



**CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY  
AUXILIARY ORGANIZATIONS RISK MANAGEMENT ALLIANCE  
FIDELITY CRIME INSURANCE PROGRAM**

**MEMORANDUM OF COVERAGE  
DECLARATIONS**

**Item 1: Member**

See the **Member** listing attached. It is hereby noted and agreed that this Memorandum of Coverage includes coverage for Employee Benefit assets the **Member** holds as a fiduciary.

The AORMA Fidelity Crime Insurance Program agrees with the Named Member, in consideration of the payment of premium and in reliance upon statements in the Declarations and subject to the limits of liability, exclusions, conditions, and other terms of this memorandum, to provide the coverage as stated in this memorandum.

**Item 2: Coverage Period:**

July 1, 2024 to July 1, 2025

**Item 3: Limits of Liability:**

**Primary Coverage (CSURMA AORMA Crime Program Self-Insured Layer):**

- |                                                                                                     |           |
|-----------------------------------------------------------------------------------------------------|-----------|
| 1. Per Occurrence – (including coverage required by ERISA to protect employee benefit plans): ..... | \$75,000  |
| 2. Annual Aggregate for all Member losses paid within the Coverage Period .....                     | \$300,000 |

**Excess Coverage (Lloyd's of London):**

- |                                                                                                            |              |
|------------------------------------------------------------------------------------------------------------|--------------|
| 1. Any One Loss: .....                                                                                     | \$5,000,000  |
| 2. Annual Aggregate for all Member losses paid within the Coverage Period (including Campus losses): ..... | \$20,000,000 |
| 3. Computer Costs.....                                                                                     | \$250,000    |

**Item 4: Member Deductible:**

- |                                                                                         |         |
|-----------------------------------------------------------------------------------------|---------|
| 1. Per Occurrence:.....                                                                 | \$5,000 |
| 2. Per Occurrence – coverage required by ERISA to protect employee benefit plans: ..... | \$0     |

**Item 5: Claims Reporting:**

In the event of loss insured against under this Memorandum of Coverage, the Named Member shall give notice as soon as practicable after discovering such loss.



**CSURMA AORMA Claims Administrator c/o Alliant Insurance Services, Inc.**

560 Mission Street, 6th  
San Francisco, CA 94105

Elaine Tizon  
[elaine.tizon@alliant.com](mailto:elaine.tizon@alliant.com)  
415-403-1458 - Telephone

***After hours reporting:***

Robert Frey  
[rfrey@alliant.com](mailto:rfrey@alliant.com)  
415-403-1445 – Telephone  
415-518-8490 – Cell Phone

To be valid, this agreement must be signed by our CSURMA Secretary-Auditor.

DocuSigned by:

