16,466,059	\$ 8,476,729
Current Liabilities				
Accounts Payable	\$ 36,166	\$ 12,139	\$ -	\$ 24,027
Unearned Revenue	4,323,898	126,616	3,546,765	650,517
Total Current Liabilities	4,360,064	138,755	3,546,765	674,544
Non-Current Liabilities				
Outstanding Liabilities*	12,751,953	-	9,046,297	3,705,656
ULAE*	628,002	-	-	628,002
Total Non-Current Liabilities	13,379,955	-	9,046,297	4,333,658
Total Liabilities	\$ 17,740,019	\$ 138,755	\$ 12,593,062	\$ 5,008,202
Net Position				
Designated for Contingency	100,000	100,000	-	-
Undesignated	7,715,550	374,026	3,872,997	3,468,527
Total Net Position	7,815,550	474,026	3,872,997	3,468,527
Liability & Net Position	\$ 25,555,569	\$ 612,781	\$ 16,466,059	\$ 8,476,729

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
March 31, 2023**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Current Assets									
Cash and Cash Equivalents	\$ 34,653	\$ 42,586	\$ 95,583	\$ 18,475	\$ 10,973	\$ 189,519	\$ 176,967	\$ 1,451	\$ 26,209
Accounts Receivable	-	-	-	-	-	-	-	-	-
Interest Receivable	744	2,076	639	423	485	10,543	2,036	814	281
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Total Current Assets	35,397	44,662	96,222	18,898	11,458	200,062	179,003	2,265	26,490
Non-Current Assets									
Investments*	145,566	447,621	56,269	82,805	73,924	2,345,073	319,094	179,358	42,182
Total Assets	\$ 180,963	\$ 492,283	\$ 152,491	\$ 101,703	\$ 85,382	\$ 2,545,135	\$ 498,097	\$ 181,623	\$ 68,672
Current Liabilities									
Accounts Payable	\$ 856	\$ 1,444	\$ 660	\$ 507	\$ 845	\$ 4,856	\$ 1,460	\$ 540	\$ 353
Unearned Revenue	(462)	52,674	17,148	10,542	41,192	137,044	62,099	15,132	4,684
Total Current Liabilities	394	54,118	17,808	11,049	42,037	141,900	63,559	15,672	5,037
Non-Current Liabilities									
Outstanding Liabilities*	190,729	139,262	103,026	89,043	212,123	1,068,702	165,880	162,870	12,620
ULAE*	32,323	23,601	17,460	15,090	35,949	181,114	28,112	27,602	2,139
Total Non-Current Liabilities	223,052	162,863	120,486	104,133	248,072	1,249,816	193,992	190,472	14,759
Total Liabilities	\$ 223,446	\$ 216,981	\$ 138,294	\$ 115,182	\$ 290,109	\$ 1,391,716	\$ 257,551	\$ 206,144	\$ 19,796
Net Position									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	(42,483)	275,302	14,197	(13,479)	(204,727)	1,153,419	240,546	(24,521)	48,876
Total Net Position	(42,483)	275,302	14,197	(13,479)	(204,727)	1,153,419	240,546	(24,521)	48,876
Liability & Net Position	\$ 180,963	\$ 492,283	\$ 152,491	\$ 101,703	\$ 85,382	\$ 2,545,135	\$ 498,097	\$ 181,623	\$ 68,672

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
March 31, 2023**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets										
Cash and Cash Equivalents	\$ 5,014	\$ 377,971	\$ 166,790	\$ 13,531	\$ 10,732	\$ 102,716	\$ 95,307	\$ 272,468	\$ 68,721	\$ 280,338
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	310	3,068	1,732	1,076	1,437	1,270	406	3,432	623	4,214
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-
Total Current Assets	5,324	381,039	168,522	14,607	12,169	103,986	95,713	275,900	69,344	284,552
Non-Current Assets										
Investments*	70,364	357,743	251,236	235,286	339,121	206,166	1,689	540,998	38,063	718,557
Total Assets	\$ 75,688	\$ 738,782	\$ 419,758	\$ 249,893	\$ 351,290	\$ 310,152	\$ 97,402	\$ 816,898	\$ 107,407	\$ 1,003,109
Current Liabilities										
Accounts Payable	\$ 695	\$ 2,648	\$ 1,809	\$ 897	\$ 637	\$ 928	\$ 1,150	\$ 1,809	\$ 428	\$ 1,505
Unearned Revenue	4,484	65,060	35,456	22,270	11,734	29,554	19,060	34,940	14,574	73,332
Total Current Liabilities	5,179	67,708	37,265	23,167	12,371	30,482	20,210	36,749	15,002	74,837
Non-Current Liabilities										
Outstanding Liabilities*	105,045	285,750	68,926	363,189	52,717	100,044	69,292	136,109	73,236	307,093
ULAE*	17,802	48,426	11,681	61,550	8,934	16,955	11,743	23,067	12,411	52,043
Total Non-Current Liabilities	122,847	334,176	80,607	424,739	61,651	116,999	81,035	159,176	85,647	359,136
Total Liabilities	\$ 128,026	\$ 401,884	\$ 117,872	\$ 447,906	\$ 74,022	\$ 147,481	\$ 101,245	\$ 195,925	\$ 100,649	\$ 433,973
Net Position										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	(52,338)	336,898	301,886	(198,013)	277,268	162,671	(3,843)	620,973	6,758	569,136
Total Net Position	(52,338)	336,898	301,886	(198,013)	277,268	162,671	(3,843)	620,973	6,758	569,136
Liability & Net Position	\$ 75,688	\$ 738,782	\$ 419,758	\$ 249,893	\$ 351,290	\$ 310,152	\$ 97,402	\$ 816,898	\$ 107,407	\$ 1,003,109

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Nine Months Ended March 31, 2023**

	Total			
	All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 379,851	\$ 379,851	\$ -	\$ -
Banking Layer Deposit	1,751,976	-	-	1,751,976
Shared Risk Layer	2,796,000	-	2,796,000	-
Excess Deposit/Premium	3,616,653	-	3,616,653	-
Property/Crime Insurance Income	4,228,267	-	4,228,267	-
Banking Layer Assessment	-	-	-	-
Banking Layer Refund	-	-	-	-
Other Income	-	-	-	-
Total Operating Income	12,772,747	379,851	10,640,920	1,751,976
Operating Expenses				
Claims Paid	2,831,264	-	1,942,160	889,104
O/S Liability adj.	851,838	-	715,897	135,941
ULAE	628,000	-	-	628,000
Consultants	23,206	23,206	-	-
Safety Service	105,762	86,838	18,924	-
Claims Administration	202,207	-	-	202,207
Program Administration	203,712	203,712	-	-
Board Expenses	6,101	6,101	-	-
Excess Insurance	3,498,092	-	3,498,092	-
Property/Crime Insurance Expense	4,228,179	-	4,228,179	-
Trustee's E&O Coverage	13,552	13,552	-	-
Total Operating Expense	12,591,913	333,409	10,403,252	1,855,252
Operating Income (Loss)	180,834	46,442	237,668	(103,276)
Non-Operating Income				
Change in Fair Market Value	(36,241)	(405)	(19,896)	(15,940)
Investment Income	273,920	8,022	160,442	105,456
Total Non-Operating Income	237,679	7,617	140,546	89,516
Change in Net Position	418,513	54,059	378,214	(13,760)
Beginning Net Position	7,397,038	419,967	3,494,783	3,482,288
Ending Net Position	\$ 7,815,550	\$ 474,026	\$ 3,872,997	\$ 3,468,527

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Nine Months Ended March 31, 2023**

	City of Anderson*	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income									
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	(1,386)	158,064	51,408	31,677	23,553	411,144	86,811	45,402	14,049
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
Total Operating Income	(1,386)	158,064	51,408	31,677	23,553	411,144	86,811	45,402	14,049
Operating Expenses									
Claims Paid	26,168	75,549	3,791	2,361	106,134	150,564	(4,369)	73,017	2,885
O/S Liability adj.	(101,190)	(50,066)	21,109	27,042	(26,646)	261,953	85,340	46,358	(21,078)
ULAE	32,323	23,601	17,460	15,090	35,949	181,114	28,112	27,602	2,139
Consultants	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-
Claims Administration	6,218	9,863	5,057	2,903	9,271	43,212	9,822	7,662	2,418
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-
Total Operating Expense	(36,481)	58,947	47,417	47,396	124,708	636,843	118,905	154,639	(13,636)
Operating Income (Loss)	35,095	99,117	3,991	(15,719)	(101,155)	(225,699)	(32,094)	(109,237)	27,685
Non-Operating Income									
Change in Fair Market Value	(300)	(213)	102	(32)	(1,185)	(3,194)	(1,005)	(786)	106
Investment Income	2,203	6,273	1,967	1,263	1,724	30,317	5,999	2,465	873
Total Non-Operating Income	1,903	6,060	2,069	1,231	539	27,123	4,994	1,679	979
Change in Net Position	36,998	105,177	6,060	(14,488)	(100,616)	(198,576)	(27,100)	(107,558)	28,664
Beginning Net Position	(79,481)	170,125	8,137	1,009	(104,111)	1,351,995	267,646	83,037	20,212
Ending Net Position	\$ (42,483)	\$ 275,302	\$ 14,197	\$ (13,479)	\$ (204,727)	\$ 1,153,419	\$ 240,546	\$ (24,521)	\$ 48,876

*City of Anderson has a negative liability Banking Layer contribution due to the impact of the capping of the full premium.

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For the Nine Months Ended March 31, 2023

	City of Jackson	City of Lincoln	City of Marysville	City of Orville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income										
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	13,494	195,165	106,416	66,765	35,199	88,659	57,120	104,775	43,674	219,987
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Operating Income	13,494	195,165	106,416	66,765	35,199	88,659	57,120	104,775	43,674	219,987
Operating Expenses										
Claims Paid	38,885	49,979	42,756	65,791	2,766	(5,488)	(4,458)	93,792	86,994	81,987
O/S Liability adj.	55,469	(45,733)	(69,291)	117,240	(24,161)	28,415	41,788	(58,895)	(77,147)	(74,566)
ULAE	17,802	48,426	11,681	61,550	8,934	16,955	11,743	23,067	12,411	52,043
Consultants	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-
Claims Administration	3,798	21,862	13,067	7,699	8,247	6,643	8,397	19,198	3,027	13,843
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	115,954	74,534	(1,787)	252,280	(4,214)	46,525	57,470	77,162	25,285	73,307
Operating Income (Loss)	(102,460)	120,631	108,203	(185,515)	39,413	42,134	(350)	27,613	18,389	146,680
Non-Operating Income										
Change in Fair Market Value	(1,820)	198	(684)	(334)	(1,389)	192	748	(4,397)	(1,339)	(608)
Investment Income	961	9,390	5,015	3,207	4,012	3,839	1,383	9,748	2,014	12,803
Total Non-Operating Income	(859)	9,588	4,331	2,873	2,623	4,031	2,131	5,351	675	12,195
Change in Net Position	(103,319)	130,219	112,534	(182,642)	42,036	46,165	1,781	32,964	19,064	158,875
Beginning Net Position	50,981	206,679	189,352	(15,371)	235,232	116,506	(5,624)	588,009	(12,306)	410,261
Ending Net Position	\$ (52,338)	\$ 336,898	\$ 301,886	\$ (198,013)	\$ 277,268	\$ 162,671	\$ (3,843)	\$ 620,973	\$ 6,758	\$ 569,136

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Nine Months Ended March 31, 2023**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Cash flows from operating activities:				
Cash received from members	\$ 16,286,560	\$ 506,467	\$ 14,186,213	\$ 1,593,880
Cash paid for claims	(3,049,582)	-	(1,958,271)	(1,091,311)
Cash paid for insurance	(10,307,905)	-	(10,307,905)	-
Cash paid to vendors	(363,737)	(343,544)	(19,787)	(406)
Cash (paid) for dividends and received for assessments	253,743	-	-	253,743
Net cash provided by (used in) operating activities	2,819,079	162,923	1,900,250	755,906
Cash flows from investing activities:				
Investment income received	239,406	6,797	138,771	93,838
Net investment (purchases) sales	(3,222,639)	(6,500)	(2,377,325)	(838,814)
Net cash provided by (used in) investing activities	(2,983,233)	297	(2,238,554)	(744,976)
Net increase (decrease) in cash and cash equivalents	(164,154)	163,220	(338,304)	10,930
Cash and cash equivalents, beginning of year	2,480,980	133,488	368,417	1,979,075
Cash and cash equivalents, end of year	\$ 2,316,826	\$ 296,708	\$ 30,113	\$ 1,990,005
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 180,834	\$ 46,442	\$ 237,668	\$ (103,276)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	124,437	1,500	(1,471)	124,408
Excess receivable	(16,111)	-	(16,111)	-
Prepaid expense	(2,586,152)	(4,517)	(2,581,635)	-
(Decrease) increase in:				
Accounts payable	(8,390)	(7,118)	(863)	(409)
Unearned revenue	3,644,620	126,616	3,546,765	(28,761)
Unpaid claims and claim adjustment expenses	1,479,841	-	715,897	763,944
Net cash provided by (used in) operating activities	\$ 2,819,079	\$ 162,923	\$ 1,900,250	\$ 755,906
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	\$ (36,241)	\$ (404)	\$ (19,897)	\$ (15,940)

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Nine Months Ended March 31, 2023**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Cash flows from operating activities:									
Cash received from members	\$ 52,044	\$ 202,900	\$ 54,939	\$ 31,677	\$ 31,391	\$ 548,188	\$ (28,939)	\$ 60,534	\$ 28,733
Cash paid for claims	(32,386)	(85,412)	(8,848)	(5,265)	(115,405)	(193,776)	(5,453)	(80,680)	(5,303)
Cash paid for insurance	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(179)	(46)	27	318	90	101	250	(528)	(116)
Cash (paid) for dividends and received for assessments	-	-	-	(9,820)	-	-	68,519	-	-
Net cash provided by (used in) operating activities	19,479	117,442	46,118	16,910	(83,924)	354,513	34,377	(20,674)	23,314
Cash flows from investing activities:									
Investment income received	1,965	5,364	1,648	1,095	1,726	26,991	5,302	2,282	727
Net investment (purchases) sales	(1,711)	(289,806)	(1,447)	(965)	77,639	(624,195)	(4,671)	8,007	(613)
Net cash provided by (used in) investing activities	254	(284,442)	201	130	79,365	(597,204)	631	10,289	114
Net increase (decrease) in cash and cash equivalents	19,733	(167,000)	46,319	17,040	(4,559)	(242,691)	35,008	(10,385)	23,428
Cash and cash equivalents, beginning of year	14,920	209,586	49,264	1,435	15,532	432,210	141,959	11,836	2,781
Cash and cash equivalents, end of year	\$ 34,653	\$ 42,586	\$ 95,583	\$ 18,475	\$ 10,973	\$ 189,519	\$ 176,967	\$ 1,451	\$ 26,209
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:									
Operating income (loss)	\$ 35,095	\$ 99,117	\$ 3,991	\$ (15,719)	\$ (101,155)	\$ (225,699)	\$ (32,094)	\$ (109,237)	\$ 27,685
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:									
(Increase) decrease in:									
Member receivable	53,892	-	-	-	-	-	-	-	10,000
Excess receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
(Decrease) increase in:									
Accounts payable	(179)	(46)	27	316	90	101	251	(529)	(116)
Unearned revenue	(462)	44,836	3,531	(9,820)	7,838	137,044	(47,231)	15,132	4,684
Unpaid claims and claim adjustment expenses	(68,867)	(26,465)	38,569	42,133	9,303	443,067	113,451	73,960	(18,939)
Net cash provided by (used in) operating activities	\$ 19,479	\$ 117,442	\$ 46,118	\$ 16,910	\$ (83,924)	\$ 354,513	\$ 34,377	\$ (20,674)	\$ 23,314
Supplemental information:									
Noncash non-operating and investing activities									
Net change in fair value of investments	\$ (300)	\$ (213)	\$ 102	\$ (32)	\$ (1,185)	\$ (3,194)	\$ (1,005)	\$ (786)	\$ 106

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For the Nine Months Ended March 31, 2023**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:										
Cash received from members	\$ (48,214)	\$ 258,226	\$ 108,723	\$ 33,043	\$ (37,690)	\$ 44,573	\$ 89,459	\$ (80,734)	\$ 25,040	\$ 219,987
Cash paid for claims	(42,683)	(71,841)	(55,822)	(73,490)	(11,012)	(1,155)	(3,939)	(112,990)	(90,021)	(95,830)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	584	740	(209)	285	(217)	(271)	443	(378)	(325)	(975)
Cash (paid) for dividends and received for assessments	-	28,776	-	29,988	11,734	51,214	-	-	-	73,332
Net cash provided by (used in) operating activities	(90,313)	215,901	52,692	(10,174)	(37,185)	94,361	85,963	(194,102)	(65,306)	196,514
Cash flows from investing activities:										
Investment income received	1,125	7,912	4,451	2,917	3,750	3,213	1,027	9,410	1,830	11,102
Net investment (purchases) sales	59,075	(26,986)	(4,005)	(2,540)	(3,356)	(2,844)	(844)	(8,208)	(1,667)	(9,677)
Net cash provided by (used in) investing activities	60,200	(19,074)	446	377	394	369	183	1,202	163	1,425
Net increase (decrease) in cash and cash equivalents	(30,113)	196,827	53,138	(9,797)	(36,791)	94,730	86,146	(192,900)	(65,143)	197,939
Cash and cash equivalents, beginning of year	35,127	181,144	113,652	23,328	47,523	7,986	9,161	465,368	133,864	82,399
Cash and cash equivalents, end of year	\$ 5,014	\$ 377,971	\$ 166,790	\$ 13,531	\$ 10,732	\$ 102,716	\$ 95,307	\$ 272,468	\$ 68,721	\$ 280,338
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ (102,460)	\$ 120,631	\$ 108,203	\$ (185,515)	\$ 39,413	\$ 42,134	\$ (350)	\$ 27,613	\$ 18,389	\$ 146,680
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:										
(Increase) decrease in:										
Member receivable	-	26,777	-	-	-	-	13,279	-	20,460	-
Excess receivable	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:										
Accounts payable	584	739	(208)	285	(216)	(270)	443	(378)	(325)	(976)
Unearned revenue	(61,708)	65,060	2,307	(3,734)	(61,155)	7,128	19,060	(185,509)	(39,094)	73,332
Unpaid claims and claim adjustment expenses	73,271	2,694	(57,610)	178,790	(15,227)	45,369	53,531	(35,828)	(64,736)	(22,522)
Net cash provided by (used in) operating activities	\$ (90,313)	\$ 215,901	\$ 52,692	\$ (10,174)	\$ (37,185)	\$ 94,361	\$ 85,963	\$ (194,102)	\$ (65,306)	\$ 196,514
Supplemental information:										
Noncash non-operating and investing activities										
Net change in fair value of investments	\$ (1,820)	\$ 198	\$ (684)	\$ (334)	\$ (1,389)	\$ 192	\$ 748	\$ (4,397)	\$ (1,339)	\$ (608)

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
March 31, 2023

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Current Assets				
Cash and Cash Equivalents	\$ 3,957,035	\$ 1,312,706	\$ 857,266	\$ 1,787,063
Accounts Receivable	-	-	-	-
Interest Receivable	241,242	7,015	112,282	121,945
Excess Accounts Receivable	563,671	-	563,671	-
Prepaid Expense	583,973	40,094	543,879	-
Total Current Assets	5,345,921	1,359,815	2,077,098	1,909,008
Non-Current Assets				
Investments*	55,770,115	473,007	26,879,976	28,417,132
Total Assets	\$ 61,116,036	\$ 1,832,822	\$ 28,957,074	\$ 30,326,140
Current Liabilities				
Accounts Payable	\$ 65,755	\$ 13,250	\$ 258	\$ 52,247
Unearned Revenue	1,389,049	-	63,431	1,325,618
Total Current Liabilities	1,454,804	13,250	63,689	1,377,865
Non-Current Liabilities				
Outstanding Liabilities*	34,351,772	-	19,356,690	14,995,082
ULAE*	1,839,374	-	1,036,460	802,914
Total Non-Current Liabilities	36,191,146	-	20,393,150	15,797,996
Total Liabilities	\$ 37,645,950	\$ 13,250	\$ 20,456,839	\$ 17,175,861
Net Position				
Designated for Contingency	100,000	100,000	-	-
Designated for Risk	1,235,397	1,235,397	-	-
Undesignated	22,134,689	484,175	8,500,235	13,150,279
Total Net Position	23,470,086	1,819,572	8,500,235	13,150,279
Liability & Net Position	\$ 61,116,036	\$ 1,832,822	\$ 28,957,074	\$ 30,326,140

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
March 31, 2023**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Current Assets											
Cash and Cash	\$ 33,245	\$ 82,689	\$ 33,061	\$ 22,440	\$ 129,188	\$ 409,673	\$ 97,173	\$ 78,164	\$ 93,879	\$ 29,586	\$ 81,759
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	2,577	4,316	836	1,072	5,499	15,900	25,844	4,166	3,153	381	1,259
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	35,822	87,005	33,897	23,512	134,687	425,573	123,017	82,330	97,032	29,967	83,018
Non-Current Assets											
Investments*	602,009	995,392	177,851	239,765	1,247,105	3,776,181	6,221,413	966,349	709,373	69,379	257,569
Total Assets	\$ 637,831	\$ 1,082,397	\$ 211,748	\$ 263,277	\$ 1,381,792	\$ 4,201,754	\$ 6,344,430	\$ 1,048,679	\$ 806,405	\$ 99,346	\$ 340,587
Current Liabilities											
Accounts Payable	\$ 1,108	\$ 1,854	\$ 372	\$ 1,028	\$ 2,045	\$ 6,780	\$ 12,005	\$ 1,150	\$ 368	\$ 2	\$ 377
Unearned Revenue	5,916	11,225	-	5,710	(20,854)	517,619	-	(16,847)	52,155	-	40,073
Total Current Liabilities	7,024	13,079	372	6,738	(18,809)	524,399	12,005	(15,697)	52,523	2	40,450
Non-Current Liabilities											
Outstanding Liabilities*	171,403	559,608	63,432	129,144	579,811	2,462,599	3,540,038	264,304	60,951	6,424	149,052
ULAE*	9,178	29,964	3,396	6,915	31,046	131,861	189,552	14,152	3,264	344	7,981
Total Non-Current	180,581	589,572	66,828	136,059	610,857	2,594,460	3,729,590	278,456	64,215	6,768	157,033
Total Liabilities	\$ 187,605	\$ 602,651	\$ 67,200	\$ 142,797	\$ 592,048	\$ 3,118,859	\$ 3,741,595	\$ 262,759	\$ 116,738	\$ 6,770	\$ 197,483
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	450,226	479,746	144,548	120,480	789,744	1,082,895	2,602,835	785,920	689,667	92,576	143,104
Total Net Position	450,226	479,746	144,548	120,480	789,744	1,082,895	2,602,835	785,920	689,667	92,576	143,104
Liability & Net Position	\$ 637,831	\$ 1,082,397	\$ 211,748	\$ 263,277	\$ 1,381,792	\$ 4,201,754	\$ 6,344,430	\$ 1,048,679	\$ 806,405	\$ 99,346	\$ 340,587