*Eachary Gifford*

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Authorized Signature



## Items 1: Member Listing

| Campus              | Auxiliary Organization                                                                       |
|---------------------|----------------------------------------------------------------------------------------------|
| Bakersfield         | Associated Students, California State University, Bakersfield, Inc.                          |
| Bakersfield         | California State University, Bakersfield Auxiliary for Sponsored Programs and Administration |
| Bakersfield         | California State University, Bakersfield Foundation                                          |
| Bakersfield         | California State University, Bakersfield Student Union                                       |
| Chancellor's Office | California State University Foundation                                                       |
| Chancellor's Office | California State University Institute                                                        |
| Channel Islands     | Associated Students of California State University, Channel Islands, Inc.                    |
| Channel Islands     | California State University Channel Islands Foundation                                       |
| Channel Islands     | CI University Auxiliary Services, Inc.                                                       |
| Chico               | Associated Students of California State University, Chico                                    |
| Chico               | Chico State Enterprises                                                                      |
| Chico               | The University Foundation, California State University, Chico                                |
| Dominguez Hills     | Associated Students, California State University, Dominguez Hills                            |
| Dominguez Hills     | California State University, Dominguez Hills Toro Auxiliary Partners                         |
| Dominguez Hills     | Donald P. and Katherine B. Loker University Student Union, Incorporated                      |
| Dominguez Hills     | California State University, Dominguez Hills Philanthropic Foundation                        |
| East Bay            | Associated Students Incorporated of California State University, East Bay                    |
| East Bay            | Cal State East Bay Educational Foundation                                                    |
| East Bay            | California State University, East Bay Foundation, Inc.                                       |
| Fresno              | Associated Students, Inc. of California State University, Fresno                             |
| Fresno              | California State University, Fresno Association, Inc.                                        |
| Fresno              | California State University, Fresno Foundation                                               |
| Fresno              | Fresno State Programs for Children, Inc.                                                     |
| Fresno              | The Agricultural Foundation of California State University, Fresno                           |
| Fresno              | The California State University, Fresno Athletic Corporation                                 |
| Fullerton           | Associated Students, Inc. California State University, Fullerton                             |
| Fullerton           | Cal State Fullerton Philanthropic Foundation                                                 |
| Fullerton           | CSU Fullerton Auxiliary Services Corporation                                                 |
| Humboldt            | Associated Students of Cal Poly Humboldt                                                     |
| Humboldt            | Cal Poly Humboldt Foundation                                                                 |
| Humboldt            | Humboldt State University Center Board of Directors                                          |
| Humboldt            | Cal Poly Humboldt Sponsored Programs Foundation                                              |
| Long Beach          | Associated Students, California State University, Long Beach                                 |
| Long Beach          | California State University, Long Beach Research Foundation                                  |
| Long Beach          | CSULB 49er Foundation                                                                        |
| Long Beach          | Forty-Niner Shops, Inc. <i>dba Beach Shops</i>                                               |
| Los Angeles         | Associated Students of California State University, Los Angeles, Inc.                        |
| Los Angeles         | Cal State L.A. University Auxiliary Services, Inc.                                           |
| Los Angeles         | California State University, Los Angeles Foundation                                          |
| Los Angeles         | University-Student Union Board, California State University, Los Angeles                     |
| Maritime Academy    | California Maritime Academy Foundation, Inc.                                                 |



| Campus           | Auxiliary Organization                                                                |
|------------------|---------------------------------------------------------------------------------------|
| Maritime Academy | The Associated Students of the California Maritime Academy                            |
| Maritime Academy | Cal Maritime Corporation                                                              |
| Monterey Bay     | Foundation of California State University, Monterey Bay                               |
| Monterey Bay     | University Corporation at Monterey Bay                                                |
| Monterey Bay     | Otter Student Union at CSU Monterey Bay                                               |
| Northridge       | Associated Students, California State University, Northridge, Inc.                    |
| Northridge       | California State University, Northridge Foundation                                    |
| Northridge       | North Campus University Park Development Corporation                                  |
| Northridge       | The University Corporation                                                            |
| Northridge       | University Student Union of California State University, Northridge                   |
| Pomona           | Associated Students Inc., California State Polytechnic University, Pomona             |
| Pomona           | Cal Poly Pomona Foundation, Inc. <i>dba Cal Poly Pomona Enterprises</i>               |
| Pomona           | Cal Poly Pomona Philanthropic Foundation                                              |
| Sacramento       | Associated Students of California State University, Sacramento                        |
| Sacramento       | Capital Public Radio, Inc.                                                            |
| Sacramento       | The University Foundation at Sacramento State                                         |
| Sacramento       | University Enterprises, Inc.                                                          |
| Sacramento       | University Union Operation of CSUS, Inc.                                              |
| San Bernardino   | Associated Students, California State University, San Bernardino                      |
| San Bernardino   | CSUSB Philanthropic Foundation                                                        |
| San Bernardino   | Santos Manuel Student Union of California State University, San Bernardino            |
| San Bernardino   | University Enterprises Corporation at CSUSB                                           |
| San Diego        | Associated Students, San Diego State University                                       |
| San Diego        | Aztec Shops, Ltd.                                                                     |
| San Diego        | San Diego State University Research Foundation                                        |
| San Diego        | The Campanile Foundation                                                              |
| San Diego        | SDSU Mission Valley Enterprises                                                       |
| San Francisco    | Associated Students of San Francisco State University                                 |
| San Francisco    | San Francisco State University Foundation, Inc.                                       |
| San Francisco    | The University Corporation, San Francisco State                                       |
| San Jose         | Associated Students San Jose State University                                         |
| San Jose         | San Jose State University Research Foundation                                         |
| San Jose         | Spartan Shops, Inc.                                                                   |
| San Jose         | The Student Union of San Jose State University                                        |
| San Jose         | The Tower Foundation of San Jose State University                                     |
| San Luis Obispo  | Associated Students, Inc., California Polytechnic State University at San Luis Obispo |
| San Luis Obispo  | Cal Poly Corporation                                                                  |
| San Luis Obispo  | California Polytechnic State University Foundation                                    |
| San Marcos       | The California State University San Marcos Foundation                                 |
| San Marcos       | Associated Students, Inc. of California State University San Marcos                   |
| San Marcos       | California State University San Marcos Corporation                                    |
| Sonoma           | Associated Students of Sonoma State University                                        |
| Sonoma           | Sonoma State Enterprises, Inc.                                                        |
| Sonoma           | Sonoma State University Foundation                                                    |