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
March 31, 2023**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets											
Cash and Cash	\$ 13,019	\$ 22,876	\$ 1,409	\$ 9,419	\$ 37,385	\$ 104,008	\$ 18,978	\$ 74,579	\$ 116,690	\$ 58,963	\$ 238,880
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	5,596	2,606	1,677	4,333	4,620	3,442	5,617	1,968	11,878	601	14,604
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	18,615	25,482	3,086	13,752	42,005	107,450	24,595	76,547	128,568	59,564	253,484
Non-Current Assets											
Investments*	1,336,050	615,654	398,310	1,040,327	1,100,199	748,235	1,226,576	434,632	2,800,088	94,373	3,360,302
Total Assets	\$ 1,354,665	\$ 641,136	\$ 401,396	\$ 1,054,079	\$ 1,142,204	\$ 855,685	\$ 1,251,171	\$ 511,179	\$ 2,928,656	\$ 153,937	\$ 3,613,786
Current Liabilities											
Accounts Payable	\$ 2,322	\$ 2,080	\$ 738	\$ 1,572	\$ 2,144	\$ 2,036	\$ 3,062	\$ 917	\$ 5,571	\$ 300	\$ 4,416
Unearned Revenue	46,393	-	15,561	106,169	-	94,212	-	60,855	2,289	-	405,142
Total Current Liabilities	48,715	2,080	16,299	107,741	2,144	96,248	3,062	61,772	7,860	300	409,558
Non-Current Liabilities											
Outstanding Liabilities*	803,249	410,800	218,010	286,580	330,146	544,327	1,074,815	199,241	1,952,090	11,971	1,177,087
ULAE*	43,010	21,996	11,673	15,345	17,678	29,146	57,551	10,668	104,525	641	63,028
Total Non-Current	846,259	432,796	229,683	301,925	347,824	573,473	1,132,366	209,909	2,056,615	12,612	1,240,115
Total Liabilities	\$ 894,974	\$ 434,876	\$ 245,982	\$ 409,666	\$ 349,968	\$ 669,721	\$ 1,135,428	\$ 271,681	\$ 2,064,475	\$ 12,912	\$ 1,649,673
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	459,691	206,260	155,414	644,413	792,236	185,964	115,743	239,498	864,181	141,025	1,964,113
Total Net Position	459,691	206,260	155,414	644,413	792,236	185,964	115,743	239,498	864,181	141,025	1,964,113
Liability & Net Position	\$ 1,354,665	\$ 641,136	\$ 401,396	\$ 1,054,079	\$ 1,142,204	\$ 855,685	\$ 1,251,171	\$ 511,179	\$ 2,928,656	\$ 153,937	\$ 3,613,786

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)**

**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Nine Months Ended March 31, 2023**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit	\$ 731,192	\$ 731,192	\$ -	\$ -
Banking Layer Deposit	5,607,002	-	-	5,607,002
Shared Risk Layer	3,155,249	-	3,155,249	-
Excess Deposit/Premium	1,631,636	-	1,631,636	-
Banking Layer Assessment	-	-	-	-
Shared Risk Refund	-	-	-	-
Banking Layer Refund	-	-	-	-
Risk Management Grants	258,855	258,855	-	-
Other Income	-	-	-	-
Total Operating Income	11,383,934	990,047	4,786,885	5,607,002
Operating Expenses				
Claims Paid	6,178,866	-	2,002,713	4,176,153
O/S Liability adj.	(3,494,873)	-	(1,060,042)	(2,434,831)
ULAE	(187,136)	-	(56,760)	(130,376)
Consultants	36,160	36,160	-	-
Safety Service	263,195	263,195	-	-
Claims Administration	806,817	336,833	-	469,984
Program Administration	178,263	178,263	-	-
Board Expenses	6,101	6,101	-	-
Excess Insurance	1,631,636	-	1,631,636	-
Member Identity Theft	10,479	10,479	-	-
Total Operating Expenses	5,429,508	831,031	2,517,547	2,080,930
Operating Income (Loss)	5,954,426	159,016	2,269,338	3,526,072
Non-Operating Income				
Change in Fair Market Value	(155,087)	(8,665)	(72,676)	(73,746)
Investment Income	666,125	19,680	307,519	338,926
Total Non-Operating Income	511,038	11,015	234,843	265,180
Change in Net Position	6,465,464	170,031	2,504,181	3,791,252
Beginning Net Position	17,004,622	1,649,541	5,996,054	9,359,027
Ending Net Position	\$ 23,470,086	\$ 1,819,572	\$ 8,500,235	\$ 13,150,279

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Nine Months Ended March 31, 2023**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	93,962	244,928	48,148	64,619	294,223	775,667	1,053,640	270,483	62,368	38,120	60,781
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	93,962	244,928	48,148	64,619	294,223	775,667	1,053,640	270,483	62,368	38,120	60,781
Operating Expenses											
Claims Paid	77,076	176,478	857	22,272	103,407	623,613	761,249	140,916	68,493	5,901	80,361
O/S Liability adj.	(275,581)	(54,827)	(46,562)	41,233	(119,146)	(155,467)	(728,792)	(112,946)	(32,441)	(19,801)	(44,267)
ULAE	(14,756)	(2,936)	(2,493)	2,208	(6,380)	(8,325)	(39,023)	(6,048)	(1,737)	(1,060)	(2,370)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	10,216	15,760	2,828	6,684	18,358	58,975	103,276	12,926	2,322	871	4,827
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	(203,045)	134,475	(45,370)	72,397	(3,761)	518,796	96,710	34,848	36,637	(14,089)	38,551
Operating Income (Loss)	297,007	110,453	93,518	(7,778)	297,984	256,871	956,930	235,635	25,731	52,209	22,230
Non-Operating Income											
Change in Fair Market Value	(1,774)	(3,405)	(188)	(762)	(2,561)	(10,435)	(16,208)	(3,741)	(1,740)	54	(1,488)
Investment Income	7,079	12,123	2,277	3,124	15,083	45,011	71,626	11,505	8,639	1,037	3,467
Total Non-Operating Income	5,305	8,718	2,089	2,362	12,522	34,576	55,418	7,764	6,899	1,091	1,979
Change in Net Position	302,312	119,171	95,607	(5,416)	310,506	291,447	1,012,348	243,399	32,630	53,300	24,209
Beginning Net Position	147,914	360,575	48,941	125,896	479,238	791,448	1,590,487	542,521	657,037	39,276	118,895
Ending Net Position	\$ 450,226	\$ 479,746	\$ 144,548	\$ 120,480	\$ 789,744	\$ 1,082,895	\$ 2,602,835	\$ 785,920	\$ 689,667	\$ 92,576	\$ 143,104

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For the Nine Months Ended March 31, 2023**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	264,794	153,271	66,166	164,475	99,081	125,373	370,206	82,472	607,113	49,308	617,804
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	264,794	153,271	66,166	164,475	99,081	125,373	370,206	82,472	607,113	49,308	617,804
Operating Expenses											
Claims Paid	144,773	111,312	50,717	49,936	83,041	76,845	658,222	42,001	619,106	4,377	275,200
O/S Liability adj.	198,103	(113,363)	42,483	(48,888)	(12,964)	116,936	(279,011)	(59,698)	(326,388)	8,002	(411,446)
ULAE	10,607	(6,070)	2,275	(2,618)	(694)	6,261	(14,940)	(3,197)	(17,477)	428	(22,031)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	18,417	16,906	5,883	13,719	16,214	16,403	31,442	7,906	49,825	2,356	53,870
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	371,900	8,785	101,358	12,149	85,597	216,445	395,713	(12,988)	325,066	15,163	(104,407)
Operating Income (Loss)	(107,106)	144,486	(35,192)	152,326	13,484	(91,072)	(25,507)	95,460	282,047	34,145	722,211
Non-Operating Income											
Change in Fair Market Value	(4,183)	(1,417)	(1,530)	(3,073)	(3,121)	(436)	(5,938)	(829)	(9,920)	727	(1,778)
Investment Income	15,682	7,270	4,693	12,048	12,766	9,292	16,010	5,375	33,170	1,573	40,076
Total Non-Operating Income	11,499	5,853	3,163	8,975	9,645	8,856	10,072	4,546	23,250	2,300	38,298
Change in Net Position	(95,607)	150,339	(32,029)	161,301	23,129	(82,216)	(15,435)	100,006	305,297	36,445	760,509
Beginning Net Position	555,298	55,921	187,443	483,112	769,107	268,180	131,178	139,492	558,884	104,580	1,203,604
Ending Net Position	\$ 459,691	\$ 206,260	\$ 155,414	\$ 644,413	\$ 792,236	\$ 185,964	\$ 115,743	\$ 239,498	\$ 864,181	\$ 141,025	\$ 1,964,113

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Nine Months Ended March 31, 2023

	Total		Total Banking	
	All Layers	Admin Layer	Shared Layer	Layer
Cash flows from operating activities:				
Cash received from members	\$ 11,060,252	\$ 990,047	\$ 4,142,668	\$ 5,927,537
Cash paid for claims	(6,360,675)	-	(2,184,522)	(4,176,153)
Cash paid for insurance	(2,175,514)	-	(2,175,514)	-
Cash paid to vendors	(1,351,430)	(878,714)	(1,712)	(471,004)
Cash (paid) received for dividends	566,662	-	411,322	155,340
Net cash provided by (used in) operating activities	<u>1,739,295</u>	<u>111,333</u>	<u>192,242</u>	<u>1,435,720</u>
Cash flows from investing activities:				
Investment income received	599,234	17,517	276,929	304,788
Net investment (purchases) sales	(11,053,767)	(16,311)	(2,716,657)	(8,320,799)
Net cash provided by (used in) investing activities	<u>(10,454,533)</u>	<u>1,206</u>	<u>(2,439,728)</u>	<u>(8,016,011)</u>
Net increase (decrease) in cash and cash equivalents	(8,715,238)	112,539	(2,247,486)	(6,580,291)
Cash and cash equivalents, beginning of year	12,672,273	1,200,167	3,104,752	8,367,354
Cash and cash equivalents, end of year	<u>\$ 3,957,035</u>	<u>\$ 1,312,706</u>	<u>\$ 857,266</u>	<u>\$ 1,787,063</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 5,954,426	\$ 159,016	\$ 2,269,338	3,526,072
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	71,167	1,500	-	69,667
Excess receivable	(181,809)	-	(181,809)	-
Prepaid expense	(583,973)	(40,094)	(543,879)	-
(Decrease) increase in:				
Accounts payable	(11,832)	(9,089)	(1,709)	(1,034)
Unearned revenue	173,308	-	(232,896)	406,204
Unpaid claims and claim adjustment expenses	(3,681,992)	-	(1,116,803)	(2,565,189)
Net cash provided by (used in) operating activities	<u>\$ 1,739,295</u>	<u>\$ 111,333</u>	<u>\$ 192,242</u>	<u>\$ 1,435,720</u>
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	<u>\$ (155,087)</u>	<u>\$ (8,665)</u>	<u>\$ (72,676)</u>	<u>\$ (73,746)</u>

See Accompanying Accountant’s Report

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Nine Months Ended March 31, 2023

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Cash flows from operating activities:											
Cash received from members	\$ 76,214	\$ 200,030	\$ 27,323	\$ 41,779	\$ 234,704	\$ 1,293,286	\$ 953,640	\$ 105,572	\$ 114,523	\$ 15,700	\$ 38,970
Cash paid for claims	(77,076)	(176,478)	(857)	(22,272)	(103,407)	(623,613)	(761,249)	(140,916)	(68,493)	(5,901)	(80,361)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(10,420)	(15,533)	(2,967)	(6,106)	(19,526)	(58,509)	(102,590)	(13,698)	(2,212)	(1,090)	(4,972)
Cash paid for dividends	-	11,225	-	5,710	(20,854)	-	-	7,879	-	11,511	32,621
Net cash provided by (used in) operating activities	(11,282)	19,244	23,499	19,111	90,917	611,164	89,801	(41,163)	43,818	20,220	(13,742)
Cash flows from investing activities:											
Investment income received	6,439	10,928	2,007	2,763	13,465	39,697	64,575	10,618	7,710	889	3,309
Net investment (purchases) sales	(255,914)	(245,064)	(26,854)	(47,553)	(342,405)	(1,746,666)	(1,354,483)	(159,703)	(157,109)	(30,822)	(78,008)
Net cash provided by (used in) investing activities	(249,475)	(234,136)	(24,847)	(44,790)	(328,940)	(1,706,969)	(1,289,908)	(149,085)	(149,399)	(29,933)	(74,699)
Net increase (decrease) in cash and cash equivalents	(260,757)	(214,892)	(1,348)	(25,679)	(238,023)	(1,095,805)	(1,200,107)	(190,248)	(105,581)	(9,713)	(88,441)
Cash and cash equivalents, beginning of year	294,002	297,581	34,409	48,119	367,211	1,505,478	1,297,280	268,412	199,460	39,299	170,200
Cash and cash equivalents, end of year	\$ 33,245	\$ 82,689	\$ 33,061	\$ 22,440	\$ 129,188	\$ 409,673	\$ 97,173	\$ 78,164	\$ 93,879	\$ 29,586	\$ 81,759
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 297,007	\$ 110,453	\$ 93,518	\$ (7,778)	\$ 297,984	\$ 256,871	\$ 956,930	\$ 235,635	\$ 25,731	\$ 52,209	\$ 22,230
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	-	-	-	-	-	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(204)	226	(139)	579	(1,168)	464	682	(774)	110	(219)	(144)
Unearned revenue	(17,748)	(33,674)	(20,825)	(17,130)	(80,373)	517,619	(100,000)	(157,032)	52,153	(10,909)	10,810
Unpaid claims and claim adjustment expenses	(290,337)	(57,761)	(49,055)	43,440	(125,526)	(163,790)	(767,811)	(118,992)	(34,176)	(20,861)	(46,638)
Net cash provided by (used in) operating activities	\$ (11,282)	\$ 19,244	\$ 23,499	\$ 19,111	\$ 90,917	\$ 611,164	\$ 89,801	\$ (41,163)	\$ 43,818	\$ 20,220	\$ (13,742)
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ (1,774)	\$ (3,405)	\$ (188)	\$ (762)	\$ (2,561)	\$ (10,435)	\$ (16,208)	\$ (3,741)	\$ (1,740)	\$ 54	\$ (1,488)

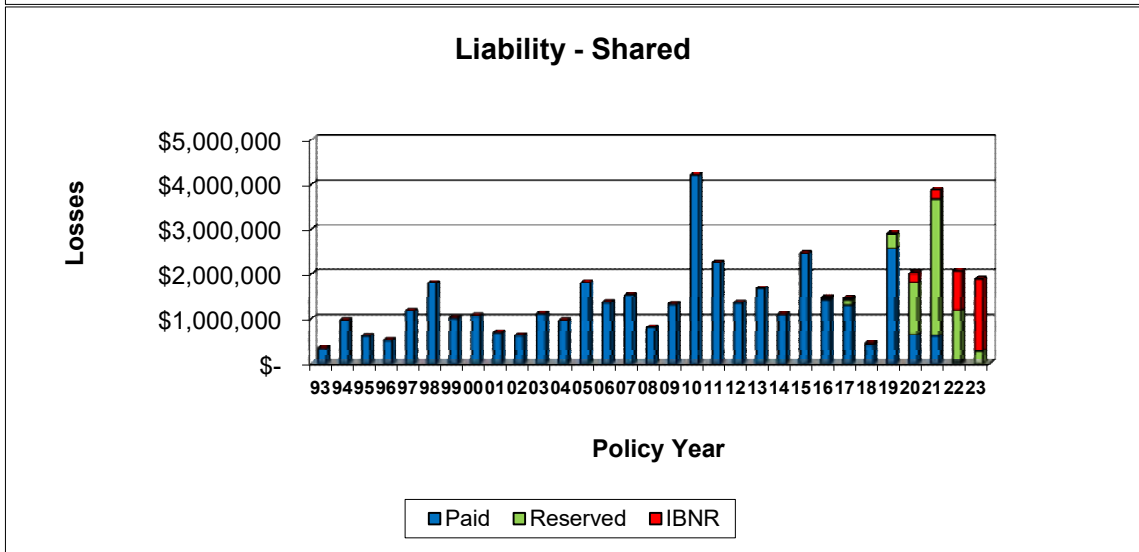
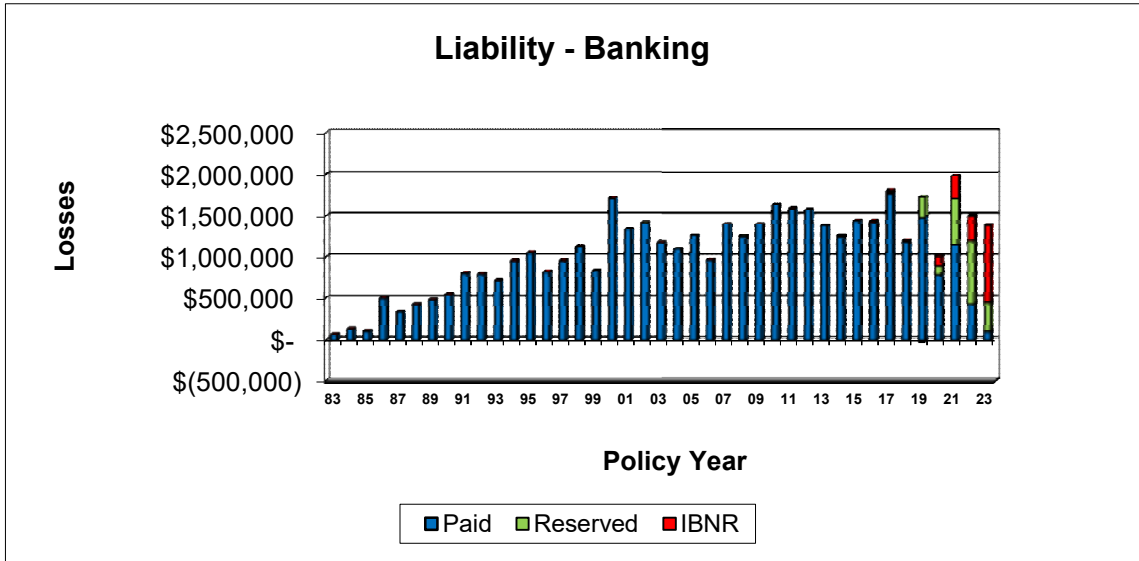
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For the Nine Months Ended March 31, 2023**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:											
Cash received from members	\$ 79,223	\$ 153,271	\$ 19,482	\$ 93,537	\$ 99,081	\$ 219,585	\$ 439,873	\$ 49,242	\$ 600,247	\$ 49,308	\$ 1,022,947
Cash paid for claims	(144,773)	(111,312)	(50,717)	(49,936)	(83,041)	(76,845)	(658,222)	(42,001)	(619,106)	(4,377)	(275,200)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(17,773)	(16,538)	(5,734)	(13,557)	(15,784)	(15,623)	(31,448)	(7,932)	(49,908)	(2,229)	(56,855)
Cash paid for dividends	46,393	-	-	-	-	-	-	60,855	-	-	-
Net cash provided by (used in) operating activities	(36,930)	25,421	(36,969)	30,044	256	127,117	(249,797)	60,164	(68,767)	42,702	690,892
Cash flows from investing activities:											
Investment income received	14,187	6,491	4,322	10,914	11,525	8,241	14,994	4,751	30,241	1,358	35,364
Net investment (purchases) sales	(328,051)	(120,989)	(258,972)	(500,052)	(430,620)	(267,628)	66,285	(174,386)	(827,779)	(1,252)	(1,032,774)
Net cash provided by (used in) investing activities	(313,864)	(114,498)	(254,650)	(489,138)	(419,095)	(259,388)	81,279	(169,635)	(797,538)	106	(997,410)
Net increase (decrease) in cash and cash equivalents	(350,794)	(89,077)	(291,619)	(459,094)	(418,839)	(132,271)	(168,518)	(109,471)	(866,305)	42,808	(306,518)
Cash and cash equivalents, beginning of year	363,813	111,953	293,028	468,513	456,224	236,278	187,496	184,050	982,995	16,155	545,398
Cash and cash equivalents, end of year	\$ 13,019	\$ 22,876	\$ 1,409	\$ 9,419	\$ 37,385	\$ 104,008	\$ 18,978	\$ 74,579	\$ 116,690	\$ 58,963	\$ 238,880
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (107,106)	\$ 144,486	\$ (35,192)	\$ 152,326	\$ 13,484	\$ (91,072)	\$ (25,507)	\$ 95,460	\$ 282,047	\$ 34,145	\$ 722,211
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	-	-	-	-	69,667	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	643	367	149	162	430	780	(6)	(28)	(84)	125	(2,985)
Unearned revenue	(139,178)	-	(46,684)	(70,938)	-	94,212	-	27,624	(6,866)	1	405,142
Unpaid claims and claim adjustment expenses	208,711	(119,432)	44,758	(51,506)	(13,658)	123,197	(293,951)	(62,892)	(343,864)	8,431	(433,476)
Net cash provided by (used in) operating activities	\$ (36,930)	\$ 25,421	\$ (36,969)	\$ 30,044	\$ 256	\$ 127,117	\$ (249,797)	\$ 60,164	\$ (68,767)	\$ 42,702	\$ 690,892
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ (4,183)	\$ (1,417)	\$ (1,530)	\$ (3,073)	\$ (3,121)	\$ (436)	\$ (5,938)	\$ (829)	\$ (9,920)	\$ 727	\$ (1,778)

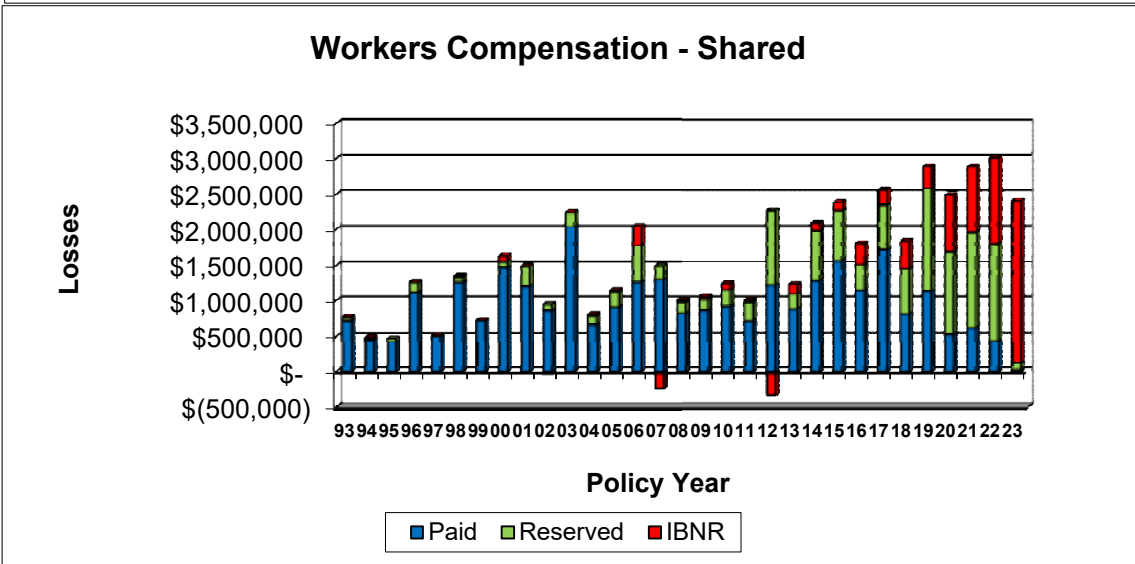
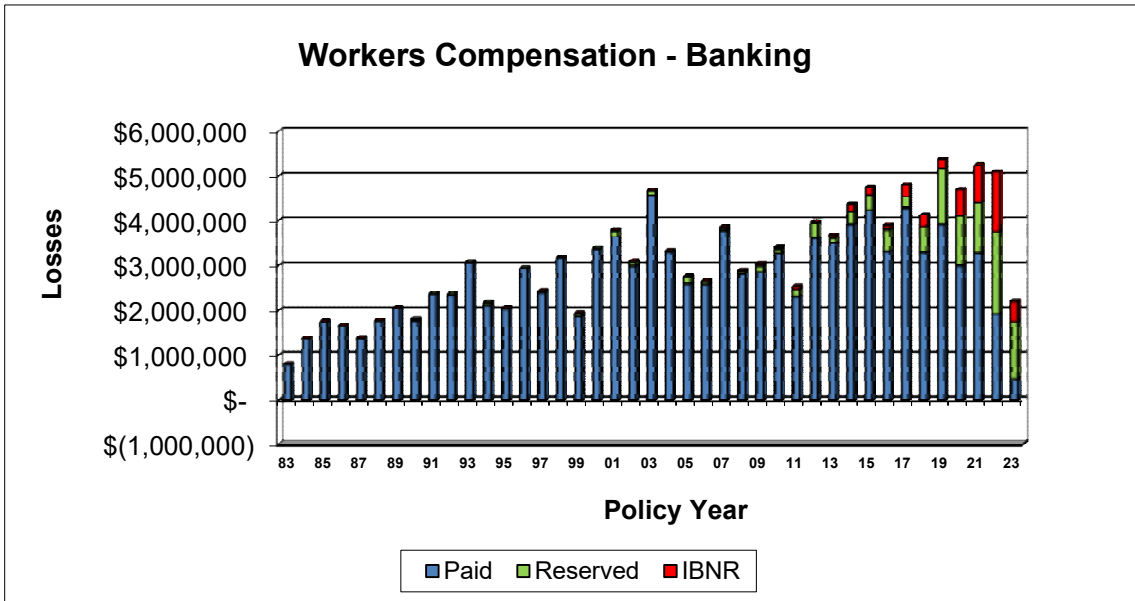
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Reconciliation of Claims Liability by Program
As of March 31, 2023 and June 30, 2022**

	Liability Banking 2023	Liability Shared Risk 2023	Total Liability Program		WC Banking 2023	WC Shared Risk 2023	Total WC Program		Totals	
			2023	2022			2023	2022	2023	2022
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 3,569,716	\$ 8,330,400	\$ 11,900,116	\$ 11,028,748	\$ 18,363,204	\$ 21,509,954	\$ 39,873,158	\$ 39,519,575	\$ 51,773,274	\$ 50,548,323
Incurred claims and claim adjustment expenses:										
Provision for insured events of the current fiscal year	1,379,872	1,887,381	3,267,253	3,741,241	2,213,178	2,399,541	4,612,719	8,731,554	7,879,972	12,472,795
Increases (Decreases) in provision for insured events of prior fiscal years	(152,726)	654,314	501,588	(615,538)	(471,855)	(1,254,978)	(1,726,833)	(2,101,946)	(1,225,245)	(2,717,484)
Change in provision for ULAE in current year	628,000	-	628,000	-	(130,374)	(56,759)	(187,133)	5,443	440,867	5,443
Total incurred claims and claim adjustment expenses	<u>1,855,146</u>	<u>2,541,695</u>	<u>4,396,841</u>	<u>3,125,703</u>	<u>1,610,949</u>	<u>1,087,804</u>	<u>2,698,753</u>	<u>6,635,051</u>	<u>7,095,594</u>	<u>9,760,754</u>
Payments:										
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	99,671	53,827	153,498	211,844	466,602	28,285	494,887	1,262,674	648,385	1,474,518
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	991,535	1,771,972	2,763,507	2,042,491	3,709,555	2,176,322	5,885,877	5,018,794	8,649,384	7,061,285
Total Payments	<u>1,091,206</u>	<u>1,825,799</u>	<u>2,917,005</u>	<u>2,254,335</u>	<u>4,176,157</u>	<u>2,204,607</u>	<u>6,380,764</u>	<u>6,281,469</u>	<u>9,297,769</u>	<u>8,535,804</u>
Total unpaid claims and claim adjustment expenses at end of the fiscal year	<u>\$ 4,333,656</u>	<u>\$ 9,046,296</u>	<u>\$ 13,379,952</u>	<u>\$ 11,900,116</u>	<u>\$ 15,797,996</u>	<u>\$ 20,393,151</u>	<u>\$ 36,191,147</u>	<u>\$ 39,873,157</u>	<u>\$ 49,571,099</u>	<u>\$ 51,773,273</u>
Claims Liability	\$ 3,705,656	\$ 9,046,296	\$ 12,751,952	\$ 11,900,116	\$ 14,995,080	\$ 19,356,691	\$ 34,351,771	\$ 37,846,646	\$ 47,103,723	\$ 49,746,762
Claims ULAE	628,000	-	628,000	-	802,916	1,036,460	1,839,376	2,026,511	2,467,376	2,026,511
Total Claim Liabilities	<u>\$ 4,333,656</u>	<u>\$ 9,046,296</u>	<u>\$ 13,379,952</u>	<u>\$ 11,900,116</u>	<u>\$ 15,797,996</u>	<u>\$ 20,393,151</u>	<u>\$ 36,191,147</u>	<u>\$ 39,873,157</u>	<u>\$ 49,571,099</u>	<u>\$ 51,773,273</u>

Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of March 31, 2023



Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of March 31, 2023



Northern California Cities Self Insurance Fund
Budget to Actual
As of March 31, 2023

	Budget 2022-2023			YTD Expended 2022-2023			Remaining 2022-2023			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
ADMIN BUDGET										
Administrative Revenue										
41010 Administrative Deposit - See Note 1	\$ 1,481,391	\$ 974,923	\$ 506,468	\$ 1,111,043	\$ 731,192	\$ 379,851	\$ 370,348	25%	\$ 243,731	\$ 126,617
44030 Change in Fair Value - See Note 2	-	-	-	(9,069)	(8,665)	(404)	9,069		8,665	404
44040 Interest Income - See Note 2	-	-	-	27,702	19,680	8,022	(27,702)		(19,680)	(8,022)
44080 Risk Management Grants	-	-	-	258,855	258,855	-	(258,855)		(258,855)	-
Total Admin Revenue	\$ 1,481,391	\$ 974,923	\$ 506,468	\$ 1,388,531	\$ 1,001,062	\$ 387,469	\$ 92,860	6%	\$ (26,139)	\$ 118,999
Administrative Expenses										
52101 Claims Audit	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ -	0%	\$ -	\$ -
52102 Financial Audit	28,250	14,125	14,125	32,700	16,350	16,350	(4,450)	-16%	(2,225)	(2,225)
52103 Legal Services	17,000	2,000	15,000	346	41	305	16,654	98%	1,959	14,695
52104 Actuarial Services	13,800	5,900	7,900	11,320	4,769	6,551	2,480	18%	1,131	1,349
52900 Member Identity Theft Protection	13,972	13,972	-	10,479	10,479	-	3,493	25%	3,493	-
52109 Misc Consulting / Contingency	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
Total Admin Expenses	\$ 93,022	\$ 53,497	\$ 39,525	\$ 69,845	\$ 46,639	\$ 23,206	\$ 23,177	25%	\$ 6,858	\$ 16,319
Safety Services										
52200 Safety Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
52201 Outside Training	30,000	15,000	15,000	9,464	4,732	4,732	20,536	68%	10,268	10,268
52202 Risk Mgmt Comm Mtg Expense	1,500	750	750	-	-	-	1,500	100%	750	750
52204 Bickmore Risk Management Services	184,320	92,160	92,160	122,880	61,440	61,440	61,440	33%	30,720	30,720
52207 Member Training and Risk Management	88,000	50,000	38,000	20,954	11,058	9,896	67,046	76%	38,942	28,104
52208 Lexipol Police Manual Updates & DTBs	146,404	146,404	-	109,803	109,803	-	36,601	25%	36,601	-
52209 Police Risk Management Funds	50,000	25,000	25,000	21,540	10,770	10,770	28,460	57%	14,230	14,230
54200 Safety Grant Fund (Risk Management Reserve)	-	-	-	65,392	65,392	-	(65,392)		(65,392)	-
Total Safety Services Expenses	\$ 500,224	\$ 329,314	\$ 170,910	\$ 350,033	\$ 263,195	\$ 86,838	\$ 150,191	30%	\$ 66,119	\$ 84,072

Northern California Cities Self Insurance Fund
Budget to Actual
As of March 31, 2023

	Budget 2022-2023			YTD Expended 2022-2023			Remaining 2022-2023			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
ADMIN BUDGET CONTINUED										
Claims Administration										
52304 State Funding/Fraud Assessment	\$ 325,000	\$ 325,000	\$ -	\$ 336,833	\$ 336,833	\$ -	\$ (11,833)	-4%	\$ (11,833)	\$ -
Total Claims Admin Expenses	\$ 325,000	\$ 325,000	\$ -	\$ 336,833	\$ 336,833	\$ -	\$ (11,833)	-4%	\$ (11,833)	\$ -
Program Administration										
52401 Program Administration and Brokerage Fee	\$ 373,123	\$ 169,601	\$ 203,522	\$ 279,843	\$ 127,197	\$ 152,646	\$ 93,280	25%	\$ 42,404	\$ 50,876
52403 Accounting Services	139,452	69,726	69,726	102,132	51,066	51,066	37,320	27%	18,660	18,660
Total Program Admin Expenses	\$ 512,575	\$ 239,327	\$ 273,248	\$ 381,975	\$ 178,263	\$ 203,712	\$ 130,600	25%	\$ 61,064	\$ 69,536
Board Expenses										
52501 Executive Committee	\$ 2,500	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ 2,500	100%	\$ 1,250	\$ 1,250
52502 Executive Committee Member Travel	4,000	2,000	2,000	-	-	-	4,000	100%	2,000	2,000
52503 Board of Directors Meetings (includes Travel)	8,000	4,000	4,000	2,952	1,476	1,476	5,048	63%	2,524	2,524
52509 Board of Directors Long Range Planning Session	8,000	4,000	4,000	2,334	1,167	1,167	5,666	71%	2,833	2,833
52506 Trustee E&O Coverage (APPL)	18,070	9,035	9,035	13,552	-	13,552	4,518	25%	9,035	(4,517)
52504 Association Memberships	5,000	2,500	2,500	6,916	3,458	3,458	(1,916)	-38%	(958)	(958)
Total Board Expenses	\$ 45,570	\$ 22,785	\$ 22,785	\$ 25,754	\$ 6,101	\$ 19,653	\$ 19,816	43%	\$ 16,684	\$ 3,132
Other Administration Expenses - Not identified with above budget line items										
52000 Administrative Expense	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Total Other Admin	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Total Admin Expenses	\$ 1,481,391	\$ 974,923	\$ 506,468	\$ 1,164,440	\$ 831,031	\$ 333,409	\$ 311,951	21%	\$ 138,892	\$ 173,059
TOTAL ADMIN REVENUE OVER EXPENSES	\$ -	\$ -	\$ -	\$ 224,091	\$ 170,031	\$ 54,060	\$ (219,091)		\$ (165,031)	\$ (54,060)

Northern California Cities Self Insurance Fund
Budget to Actual
As of March 31, 2023

	Budget 2022-2023			YTD Expended 2022-2023			Remaining 2022-2023			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Banking Layer Revenue										
41020 Banking Layer Deposit - See Note 1	\$ 10,129,000	\$ 7,467,000	\$ 2,662,000	\$ 7,358,977	\$ 5,607,001	\$ 1,751,976	\$ 2,770,023	27%	\$ 1,859,999	\$ 910,024
44010 Other Income	-	-	-	-	-	-	-	-	-	-
41050 Banking Layer Refund	-	-	-	-	-	-	-	-	-	-
44030 Change in Fair Value - See Note 2	-	-	-	(89,685)	(73,745)	(15,940)	89,685		73,745	15,940
44040 Interest Income - See Note 2	-	-	-	444,382	338,926	105,456	(444,382)		(338,926)	(105,456)
44060 Property Premium	-	-	-	-	-	-	-	-	-	-
Total Banking Layer Revenue	<u>\$ 10,129,000</u>	<u>\$ 7,467,000</u>	<u>\$ 2,662,000</u>	<u>\$ 7,713,674</u>	<u>\$ 5,872,182</u>	<u>\$ 1,841,492</u>	<u>\$ 2,415,326</u>	<u>24%</u>	<u>\$ 1,594,818</u>	<u>\$ 820,508</u>
Banking Layer Expenses										
51100 Claims Expense - See Note 4	\$ 7,713,000	\$ 5,977,000	\$ 1,736,000	\$ 5,065,152	\$ 4,176,155	\$ 888,997	\$ 2,647,848	34%	\$ 1,800,845	\$ 847,003
51135 Claims Admin - Liability ULAE	-	-	-	202,207	-	202,207	-	-	-	-
51136 Claims Admin - Liability ALE - See Note 4	-	-	-	107	-	107	(107)		-	(107)
51400 OS Liability Adjustment - See Note 4	-	-	-	(2,298,892)	(2,434,833)	135,941	2,298,892		2,434,833	(135,941)
51800 ULAE Adjustment - See Note 4	297,000	-	297,000	497,626	(130,374)	628,000	(200,626)	-68%	130,374	(331,000)
52300 Claims Admin - Monthly WC Only - See Note 4	844,000	844,000	-	469,984	469,984	-	374,016	44%	374,016	-
Total Banking Layer Expenses	<u>\$ 8,854,000</u>	<u>\$ 6,821,000</u>	<u>\$ 2,033,000</u>	<u>\$ 3,936,184</u>	<u>\$ 2,080,932</u>	<u>\$ 1,855,252</u>	<u>\$ 5,120,023</u>	<u>58%</u>	<u>\$ 4,740,068</u>	<u>\$ 379,955</u>
TOTAL BANKING REVENUE OVER EXPENSES	\$ 1,275,000	\$ 646,000	\$ 629,000	\$ 3,777,490	\$ 3,791,250	\$ (13,760)	\$ (2,704,697)	-212%	\$ (3,145,250)	\$ 440,553

Northern California Cities Self Insurance Fund
Budget to Actual
As of March 31, 2023

	Budget 2022-2023			YTD Expended 2022-2023			Remaining 2022-2023			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Shared Layer Revenue										
41030 Shared Risk Layer Deposit - See Note 1	\$ 7,935,000	\$ 4,207,000	\$ 3,728,000	\$ 5,951,249	\$ 3,155,249	\$ 2,796,000	\$ 1,983,751	25%	\$ 1,051,751	\$ 932,000
41040 Excess Deposit/Premium - See Note 1	6,997,716	2,175,514	4,822,202	5,248,289	1,631,636	3,616,653	1,749,427	25%	543,878	1,205,549
44030 Change in Fair Value	-	-	-	(92,573)	(72,676)	(19,897)	92,573		72,676	19,897
44040 Interest Income	-	-	-	467,961	307,519	160,442	(467,961)		(307,519)	(160,442)
44060 Property Premium - See Note 1	5,165,132	-	5,165,132	3,895,281	-	3,895,281	1,269,851	25%	-	1,269,851
44070 Crime Premium - See Note 1	54,845	-	54,845	332,986	-	332,986	(278,141)	-507%	-	(278,141)
Total Shared Layer Revenue	\$ 20,152,693	\$ 6,382,514	\$ 13,770,179	\$ 15,803,193	\$ 5,021,728	\$ 10,781,465	\$ 4,349,500	22%	\$ 1,360,786	\$ 2,988,714
Shared Layer Expenses										
51100 Claims Expense	\$ 5,850,000	\$ 3,416,000	2,434,000	\$ 3,543,968	\$ 885,911	\$ 2,658,057	\$ 2,306,032	39%	\$ 2,530,089	\$ (224,057)
52201 Outside Training	-	-	-	18,924	-	18,924	(18,924)		-	(18,924)
54100 Excess Deposit/Premium Exp - See Note 5	6,997,716	2,175,514	4,822,202	5,129,728	1,631,636	3,498,092	1,867,988	27%	543,878	1,324,110
54150 Member Property Coverage - See Note 5	5,165,132	-	5,165,132	3,895,193	-	3,895,193	1,269,939	25%	-	1,269,939
54150 Member Crime Coverage - See Note 5	54,845	-	54,845	332,986	-	332,986	(278,141)	-507%	-	(278,141)
Total Shared Layer Expenses	\$ 18,067,693	\$ 5,591,514	\$ 12,476,179	\$ 12,920,799	\$ 2,517,547	\$ 10,403,252	\$ 5,146,894	28%	\$ 3,073,967	\$ 2,072,927
TOTAL SHARED REVENUE OVER EXPENSES	\$ 2,085,000	\$ 791,000	\$ 1,294,000	\$ 2,882,394	\$ 2,504,181	\$ 378,213	\$ (797,394)	-38%	\$ (1,713,181)	\$ 915,787
OTHER INCOME/(EXPENSE)										
Rounding	-	-	-	2	2	-	(2)		(2)	-
Total Other Income/(Expense)	\$ -	\$ -	\$ -	\$ 2	\$ 2	\$ -	\$ (2)		\$ (2)	\$ -
TOTAL INCOME/(EXPENSE)	\$ 3,360,000	\$ 1,437,000	\$ 1,923,000	\$ 6,883,977	\$ 6,465,464	\$ 418,513	\$ (3,721,184)	-111%	\$ (5,023,464)	\$ 1,302,280

Northern California Cities Self Insurance Fund
Notes to Budget to Actual
As of March 31, 2023

1. Revenue Recognition

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

2. Investment Income

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

3. Claims Expenses

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

4. Insurance Expense Recognition

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

**Northern California Cities Self Insurance Fund
Risk Management Reserves Current Usage Report
As of March 31, 2023**

Designee	Risk Management Reserve		07/01/2022 Through	
	6/30/2022	Revised	3/31/2023	3/31/2023
	Balance Forward	Election FY22/23	Current Year Spent	Remaining
Designated Funds				
Anderson Designations	13,681.00	0.00	0.00	13,681.00
Auburn Designations	28,770.00	0.00	0.00	28,770.00
Colusa Designations	4,000.00	20,825.00	0.00	24,825.00
Corning Designations	4,000.00	0.00	0.00	4,000.00
Dixon Designations	81,819.69	40,000.00	10,925.75	65,392.28
Elk Grove Designations	4,000.00	0.00	0.00	4,000.00
Folsom Designations	2,170.63	100,000.00	0.00	102,170.63
Galt Designations	11,931.00	10,000.00	0.00	21,931.00
Gridley Designations	35,140.00	0.00	0.00	35,140.00
Ione Designations	0.00	7,340.00	0.00	7,340.00
Jackson Designations	12,617.00	0.00	0.00	12,617.00
Lincoln Designations	12,788.31	0.00	0.00	12,788.31
Marysville Designations	68,465.00	0.00	0.00	68,465.00
Nevada City Designations	6,453.00	0.00	0.00	6,453.00
Oroville Designations	5,439.50	0.00	0.00	5,439.50
Paradise Designations	4,000.00	0.00	0.00	4,000.00
Placerville Designations	13,048.00	0.00	0.00	13,048.00
Red Bluff Designations	0.00	0.00	0.00	0.00
Rio Vista Designations	0.00	0.00	0.00	0.00
Rocklin Designations	147,857.20	0.00	0.00	147,857.20
Willows Designations	58,175.00	0.00	0.00	58,175.00
Yuba City Designations	4,000.00	0.00	0.00	4,000.00
Total Designated Funds	518,355.33	178,165.00	10,925.75	65,392.28
				620,202.30

Note: The revised column shows the following:

City of Dixon submitted Risk Management Reserve Fund application on 5/20/2022 for COVID-19 Test.

**Northern California Cities Self Insurance Fund
Police Risk Management Grants Current Usage Report
As of March 31, 2023**

	Police Risk Management 07/01/2022 Through					
	6/30/2022		Refund	Revised	3/31/2023	3/31/2023
	Balance Forward	Grant FY22/23	Allocation		Current Year Spent	Remaining
Designated Funds						
Anderson Designations	10,605	1,515			0	12,120
Auburn Designations	3,092	3,030			2,571	3,551
Colusa Designations	7,575	1,515	8,360		0	17,450
Corning Designations	5,013	1,515			0	6,528
Dixon Designations	12,916	3,030		(2,632)	7,920	5,394
Elk Grove Designations	0	3,030			0	3,030
Folsom Designations	403,787	3,788			0	407,575
Galt Designations	0	3,030	65,000		0	68,030
Gridley Designations	6,062	1,515			0	7,577
Ione Designations	(0)	1,515	7,331		0	8,846
Jackson Designations	1,515	1,515			0	3,030
Lincoln Designations	398	3,030		2,632	0	6,060
Marysville Designations	10,988	2,273			0	13,261
Nevada City Designations	3,030	1,515			0	4,545
Oroville Designations	9,090	3,030			0	12,120
Paradise Designations	6,767	2,273			9,039	1
Placerville Designations	500	1,515			0	2,015
Red Bluff Designations	1,856	2,273			0	4,129
Rio Vista Designations	6,364	1,515			0	7,879
Rocklin Designations	3,030	3,030			0	6,060
Willows Designations	4,140	1,515		(2,130)	2,010	1,515
Yuba City Designations	11,451	3,030			0	14,481
Total Designated Funds	508,177	49,997	80,691	(2,130)	21,540	615,195

Note: The revised column shows the following:

City of Dixon purchased cameras on 3/6/20, which were incorrectly allocated to City of Lincoln.

City of Willows Lexipol-Fire Policy from 18/19.

The revisions match the NCCSIF Police Risk Management Grant Funds Historic Usage Report issued by Alliant.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item G.2.

BUDGET TO ACTUAL AS OF MARCH 31, 2023

INFORMATION ITEM

ISSUE: NCCSIF administrative expenses year-to-date are currently on track with the FY 22/23 Budget. While the remaining budget is 21% of the total, several items, including the annual State Workers' Compensation Assessment, have been fully paid and accrued.

Member Training and Risk Management is underutilized as of 3/31, with 76% of the budget remaining.

RECOMMENDATION: Review and provide feedback as needed.

FISCAL IMPACT: None expected from this item.

BACKGROUND: Members have asked for this item to be reviewed at each meeting to ensure that NCCSIF is on track. They have requested that the Program Administrators discuss any items pertaining to the budget, updating members on the status of the current budget-to-actual.

ATTACHMENT(S): Please refer to pages 26 and 27 of the Quarterly Financial Report for Period Ending December 31, 2021 - Budget to Actual as of March 31, 2023

Members are also directed to the Police and Risk Management Reserves Current Usage Report on pages 31 and 32 for funds available to them for risk management purposes.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.1.a.

INSURANCE PROGRAM RENEWALS - PROPERTY

INFORMATION ITEM

ISSUE: The property insurance market remains more difficult this year than it has been in the last few years, with the claims from recent storms in CA still to be estimated. We expect to have quotes for the current program by June 15. The Program Administrators are also in the process of determining if there is any interest from the broader market, and an update will be provided at the meeting.

In the meantime, the Program Administrators have distributed the attached estimated funding based on the trended Total Insured Values (TIV) with 30% and 45% rate increases. We expect the average rate increase to be 30% for APIP members as a whole, with NorCal Cities expected to be above that.

For FY 23/24 the APIP minimum “All Risk” deductible will continue to be \$25,000 for all property and all vehicles valued under \$250,000, with police vehicle deductibles at \$50,000. The deductible for other vehicles:

- \$100,000 for all vehicles with Replacement Cost Value (RCV) of \$250,000 to \$750,000,
- \$250,000 for all vehicles with RCV in Excess of \$750,000

The Program Administrators continue to work with members to explain options, review their vehicle schedules, and if desired obtain coverage with lower deductibles in the AMVP program.