| Campus     | Auxiliary Organization                                                      |
|------------|-----------------------------------------------------------------------------|
| Stanislaus | Associated Students Incorporated of California State University, Stanislaus |
| Stanislaus | California State University, Stanislaus Auxiliary and Business Services     |
| Stanislaus | California State University, Stanislaus Foundation                          |
| Stanislaus | University Student Center of California State University, Stanislaus        |
| N/A        | Auxiliary Organization Associations                                         |



**CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY  
AUXILIARY ORGANIZATIONS RISK MANAGEMENT ALLIANCE  
FIDELITY CRIME INSURANCE PROGRAM**

**MEMORANDUM OF COVERAGE**

The California State University Risk Management Authority (CSURMA) is an intergovernmental agency, risk sharing, joint powers authority, duly formed pursuant to California Government Code Sections 6500-6512, and other provisions of law.

This Memorandum of Coverage is a contract between the CSURMA Auxiliary Organizations Risk Management Alliance (hereinafter referred to as AORMA) and its Named Members that sets forth certain duties, responsibilities and obligations of each party. This Memorandum of Coverage is not an insurance policy or document, and is not necessarily subject to the particular rules of law that apply to an insurance policy or to interpretation of insurance policies or insurance related documents.

**1. COVERAGE AGREEMENT**

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, AORMA agrees to pay the Named Member, up to the limit of this Memorandum of Coverage, all losses which you suffer as a result of any claim covered by the terms of the Fidelity Insurance Policies issued by Lloyd's of London for the Coverage Period of July 1, 2024 to July 1, 2025, except as amended by the following provisions:

**2. MEMBER**

As specified within the Declarations Page, Item 1

**3. COVERAGE PERIOD**

As specified within the Declarations Page, Item 2

**4. LIMITS OF LIABILITY**

As specified within the Declarations Page, Item 3

**5. DEDUCTIBLE**

As specified within the Declarations Page, Items 4

**6. OTHER COVERAGE**



The coverage afforded by this Memorandum of Coverage shall be excess over any other valid and collectible insurance available to the Named Member, whether such other insurance is stated to be primary, excess, contingent or otherwise, unless such other insurance specifically applies as excess insurance over the limits provided in this Memorandum of Coverage.

## **7. NOTICE OF LOSS / CLAIMS REPORTING**

As specified within the Declarations Page, Item 5

## **8. PAYMENT OF LOSS**

Upon final determination of loss, AORMA will promptly pay the Named Member the amount of loss falling within the terms of this Memorandum of Coverage.

## **9. SUBROGATION**

In the event of any payment under this Memorandum of Coverage, AORMA will be subrogated to all of the Named Member's rights of recovery against any person or organization and the Named Member shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights.

The amount recovered as subrogation shall be apportioned in the inverse order of payment of the loss to the extent of the actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of the respective recoveries.

## **10. CANCELLATION**

A Named Member may withdraw from AORMA only at the end of the Coverage Period, and only if the Named Member has given AORMA at least three (3) months' advance written notice of such action.

AORMA may terminate a Member in accordance with the provisions of Section 23 Termination of the CSURMA Joint Powers Agreement.

To be valid, this agreement must be signed by our CSURMA Secretary-Auditor. The agreement will be issued by the Program Administrators.

DocuSigned by:  
  
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\_\_\_\_\_  
Authorized Signature