The Administrators have reviewed options for a higher deductible retention, including an actuarial review of the cost to self-insure up to \$500,000. Thus far the Board has not taken action to increase the deductible or start a Banking Layer to fund it. At the last Board meeting the idea of an Experience Modification Factor was discussed as a potential item for the Fall meeting.

RECOMMENDATION: None – information only.

FISCAL IMPACT: TBD – because NorCal Cities remains a Loss Leader in the APIP program, we have been given a range of 35% to 45% for the anticipated rate increase. In addition, the inflation trend factor applied to member insured values is 7.5% for Real Property and 5% for personal property.

BACKGROUND: The property insurance market has been in a hard cycle since at least FY 18/19, the same year as the Camp fires. Rates for NorCal Cites have been especially impacted since the FY 19/20 renewal, including the addition of a \$2.5M wildfire deductible for the Town of Paradise.

ATTACHMENT(S): *Draft FY 23/24 Property Renewal Range Estimate*

						All Risk TIV
Formula or Allocation						FY 22/23
Member Entity	2022/23 Grand Total Premium All Coverages	% Change in Total TIV	2023/24 Estimated Premium 30% Rate Increase	2023/24 Estimated Premium 45% Rate Increase	2023/24 Total TIV	2022/23 Total TIV
Rate Per \$100/Amount			30%	45%		
Anderson	\$107,685	8.8%	\$149,468	\$165,621	\$42,272,033	\$38,852,488
Auburn	\$192,809	9.4%	\$268,798	\$297,719	\$63,876,945	\$58,382,143
Colusa	\$160,297	6.4%	\$218,713	\$242,758	\$61,644,513	\$57,913,486
Corning						
Dixon	\$326,031	9.8%	\$455,794	\$504,698	\$129,060,683	\$117,540,714
Elk Grove						
Folsom	\$947,501	18.1%	\$1,403,199	\$1,545,324	\$363,847,235	\$308,097,799
Galt	\$353,745	8.7%	\$490,642	\$543,704	\$138,824,941	\$127,714,473
Gridley	\$112,166	12.9%	\$160,264	\$177,089	\$45,453,411	\$40,266,793
Ione	\$142,995	17.5%	\$210,883	\$232,332	\$44,828,118	\$38,159,340
Jackson	\$107,206	7.8%	\$147,678	\$163,759	\$41,719,026	\$38,717,832
Lincoln	\$666,746	8.0%	\$919,949	\$1,019,961	\$259,867,069	\$240,671,082
Marysville	\$93,193	8.8%	\$129,310	\$143,289	\$31,228,032	\$28,713,965
Nevada City						
Oroville	\$186,342	29.3%	\$296,862	\$324,813	\$79,172,950	\$61,227,051
Paradise	\$56,719	28.5%	\$89,882	\$98,390	\$25,720,698	\$20,020,825
Placerville						
Red Bluff	\$203,433	14.7%	\$294,456	\$324,971	\$80,844,911	\$70,457,124
Rio Vista	\$154,880	19.5%	\$231,496	\$254,728	\$66,768,690	\$55,888,249
Rocklin	\$289,921	18.7%	\$431,106	\$474,594	\$122,733,874	\$103,400,455
Willows						
Yuba City	\$1,063,469	15.4%	\$1,545,833	\$1,705,354	\$329,309,308	\$285,468,230
TOTAL	\$5,165,137	13.9%	\$7,434,352	\$8,209,123	\$1,927,172,437	\$1,691,492,049

Do Not Participate

All Risk TIV											All Risk TIV										
Formula or Allocation		Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys		Special Vehicle Deductibles Apply See Proposal										FY 22/23
Member Entity	Property Deductible	Real Property Values	Personal Property Values	BI/Rents Values	Tax Interruption Values	Fine Arts Values	Course of Construction (COC) Values	ALL RISK (TIV) (Real, Personal, BI/Rents, Tax, and Fine Arts, Plus COC) Values	Contractors Equipment (CE) Values	Flood Limit	Flood Values	Vehicle Deductible	Vehicle Values	Mobile Equipment Values	2022/23 Grand Total Premium All Coverages	% Change in Total TIV	2023/24 Estimated Premium 30% Rate Increase	2023/24 Estimated Premium 45% Rate Increase	2023/24 Total TIV	2022/23 Total TIV	
Rate Per \$100/Amount																	30%	45%			
Anderson	\$25,000	\$33,982,781	\$5,919,865	\$1,315,767	\$600,000	\$0		\$41,818,413	\$453,620					\$453,620	\$107,685	8.8%	\$149,468	\$165,621	\$42,272,033	\$38,852,488	
Auburn	\$25,000	\$51,621,281	\$11,046,713	\$0	\$0	\$0		\$62,667,994	\$46,503	\$17,000,000	\$58,382,143	\$25,000	\$1,162,448	\$46,503	\$192,809	9.4%	\$268,798	\$297,719	\$63,876,945	\$58,382,143	
Colusa	\$25,000	\$45,309,680	\$16,330,953	\$3,880	\$0	\$0		\$61,644,513	\$0					\$0	\$160,297	6.4%	\$218,713	\$242,758	\$61,644,513	\$57,913,486	
Corning																					
Dixon	\$25,000	\$100,678,289	\$23,806,920	\$2,424,647	\$0	\$0		\$126,909,856	\$2,150,827					\$2,150,827	\$326,031	9.8%	\$455,794	\$504,698	\$129,060,683	\$117,540,714	
Elk Grove																					
Folsom	\$25,000	\$269,909,015	\$57,517,284	\$2,237,954	\$0	\$578,000		\$330,242,253	\$4,192,057			\$25,000	\$29,412,925	\$4,192,057	\$947,501	18.1%	\$1,403,199	\$1,545,324	\$363,847,235	\$308,097,799	
Galt	\$25,000	\$112,899,219	\$22,937,402	\$2,500,320	\$0	\$0	\$19,377	\$138,356,318	\$488,000					\$488,000	\$353,745	8.7%	\$490,642	\$543,704	\$138,824,941	\$127,714,473	
Gridley	\$25,000	\$27,858,573	\$14,953,618	\$428,720	\$0	\$0		\$43,240,911	\$2,212,500					\$2,212,500	\$112,166	12.9%	\$160,264	\$177,089	\$45,453,411	\$40,266,793	
Ione	\$25,000	\$28,385,867	\$9,509,913	\$102,520	\$0	\$0		\$37,998,300	\$802,031	\$10,000,000	\$38,159,340	\$25,000	\$6,027,787	\$802,031	\$142,995	17.5%	\$210,883	\$232,332	\$44,828,118	\$38,159,340	
Jackson	\$25,000	\$15,385,273	\$26,204,253	\$5,000	\$0	\$0		\$41,594,526	\$124,500					\$124,500	\$107,206	7.8%	\$147,678	\$163,759	\$41,719,026	\$38,717,832	
Lincoln	\$25,000	\$201,750,920	\$52,864,421	\$3,393,881	\$0	\$0		\$258,009,222	\$1,857,847					\$1,857,847	\$666,746	8.0%	\$919,949	\$1,019,961	\$259,867,069	\$240,671,082	
Marysville	\$25,000	\$22,470,117	\$5,844,300	\$2,334,571	\$0	\$0		\$30,648,988	\$579,044	\$15,000,000	\$28,713,965			\$579,044	\$93,193	8.8%	\$129,310	\$143,289	\$31,228,032	\$28,713,965	
Nevada City																					
Oroville	\$25,000	\$55,166,686	\$15,949,584	\$0	\$0	\$0		\$71,116,270	\$2,142,434			\$25,000	\$5,914,246	\$2,116,924	\$186,342	29.3%	\$296,862	\$324,813	\$79,172,950	\$61,227,051	
Paradise	\$25,000	\$14,159,843	\$7,332,257	\$183,751	\$0	\$0		\$21,675,851	\$4,044,847					\$4,044,847	\$56,719	28.5%	\$89,882	\$98,390	\$25,720,698	\$20,020,825	
Placerville																					
Red Bluff	\$25,000	\$57,493,822	\$18,103,720	\$491,139		\$0		\$76,088,681	\$2,342,665			\$25,000	\$2,413,565	\$2,342,665	\$203,433	14.7%	\$294,456	\$324,971	\$80,844,911	\$70,457,124	
Rio Vista	\$25,000	\$51,868,910	\$13,797,723	\$517,057		\$0		\$66,183,690	\$585,000					\$585,000	\$154,880	19.5%	\$231,496	\$254,728	\$66,768,690	\$55,888,249	
Rocklin	\$25,000	\$83,304,989	\$21,678,802	\$6,200,000		\$0		\$111,183,791	\$11,550,083					\$12,416,342	\$289,921	18.7%	\$431,106	\$474,594	\$122,733,874	\$103,400,455	
Willows																					
Yuba City	\$25,000	\$246,565,762	\$57,405,695	\$6,628,952	\$0	\$0	\$21,007,711	\$331,608,120	\$6,416,300	\$10,000,000	\$285,468,230	\$25,000	\$12,292,599	\$6,416,300	\$1,063,469	15.4%	\$1,545,833	\$1,705,354	\$329,309,308	\$285,468,230	
TOTAL		\$1,418,811,027	\$381,203,423	\$28,768,159	\$600,000	\$578,000	\$21,027,088	\$1,850,987,697	\$39,988,258		\$410,723,678		\$57,223,570	\$40,829,007	\$5,165,137	13.9%	\$7,434,352	\$8,209,123	\$1,927,172,437	\$1,691,492,049	

Do Not Participate



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.1.b.

INSURANCE PROGRAM RENEWALS – POLLUTION

INFORMATION ITEM

ISSUE: The current pollution carrier for the APIP program, Ironshore, will be offering renewal terms with an estimated 5-10% increase in the rate. Ironshore started providing coverage July 1, 2022, after the prior carrier nonrenewed the policy. Current indications are there will be no changes to the expiring terms.

A reminder this is claims-made coverage so even though we don't have to worry about reporting claims to an expiring insurer it is a good practice to make city personnel aware of the coverage and the need to report any pollution incident immediately.

RECOMMENDATION: None – information only.

FISCAL IMPACT: None from this item – expecting rate increase of 5-10% in APIP pollution coverage.

BACKGROUND: The APIP program began providing Pollution coverage to NorCal Cities members as of July 1, 2011. The insurance provides first and third-party coverage for remediation of sudden and accidental pollution events as well as limited coverage for pollution conditions that manifest or migrate off site for a period of time before they are discovered. Coverage is “claims made”, meaning claims must be reported as soon as possible and within the policy period or extended reporting period, if applicable, for coverage to apply.

ATTACHMENT(S): None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.1.c.

INSURANCE PROGRAM RENEWALS – CYBER

INFORMATION ITEM

ISSUE: The APIP Cyber policy placed with the Beazley Group expires on July 1, 2023. Unlike in past years, we are not expecting rate increases in the triple digits and instead are expecting an increase in the 10% to 20% range. The cyber marketing team is working to maintain the same coverage terms as expiring while minimizing any rate increase.

The APIP cyber coverage will remain a relative bargain and a crucial piece of Member coverage due to the long history with Beazley and the purchasing power of the program. The excess cyber is also expected to increase but not at the rate as in past years.

Members can continue to expect scrutiny of their cyber security systems, with Multi-Factor Authentication (MFA) a critical component of those measures. Many risk management tools and services have been offered to assist members in these efforts and to complete the critical requirements addressed in the cyber applications.

RECOMMENDATION: None – Information Only.

FISCAL IMPACT: TBD – expect rate increase under 20%, or \$25,000, and remain a relatively small component of overall APIP premium.

BACKGROUND: The APIP program has included cyber coverage, with limits up to \$2M and \$25M aggregate, for all participants in the Program since July 1, 2010. Members first purchased excess cyber coverage effective March 27, 2020, with limits up to \$3M per occurrence and \$4M aggregate excess of the \$25M APIP aggregate.

ATTACHMENT(S): None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.2.

LIABILITY PROGRAM UPDATE

INFORMATION ITEM

ISSUE: The Board approved the attached draft liability funding allocation based on a cap of individual premium increases over 40%. The cap varies by member to assure they contribute at least half of their projected Banking Layer funding for the year. Since amounts over the cap reduce a member's contribution to their Banking Layer, the Board agreed to limit the amount capped to half of the Banking Layer funding to avoid a situation where a member is not building back up their own funding.

The Program Manager will attend the June 7-8, 2023, CJPRMA Board meeting and will have an update on the excess liability coverage to share at the NCC Board meeting on June 22. The final premium for the reinsurance is expected to be lower than the initial estimates, so the funding allocation attached should be a not-to-exceed number.

RECOMMENDATION: None – Information only.

FISCAL IMPACT: None expected from this item.

BACKGROUND: The excess liability insurance market for public entities, particularly those with police departments, has continued to be extremely volatile, with increasing rates and retentions as well as coverage restrictions. CJPRMA has experienced their share of claims that have exceeded their retention and impacted the reinsurance layers, and the current Munich offering reflects that reality. Compounding the reinsurance increase is a significant increase in CJPRMA's underlying rates due to a change in their funding formula to put more weight on recent experience.

ATTACHMENT: Draft Liability Funding

FY 23/24 NCCSIF General Liability Funding Allocation

80% Confidence Level

Total Admin Expense = \$822,707

A	B	C	D	E	F	G	H
Formula/Allocation	Payroll (P)	Member Weighted Share Last 5 Years 25% Payroll, 75% Losses	Member Share of EX MOD Adjusted Payroll X Total Funding	Member Weighted Share Last 5 Years 75% Payroll, 25% Losses	(Admin/2) X Member % of Total Payroll	(Admin/2) ÷ 19 Equal Shares	C+D+E+F+G
Member	2022 Calendar Year Payroll (DE 9)	BANKING LAYER \$0 to \$50K (*Folsom \$0 to \$100K)	SHARED LAYER \$50K to \$500K at 80% CL	CJPRMA EXCESS LAYER \$500k to \$40M	ADMIN EXPENSE 50%	ADMIN EXPENSE 50%	FY 23/24 TOTAL DEPOSIT 80% CL
Rate/Amount	Exposure Base	\$2,468,000	\$4,778,000	\$5,729,867	\$411,354	\$411,354	\$13,798,574
Anderson	\$6,541,072	\$89,429	\$158,508	\$165,606	\$12,958	\$21,650	\$448,151
Auburn	\$8,423,711	\$107,312	\$211,084	\$220,919	\$16,687	\$21,650	\$577,653
Colusa	\$2,727,998	\$51,131	\$86,048	\$91,698	\$5,404	\$21,650	\$255,931
Corning	\$3,839,715	\$41,668	\$108,236	\$105,697	\$7,607	\$21,650	\$284,858
Dixon	\$10,986,438	\$121,121	\$275,608	\$287,218	\$21,764	\$21,650	\$727,361
Elk Grove							
Folsom	\$46,924,720	\$534,737	\$815,242	\$1,325,829	\$92,958	\$21,650	\$2,790,417
Galt	\$12,567,705	\$73,744	\$261,834	\$296,230	\$24,897	\$21,650	\$678,354
Gridley	\$4,090,374	\$99,096	\$150,626	\$160,320	\$8,103	\$21,650	\$439,795
Ione	\$1,777,009	\$22,336	\$51,161	\$49,315	\$3,520	\$21,650	\$147,984
Jackson	\$3,198,647	\$46,100	\$92,632	\$96,091	\$6,337	\$21,650	\$262,810
Lincoln	\$19,059,669	\$237,211	\$441,412	\$509,227	\$37,757	\$21,650	\$1,247,258
Marysville	\$5,642,047	\$118,255	\$155,216	\$178,285	\$11,177	\$21,650	\$484,582
Nevada City							
Oroville	\$6,523,964	\$133,314	\$232,889	\$236,211	\$12,924	\$21,650	\$636,988
Paradise	\$6,675,462	\$36,307	\$137,985	\$131,838	\$13,224	\$21,650	\$341,004
Placerville							
Red Bluff	\$7,889,648	\$107,490	\$209,091	\$223,228	\$15,629	\$21,650	\$577,088
Rio Vista	\$4,229,834	\$131,354	\$178,149	\$189,339	\$8,379	\$21,650	\$528,871
Rocklin	\$24,719,170	\$208,775	\$534,851	\$636,617	\$48,969	\$21,650	\$1,450,862
Willows	\$1,045,554	\$46,434	\$41,195	\$59,105	\$2,071	\$21,650	\$170,456
Yuba City	\$30,785,671	\$262,189	\$636,233	\$767,092	\$60,987	\$21,650	\$1,748,151
Total:	\$207,648,408	\$2,468,000	\$4,778,000	\$5,729,867	\$411,354	\$411,354	\$13,798,574

Actuary/Verification \$ 207,648,408 \$2,468,000 \$4,778,000 \$3.49 \$ 2.76

FY 23/24 NCCSIF General Liability Funding Allocation

A	I	J	K			L	M		N	
Formula/Allocation		H-I	J/I			H + Member % of Total Uncapped Payroll X Capped Amount	(L-I)/I		H-L	
Member	Total FY 22/23 Deposit With Variable* Cap of 40%	\$ Change Overall	% Change Overall	2022 Payroll Increase from 2021	Net % Increase	Total FY 23/24 Deposit With Variable Cap of 40%*	% Change After Cap	Net % Increase	Amount Capped - NOT Redistributed	Rate Per \$100
Rate/Amount									4 Capped	
Anderson	\$271,983	\$176,168	65%	39%	26%	\$448,151	65%	26%		\$ 6.85
Auburn	\$708,817	-\$131,164	-19%	17%	-35%	\$577,653	-19%	-35%		\$ 6.86
Colusa	\$237,549	\$18,382	8%	-5%	13%	\$255,931	8%	13%		\$ 9.38
Corning	\$227,689	\$57,169	25%	8%	17%	\$284,858	25%	17%		\$ 7.42
Dixon	\$433,049	\$294,312	68%	6%	62%	\$666,895	54%	48%	\$60,466	\$ 6.07
Elk Grove										
Folsom	\$2,369,525	\$420,892	18%	-5%	22%	\$2,790,417	18%	22%		\$ 5.95
Galt	\$646,059	\$32,295	5%	8%	-3%	\$678,354	5%	-3%		\$ 5.40
Gridley	\$291,269	\$148,526	51%	9%	42%	\$433,990	49%	40%	\$5,804	\$ 10.61
Ione	\$109,320	\$38,663	35%	2%	33%	\$147,984	35%	33%		\$ 8.33
Jackson	\$170,201	\$92,608	54%	-1%	55%	\$238,282	40%	41%	\$24,528	\$ 7.45
Lincoln	\$1,070,034	\$177,223	17%	14%	3%	\$1,247,258	17%	3%		\$ 6.54
Marysville	\$437,198	\$47,385	11%	16%	-5%	\$484,582	11%	-5%		\$ 8.59
Nevada City										
Oroville	\$427,741	\$209,247	49%	-8%	57%	\$571,034	34%	42%	\$65,954	\$ 8.75
Paradise	\$283,856	\$57,149	20%	19%	1%	\$341,004	20%	1%		\$ 5.11
Placerville										
Red Bluff	\$488,723	\$88,366	18%	13%	5%	\$577,088	18%	5%		\$ 7.31
Rio Vista	\$417,949	\$110,921	27%	4%	22%	\$528,871	27%	22%		\$ 12.50
Rocklin	\$1,155,668	\$295,194	26%	5%	21%	\$1,450,862	26%	21%		\$ 5.87
Willows	\$169,713	\$743	0%	15%	-15%	\$170,456	0%	-15%		\$ 16.30
Yuba City	\$1,476,321	\$271,829	18%	6%	12%	\$1,748,151	18%	12%		\$ 5.68
Total:	\$11,392,664	\$2,405,910	21%	5%	16%	\$13,641,822	20%		\$ 156,752	\$ 6.57

Actuary/Verification

* Amount capped does not exceed 50% of Banking Layer funding

FY 23/24 NCCSIF General Liability Funding Allocation

A				
Formula/Allocation				
Member	Banking Layer Amount After Cap	Banking Layer Assessment	Total Banking Contribution	Minimum Banking Contribution 50%
Rate/Amount				
Anderson				
Auburn				
Colusa				
Corning				
Dixon	\$60,655	\$61,387	\$122,042	\$60,560
Elk Grove				
Folsom				
Galt				
Gridley				
Ione				
Jackson	\$21,572	\$17,658	\$39,230	\$23,050
Lincoln				
Marysville				
Nevada City				
Oroville	\$67,360	\$72,941	\$140,301	\$66,657
Paradise				
Placerville				
Red Bluff				
Rio Vista				
Rocklin				
Willows				
Yuba City				
Total:				

Actuary/Verification

NCCSIF Liability Program Funding Changes 22/23 to 23/24 DRAFT 3/13/23

	FY 23/24	FY 22/23	Difference
Base Rate*	\$ 3.490	\$ 3.243	7.6%

*\$1M SIR v. \$750k, Confidence Level Remains at 80%

	FY 23/24	FY 22/23	Difference
Excess Insurance	\$ 5,729,867	\$ 4,822,202	19%
% of total increase =	40%		\$907,665

Includes surcharge of \$520,897

Member Entity	Deposit Premium Change		
	Current Year FY 23/24 \$1M SIR 80% CL; 40% Variable Cap	Prior Year FY 22/23 \$750K SIR 80% CL; 40% Variable Cap	% Change
City of Anderson	\$448,151	\$271,983	65%
City of Auburn	\$577,653	\$708,817	-19%
City of Colusa	\$255,931	\$237,549	8%
City of Corning	\$284,858	\$227,689	25%
City of Dixon	\$666,895	\$433,049	54%
Elk Grove			
City of Folsom	\$2,790,417	\$2,369,525	18%
City of Galt	\$678,354	\$646,059	5%
City of Gridley	\$433,990	\$291,269	49%
City of Ione	\$147,984	\$109,320	35%
City of Jackson	\$238,282	\$170,201	40%
City of Lincoln	\$1,247,258	\$1,070,034	17%
City of Marysville	\$484,582	\$437,198	11%
Nevada City			
City of Oroville	\$571,034	\$427,741	34%
Town of Paradise	\$341,004	\$283,856	20%
Placerville			
City of Red Bluff	\$577,088	\$488,723	18%
City of Rio Vista	\$528,871	\$417,949	27%
City of Rocklin	\$1,450,862	\$1,155,668	26%
City of Willows	\$170,456	\$169,713	0%
City of Yuba City	\$1,748,151	\$1,476,321	18%
Grand Total	\$13,641,822	\$11,392,664	20%

Payroll		
2022 Calendar Year Payroll	2021 Calendar Year Payroll	% Change
\$6,541,072	\$4,712,278	39%
\$8,423,711	\$7,212,513	17%
\$2,727,998	\$2,871,320	-5%
\$3,839,715	\$3,565,563	8%
\$10,986,438	\$10,326,168	6%
\$46,924,720	\$49,252,555	-5%
\$12,567,705	\$11,687,045	8%
\$4,090,374	\$3,753,546	9%
\$1,777,009	\$1,741,897	2%
\$3,198,647	\$3,215,294	-1%
\$19,059,669	\$16,748,517	14%
\$5,642,047	\$4,853,691	16%
\$6,523,964	\$7,126,132	-8%
\$6,675,462	\$5,608,999	19%
\$7,889,648	\$6,972,768	13%
\$4,229,834	\$4,047,976	4%
\$24,719,170	\$23,537,071	5%
\$1,045,554	\$907,730	15%
\$30,785,671	\$28,924,226	6%
\$207,648,408	\$183,555,242	13%

Banking Layer Losses \$0-\$50K		
5-Year Avg FY 2017-21	5-Year Avg FY 2016-20	% Change
\$54,550	\$53,197	3%
\$62,811	\$128,222	-51%
\$31,545	\$41,287	-24%
\$22,012	\$20,488	7%
\$66,375	\$26,108	154%
\$286,145	\$270,082	6%
\$25,934	\$51,025	-49%
\$63,213	\$31,542	100%
\$12,676	\$9,200	38%
\$26,841	\$14,105	90%
\$136,349	\$141,644	-4%
\$76,989	\$88,494	-13%
\$82,591	\$45,530	81%
\$14,440	\$20,586	-30%
\$62,682	\$65,482	-4%
\$86,554	\$101,824	-15%
\$97,524	\$102,061	-4%
\$31,531	\$37,036	-15%
\$126,340	\$135,595	-7%
\$1,367,102	\$1,383,505	-1%

Shared Layer Losses \$75k XS \$5K		
Shared Layer Totals FY 2017-21	Shared Layer Totals FY 2016-20	% Change
\$301,413	\$345,394	-13%
\$314,489	\$789,956	-60%
\$180,066	\$218,946	-18%
\$96,398	\$78,437	23%
\$352,933	\$116,344	203%
\$923,346	\$1,070,198	-14%
\$101,619	\$276,787	-63%
\$395,884	\$210,886	88%
\$82,716	\$45,336	82%
\$110,504	\$95,000	16%
\$593,067	\$692,703	-14%
\$395,407	\$524,048	-25%
\$503,752	\$246,477	104%
\$49,025	\$85,960	-43%
\$284,834	\$343,877	-17%
\$602,722	\$747,021	-19%
\$596,825	\$645,936	-8%
\$190,000	\$237,802	-20%
\$774,003	\$813,043	-5%
\$6,849,002	\$6,554,784	4%

Experience Mod		
FY 23/24	FY 22/23	% Change
1.59	1.57	1%
1.48	1.83	-19%
1.60	1.57	2%
1.43	1.34	6%
1.38	1.10	25%
0.87	0.86	1%
1.06	1.14	-7%
1.74	1.45	20%
1.55	1.44	7%
1.48	1.41	5%
1.31	1.31	0%
1.73	1.80	-4%
1.69	1.35	26%
1.29	1.28	1%
1.45	1.44	1%
1.97	2.01	-2%
1.09	1.03	6%
1.72	1.69	2%
1.09	1.04	5%

FY 23/24 NCCSIF Liability Shared Layer Calculations

Incurred losses \$75,000 excess of \$5,000

Members	Losses					Total Grand Total	Member L / Total L % of Total
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022		Losses
City of Anderson	\$ 394	\$ 105,000	\$ 75,000	\$ 78,068	\$ 42,951	\$ 301,413	4.4%
City of Auburn	\$ -	\$ 139,487	\$ -	\$ 175,002	\$ -	\$ 314,489	4.6%
City of Colusa	\$ 104,267	\$ 799	\$ -	\$ -	\$ 75,000	\$ 180,066	2.6%
City of Corning	\$ 7,559	\$ -	\$ 12,917	\$ 921	\$ 75,000	\$ 96,398	1.4%
City of Dixon	\$ -	\$ -	\$ 11,344	\$ 340,004	\$ 1,585	\$ 352,933	5.2%
City of Elk Grove							
City of Folsom	\$ 299,066	\$ 106,066	\$ 37,982	\$ 247,558	\$ 232,674	\$ 923,346	13.5%
City of Galt	\$ 8,167	\$ 75,950	\$ 7,500	\$ -	\$ 10,002	\$ 101,619	1.5%
City of Gridley	\$ -	\$ 80,882	\$ -	\$ 240,002	\$ 75,000	\$ 395,884	5.8%
City of Ione	\$ 7,716	\$ -	\$ 75,000			\$ 82,716	1.2%
City of Jackson	\$ -		\$ 10,000		\$ 100,504	\$ 110,504	1.6%
City of Lincoln	\$ 117,988	\$ 112,954	\$ 103,754	\$ 111,459	\$ 146,911	\$ 593,067	8.7%
City of Marysville	\$ 3,292	\$ 300,000	\$ 35,208	\$ 56,907	\$ -	\$ 395,407	5.8%
City of Nevada City							
City of Oroville	\$ 12,704	\$ -	\$ 51,817	\$ 233,122	\$ 206,109	\$ 503,752	7.4%
Town of Paradise	\$ -	\$ 8,790	\$ 30,233	\$ -	\$ 10,002	\$ 49,025	0.7%
City of Placerville							
City of Red Bluff	\$ 47,685	\$ 121,678	\$ 78,272	\$ 37,199	\$ -	\$ 284,834	4.2%
City of Rio Vista	\$ 1,153	\$ 526,569	\$ 75,000	\$ -	\$ -	\$ 602,722	8.8%
City of Rocklin	\$ 171,034	\$ 151,143	\$ -	\$ 239,648	\$ 35,000	\$ 596,825	8.7%
City of Willows		\$ 75,000	\$ 55,000	\$ 60,000	\$ -	\$ 190,000	2.8%
City of Yuba City	\$ 76,709	\$ 265,046	\$ 240,612	\$ 105,634	\$ 86,002	\$ 774,003	11.3%
Grand Total	\$ 857,735	\$ 2,069,364	\$ 899,639	\$ 1,925,524	\$ 1,096,741	\$ 6,849,002	100.0%

Don't Participate

FY 23/24 NCCSIF Liability Shared Layer Calculations

DE-9 Payroll by Fiscal Year

Members	Payroll	Payroll	Payroll	Payroll	Payroll	Total	Member P / Total P % of Total
	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Payroll	Payroll
City of Anderson	\$4,025,742	\$4,404,499	\$4,438,468	\$4,813,829	\$5,352,517	\$23,035,056	2.5%
City of Auburn	\$6,690,773	\$6,365,221	\$7,119,229	\$7,100,929	\$5,669,415	\$32,945,567	3.6%
City of Colusa	\$2,353,497	\$2,351,918	\$2,185,686	\$2,695,178	\$2,870,376	\$12,456,655	1.4%
City of Corning	\$3,293,094	\$3,367,401	\$3,495,780	\$3,530,727	\$3,864,717	\$17,551,719	1.9%
City of Dixon	\$7,927,144	\$8,449,630	\$9,345,169	\$9,987,394	\$10,525,336	\$46,234,674	5.1%
City of Elk Grove							
City of Folsom	\$40,499,509	\$40,283,583	\$44,949,669	\$46,210,238	\$45,987,604	\$217,930,604	23.9%
City of Galt	\$10,932,227	\$11,746,797	\$11,130,178	\$11,290,798	\$12,049,331	\$57,149,332	6.3%
City of Gridley	\$3,919,365	\$4,081,235	\$4,427,265	\$3,686,306	\$3,870,148	\$19,984,318	2.2%
City of Ione	\$1,321,431	\$1,456,911	\$1,416,095	\$1,715,391	\$1,743,922	\$7,653,749	0.8%
City of Jackson	\$2,447,215	\$2,819,222	\$2,972,398	\$2,914,149	\$3,283,536	\$14,436,519	1.6%
City of Lincoln	\$14,185,742	\$14,563,450	\$15,432,311	\$16,029,393	\$17,606,559	\$77,817,455	8.5%
City of Marysville	\$3,374,543	\$3,492,466	\$3,895,515	\$4,707,575	\$5,264,096	\$20,734,196	2.3%
City of Nevada City							
City of Oroville	\$5,201,436	\$6,325,299	\$6,385,486	\$6,808,640	\$7,070,276	\$31,791,138	3.5%
Town of Paradise	\$4,192,847	\$4,638,612	\$4,475,887	\$5,352,522	\$6,129,892	\$24,789,760	2.7%
City of Placerville							
City of Red Bluff	\$6,323,449	\$6,585,305	\$6,179,370	\$6,368,957	\$8,007,429	\$33,464,510	3.7%
City of Rio Vista	\$4,168,147	\$4,429,003	\$4,243,303	\$3,930,654	\$4,182,206	\$20,953,314	2.3%
City of Rocklin	\$21,211,367	\$23,068,572	\$22,580,700	\$23,257,857	\$23,398,478	\$113,516,974	12.4%
City of Willows	\$1,326,967	\$1,202,630	\$1,168,104	\$820,074	\$1,019,093	\$5,536,868	0.6%
City of Yuba City	\$25,194,450	\$26,156,255	\$26,870,952	\$26,666,456	\$29,929,208	\$134,817,320	14.8%
Grand Total	\$168,588,945	\$175,788,010	\$182,711,564	\$187,887,068	\$197,824,141	\$912,799,728	100.0%

\$95,000,000

Anchor Payroll

Don't Participate

FY 23/24 NCCSIF Liability Shared Layer Calculations

**80% CL
\$4,778,000**

Members	Member %L / Member %P Relative Loss Rate	Member P/Anchor Member P Credibility Factor	((MRLR x CF) +(1- CF) x NCCRLR) Experience Modification	P x Ex Mod Total Exposure	M Exposure/ T Exposure %Total Exposure	Shared Layer Total Funding * M Exposure Pool Deposit \$4,778,000
City of Anderson	\$1.74	0.20	1.591407	\$36,658,138	3.3%	\$158,508
City of Auburn	\$1.27	0.26	1.481760	\$48,817,408	4.4%	\$211,084
City of Colusa	\$1.93	0.12	1.597568	\$19,900,353	1.8%	\$86,048
City of Corning	\$0.73	0.16	1.426175	\$25,031,829	2.3%	\$108,236
City of Dixon	\$1.02	0.33	1.378614	\$63,739,791	5.8%	\$275,608
City of Elk Grove						
City of Folsom	\$0.56	0.70	0.865143	\$188,541,204	17.1%	\$815,242
City of Galt	\$0.24	0.38	1.059580	\$60,554,272	5.5%	\$261,834
City of Gridley	\$2.64	0.17	1.743128	\$34,835,227	3.2%	\$150,626
City of Ione	\$1.44	0.07	1.545925	\$11,832,123	1.1%	\$51,161
City of Jackson	\$1.02	0.13	1.483951	\$21,423,089	1.9%	\$92,632
City of Lincoln	\$1.02	0.45	1.311858	\$102,085,426	9.2%	\$441,412
City of Marysville	\$2.54	0.18	1.731284	\$35,896,788	3.2%	\$155,216
City of Nevada City						
City of Oroville	\$2.11	0.25	1.694192	\$53,860,299	4.9%	\$232,889
Town of Paradise	\$0.26	0.21	1.287295	\$31,911,744	2.9%	\$137,985
City of Placerville						
City of Red Bluff	\$1.13	0.26	1.445008	\$48,356,481	4.4%	\$209,091
City of Rio Vista	\$3.83	0.18	1.966297	\$41,200,445	3.7%	\$178,149
City of Rocklin	\$0.70	0.54	1.089661	\$123,695,009	11.2%	\$534,851
City of Willows	\$4.57	0.06	1.720695	\$9,527,260	0.9%	\$41,195
City of Yuba City	\$0.77	0.59	1.091416	\$147,141,714	13.3%	\$636,233
Grand Total	\$1.00	0.91	1.052263	\$1,105,008,600	100.0%	\$4,778,000
	\$1.55					\$4,778,000

Don't Participate



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.3.

FY 23/24 CRIME COVERAGE RENEWAL

ACTION ITEM

ISSUE: The Crime coverage program renews July 1, 2023. This program offers coverage for monetary loss due to Employee Dishonesty, including Faithful Performance and fraud exposures. The current coverage is placed through the Alliant Crime Insurance Program (ACIP).

The premium for the expiring \$3M limit and \$5,000 deductible is decreasing (-\$2,742), or 5%, while the total number of employees has increased 6%, reflecting an underlying rate decrease of 5%, from \$0.23 per employee to \$0.22.

Members will also be provided a quote for a \$5M limit and \$25,000 deductible, same as last year, though the quote is not available at the time of agenda preparation.

The policy now includes the attached Cyberextortion Exclusion endorsement, with more a more detailed description of the types of incidents not covered with no material impact on the current coverage. This endorsement was supposed to be included in the current policy, but the underwriter waited until this year and included the attached updated Third Party Coverage endorsement.

NorCal Cities Members may request an increase to their Impersonation Fraud limit from \$250k to \$500k subject to underwriter review and approval of a completed Impersonation Fraud Questionnaire. If approved by the underwriter, an additional premium of 18.75% subject to a \$7,500 minimum premium will apply. The additional premium will apply to each member of the pool. Members will need to complete a questionnaire if interested in increasing the limit.


RECOMMENDATION: Review and refer with recommendation to the Board or direction.

FISCAL IMPACT: Estimated premium for \$3M limit/\$5K deductible = \$52,103, a reduction of 5% (-\$2,742). Premium for \$5M and \$25,000 deductible is pending.

BACKGROUND: The current NorCal Cities crime policy is with the Alliant Crime Insurance Program (ACIP). The coverage is written with AIG and National Union and provides numerous enhancements for public entities, including Faithful Performance and coverage for employees required to be bonded.

ATTACHMENT(S):

1. 23-24 ACIP Proposal, Endorsements and Questionnaire
2. 23-24 ACIP Estimated Allocation by member

The background of the top half of the page is a photograph of a modern glass building facade. The glass reflects the sky and surrounding environment. A person is visible walking on a balcony or walkway on one of the upper floors. The overall color palette is dominated by blues and greys.

Northern California Cities Self Insurance Fund (NCCSIF)

2023 – 2024

ALLIANT CRIME INSURANCE PROGRAM (ACIP) Government Crime Insurance Proposal

Presented by:

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Manager Lead

Alliant Insurance Services, Inc.
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**2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

Named Insured / Additional Named Insureds

First Named Insured(s)

Northern California Cities Self Insurance Fund (NCCSIF)

Additional Named Insured(s)

See attached Named Insured List

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
 Northern California Cities Self Insurance Fund (NCCSIF)

Line of Coverage
Government Crime Coverage

INSURANCE COMPANY:	National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
A.M. BEST RATING:	A (Excellent); Financial Size Category: XV (\$2 Billion or greater) Verified on May 16, 2023	
STANDARD & POOR'S RATING:	A+; Strong Financial Security Verified on May 16, 2023	
STATE STATUS:	Admitted	
PROGRAM POLICY/COVERAGE TERM:	July 1, 2023 – July 1, 2024	
RETROACTIVE DATE:	N/A	
COVERAGE:	Government Crime Policy on Discovery form including the following coverages: <ul style="list-style-type: none"> • Employee Theft – Per Loss Coverage - including Faithful Performance of Duty • Forgery or Alteration - including Credit, Debit, or Charge Card Forgery • Inside the Premises – Theft of Money and Securities • Inside the Premises – Robbery & Safe Burglary of Other Property • Outside the Premises - Money, Securities and Other Property • Computer Fraud • Funds Transfer Fraud • Money Orders & Counterfeit Money 	
LIMITS:	<u>2022-2023 CURRENT</u>	<u>2023-2024 PROPOSED</u>
	\$3,000,000	\$3,000,000
DEDUCTIBLE:	\$5,000	\$5,000
ANNUAL PREMIUM:	\$54,845	\$52,103

2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)

Line of Coverage
Government Crime Coverage - Continued

MINIMUM EARNED PREMIUM:	None
POLICY AUDITABLE:	No
DESIGNATED AGENTS AS ENDORSED:	James Marta and Company
ENDORSEMENTS (including but not limited to):	<ul style="list-style-type: none"> • California Changes • Additional Named Insured – Identifies individual member limit and deductible • Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit • Revision of Discovery and Prior Theft or Dishonesty \$25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Cancellation of Policy Amended –120 Days • Bonded Employees Exclusion Deleted endorsement • Add Credit, Debit or Charge Card Forgery • Include Specified Non-Compensated Officers as Employees - ALL • Include Chairperson and Members of Specified Committees – ALL • Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials • Include Volunteer Workers as Employees • Include Treasurers or Tax Collectors as Employees • Include Expenses Incurred to Establish Amount of Covered Loss - \$75,000 Sub-limit • Employee Post Termination Coverage – 90 Days • Cancellation Amendatory (Return Pro-Rata) • Include Leased Workers as Employees Endorsement • Notice of Claim Reporting by Email • Economic Sanctions (excludes loss payments in violation of economic or trade sanctions)

2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)

ENDORSEMENTS (including but not limited to) Cont.:

- Omnibus Named Insured
- Vendor Theft - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement.
- Conditions Amended – Subrogation of Faithful Performance of Duty Claims
- Third Party Coverage Identified Employee – Loss of or damage to ‘Client Property’– Sublimit \$250,000 with a \$25,000 Deductible.- **Updated**
- Impersonation Fraud Endorsement –Sublimit \$250,000 with \$25,000 Retention – Does not apply to any losses prior to 07/01/2015
- Blanket Joint Loss Payable- Where legally permissible

EXCLUSIONS (Including but not limited to):

- Cyberextortion (Resulting Directly)- **New**
- Unauthorized disclosure of confidential information
- Governmental Action
- Indirect or Consequential Loss
- Protected Information (Carveback)
- Legal Fees and Expenses
- Nuclear Hazard
- Pollution
- War and Military Action
- Inventory Shortages
- Trading losses
- Accounting or Arithmetical Errors or Omissions
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Motor Vehicles or Equipment and Accessories
- Transfer or Surrender or Property
- Vandalism
- Voluntary Parting of Title to Possession of Property

PROPOSAL VALID UNTIL:

June 30, 2023

**2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

CLAIMS REPORTING PROCEDURE:

AIG
Financial Lines Claims
P.O. Box 25947
Shawnee Mission, KS 66225
Fax: 866-227-1750
Email: c-claim@aig.com

Please forward a copy of the loss to the following Alliant Claim Advocates:

Alliant Insurance Services, Inc.
Attn: Robert Frey, Senior Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1445
Fax: 415-403-1466
E-Mail: rfrey@alliant.com

Alliant Insurance Services, Inc.
Attn: Elaine Tizon, Assistant Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1458
Fax: 415-403-1466
E-Mail: Elaine.Tizon@alliant.com

SUBJECTIVITIES:

- Signed and dated Request to Bind Coverage page
- Payment to Alliant is due within 25 days of effective date

BROKER:

**ALLIANT INSURANCE SERVICES, INC.
Newport Beach, CA**

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Manager Lead

See Disclaimer Page for Important Notices and Acknowledgement

**2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

2023-2024 Alliant Crime Insurance Program Government Crime Insurance Proposal Northern California Cities Self Insurance Fund (NCCSIF)

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

**2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

Other Disclosures / Disclaimers - Continued

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

**2023-2024 Alliant Crime Insurance Program
 Government Crime Insurance Proposal
 Northern California Cities Self Insurance Fund (NCCSIF)**

Request to Bind Coverage

Northern California Cities Self Insurance Fund (NCCSIF)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage for:	Bind	Annual Premium
ACIP Government Crime Program Policy Period: July 1, 2023- July 1, 2024	<input type="checkbox"/> \$5,000 Deductible \$3,000,000 Limit	\$52,103

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative	Date
Title	
Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

**ALLIANT CRIME INSURANCE PROGRAM (ACIP)
GOVERNMENT CRIME POLICY
JULY 1, 2023 TO JULY 1, 2024**

COVERAGE EFFECTIVE DATE: 07/01/2023

INSURED: Northern California Cities Self Insurance Fund (NCCSIF)
2180 Harvard Street, Ste. 460
Sacramento, CA 95815

NAMED INSURED:

Northern California Cities Self Insurance Fund (NCCSIF)
City of Anderson; Anderson Public Financing Authority; Successor Agency; Successor
Agency Oversight Board
City of Auburn
City of Colusa
City of Corning
City of Dixon
City of Galt
City of Gridley
City of Ione
City of Lincoln
City of Marysville
City of Oroville
City of Red Bluff
City of Rio Vista
City of Rocklin
City of Willows
City of Yuba City
Town of Paradise

This endorsement, effective at 12:01 AM

forms a part of

Policy number

Issued to:

By:

Product Name:

**CYBEREXTORTION EXCLUSION
(RESULTING DIRECTLY)**

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME POLICY

GOVERNMENT CRIME POLICY

In consideration of the premium charged, it is hereby understood and agreed as follows:

1. In the **“Transfer Or Surrender Of Property”** Exclusion **D.3.f**, subparagraphs (1)(d), (1)(e), and (1)(g) are deleted in their entirety.
2. It is further understood and agreed that this policy does not cover any payment of ransom or any loss or damage resulting directly from any threat or series of threats (including but not limited to any threat(s) made in connection with the use or attempted use of ransomware or other unauthorized or malicious code) to:
 - (a) attack, alter, corrupt, damage, encrypt, destroy or interrupt the operations of any computer system, computer programs, electronic data or storage media (including but not limited to any denial of service attack or introduction or insertion of a virus or other malicious instruction), or to continue any such attack, alteration, corruption, damage, encryption, destruction or interruption that has already been initiated;
 - (b) disseminate, divulge or utilize information concerning a vulnerability (including but not limited to any weakness in the source code) in a computer system or in any computer programs, electronic data or storage media; or
 - (c) access, alter, disseminate, divulge, use, disclose, damage, encrypt or destroy personal, personally-identifiable, non-public or confidential information (in electronic data form or otherwise) including but not limited to any:
 - (i) information from which an individual may be uniquely and reliably identified or contacted, including, without limitation, an individual’s name, address, telephone number, social security number, online identifiers, biometric identifiers, account relationships, account numbers, account balances, account histories and passwords; or
 - (ii) any Insured’s or third party’s trade secrets, data, designs, interpretations, forecasts, formulas, methods, practices, processes, records, reports or other item of information that is not available to the general public.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

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AUTHORIZED REPRESENTATIVE

ENDORSEMENT#

This endorsement, effective *12:01 am* forms a part of policy number issued to

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

**THIRD PARTY COVERAGE
(IDENTIFIED EMPLOYEE)**

This endorsement modifies insurance provided under the following:

GOVERNMENT CRIME POLICY (DISCOVERY FORM)

PROVISIONS

1. Insuring Agreement **A.1. Employee Theft** is amended by adding the following at the end thereof:

We will also pay for your indemnification of your "Client" for the value of loss of or damage to "Client Property" resulting directly from any dishonest or fraudulent act(s) committed by an identified "employee" of yours, provided that (i) coverage shall only apply when and to the extent that you are legally liable for such indemnification; (ii) coverage shall not apply to any liability assumed pursuant to any contractual agreement unless such liability would have attached in the absence of such contractual agreement; and (iii) any and all coverage afforded pursuant to this paragraph shall remain subject to all the other the terms and conditions of this policy.

2. Section **F. Definitions** is amended by adding the following at the end thereof:

CP-1. "Client Property" means "Money," "Securities" or "Other Property":

- (1) owned by the Client;
- (2) held by the Client in any capacity; and
- (3) for which a Client is legally liable.

CP-2. "Client," as used in this endorsement, means any person, firm, corporation or association for whom your professional services have been charged that is listed as a "Client" in the Schedule of the THIRD PARTY COVERAGE endorsement attached to this policy.

3. Condition **E.1.o. Ownership of Property; Interests Covered** is deleted in its entirety and replaced with the following:

o. Ownership Of Property; Interests Covered

The property covered under this policy is limited to property:

- (1) That you own or lease;
- (2) That you hold for others; or

- (3) That you hold in any capacity, whether or not you are legally liable, but also may be property for which you are legally liable; or
- (4) That is, to the extent not already identified in subparagraph (3) above, "Client Property" whose loss or damage is covered pursuant to the terms and conditions of the THIRD PARTY COVERAGE endorsement attached to this policy; provided that: (i) you are legally liable for the loss or damage to such "Client Property"; and (ii) such "Client Property" is specifically identified in your proof of loss, in which event Sections E.1.f and E.1.h., and any other terms and conditions applicable to coverage under this policy, shall continue to apply.

Notwithstanding the foregoing or any provision to the contrary, however, this policy is for your benefit only. It provides no rights or benefits to any other person or organization. Any claim for loss that is covered under this policy must be presented by you.

4. Section **D. Exclusions** is amended by adding the following at the end thereof:

It is further understood and agreed that solely with respect to the coverage afforded under Insuring Agreement **A.1. Employee Theft** by virtue of the THIRD PARTY COVERAGE endorsement attached to this policy, this policy shall not cover any loss or damage attributable to any fraudulent, dishonest or criminal acts of any Client's proprietor, officer, director, partner or employee acting in collusion with your "employee."

5. It is further understood and agreed that Exclusion **D.1.f.** does not apply to the coverage afforded pursuant to this THIRD PARTY COVERAGE ENDORSEMENT.

6. It is further understood and agreed that with respect to the coverage afforded pursuant to this endorsement, the most we will pay under this policy for loss is the Limit of Insurance shown in the below SCHEDULE for each respectively named "client" and such loss shall also be subject to the applicable Deductible Amount shown in the SCHEDULE below:

SCHEDULE

CLIENT	LIMIT OF INSURANCE	DEDUCTIBLE AMOUNT
Any clients of any of those named as insured	\$250,000	\$25,000

Each and every Limit of Insurance listed above shall be part of and not in addition to the applicable limit of insurance stated in the Declarations page as applicable to Insuring Agreement A.1. **Employee Theft** and will in no way serve to increase the Company's limit of liability as therein stated. In the event of the loss of or damage to "Client Property" of more than one "Client," the most we will pay for such loss shall not exceed the largest applicable "Limit of Insurance" listed in the schedule above.

7. Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, limitations, conditions, or provisions of the attached policy other than as above stated.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

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AUTHORIZED REPRESENTATIVE



National Union Fire Insurance Company of Pittsburgh, Pa.®
(a capital stock company, herein called the "Company")
Executive Offices: 175 Water Street
New York, NY 10038

**Computer Systems and Transfer Fraud
SUPPLEMENTAL QUESTIONNAIRE**

GENERAL INFORMATION

Name of Applicant: _____

Principal Address: _____

UNDERWRITING INFORMATION

1. How many individuals are authorized to approve or execute funds transfers? _____
2. Is an e-mail filtering solution in place to block or detect:

a) Known malicious attachments and suspicious file types?	Yes <input type="checkbox"/> No <input type="checkbox"/>
b) Suspicious messages based on their content or attributes of the sender?	Yes <input type="checkbox"/> No <input type="checkbox"/>
c) Spoofed e-mails not originating from your domain?	Yes <input type="checkbox"/> No <input type="checkbox"/>

3. Is multi-factor authentication required by policy for employees who are remotely accessing the corporate network, cloud-based email, CRM or any services where banking or payment systems may be accessed? (as used herein, "multi-factor authentication" means authentication which uses at least two different types of the possible authentication factors (something you know, something you have, and something you are) (if no, please explain)

Yes No

4. Is multi-factor authentication required by policy for independent contractors who are remotely accessing the corporate network, cloud-based email, CRM or any services where banking or payment systems may be accessed? (as used herein, "multi-factor authentication" means authentication which uses at least two different types of the possible authentication factors (something you know, something you have, and something you are) (if no, please explain)

Yes No

5. Are efforts to mitigate phishing in place? Yes No

If yes, do they include:

a) Security awareness training at least annually?	Yes <input type="checkbox"/> No <input type="checkbox"/>
b) Simulated phishing attacks at least annually?	Yes <input type="checkbox"/> No <input type="checkbox"/>
c) E-mails from outside the organization identified as such?	Yes <input type="checkbox"/> No <input type="checkbox"/>
d) Clear process to report suspicious e-mails?	Yes <input type="checkbox"/> No <input type="checkbox"/>

6. How frequently are access reviews conducted for users of banking, payment or funds transfer systems?

a) Does access review of these platforms include:	
i. Who has access to the platform?	Yes <input type="checkbox"/> No <input type="checkbox"/>

- ii. Types of transactions permitted? Yes No
 - iii. Value of transactions authorized? Yes No
 - iv. Validation of segregation of duty of authorized personnel? Yes No
7. What is the dollar threshold for funds transfer transactions requiring dual authorization? \$ _____
8. Are there automated alerts triggered by high-value transaction and high-volume transactions in a short period of time? Yes No

If no, please explain

If yes:

- a) What are the thresholds defined for alerts to be triggered? _____
 - b) Who is responsible for reviewing these alerts? _____
 - c) By what method are these alerts sent/received? _____
9. With respect to funds transfer requests made by an employee or executive, do policies and procedures require:
- a) The employee who received the request to verify the identity of the requesting employee and his/her authority to request such transfer, payment or delivery of funds (through a call-back to a telephone number on record)? Yes No
 - b) The employee receiving the request to obtain two approval signatures for such transfer, payment or delivery of funds? Yes No
10. With respect to funds transfer requests from a vendor, do policies and procedures require:
- a) Confirmation that the vendor is in fact owed such requested amounts? Yes No
 - b) An employee to perform a call back to a telephone number on file with an authorized vendor contact in advance of any change to that vendors account information (including payment information)? Yes No
 - c) The employee receiving the request to obtain two approval signatures for such transfer, payment or delivery of funds? Yes No
11. Are the same controls described in questions 8 and 9 above consistent throughout all locations globally? Yes No
- If no, please explain
- _____

12. Are employees who are authorized to approve or execute funds transfer requests required to attest that they have read and understand the policies and procedures described in questions 8 and 9 above? Yes No
13. Is fraud awareness, detection and prevention training required for all employees at least annually? Yes No

If yes, does the training include awareness of the risks of fraudulently induced payment scams such as "CEO Fraud", "Fake Presidents", "Business E-Mail Compromise", fraudulent vendor invoices and vendor payment diversion?

All written statements and materials, including this questionnaire, furnished to the underwriting insurance company by or on behalf of the Applicant in conjunction with any application are incorporated by reference into such application and made part of it.

The insurance for which you are applying is subject to approval by the underwriting insurance company. Receipt of a completed application and/or premium payment does not bind the insurance company to issue coverage to you.

Dated at _____ this _____ day of _____, 20____

_____ By _____
 (Insured) (Name and Title)

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
Alliant Crime Insurance Program (ACIP)
July 1, 2023 to July 1, 2024

FY 22/23 PREMIUM ALLOCATION				FY 23/24 PREMIUM ALLOCATION		
Limit Options:	\$3 MILLION	\$5 MILLION		Limit Options:	\$3 MILLION	\$5 MILLION
Deductible Options:	\$5,000	\$25,000		Deductible Options:	\$5,000	\$25,000
Premium:	\$54,845	\$70,065		Premium:	\$52,103	Pending

Member Entity	# EMPLOYEES	PREMIUM	PREMIUM	# EMPLOYEES	PREMIUM	PREMIUM
Anderson	74	\$1,700	\$2,172	83	\$1,714	
Auburn	111	\$2,551	\$3,258	106	\$2,189	
Colusa	49	\$1,126	\$1,438	49	\$1,012	
Corning	89	\$2,045	\$2,613	95	\$1,962	
Dixon	184	\$4,228	\$5,401	180	\$3,718	
Elk Grove						
Folsom						
Galt	222	\$5,101	\$6,517	287	\$5,928	
Gridley	64	\$1,471	\$1,879	55	\$1,136	
Ione	52	\$1,195	\$1,526	55	\$1,136	
Jackson						
Lincoln	293.16	\$6,736	\$8,606	304.5	\$6,289	
Marysville	100	\$2,298	\$2,936	98	\$2,024	
Nevada City						
Oroville	122	\$2,803	\$3,581	148	\$3,057	
Paradise	96.05	\$2,207	\$2,820	113.75	\$2,349	
Placerville						
Red Bluff	148	\$3,401	\$4,345	137	\$2,830	
Rio Vista	61	\$1,402	\$1,791	52.48	\$1,084	
Rocklin	279.3	\$6,418	\$8,199	289.9	\$5,988	
Willows	61	\$1,402	\$1,791	82	\$1,694	
Yuba City	381.3	\$8,762	\$11,193	387	\$7,993	
TOTAL:	2387	\$54,845	\$70,065	2522.63	\$52,103	

PRIOR YEAR CHANGE AT \$3M LIMIT		
% CHANGE	\$ Change	% Change
# EMPLOYEES*	PREMIUM	PREMIUM
12%	\$14	1%
-5%	(\$361)	-14%
0%	(\$114)	-10%
7%	(\$83)	-4%
-2%	(\$510)	-12%
29%	\$827	16%
-14%	(\$335)	-23%
6%	(\$59)	-5%
4%	(\$447)	-7%
-2%	(\$274)	-12%
21%	\$253	9%
18%	\$142	6%
-7%	(\$571)	-17%
-14%	(\$318)	-23%
4%	(\$430)	-7%
34%	\$292	21%
1%	(\$768)	-9%
6%	(\$2,742)	-5%

Don't Participate				
Rate Per Employee	\$0.23	\$0.22	-5.0%	
		\$0.00		

*Employees = Full Time, Part Time
(full time equivalent),
Elected/Appointed Officials and
Volunteers (full time equivalent)



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.4.

FY 22/23 NCCSIF ADMINISTRATION BUDGET

INFORMATION ITEM

ISSUE: The Executive Committee reviews and recommends to the Board the budget for the next fiscal year. Attached is the preliminary budget for review and discussion. The Administrative Costs are discussed in more detail below. The budget to actual revenues provided by the NCC accountant are used in creating the FY 23/24 budget.

Administrative Expenses

- Claim Audits - Every year either the Liability or Workers' Compensation claims are audited. The Workers' Compensation Claims audit was budgeted at \$15,000 for FY 22/23. The Liability Claims audit is budgeted at \$8,500 based on last audit.
- Actuarial Services are increasing by \$380 (2.6%) per current service agreement.
- Accounting Services are expected to increase \$1,050 (0.8%), including software licensing, per current contract.
- Sedgwick's Risk Control services remain flat at \$184,320 based on the 2022 renewal agreement. The Lexipol Police Updates are increasing 3%, or \$4,392.
- State Funding/Fraud Assessment has been estimated at \$350,000, an increase of \$25,000 or 7.7% based on the assessment of \$336,833 last year.
- The Program Administration and Brokerage Fee is increasing by \$12,126 (3.2%) per the terms of the current agreement.
- The claims administration funding has been added to the administration budget rather than being included in the actuary projections. Total fees are increasing by \$106,000 (9.3%) largely due to the change from Sedgwick to LWP claims solutions for Workers' Comp. An additional \$12,500 is budgeted for claims admin and data transfer fees.

RECOMMENDATION: None - information item only. The EC may give direction regarding the funding for the next draft budget.

FISCAL IMPACT: Total administrative expenses are estimated to be \$2,779,159, an increase of \$161,768 (6.2%) over FY 22/23, including \$128,500 for claims administration. A small surplus may be available to reduce the funding, to be determined as we get closer to the fiscal year end.

BACKGROUND: None

ATTACHMENT(S): Draft FY 23/24 NCCSIF Admin Budget as of 5/17/2023

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 5-17-23

July 1, 2023 to June 30, 2024

		WORK COMP	LIABILITY	GROUP PURCHASE	FY 23/24 TOTAL	FY 22/23 TOTAL	\$ CHANGE	% CHANGE
REVENUES								
Est	WC Program Banking Layer	\$6,892,000			\$6,892,000	\$7,476,000	(\$584,000)	-8%
Est	WC Program Shared Layer	\$4,272,000			\$4,272,000	\$4,207,000	\$65,000	2%
Est	WC Program Admin Expense	\$1,961,452			\$1,961,452	\$974,923	\$986,529	101%
Est	Excess WC Coverage (PRISM)	\$2,806,837			\$2,806,837	\$2,175,514	\$631,323	29%
Est	Liability Program Banking Layer		\$2,468,000		\$2,468,000	\$2,662,000	(\$194,000)	-7%
Est	Liability Program Shared Layer		\$4,778,000		\$4,778,000	\$3,728,000	\$1,050,000	28%
Est	Liability Program Admin Expense		\$822,707		\$822,707	\$506,468	\$316,239	62%
Est	Excess Liability Coverage (CJPRMA)		\$5,729,867		\$5,729,867	\$4,822,202	\$907,665	19%
Est	Group Purchase Property Coverage (APIP)			\$5,165,132	\$5,165,132	\$5,165,132	\$0	0%
Est	Group Purchase Crime Coverage (ACIP)			\$52,103	\$52,103	\$54,845	(\$2,742)	-5%
Est	Group Purchase Coverage (ADWRP)				\$13,342	\$13,342	\$0	0%
Est	Pass through Cost - Lexipol Fire Manuals				\$35,304	\$33,368	\$1,937	6%
N/A	Pass through Cost - Appraisal Services			N/A	N/A	N/A		
Est	Pass through Cost - Drone Coverage				N/A	N/A		
	Total Revenues	\$15,932,289	\$13,798,574	\$5,217,235	\$34,996,744	\$31,818,793		
EXPENSES								
		WORK COMP	LIABILITY		FY 23/24 TOTAL	FY 22/23 TOTAL	\$ CHANGE	% CHANGE
Administrative Expenses:								
Consultants								
52101	Claims Audit		\$8,500		\$8,500	\$15,000	(\$6,500)	-43.3%
52102	Financial Audit	\$14,125	\$14,125		\$28,250	\$28,250	\$0	0.0%
52103	Legal Services	\$2,000	\$15,000		\$17,000	\$17,000	\$0	0.0%
52104	Actuarial Review	\$6,500	\$8,500		\$15,000	\$14,620	\$380	2.6%
52105	Computer Services				N/A	N/A	N/A	N/A
52106	CAJPA Accreditation (every 3 years; 2024)	\$ 3,000	\$ 3,000		\$6,000	N/A	N/A	N/A
52109	Misc. Consulting/Contingency	\$2,500	\$2,500		\$5,000	\$5,000	\$0	0.0%
	Total Consultant Expenses	\$28,125	\$51,625		\$79,750	\$79,050	\$700	0.9%

Next appraisal in 2023

Biannual GL audit is less expensive than WC

Per engagement letter including 6/30 Updates

Moved as part of Accounting Services

Last paid Jan 2021, budget for 2023/2024

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 5-17-23

July 1, 2023 to June 30, 2024

		WORK COMP	LIABILITY	GROUP PURCHASE	FY 23/24 TOTAL	FY 22/23 TOTAL	\$ CHANGE	% CHANGE	
Safety Services:									
52204	Risk Control Services Agreement	\$92,160	\$92,160		\$184,320	\$184,320	\$0	0.0%	Per 2022 to 2025 contract
52201	Outside Training & Safety Award	\$15,000	\$15,000		\$30,000	\$30,000	\$0	0.0%	Including \$10k for safety award here
52202	Risk Mgmt Comm Mtg Expense	\$750	\$750		\$1,500	\$1,500	\$0	0.0%	
52207	Member Training and Risk Management	\$50,000	\$38,000		\$88,000	\$88,000	\$0	0.0%	\$4,000 per member annual allocation for training/conferences
52208	Lexipol Police Manual Updates & DTBs	\$150,796			\$150,796	\$146,404	\$4,392	3.0%	3% increase
52209	Police Risk Management Funds	\$25,000	\$25,000		\$50,000	\$50,000	\$0	0.0%	Pending approval
	Total Safety Services Expenses	\$333,706	\$170,910		\$504,616	\$500,224	\$4,392	0.9%	
Claims Administration									
52302	Claims Administration Fee (Reports, etc.) Annual	\$12,500	\$0		\$12,500	\$0	\$12,500		
52303	Claims Adjustment Fee*	\$950,000	\$297,000		\$1,247,000	\$1,141,000	\$106,000	9.3%	Moving from actuary report to admin budget
52304	State Funding/Fraud Assessment	\$350,000			\$350,000	\$325,000	\$25,000	7.7%	Actual 22/23= \$336,833
	Total Claims Administration Expenses	\$1,312,500	\$297,000		\$1,609,500	\$1,466,000	\$143,500	9.8%	
Program Administration									
52401	Program Administration and Brokerage Fee	\$175,113	\$210,136		\$385,249	\$373,123	\$12,126	3.2%	Per 2019-24 contract
52403	Accounting Services	\$70,251	\$70,251		\$140,502	\$139,452	\$1,050	0.8%	Per 2022-25 contract + software
	Total Program Administration Expenses	\$245,364	\$280,387		\$525,751	\$512,575	\$13,176	2.6%	
Board Expenses									
52501	Executive Committee	\$1,250	\$1,250		\$2,500	\$2,500	\$0	0.0%	
52502	Executive Committee Member Travel	\$2,000	\$2,000		\$4,000	\$4,000	\$0	0.0%	
52503	Board of Directors Meetings (includes Travel)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%	
52509	Board of Directors Long Range Planning (every 3 years, last LRP January 2020)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%	Includes Board Training Day in December
52506	Trustee's E&O Coverage (APPL)	\$9,035	\$9,035			\$18,070			Coverage approved 7/1/22
52504	Association Memberships (PARMA, CAJPA, AGRIP)	\$2,500	\$2,500		\$5,000	\$5,000	\$0	0.0%	21 AGRIP membership increased by 10%
	Total Board Expenses	\$22,785	\$22,785		\$45,570	\$45,570	\$0	0.0%	
OTHER Administration Expenses (Not identified with above budget line items)									
52000	Administrative Expense - Website Upgrade	\$5,000	\$5,000		\$0	\$0	\$0	0.0%	One-time charge for refresh, ADA & security
52001	Administration Expense - Other	\$0	\$0		\$0	\$0	\$0	0.0%	
52900	Member Identity Theft Protection	\$13,972	\$0		\$13,972	\$13,972	\$0	0.0%	
	Total Other Admin	\$18,972	\$0		\$13,972	\$13,972	\$0	0.0%	
	Total Admin Expenses	\$1,961,452	\$822,707		\$2,779,159	\$2,617,391	\$161,768	6.2%	

* FY 22/23 - WC of \$844,000 included in Banking Layer ULAE Funding. GL of \$297,000 included in Banking Layer ULAE Funding.

FY 23/24 - Including claims admin in the admin budget rather than in the actuary projections



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.5.

**WORKERS' COMPENSATION
APPROVED COUNSEL LIST REVIEW AND RATE CHANGES**

ACTION ITEM

ISSUE: The Claims Committee reviews the list of approved Workers' Compensation legal counsel as needed to keep the panel accurate and up to date. Firms that are not being used regularly are reviewed to determine if there is still a need, and those that are being used are reviewed for feedback as well.

Attached is the most recent list after review pending transfer to new claims administrator. Many attorneys have changed since the last revision, and members are encouraged to suggest other attorneys for the panel as needed.

RECOMMENDATION: Review, discuss and approve list as presented, revised, or provide direction.

FISCAL IMPACT: None

BACKGROUND: The Claims Committee regularly reviews and recommends changes to the approved list of attorneys based on feedback from members and the claims administrator.

ATTACHMENT(S):

1. Lenahan, Slater, Pearse & Majernik Curriculum Vitae
2. Policy and Procedure A-9: Attachment A Defense Attorney List for Workers' Compensation
3. Policy and Procedure A-9: Attachment A Defense Attorney List for Workers' Compensation with rates – *Handout*

ADAM AMBROZY

2542 River Plaza Drive, Sacramento, CA 95833
(916) 443-1030
aambrozy@lenahanlaw.net

LICENSE

December 2008 State Bar of California

EDUCATION

2005-2008 **University of the Pacific McGeorge School of Law**
Juris Doctorate May 2008

2000-2004 **San Jose State University**
Bachelor of Arts, *with honors*, Political Science, May 2004

EXPERIENCE

2008-Present **Partner 2021-present; Associate Attorney 2008-2021**
Lenahan, Slater, Pearse & Majernik LLP
Head of the Civil Department; responsible for handling all aspects of civil litigation matters including, but not limited to, developing plans of action, drafting pleadings, conducting discovery, law and motion, negotiating settlements, and making appearances all the way through trial with a case load that includes subrogation claims, and defense claims involving the tort claims act, discrimination (132a) and serious and willful misconduct.

2006-2008 **Law Clerk**
Lenahan, Lee, Slater, & Pearse LLP
Draft legal research memos, fact development and investigation, medical records reviews, propounding and responding to discovery requests. Perform intakes of prospective clients.

REPRESENTATIVE CLIENTS

- YCPARMIA; David Due, Staff Investigator II; (530) 666-4456
- Municipal Pooling Authority; Barbara Esquivel, Workers Compensation Claims Manager; (925) 482-0010
- Sedgwick; Soheila Tabar, Senior Claims Examiner; (916) 960-0958

Employment

Associate Attorney

May 2017 - Present

Lenahan, Slater, Pearse & Majernik, LLP
Sacramento, CA

- Defense handling of cases, including conducting depositions of injured workers and doctors; appearances at the WCAB, including Trial; prepare advocacy letters to medical-legal evaluators; prepare exposure reports and permanent disability ratings; prepare settlement recommendations and potential exposures; and managing a case load for a variety of employers. Also responsible for legal research, and writing of various pleadings, including Answers, Petitions, and Appellate Motions.

Lead Law Clerk

January 2014-May 2017

Lenahan, Slater, Pearse & Majernik, LLP
Sacramento, CA

- Train new law clerks on procedures. Ensure assignments are completed correctly and on time. Review medical records and provide analytical summaries. Research workers' compensation and civil litigation issues. Prepare memorandums of research used in CA Supreme Court cases. Knowledgeable use of Tabs, Microsoft Office, Adobe.

Research Assistant

October 2013-January 2014

McGeorge School of Law, Professor Sprankling
Sacramento, CA

- Ensure citations are correct as listed for publication. Created a listing of all cited treatises, statutes and cases.

Education

University of the Pacific, McGeorge School of Law: Juris Doctorate, December 2016

- Board member of the Criminal Law Society. Student Representative for Themis Bar Review. Participant in 1L Mock Trial Competition. McGeorge Student Bar Association Representative.

California State University, Sacramento : August 2010 to December 2012

- Bachelor's of Science in Human Services, with a major in Criminal Justice

Folsom Lake College: August 2007 to May 2010

- Associate Degree in General Education

Certification

Certified Mediator, McGeorge School of Law

Presence in Workers' Compensation Community

Member of AWCP Education Committee May 2017 – December 2022; AWCP Board Members January 2018 – December 2022. Speaker at a variety of AWCP Conferences and Lenahan Fall Legal Update. Contributor to Macro-Pro Newsletter.

MONDANA A. KOSHFAM, ESQ. | State Bar No. 341372

mondanakoshfam@gmail.com | (916) 996-8890

L I C E N S E S

CALIFORNIA BAR LICENSE (CA BAR #341372) (12/1/21)

CALIFORNIA REAL ESTATE LICENSE (CA DRE #02187028) (8/27/22)

E D U C A T I O N

UNIVERSITY OF THE PACIFIC, MCGEORGE SCHOOL OF LAW (2018-2021)

Juris Doctor, Trial Advocacy Concentration

Involvement: **American Bar Association (ABA)**; **American Constitution Society**, *Founding Member & Treasurer* (2019-21); **Anthony M. Kennedy Inn of Court** (2020-21); **National Lawyers Guild**, *Founding Member & Treasurer* (2020-21); **Wellness Committee** (2019-21)

Study Abroad: Studied Freedom of Expression under ret. U.S. Supreme Court Justice Anthony M. Kennedy at the University of Austria, Salzburg (July 2019)

Certificates: **Mediation Certificate (2019)**; **Witkin Certificate in Cybersecurity Law and Policy (2020)**

CALIFORNIA STATE UNIVERSITY, SACRAMENTO (2013-2017)

Bachelor of Science in Criminal Justice, Minor in Business Administration – Dean’s High Honor Roll

Activities: Intramural Volleyball Team; Alpha Phi Fraternity

E X P E R I E N C E

ASSOCIATE ATTORNEY (01/2022-Present)

Lenahan, Slater, Pearse & Majernik, LLP. Represent employers in defense of workers’ compensation and subrogation claims. Provide clients with effective representation through diligent case management, legal research, trial strategy, and settlement negotiation in both the state courts and the administrative law realm.

POST-BAR LAW CLERK – Correctional Law Section (Civil Division) (09/2021-12/2021)

CA Dept. of Justice, Office of the Attorney General. Conducted legal research, drafted legal memoranda, and assisted Deputy Attorney Generals in representing prison employees in § 1983 civil lawsuits, both state and federal, filed by prisoners and parolees.

SPRING LEGAL INTERN – Fraud and Special Prosecutions Unit (Criminal Division) (01/2021-05/2021)

CA Dept. of Justice, Office of the Attorney General. Assisted Deputy Attorneys General in preparing legal memoranda, legal research, and trial preparation. Drafted pre-trial documents in complex criminal cases involving violations of CA’s Political Reform Act; tax and revenue fraud; transnational organized crime; officer-involved shootings; human trafficking; and white-collar crime.

CERTIFIED LEGAL INTERN – Prisoner Civil Rights Mediation Clinic (08/2020-12/2020)

Interviewed prisoner-plaintiffs, prepared bench memoranda, and co-mediated § 1983 prisoner civil rights cases with federal judges at the U.S. District Court for the Eastern District of CA.

SUMMER LEGAL INTERN – Correctional Law Section (Civil Division) (05/2020-08/2020)

CA Dept. of Justice, Office of the Attorney General.

C O M M U N I T Y I N V O L V E M E N T

CYMO FOUNDATION (Non-Profit 501(c)(3) Organization) – San Diego, CA (2008-Present)

Board Member & NorCal Representative. Partner with rehabilitation centers to conduct interventions and facilitate recovery journeys. Collaborate with DEA to form the Drug Take-Back Program in San Diego.

L A N G U A G E S

- Fluent in English and Spanish
- Conversational in Farsi

CURRICULUM VITAE OF REED R. WICKHAM

EDUCATION

2009 – 2012 University of the Pacific, McGeorge School of Law - Juris Doctor With Distinction

2004 – 2008 University of California, Riverside - Bachelor of Arts in Political Science/International Affairs

LEGAL EXPERIENCE

Lenahan, Slater, Pearse & Majernik – Associate Attorney April 2019 to present

- Provide full representation for workers' compensation carrier and employers in defense of workers' compensation claims in all stages of litigation in various Appeals Board locations throughout Northern and Southern California.

Mullen & Filippi, LLP – Associate Attorney May 2016 to April 2019

- Represent many different types of Defendant including CIGA, insurance carriers, self-insured public entities, and uninsured employers in workers' compensation claims from start to finish at all stages of litigation

Leibovic Law Group, LLP / Healthadvocates, LLC – Attorney October 2014 to May 2016

- Sole Bay Area-based attorney for a large Southern California based law firm and related 500+ employee corporation
- Working remotely while traveling to hearings as well as contacting clients, case managers, and drafting legal memorandum to judges and the Administration

Amerio Law Firm, PC - Attorney February 2013 to October 2014

- Built the Social Security Department from the ground up while installing procedures to efficiently meet the deadlines and demands of 300+ clients all with demands resting solely on my shoulders
- Counseled bankruptcy clients from initial pre-filing planning through discharge of their debts

Olson, Hagel, & Fishburn, LLP - Law Clerk May 2011 to May 2012

- Met with a full schedule of potential clients face-to-face each day to discuss possible representation in the Social Security claims
- Performed all duties associated with client cases from filing appeals to drafting legal memorandum, to appearing in hearings in front of an Administrative Law Judge

California Department of Real Estate - Certified Law Student January 2011 to May 2011

- Appeared in real estate licensing hearings in front of an Administrative Law Judge by putting together exhibits and analyzing potential arguments under the applicable Code Sections

Richard A. Ciummo & Associates - Certified Law Student May 2010 to December 2010

- Appeared with misdemeanor clients in open court as a certified law student while guiding clients through their charges/potential defenses, and negotiating pleas with the DA

Liu Law Group, LLP – Legal Assistant March 2008 – September 2008

- Draft pleadings, conduct discovery, prepare correspondence and work with client for civil litigation matters

TIFFANY D. CORONA, ESQ.

Certified Workers' Compensation Specialist, California Bar Number 272695

2542 River Plaza Drive • (916) 443-1030 • tcorona@lenahanlaw.net

EXPERIENCE

Lenahan, Slater, Pearse & Majernik, LLP, Sacramento, California

Partner, January 2020–Present

- Represent various clients in workers' compensation defense cases, primarily in Northern California and the Bay Area. Clients include various private employers, insurance companies, and public entities.
- Assist in operation of the firm.
- Develop and mentor multiple associates and law clerks.
- Attend and present at promotional/marketing events and conferences.

Associate Attorney, December 2010–December 2019

- Litigate and manage workers' compensation cases from inception to conclusion, including appellate work.

Law Clerk, July 2009–November 2010

- Assisted attorneys in workers' compensation defense and civil litigation cases.

EDUCATION

University of the Pacific, McGeorge School of Law, Sacramento, California

J.D. with a Certificate in Trial Advocacy, May 2010

GPA: 3.19; Graduated With Distinction

Law Review:

Primary Legislation Editor, *McGeorge Law Review*, 2009-2010

Primary Articles and Symposium Editor, *McGeorge Law Review*, 2009-2010

Comment Staff Writer, *McGeorge Law Review*, 2008-2009

Legislative Staff Writer, *McGeorge Law Review*, 2008-2009

Honors/Activities:

First Top Honors in Trial Advocacy (Witkin Award), Fall 2009

McGeorge Mock Trial Competition Team, 2008-2009

Studied Fundamental Rights under U.S. Supreme Court Justice Anthony M. Kennedy in Salzburg, Austria; summer 2008

Honors at Entrance, Dean's Scholarship

Kern County Women Lawyer's Scholarship Recipient 2008-2009

University of California, Santa Barbara, Santa Barbara, California

B.A. Degrees in Law and Society and Sociology, September 2006

GPA: 3.84; Graduated High Honors

Graduated in two years, while also working to finance education.

OTHER ACTIVITIES

- President, Association of Workers' Compensation Professionals (AWCP), 2019
- Board Member, Association of Workers' Compensation Professionals (AWCP), 2012-2022
- Speaker at various conferences and luncheons for various workers' compensation organizations and the California State Bar
- Lead Counsel/Author of *Amicus Brief* on behalf of CSAC-EIA in *Contra Costa County vs. WCAB (Doreen Dahl)*, in the First District Court of Appeal

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT B - WORKERS' COMPENSATION
Approved List of Counsel**

Name of Law Firm	Attorneys
Law Offices of Tim Huber 935 University Ave. Sacramento, CA 95825 (916) 929-6400	Tim Huber
Hanna, Brophy, et al P.O. Box 255267 Sacramento, CA 95825 (916) 929-9411	Laurie Dunlap Russell O. Youmans (530) 224-5003 Redding
Laughlin, Falbo, Levy & Moresi LLP 250 Hemsted Drive, Suite 300 Redding, CA 96002 (530) 222-0268	Hank Slowik David V. Huseher
Hanna, Brophy, et al P.O. Box 491720 Redding, CA 96049	Russ Youmans Mike White Leslie Tuxhorn
Lenahan, Lee, Slater, & Pearse, LLP 2542 River Plaza Drive Sacramento, CA 95833 (916) 443-1030	Gerald Lenahan Yolanda S.G. Tuckerman Christine M. Green Colin S. Connor Charleton S. Pearse Ira Clary Charles S. Templeton Joel E. Kautz <u>Adam Ambraozy (Subrogation only)</u> <u>Courtney Aldrich</u> <u>Reed Wickham</u> <u>Tiffany Cornoa</u> <u>Mon</u>
Mullen & Filippi 1335 Buenaventura Blvd #106 Redding, CA 96001 (530) 243-1133	Lawrence P. Johnson
Matthew Brueckner Law Firm 608 29 th Street Sacramento, CA 95816 (916)448-8816	Matthew Brueckner

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NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT B - WORKERS' COMPENSATION
Approved List of Counsel**

Name of Law Firm	Attorneys
Mullen & Filippi, LLP 1435 River Park Drive, Suite 300 Sacramento, CA 95815 (916) 442-4503 Email: oshin@mulfil.com skarapetian@mulfil.com	Ohnmar M. Shin, Senior Partner Serineh Karapetian, Associate Partner Issac Escobedo
Mullen & Filippi, LLP 196 Cohasset Road, Suite 240 Chico, CA 95926 (530) 243-1133 Email: mbeauchane@mulfil.com oharo@mulfil.com	Medy F. Beauchane, Managing Partner Oscar L. Haro, Associate

Revision Date: May 18, 2017
Revision Date: May 25, 2023



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.6.

**LIABILITY LEGAL COUNSEL LIST REVIEW
AND ADDITION OF PRENTICE LONG**

ACTION ITEM

ISSUE: The Claims Committee reviews the list of approved liability counsel as needed to keep the panel accurate and up to date. Firms that are not being used regularly are reviewed to determine if there is still a need, and those that are being used are reviewed for feedback prior to recommending updates to the Executive Committee.

The Claims Committee has reviewed the attached list of attorneys and is recommending the addition of David A. Prentice of the Prentice Long firm. Margaret Long is a contract city attorney for many smaller jurisdictions and is very familiar with their operations. Her partner, David Prentice would be assigned defense counsel from the firm as needed, along with Amanda Uhrhammer and Scott McLean.

RECOMMENDATION: Review, discuss and provide direction as needed.

FISCAL IMPACT: None

BACKGROUND: The Claims Committee regularly reviews and recommends changes to the Approved List of attorneys based on feedback from members and the claims administrator.

ATTACHMENT(S):

1. Prentice Long Letter
2. Policy and Procedure A-9: Attachment A Defense Attorney List for Liability
3. Policy and Procedure A-9: Attachment A Defense Attorney List for Liability with rates –
Handout



A LAW FIRM FOUNDED ON THE
PRINCIPLE OF SERVICE

David A. Prentice
david@prenticelongpc.com

April 5, 2023

Marcus.Beverly@alliant.com

Marcus Beverly
Program Administrator
NCCSIF
2180 Harvard Street, Suite 460
Sacramento, CA 95815

Re: Approved List of Counsel-Liability

Dear Mr. Beverly:

This letter is in response to your March 20, 2023 email notifying our firm, *prentice/LONG P.C.* (Firm), of the inclusion on the approved lists for NCC and SCORE.

We are happy to provide you with the following information regarding the experience of our attorneys regarding defense of tort and civil rights matters (1983 litigation):

David A. Prentice (Partner).

I have been practicing law for 34 years and am a seasoned attorney in tort and civil rights cases. Over the years, my experience in defense work has included work for the Cities of Taft, Ione and Colfax, along with Counties of Sierra and Fresno. This experience includes significant 1983 claim litigation and civil rights actions related to public employment. I have served as city attorney for multiple cities; Colfax, Taft, Ione, Chowchilla.

Margaret E. Long (Partner).

Ms. Long has been practicing law for 20 years. Ms. Long's experience includes complex and labor employment litigation matters, 1983 litigation actions, jail, use of force, CPS, medical malpractice, and general liability (since 2005). Ms. Long serves as city attorney for multiple cities and county counsel. Current litigation includes tort claims against the County of Fresno and City of Susanville, Etna and Lakeport.

Amanda Uhrhammer (Partner).

Ms. Uhrhammer has been practicing law for 25 years. Ms. Uhrhammer's experience includes complex and labor employment litigation matters, and 1983 litigation actions since 2011 and defense work since 1997.

Scott McLeran (Associate).

Mr. McLeran has been practicing law for 15 years. Mr. McLeran's experience includes 1983 litigation actions and equal protection actions in federal court regarding county land use regulations. As an example, one case involved an alleged unlawful arrest, and a wrongful death incident related to an individual who was allegedly arrested and not provided necessary medical treatment.

Attorneys' Rates:

Partners: \$225/hour
Associates: \$200/hour
Paralegals: \$150/hour

Thank you for your kind inclusion of our Firm on the approved lists for both NCC and SCORE. I would be happy to meet with you virtually or via phone to answer any questions you may have.

Sincerely,

Prentice/LONG, PC



David A. Prentice

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

Name of Law Firm	Attorneys	Areas of Expertise
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100	Bruce A. Kilday Carolee Kilduff Serena Sanders Carrie McFadden Kevin Dehoff Amie McTavish	Police Liability, General Liability, Auto, Personnel, Heavy Trial Experience
Ayres & Associates 930 Executive Way, Suite 200 Redding, CA 96002 (530) 229-1340	William Ayres	Dangerous Condition, Auto, General Liability, Environmental Liability
Bertrand, Fox, Elliott et al 2749 Hyde Street San Francisco, CA 94109 (415) 353-0999	Eugene Elliott	
Caulfield Law Firm 1101 Investment Blvd., Suite 120 El Dorado Hills, CA 95762 (916) 933-3200	Rich Caulfield Andrew Caulfield	Same as above, with Construction Defect, Heavy to Medium Trial Experience
Donahue Davies LLP 1 Natoma Street Folsom, CA 95630 (916) 817-2900	Robert E Davies Brian Haydon	
Gregory P. Einhorn 48 Hanover Lane, Suite 2 Chico, CA 95973 (530) 898-0228	Gregory P. Einhorn <i>Use for Willows as needed</i>	Employment Law, General Liability, Municipal
Kronick, Moskovitz Tiedemann & Girard 400 Capitol Mall, 27 th Floor Sacramento, CA 95814	Christopher Onstott Bruce A. Scheidt * Maggie Stern David W. Tyra Mona G. Ebrahimi Kevin A. Flautt Olivia R. Clark	Civil Rights, California Fair Employment and Housing, Tort Claims, California Public Records Employment Practices

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

Name of Law Firm	Attorneys	Areas of Expertise
Liebert Cassidy Whitmore 135 Main St #7 San Francisco, CA 94105	Richard Bolanos Jesse Maddox Suzanne Solomon	Employment Law, Labor Relations & Collective Bargaining, Public Safety, Wage & Hour, Retirement, Health and Disability
Peters, Habib, McKenna Juhl-Rhodes & Cardoza, LLP P.O. Box 3509 Chico, CA 95927 (530) 342-3593	Dave Rush Mark Habib Jim McKenna Lia Juhl	Dangerous Condition, Police Liability, General Liability, Auto, Good Trial Experience
Porter Scott P.O. Box 255428 Sacramento, CA 95865 (916) 929-1481 Fax: (916) 927-3706	Nancy Sheehan John Whitefleet Kevin Kreutz Terry Cassidy Carl L. Fessenden Steve Horan Russell Porter	Police, Civil Rights, Dangerous Condition, Inverse Condemnation, Auto, General Liability, Heavy to Light Trial Experience
Matheny Sears Linkert & Jaime, LLP 3638 American River Drive Sacramento, CA 95864 (916) 978-3434 Fax: (916) 978-3430	Matthew Jaime Douglas Sears Richard Linkert Michael Bishop	
Ruben Escobedo 731 S. Lincoln St. Santa Maria, CA 93458	Ruben Escobedo	Labor & Employment
The Law Office of Justin N. Tierney 2000 U Street Sacramento, CA 95814 (916) 451-3426	Justin N. Tierney	Dangerous Condition, Auto, Medium Trial Experience
The Law Office of James A. Wyatt 2130 Eureka Way Redding, CA 96001 (530) 244-6060 P.O. Box 992338 Redding, CA 96099-2338	James A. Wyatt	Dangerous Condition, Civil Rights, Police, Wrongful Termination, Auto Liability, Labor Law, Heavy Trial Experience

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

Name of Law Firm	Attorneys	Areas of Expertise
Murphy, Campbell, Alliston & Quinn, PLC. 8801 Folsom Boulevard, Suite 230 Sacramento, CA 95826 (916) 400-2300	Stephanie L. Quinn	Auto, Wrongful Deaths, Slip and falls, Fire and Trespassing Experience
Cota Cole LLP 2261 Lava Ridge Court Roseville, CA 95661 (916) 780-9009	Dennis Cota Derek Cole Daniel King	Land Use, civil rights, environmental issues.
Allen, Glaessner, Hazelwood, Werth 180 Montgomery Street, Ste. 1200 San Francisco, CA 94104 (415) 697-2000	Dale Allen Mark Hazelwood Steve Werth	Police liability, ADA, sidewalk, employment practices, general municipal liability
Arthofer and Tonkin, Attorneys At Law 1267 Willis Street Redding, CA 96001 (530) 722-9002	Kenneth Arthofer Griffith Tonkin	Public entity, injury, real estate
Randall Harr 44282 Highway 299 East McArthur, CA 96056 (530) 336-5656 rlh@randallharlaw.com	Randall Harr	
Lenahan, Lee, Slater, Pearse & Majernik LLP 2542 River Plaza Drive Sacramento, CA 95833 (916) 443-1030	Charleton S. Pearse Benjamin D. Oram, Esq. Adam Ambrozy	Dangerous Condition and Vicarious Liability cases
Lynberg & Watkins 1100 Town & Country Rd., Ste. 1450 Orange, CA 92868 (714) 937-1010	Melissa D. Culp Ruben Escobedo Courtney L. Hylton Norman J. Watkins	

* *Bruce A. Scheidt will be used only as respects the Eaton vs. Rocklin litigation.*

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

<u>Prentice/LONG P.C.</u> <u>2240 Court St.</u> <u>Redding CA 96001</u> <u>(530)691-0700</u>	<u>Partner</u> <u>David A. Prentice</u> <u>Margaret E. Long</u> <u>Amanda Uhrhammer</u> <u>Associate</u> <u>Scott McLeran</u>	<u>Municipal law matters, including</u> <u>liability associated with public</u> <u>employment, police issues,</u> <u>dangerous conditions, civil rights</u> <u>and labor issues</u>
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Revision Date: March 28, 2020
Revision Date: September 22, 2022
Revision Date:



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.7.

RISK MANAGEMENT REPORT AND CASH FOR SAFETY AWARD

ACTION ITEM

ISSUE: The Risk Management Committee met prior to the Board meeting on April 20, 2023, to review the most recent risk control activities and plans for FY 23/24.

A list of available trainings was reviewed and upcoming sessions for Traffic Control, Aquatics, and Playground inspections were announced. The Program Managers will work with members and consultant to establish a regular calendar of training topics timed for upcoming member needs and/or regulatory requirements. Trainers for new behind-the-wheel licensing requirements were discussed, with members sharing resources for instructors.

The Committee also reviewed the nominations for the first “Cash for Safety Culture” program and recommended Dixon, Yuba City, and Paradise for the awards, in first, second and third order. The Committee is asked to review and make a recommendation to the Board for approval.

RECOMMENDATION: Approve as requested.

FISCAL IMPACT: None. Cash awards totaling \$10,000 in budget for FY 22/23.

BACKGROUND: The Risk Management Committee meets twice a year, prior to Board meetings in October and April, to review risk management activities and make recommendations to the Executive Committee and/or Board. The Cash for Safety Culture program was approved last year and nominations for the award were solicited throughout FY 22/23.

ATTACHMENT(S): Cash for Safety Culture Presentation

NCCSIF

Cash for Safety Culture
Program



Presented by: Shane Baird CSP, CHST

NCCSIF Risk Manager



Cash SAFETY for CULTURE



- Open to all 22 NCCSIF members.
- Submissions can be submitted anytime.
- Members are reminded of the program monthly.
- Members have access to the application via the NCCSIF website.

Cash SAFETY for CULTURE



- Designed to recognize and reward members for promoting a positive safety culture.
- Members are encouraged to identify risk.
- Develop mitigations to eliminate or minimize the risk.
- Describe the results of the mitigation.

Cash SAFETY for CULTURE



AWARDS:

- Most Outstanding = **\$5,000.00**
- Outstanding = **\$3,000.00**
- Good = **\$2,000.00**
- All other submissions receive an Honorable Mention certificate

- Top three entries will be shared at the Board Meeting and will be posted on the NCCSIF website.



SUBMISSIONS

Total Submissions: Four

Cash SAFETY for CULTURE



City: City of Yuba City	
Name of person submitting: Sheleen Loza Analyst	Title: Administrative
Phone: 530-822-4612 sloza@yubacity.net	Email:
Describe the hazard or problem:	
There was a consultant working in the City Hall breakroom. An employee noticed that the consultant had an extension cord running across the kitchen sink and walk area in the breakroom.	
Provide details about your idea and solutions:	
The employee was able to relocate the extension cord.	
Describe the results:	
This eliminated the danger of the cord being plugged in next to the kitchen sinks and someone accidentally tripping over it. The employee notified the consultant of the safety concern and action taken.	
Attach additional details and supporting documentation if needed.	

HAZARD/PROBLEM: Extension cord in breakroom on the ground posed a trip hazard.

MITIGATION: Relocate the extension cord.

RESULTS: Eliminate the extension cord being plugged next to a sink and eliminated a tripping hazard.

Yuba City

Cash SAFETY for CULTURE



City: City of Yuba City	
Name of person submitting: Sheleen Loza Analyst	Title: Administrative
Phone: 530-822-4612 sloza@yubacity.net	Email:
Describe the hazard or problem:	
There was a COVID-19 testing site located behind City Hall. This led to symptomatic individuals mistaking City Hall for the testing location. The individuals would enter City Hall exposing the front counter staff.	
Provide details about your idea and solutions:	
An employee printed large window signs that read "stop this not a COVID-19 testing site". The window sign also include a map showing "you are here" and how to get to the testing site from City Hall.	
Describe the results:	
This reduced the number of symptomatic individuals entering City Hall.	
Attach additional details and supporting documentation if needed.	

HAZARD/PROBLEM: Citizens with symptoms of COVID-19 mistakenly thought city hall was a testing location and potentially exposed employees.

MITIGATION: A sign was put up that redirected the citizens to the testing location.

RESULTS: Reduced the number of symptomatic individuals enter city hall.

Yuba City

Cash SAFETY for CULTURE



City: Town of Paradise	
Name of person submitting: Director	Title: HR/Risk Mgt
Phone: 530-872-6291 x117 cpeters@townofparadise.com	Email:
Describe the hazard or problem:	
Setting aside time for safety training is difficult in a customer service setting. Additionally, creating customized content that is specific to the employee types, facility and most importantly, interactive has not been as easy to achieve in the COVID era. Employees have become a bit bored by the more generic online training that has become so popular (and necessary with COVID). The goal has been to make the training specific, compelling, inperson, and top priority.	
Provide details about your idea and solutions:	
The Town of Paradise's Community Development Department, newly expanded into their own building after the Camp Fire necessitated a larger staff than was able to be accommodated at the original Town Hall location. Now home to 32 of 87 Town of Paradise employees, the Building Resiliency Center (CDD Dept) has one-hour Quarterly Safety Meeting with 100% attendance because they are closed to the public during this time.	
Describe the results:	
All employees are able to attend valuable, customized, face to face safety training at the same time due to management prioritizing this training and closing the business to facilitate the training. This is a new program that began this fiscal year. It has been a big hit and will continue. Topics so far covered include Fire Extinguisher training (hands-on experience with real fire & extinguishers!), Active Shooter training from Paradise Police Department that includes an evaluation on the actual property and various scenarios, evacuation routes for that particular location and staffing. Next planned (1) intensive deescalation training, as our citizens have been through a lot and many feel frustrated by the rebuilding process and this location is the front line for our customers, (2) CPR/First Aid & AED training, and much more. Employees look forward to these training opportunities now because they are so specific and interactive.	
Attach additional details and supporting documentation if needed.	

HAZARD/PROBLEM: Completion of safety training in the COVID era as well as customer service setting.

MITIGATION: Building Resiliency Center (CDD Dept.) has quarterly safety meetings.

RESULTS: 100% attendance of required safety training. Employee morale has increased. Employee's look forward to trainings.

TOWN of PARADISE

Cash SAFETY for CULTURE



City: Dixon	
Name of person submitting: Rachel Ancheta	Title: HR Director
Phone: 707-678-7000 x1111 rancheta@cityofdixon.us	Email:
Describe the hazard or problem:	
<p>City of Dixon's City Hall lobby had open counters and swinging half doors to enter the back. In addition, employees were entering and exiting both through the front and the back doors. It was difficult to manage who was in the building at any given moment. Visitors came in to back of the building with little oversight.</p> <p>Also, staff with offices each had glass windows that can easily be shattered. Employees did not have ID badges; with the increased number of employees, it was difficult to know who was an employee. The back doors were not alarmed and did not have push bars, it would be difficult to open the door in case of fire or emergency.</p> <p>Counters were wide open easy for an intruder to jump the counter and access the City's vault and staff.</p>	
Provide details about your idea and solutions:	
<p>HR Director partnered with the Police Chief to develop a plan to secure City Hall. We added bullet proof glass to shield staff and bullet proof glass doors to secure the lobby. We added shatter proof tint to all the windows and added push bars to the emergency exits.</p> <p>In addition, we closed the back entry/exits for emergency only for employees to only have one entry/exit point through the front lobby. As part of this change, we added keyless access controls and ID badges for employees to enter and exit. In addition, we added signs "Authorized Personnel" or "Employees Only" throughout all the City buildings.</p> <p>This was about a 6-month project.</p>	
Describe the results:	
<p>This change created a secure building for staff and public. Employees feel safe in their offices with the shatter proof tinting and allowed employees to feel safe while working later as needed. The back doors are now alarmed and if the doors are opened it will alarm the staff if an intruder enters the back or if an employee leaves for an emergency. The bullet proof glass on the counters provides protection for employees while providing the services needed.</p> <p>Recently, a public person came in visit City Hall with a camera to record staff. The person was limited to only the lobby area.</p> <p>With the climate of the nation, we believe these changes were important to ensure employees and public are safe in the public building.</p>	
Attach additional details and supporting documentation if needed.	

HAZARD/PROBLEM: City Hall lobby and offices were unsecure.

MITIGATION: Bullet proof glass installed to secure the lobby, shatter proof tint added to windows, keyless door access and ID badges for employees.

RESULTS: Secure and safe workplace.

DIXON

Cash SAFETY for CULTURE



DIXON



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item H.8.

STRATEGIC PLAN UPDATE

ACTION ITEM

ISSUE: Attached is the latest draft of the Strategic Plan for the Executive Committee to review, revise, and provide direction as needed.

ISSUE: Feedback from the last moderated planning meeting on October 27, 2021, and activity since that time is provided in the attached summary of goals, action plans, and activities.

Six goals were identified, with a review of the Property Program structure getting the most votes as a priority. We are awaiting renewal quotes to analyze the options to present to members.

Members also prioritized adding Company Nurse and exploring the use of an employee advocate for the Workers' Compensation Program. Since that time Company Nurse has been engaged and members have agreed to change Work Comp claims administrators.

Strategic growth by adding members and/or partnering with other JPAs was also discussed and voted on as a priority. So far that has meant partnering with other JPAs to share resources and training.

Other priorities focused on updating the Bylaws, creating a Board Member Academy, and setting a plan for member visits by risk control and program administrator staff.

And while cyber program issues were discussed extensively, the topic did not garner any votes from members. The Program Administrators have provided extensive resources and the cyber application portal for members to use in anticipation of a review of cyber coverage options for July 1, 2023.

One recommended area of focus is the attached Knowledge Silo Matrix to identify gaps in the knowledge and skills of program team members and provide training to round out their skills.

RECOMMENDATION: Review and approve as presented or revised or provide direction.

FISCAL IMPACT: None expected from this item.

BACKGROUND: NorCal Cities regularly conducts long-range planning sessions to identify issues that may impact the delivery of risk management services and coverage. To maintain CAJPA accreditation a planning session must be held at least every three years.

ATTACHMENT(S): NCCSIF Strategic Goals & Action Plan, as of 5/17/23 & Draft Knowledge Silo Matrix

NCCSIF STRATEGIC GOALS & ACTION PLAN

Goals Drafted: 10/27/2021 BOD Long Range Planning meeting

Updated: 5/17/23

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NorCal Cities, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-1					
Property Program - Objective - Review the Property Program structure	1. Conduct study of estimated premiums at various self-insured retentions (SIRs) to bring stability to program	Alliant	Draft Budget for EC 3/24. For BOD 4/21	Presented to BOD 6/23/22	11
	<i>Notes: Board decided not to start Banking Layer or raise SIR/Deductible</i>				
	2. Alliant to analyze banking layer options for members	Alliant	June, 2022	Presented to BOD 6/23/22 not implemented	3
	<i>Notes: Do members want to evaluate the SIR/Banking layer again?</i>				
	3. Alliant to present a State of the Market for all Programs at December BOD meeting	Alliant	12/16/2021 Completed; on 12/15/22 Agenda	Completed - Repeat for December 2022 Meeting	
<i>Notes: On BOD agenda 12/15/22 - Possible add Ex Mod to the Property Allocation?</i>					
LRP-2					
Liability Program - Flattening the curve of increasing premiums and risk	1. Serve notice of intent to non-renew to CJPRMA	Alliant/BOD	By 12/31	Notice not given continue to monitor	2
	<i>Note: Premium surcharge will apply again for 2023. Can avoid half of the surcharge by increasing SIR from \$750k to \$1M.</i>				
	2. Evaluate SIR options for CJPRMA coverage for FY 23/24	Alliant/BOD	Draft budget to BOD 4/21	Raising SIR to \$750K	
	<i>Will review \$750K and \$1M options for FY 23/24. Moving to \$1M SIR.</i>				
	3. Analyze risk for loss leaders and trends	Sedgwick/Alliant	on RMC agenda 10/20/22	New Risk Control Consultant meeting with members	2
<i>Note: Look at risk from the pool level as well as individual member level</i>					
	4. Address the risks of intersections (historical v current traffic usage numbers) and police liability	Sedgwick/Members	on RMC agenda 10/20/22	Offer to review intersection not yet accepted	2
<i>Notes: Continue focus on police; more emphasis on defensive driving; dangerous conditions training</i>					
LRP-3					
Cyber Program - Objective: Analyze purchasing excess insurance	1. Alliant to send members application early	Alliant	Pending for 2023	Completed	0
	<i>Note: All members have completed cyber applications</i>				
	2. Create more robust risk control program	Members	by 6/22 BOD meeting	ongoing	0
	<i>Note: Risk control efforts to include multi factor authentication, redundant systems, phishing simulation training and more</i>				
	3. Staff to analyze if all, most or none scenarios will be available from excess insurers	Alliant	Review again by 6/22/23	Excess Coverage Renewed	0
<i>Note: Continue to improve security to meet conditions of excess coverage. Partner with IT service consultants..</i>					

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-4					
Workers' Compensation Program - Objective: Investigate tools/services to mitigate cost of claims	1. Investigate hiring an employee advocate to navigate claims in the WC system	Alliant/BOD	Completed - on RMC agenda 12/16	BOD decided to issue RFP for WC claims admin and is changing TPAs	10
	<i>Note: Include roles and responsibilities of Sedgwick examiner versus the employee advocate or other point of contact in the analysis.</i>				
	2. Investigate hiring Company Nurse for 24/7 nurse triage services	Alliant	Approved by EC 12/2/21	Service Began 1/1/2022	10
<i>Note - signup forms have been delivered - can start as soon as 1/1/2022. Training scheduled and available online any time.</i>					
	3. Increase options for medical treatment and QMEs	Alliant/Sedgwick	On 12.15.22 Agenda	New Provider Work Health Solutions	
LRP-5					
Organizational Growth	1. Investigate Strategic Growth	Alliant/BOD	To EC 3/24; BOD 4/21	Benchmark of other pools and options tbd	10
	<i>Note: Growth could be achieved by gaining individual members or by partnering with other JPAs. Elk Grove quoted for Liability Program.</i>				
	2. Evaluate NCCSIF Bylaws for entrance/exit provisions	Alliant/BOD	By 12/31/23	Revised date review with EC	6
	<i>Note: Bylaws should discourage "shopping" and focus on long term membership to benefit the pool</i>				
	3. Refresh marketing collateral prior to any marketing efforts	Alliant	RM site by 1/1/23; Main site by 9/1/22	New website complete, updates to content continuing	2
<i>Note: Focus should include the website and creating new marketing materials. Revisions underway.</i>					
LRP-6					
Member Engagement and Education	1. Create a Board member Academy	Alliant/BOD	Add another update by BOD 10/19/23	Funding Allocation Presentation BOD 4/12/22; Liability Program 12/15/22	7
	<i>Note: The Academy includes education on Board member responsibilities, Program details, and build on the existing Board Member Guidebook. A Board presentation will be prepared for 12/15/22</i>				
	2. Create a plan for staff visits	Sedgwick/Alliant	Road trips and videoconferenc continue. Meet with all new Board members in person.	Underway	
<i>Note: Staff member visits are valued by members and creating a plan will ensure visits are done on a timely basis</i>					



Knowledge Silo Matrix

- Expert to be Replicated
- Consistent with Expert
- Actively Learning
- Not Working in that Silo
- Risk

Governance
 Business Strategy
 Advocacy, Lobbying, Politics
 Regulatory Compliance
 People Management
 Process Management
 Contract Management
 Financial Management
 Budgeting
 Underwriting
 Actuarial Interpretations
 Reinsurance
 Claims and Litigation Management
 Risk Management
 Member Relations
 Member Development Services
 Public Entity Operations
 Insurance Expertise

Silo Grouping	Priority	Governance	Business Strategy	Advocacy, Lobbying, Politics	Regulatory Compliance	People Management	Process Management	Contract Management	Financial Management	Budgeting	Underwriting	Actuarial Interpretations	Reinsurance	Claims and Litigation Management	Risk Management	Member Relations	Member Development Services	Public Entity Operations	Insurance Expertise
Employees/Vendors																			
Marcus Beverly, Program Manager		Expert to be Replicated	Expert to be Replicated	Expert to be Replicated	Consistent with Expert	Expert to be Replicated	Expert to be Replicated	Consistent with Expert	Expert to be Replicated	Expert to be Replicated	Consistent with Expert	Expert to be Replicated	Consistent with Expert	Actively Learning	Expert to be Replicated	Expert to be Replicated	Expert to be Replicated	Expert to be Replicated	Expert to be Replicated
Jenna Wirkner, Account Assistant		Actively Learning	Actively Learning	Consistent with Expert	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning
Conor Boughey, Peer Consultant		Actively Learning	Consistent with Expert	Consistent with Expert	Actively Learning	Consistent with Expert	Actively Learning	Consistent with Expert	Consistent with Expert	Consistent with Expert	Consistent with Expert	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Consistent with Expert	Consistent with Expert	Consistent with Expert	Consistent with Expert
Evan Washburn, Unit Manager		Actively Learning		Actively Learning	Expert to be Replicated	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning
Michelle Minnick, Account Manager				Consistent with Expert			Actively Learning				Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning	Actively Learning
Jim Marta, Accountant								Expert to be Replicated			Consistent with Expert								
Ritesh Sharma, Accountant								Actively Learning			Consistent with Expert								
Mike Harrington, Actuary										Expert to be Replicated									
Shane Baird, Risk Control														Consistent with Expert					
Sedgwick - Liability Claims														Expert to be Replicated					
Sedgwick - WC Claims														Expert to be Replicated					
CAJPA				Expert to be Replicated															



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 25, 2022**

Agenda Item I.

INFORMATION ITEMS

ISSUE: The following items are presented as information for NorCal Cities members.

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: None.

BACKGROUND: None.

ATTACHMENT(S):

1. NorCal Cities Organizational Chart
2. NorCal Cities FY 22/23 Meeting Calendar
3. NorCal Cities FY 23/24 Meeting Calendar
4. CAJPA Conference – September 13-16, 2023

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
22/23 Organizational Chart
Updated as of 5/12/23

MEMBER ENTITY	BOARD OF DIRECTORS		BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	P/EC	**Liz Cottrell (Chair)	Jeff Kiser	Liz Cottrell	Chief Joe Poletski
City of AUBURN	*EC	*Nathan Bagwill	April Hildalgo	April Hildalgo	Chief Ryan L. Kinnan(Vice-Chair)
City of COLUSA		Ishrat Aziz-Khan	Shelly Kittle	Ishrat Aziz-Khan	Chief Josh Fitch
City of CORNING	EC / CC	*Kristina Miller	<i>Vacant</i>	Tom Watson	Chief Jeremiah Fears
City of DIXON	VP/EC/CC	**Rachel Ancheta (Vice- Chair)	Kate Zawadzki	Rachel Ancheta Kim Staile	Chief Robert Thompson
City of ELK GROVE	*EC	*Melissa Rojas	Kara Reddig	Jim Ramsey Anjmin Mahil - Alternate	Assistant Chief Paul Soloman Commander Brian Lockhart Lt. Lou Wright
City of FOLSOM		Allison Garcia	Steven Wang	Allison Garcia	
City of GALT		Stephanie Van Steyn	Lorenzo Hines	Stephanie Van Steyn	Chief Brian Kalinowski
City of GRIDLEY		Elisa Asteaga	Jodi Molinari	Elisa Arteaga	Chief Rodney Harr
City of IONE	EC	*Chris Hancock	<i>Vacant</i>	Chris Hancock	Chief John Alfred
City of JACKSON		*Yvonne Kimball	Dalacie Blankenship	Yvonne Kimball	Interim Chief Chris Mynderup
City of LINCOLN		Veronica Rodriguez	Ruthann Codina	Veronica Rodriguez	Chief Matt Alves
City of MARYSVILLE	S / EC / CC	*Jennifer Styczynski	<i>Vacant</i>	Jennifer Styczynski	Chief Chris Sachs
City of NEVADA CITY		Sean Grayson	Gabrielle Christakes	Sean Grayson	Chief Dan Foss
City of OROVILLE		Liz Ehrenstrom	<i>None Appointed</i>	Liz Ehrenstrom (Chair)	Lt. Gil Zarate
Town of PARADISE		<i>Vacant</i>	Crystal Peters	Crystal Peters	Chief Eric Reinbold
City of PLACERVILLE		Dave Warren	Cleve Morris	Dave Warren	Chief Joseph Wren
City of RED BLUFF	EC	Tom Westbrook	Anita Rice	Tom Westbrook	Chief Kyle Sanders (Chair)
City of RIO VISTA	T/*EC/*CC	Jennifer Schultz	**Jen Lee, CPA	Jennifer Schultz	Chief Jon Mazer
City of ROCKLIN	EC	Andrew Schiltz, CPA	Amanda Tonks	Andrew Schiltz, CPA	Chief Rustin Banks
City of WILLOWS		Lori Fahey	Marti Brown	Lori Fahey	N/A
City of YUBA CITY	EC/CC	**Spencer Morrison	Natalie Springer	Sheleen Loza	Chief Brian Baker

OFFICERS		
		Term of Office
President (P)	Liz Cottrell	7/1/2022- 6/30/2024
Vice President (VP)	Rachel Ancehta	7/1/2022- 6/30/2024
Treasurer (T)	Jen lee	7/1/2022- 6/30/2024
Secretary (S)	Jennifer Styczynski	7/1/2022- 6/30/2024

Executive Committee (EC) - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the **President** serving as **Chair of the Committee**.

Claims Committee (CC) - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the **Vice President** serving as **Chair of the Committee**.

CJPRMA Board Representative Elizabeth Ehrenstrom appointed 6/17/2021

CJPRMA Alternate Board Representative Stephanie Van Steyn appointed 4/22/2022

PROGRAM ADMINISTRATORS (Alliant Insurance Services)		CLAIMS ADMINISTRATORS (Sedgwick formerly York)	RISK CONTROL CONSULTANTS (Sedgwick formerly York/Bickmore)	ADVISORS
Marcus Beverly	Conor Boughey	Dori Zumwalt (WC)	Shane Baird	Byrne Conley (Board Counsel)
Jenna Wirkner	Evan Washburn	Summer Simpson (Liability)	Tom Kline (Police RM)	James Marta, CPA (Accountant)



PROGRAM YEAR 22/23 MEETING CALENDAR

Thursday, August 4, 2022,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 22, 2022* **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Thursday, October 20, 2022** **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, November 3, 2022,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 15, 2022** **Board of Directors** at 10:00 a.m.

Thursday, February 2, 2023,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 23, 2023* **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Thursday, April 20, 2023,..... **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, May 4, 2023,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 25, 2023* **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.

Thursday, June 22, 2023** **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room
2650 Sunset Blvd., Rocklin, CA 95677

Rocklin Event Center – Ballroom **
Zoom Teleconference*

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.



PROGRAM YEAR 23/24 MEETING CALENDAR

Thursday, August 3, 2023, **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 21, 2023, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, October 19, 2023***, **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, November 2, 2023, **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 14, 2023* **Board of Directors** at 10:00 a.m.

Thursday, February 1, 2024, **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 28, 2024, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, April 18, 2024, **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, May 2, 2024, **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 23, 2024, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, June 20, 2024* **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room
2650 Sunset Blvd., Rocklin, CA 95677
Rocklin Event Center – Ballroom *
Rocklin Community Center – Springview Hall***
Zoom**

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.



It starts with us: Inspiring Change

CAJPA 2023

THE NEW WAVE

SOUTH LAKE TAHOE • SEPTEMBER 12-15

2023 CAJPA FALL CONFERENCE PRELIMINARY AGENDA

***SESSION DETAILS ARE SUBJECT TO CHANGE.**



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TUESDAY, SEPTEMBER 12, 2023

8:00 am – 6:30 pm

JOSEPH FARELL MEMORIAL GOLF TOURNAMENT

CONFERENCE WELCOME RECEPTION

WEDNESDAY, SEPTEMBER 13, 2023

8:00 am – 11:00 pm

KEYNOTE SPEAKER GREGORY OFFNER

A world-renowned entertainer who performed at piano bars, and dueling piano shows, delighting audiences with high-energy, highly engaging, all-request experiences. Doctors handed Gregory two options: lose the ability to speak forever or undergo a vocal surgery that would require a complicated and lengthy recovery.

Today, as an award-winning keynote performer, Gregory helps organizations and the people within them elevate the experience of work, and use piano bar secrets to inspire their people, amplify teamwork & collaboration, and build organizations full of highly fulfilled, high-performing people.

He discovered his perspectives on navigating change, and his passion for creating experiences that 'rock' could serve, inspire, and delight audiences around the world.

The use of music in his programs (as a metaphor for engagement and resilience) connects with audiences in a deep and unforgettable performance; leaving them refreshed and equipped with skills to reframe obstacles as opportunities.

FUNDAMENTALS OF POOLING

Speaker: Tony Giles, General Manager, CJPRMA

ENJOYING ACTUARIAL RESULTS - IT'S AS EASY AS 3.14159265...

Speaker: Mike Harrington, President, Bickmore Actuarial

FIVE STEPS TO SUCCESSFULLY HANDLE PRESUMPTIONS CLAIMS IN POST-PANDEMIC WORKFORCE

Speakers:

- Dr. Ron Heredia, Director, Good Mood Legal
- Mr. Julian Robinson, Director of Workers' Compensation at City and County of San Francisco
- Ms. Michelle Sebring, Office Managing Partner, Laughlin, Falbo, Levy, Moresi

FOUNDATIONS OF EFFECTIVE GOVERNANCE

Speakers: TBD

UNDERSTANDING THE ACCREDITATION PROCESS

Speakers:

- Kimberly Dennis, Executive Director, ACSIG
- James Marta, CPA, CGMA, ARPM, Managing Partner, James Marta & Co
- Accreditation Consultant(s)

CREATING A RESULTS – BASED WORKPLACE CULTURE

Speaker: Jessica Kriegel, Chief Scientist, Culture Partners

POOL FINANCE AND FISCAL OVERSIGHT

Speakers:

Ritesh Sharma, Accounting Manager, James Marta & Co
Jeffrey Grubbs, COO & CFO, ASCIP

RANSOMWARE: PAY OR NOT TO PAY?

Speaker: Martin Ronquillo, Director of Cyber Risk, ASCIP

SEE'S CANDY CASE: WHERE ARE WE NOW?

Speaker: Tom Richard, Founding Attorney and Senior Counsel, RTGR Law LLP

THURSDAY, SEPTEMBER 14, 2023

8:00 am – 5:00 pm

RISK MANAGEMENT & MEMBER SERVICES

Speaker: TBD

IS YOUR MOBILE WORKFORCE "KILLING IT"?

Speaker: Tom Pelster, Chief Information Officer, PRISM

INTEGRATING PHYSICAL AND MENTAL HEALTHCARE IN A POOLED HEALTH BENEFITS PLAN

Speakers:

Nicole Henry, Director of Health Benefits, SISC
TBD, Vida

CASELAW UPDATE

Speakers:

- Mike Pott, Chief Operating Officer/ Chief Legal Counsel, PRISM
- Legal Affairs Committee Member TBD

LEVERAGING AND MAXIMIZING MEMBER INVOLVEMENT AND ENGAGEMENT

Speakers:

- Rob Kramer, Director Pool Management, Sedgwick
- Cheryl Churchill, Executive Director, Housing Authority City of Eureka – County of Humboldt
- Beverly Jensen, Risk Manager, City of Lodi

WHAT MAKES FOR POOL SUCCESS

Speakers:

- Marcus Beverly, FVP, Program Manager, Alliant
- Mike Harrington, President, Bickmore Actuarial

HIDING IN PLAIN SIGHT: WORKERS' COMPENSATION SAVINGS YOU CAN IMPLEMENT IMMEDIATELY

Speakers:

- Tom Ledda, Senior Loss Control Analyst, SMCSIG
- Don Freeman, Workers' Compensation Claim Analyst, SMCSIG

LITIGATION TRENDS: STRATEGIES TO RIDE & SURVIVE THE WAVE

Speakers:

- Craig Schweikhard, Executive Director, SMCSIG
- Dave George, CEO, Schools Excess Liability Fund
- Attorney TBD

HOW TO EFFECTIVELY USE CAREER CENTERS TO BUILD YOUR POOL

Speaker: TBD

A RISK CONTROL PROGRAM THAT IS JUST RIGHT: RISK MANAGEMENT AND THE GOLDILOCKS EFFECT

Speakers:

- Erike Young, Risk Manager, California Intergovernmental Risk Authority
- Thor Benzing, Risk Control Advisor, California Intergovernmental Risk Authority

THE LANGUAGE OF THE JPA

Speaker: Robert J. Kretzmer, Director, Property & Liability, SISC

FRIDAY, SEPTEMBER 15, 2023

7:30 am – 10:00 am

LEGISLATIVE CLOSING KEYNOTE SPEAKER

Speaker: TBD

LEARN MORE & REGISTER!

